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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Steel Co.—Stock Subscriptions—Of the 396,079 shares of common stock recently offered for subscription by common stockholders of record May 21 at \$29.50 per share, 367,541 shares were subscribed for, and the remaining 28,538 shares were taken up by the underwriters, headed by Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane, and sold on June 6 at \$31.87½ per share. For details, see V. 185, p. 2441.

Advance Aluminum Castings Corp.—Sales Off 41%—

The company's 1956 sales were \$2,967,662, representing a reduction of 41% from the sales of \$5,089,559 in 1955. Approximately one-half of this shrinkage in sales resulted from the abandonment in late 1955 of the company's Sand Cast operations. Most of the balance of the reduction occurred in cookware sales.

Net worth increased \$6,371 and long-term debt was down \$59,000 during the year. Depreciation provided during the year exceeded capital additions by more than \$90,000. Idle building expense amounted to \$67,710. This expense will, of course, cease when a satisfactory sale or lease of this building is consummated.—V. 177, p. 1785.

Ahlberg Bearing Co.—Redeem Class A Stock—

The company recently called for redemption as of June 1, 1957, all of its outstanding 7½% cumulative convertible participating class A stock at \$7.50 per share, plus accrued dividends. Payment is being made at the company's office in Chicago, Ill.—V. 185, p. 1737.

Air Products, Inc.—Stock Subscriptions—Of the 170,160 shares of common stock recently offered for subscription by common stockholders of record May 24 at \$28 per share, 167,488 shares were subscribed for and the remaining 2,672 were taken up and sold by the underwriters, headed by Reynolds & Co., Drexel & Co. and Laurence M. Marks & Co., at \$35 per share. For details, see V. 185, p. 2553.

Air Reduction Co., Inc.—Expands Research Facilities

Ground breaking ceremonies took place at the research laboratories of this company on June 19 at Murray Hill, N. J. A modern, two-story polymer laboratory, to cost over \$500,000, will be built to house additional chemical research facilities. The new laboratory will be completed by the end of 1957 and will be devoted to the development of polymers primarily for paints, adhesives, plastics, and coatings.—V. 185, p. 2553.

Alco Products, Inc.—Sales Up—Earnings Decline—

	1957	1956
Net sales	\$45,309,000	\$30,943,000
Net income before taxes	1,090,000	1,415,000
Provision for taxes on income	563,000	641,000
Net income	527,000	774,000
Dividends on preferred stock	65,000	65,000
Earnings available for common stock	8462,000	8709,000
Dividends on common stock	442,000	442,000
Earnings per common share	.3026	.3040
Wear and obsolescence of facilities (deprec.)	490,000	473,000
Bank loans	15,500,000	5,000,000
Note payable:		
Due within one year	850,000	
Due beyond one year	9,150,000	10,000,000
Net working capital	44,318,000	45,507,000

On May 1, unshipped orders of all regular products amounted to \$110 million, or more than double the \$53 million in unfilled orders at the end of last year. This backlog has been built up despite volume shipments from the four plants which were not strike bound, and amounts to the highest backlog of commercial products on the books in many years. Additionally, unfilled orders of \$18 million remain on the Army tank contract, which is scheduled for completion within the next two months.

Sales of regular products in the first quarter of 1957 amounted to \$26,734,000, as compared to \$30,943,000 in the same period of last year. In addition, ALCO shipped Army combat tanks valued at \$18,-

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574,000, resulting in total net sales of \$45,309,000 for the first-quarter of 1957.

Short-term bank loans, amounting to \$18,000,000 on Dec. 31, 1956, were further reduced in April of this year to \$13,250,000.—V. 183, p. 1957.

All States Freight, Incorporated—Plans Financing—
The corporation has asked Interstate Commerce Commission approval of a \$5,000,000 financing plan to purchase All States Freight, Inc., an operating common carrier truck line with headquarters in Akron, Ohio, it was announced on June 20.

The buyer, which spells out "Incorporated" in its title to differentiate itself from the established truck line, also has asked ICC approval of a transfer of operating rights to the new company when the purchase is effected.

Members of the buying group, organized early this year to exercise a purchase option on the 10,000 outstanding shares of All States capital stock, include prominent common shareholders and executive, administrative and supervisory personnel of the trucking company. None of the major selling shareholders is active in company operating affairs and no change in management is contemplated.

The application to ICC said the \$5,000,000 purchasing fund will be raised as follows: \$1,700,000 from the sale of 425,000 shares of \$1 par value common stock of the new company at \$4 a share; \$2,000,000 net proceeds from the sale of a \$2,250,000 issue of 15-year 6% debentures with common stock warrants; \$1,200,000 from a 5½% six-year term bank loan; and \$100,000 from a 4½% short-term bank loan.

The common stock and promissory notes will be issued directly by the new company; the debentures will be sold to an underwriting group headed by Fulton Reid & Co., Inc., Cleveland, Ohio.

Members of the purchasing group include P. M. Thomas, All States President; Donald W. McClelland, Executive Vice-President; J. Frederic Poetzinger, Vice-President and Financial Officer; and James S. Pedler, Jr., Secretary. Other members include Gen. Benjamin W. Chidlaw, ret., Vice-President of Thompson Products, Inc., Cleveland; Sam S. Mullin, President of Cleveland Pneumatic Tool Co.; C. O. Bell, former executive of the Goodyear Tire & Rubber Co.; James S. Pedler, Akron aeronautics consultant and former B. F. Goodrich executive; B. E. Bensinger, President of Brunswick-Balke-Collender Co., Chicago; Chester Lang, former Vice-President of General Electric Co. and a Regent of the State of New York; William C. Whitehead, President of the Garrett Corp., Los Angeles; and D. Harold Byrd, independent oil operator, Dallas, Texas.

All States Freight, Inc., incorporated in 1931, ranks 27th by dollar volume of revenue among motor common carriers of general freight in the United States, and of these was eighth in earnings for 1956. Annual average net earnings in 1955-56 was \$636,000.

The company currently operates 991 trucks, trailers and other equipment units over 4,157 miles of authorized routes covering a triangle between Chicago, the New England area and major eastern

seaboard cities. In 1956, the company handled more than 600,000 shipments. Fourteen terminals are maintained in Ohio, Illinois, Indiana, New York, New Jersey, Maryland, Connecticut and Massachusetts.

Allied Finance Co., Dallas, Tex.—Debentures Offered—
The First Trust Co. of Lincoln, Neb., and associates on June 7 publicly offered \$1,200,000 of 6% sinking fund capital debts, due May 1, 1972, at 100% and accrued interest from May 1, 1957.

The debentures are non-callable for refunding purposes for a period of 7½ years.

PROCEEDS—The net proceeds are to be used for general corporate purposes, and may be applied to the reduction of short-term bank loans.

BUSINESS—The company and its subsidiaries are engaged in (1) retail financing; (2) direct and personal loans; (3) wholesale or floor plan financing; (4) capital bans; and (5) insurance. Operations are conducted in nine cities in Texas, including Dallas and Fort Worth, and three cities in Louisiana.

EARNINGS—For the three months ended Feb. 28, 1957, consolidated net income was \$166,945, while for the fiscal year ended Nov. 30, 1956 net amounted to \$564,197.

UNDERWRITERS—Associated in the offering with The First Trust Co. of Lincoln were: Beecroft, Cole & Co.; Harold E. Wood & Co.; Cruttenen, Fedesta & Co.; and Eugene C. Dinsmore.—V. 185, p. 1989.

Allied Products of Florida, Inc.—Statement Withdrn

The registration statement filed with the SEC on May 1, covering the proposed offering to stockholders of 130,000 shares of class A common stock at \$11.50 per share, is to be withdrawn, according to press reports. The offering was to have been underwritten by Atwill & Co., Inc., Miami, Fla.—V. 185, p. 2209.

American Airlines, Inc.—Establishes New Records—

This corporation established new records for passenger and cargo traffic for the month of May, according to C. R. Speers, Senior Vice-President Sales, it was announced on June 14.

Revenue passenger miles for the month totaled 442,000,000 compared with 410,000,000 for May of last year. American carried more than 720,000 passengers this year compared to the previous May high of 695,000, carried last year.

Cargo ton miles climbed to 10,300,000 during May for a new monthly record for the domestic industry. Mr. Speers said the figure included a new monthly peak for airfreight of 7,963,000 ton miles, a 40% boost over May, 1956, and surpassing the previous record of 7,835,000 ton miles set by AA last October.—V. 185, p. 2094.

American Brake Shoe Co.—Moves Offices—

After June 24, the company's New York offices will be located at 530 Fifth Ave., New York 36, N. Y.—V. 185, p. 2797.

American Cable & Radio Corp. System—Earnings Off

Three Months Ended March 31	1957	1956
Operating revenues	\$7,843,204	\$7,494,064
Operating expenses	7,247,433	6,857,559

Income from operations

Nonoperating income (net)	\$395,771	\$636,525
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Income before U. S. Federal income tax

Provision for U. S. Federal income tax	\$711,745	\$708,977
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Net income

	\$291,745	\$318,977
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On May 1, 1957, the Federal Communications Commission approved an agreement, jointly reached, for settlement of damages to All America Cables & Radio, Inc., a subsidiary, as a result of contracts entered into between The Western Union Telegraph Co. and others. The agreement provides for payment by Western Union to All America of about \$560,000 in international telegraph traffic within an 18-month period.

Oral argument before the Federal Communications Commission on the matter of the divestiture by Western Union of its international telegraph operations was held on May 13, 1957 and a final decision is now pending before the Commission.—V. 184, p. 2833.

American Can Co.—Dixie Cup Stockholders Approve Merger.—See Dixie Cup Co. below.—V. 185, p. 2661.

American Cyanamid Co.—New Chemical Development

A new agent, offering a dual attack in the treatment of ulcers, has been developed by this company and is being offered to the medical profession through Cyanamid's Lederle Laboratories Division.

Called Pathibamate tridihexethyl iodide-meprobamate, it combines the anticholinergic Pathilon, with the tranquilizer, meprobamate. It is designed to relieve both the painful ulcer symptoms and the associated anxiety and tension.

According to U. S. Public Health Service statistics, there are more than 4,000,000 persons in the United States undergoing treatment for ulcers of the stomach or duodenum.

Other sources indicated the USPHS figures are conservative, and that there are 10,000,000 ulcer sufferers in the nation. The "Textbook of Medicine" estimates that 10% of our population (170 million) have, or at some time will have, ulcers.

In preliminary clinical trials, Pathibamate has proved successful in more than 150 patients with such conditions as duodenal and peptic ulcers, functional disturbances of the G. I. tract, pylorospasm and irritable colon.

To Form English Affiliate

An agreement to organize a new company, Formica Ltd., in Great Britain, to be jointly-owned by American Cyanamid Co. and Thomas De La Rue & Co., Ltd., of London, has been reached by representatives of the two companies. It was announced on June 7 by K. C. Towe, President.

Under the terms of the agreement, which is subject to approval by both the U. S. Treasury Department and British Government agencies,

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Cyanamid will own 40% of the stock of the new company and De La Rue will own the remaining shares.

Under the terms of the agreement, De La Rue will transfer to Formica Ltd. its present plastics and resin business, including its factory at Tynemouth, England, and Formica Corp. of Cincinnati, a wholly-owned subsidiary of American Cyanamid, will transfer to the new company its trade-mark "Formica" in all countries outside the Americas and certain territories in the Far East.

De La Rue has for many years been producing and marketing "Formica" decorative laminates abroad under a licensing agreement with Formica Corporation.—V. 185, p. 1990.

American Optical Co. (& Subs.)—Earnings Up—

	1957	1956
Net sales	\$18,751,789	\$17,334,570
Other income	42,818	52,658
Total income	\$18,794,607	\$17,387,228
Product costs and operating expenses	16,745,812	15,453,524
Depreciation and amortization	504,610	479,552
Interest	108,975	108,168
Other charges	38,543	18,825
Federal and Canadian taxes on income (est.)	697,990	687,416
Net income	\$698,277	\$639,743
Net income per average share	\$0.088	\$0.081

Net income for the first 12 weeks of 1957 increased 9.1% over the comparable period of 1956. A part of this increase is attributable to the earnings of J. W. Fecker, Inc., a wholly-owned subsidiary acquired in 1956.

Sales increased 8.2% and are up in all major categories. The ratio of net income to sales compares favorably with the prior year.—V. 184, p. 1013.

American Screen Products Co.—To Move—

This company, which manufactures finished aluminum screens, will move its general offices to Northlake, Cook County, Ill., on July 1, it was announced June 20 by John D. Foskett, President.

Now headquartered in Miami, Fla., with general sales offices in temporary quarters at Elmhurst, Ill., the company has taken a three-year lease on a building at 61 East North Avenue, Northlake, 12 miles northwest of Chicago. The building will be extensively remodeled, Mr. Foskett said, and will afford approximately 7,000 sq. ft. of space for general offices, sales offices, and engineering and design facilities.

In addition to finished aluminum screens, the company makes Harvey hardware for sliding and slide-a-fold doors, and screen and storm sash components. A subsidiary, Metal Screen Corp., Miami, makes finished aluminum screens and screen and storm sash components exclusively for the Florida and Latin American markets. Metal Screen occupies the former main plant in Miami, now located in Chatsworth, Illinois.

The company has a plant in El Monte, Calif., near Los Angeles, in addition to the Miami and Chatsworth plants. Regional offices and warehouses are maintained in El Monte; Plymouth, Ind.; Houston; Carteret, N. J.; Atlanta; and Miami.—V. 185, p. 1510.

American Sugar Refining Co.—New Delivery Method

A new delivery method for bulk sugar that blows the sugar by compressed air from a truck directly into the customer's storage bin was announced on June 20 by this company. The bin can be located either within or outside a factory.

Sugar can travel in this air-borne manner at a rate of 40,000 pounds an hour over a receiving distance of 150 feet or more—either vertically, horizontally, or a combination of both.

The air does all the unloading and delivery work that, under the conventional mechanical method, requires the services of laborers and lift trucks, scrolls and bucket elevators. Because of the reduced in-plant handling charges the new system should be of interest to all bulk sugar users.

The American Sugar Refining Co., with the help of the Fuller Co., developed the blower truck after a period of many months of research and testing. American has two such trucks that have just been put in operation—one in Philadelphia and the other working out of its Brooklyn Refinery and serving customers in the New York area.—V. 171, p. 554.

American Surety Co.—Chairman to Retire—

Arthur F. Lafrentz, Chairman of the Board, will retire July 1 from active service with this company, it was announced by the trustees on June 18. His resignation as Chairman and as a Trustee, effective June 30, was presented at the meeting.

The trustees elected William E. McKell, President, as Chairman of the Board, effective July 1, after which date he will serve in a dual capacity.—V. 185, p. 1633.

American Telephone & Telegraph Co.—To Call Debts.

The company on June 19 announced that on July 16 it will proceed with the call for redemption on Oct. 14, 1957, of all then outstanding 12-year 3 1/2% convertible debentures, due Oct. 13, 1967.

The debenture will be redeemed at the office of the Treasurer of the company at 195 Broadway, New York City.

Holders of the debentures may convert them into shares of the company's capital stock until the close of business on Oct. 14, 1957. On that date, the company will convert these debentures into stock. These debentures are convertible at \$144 per share by surrender of \$100 principal amount of debentures and payment of the balance of the price in cash. Adjustment of interest and dividend is made at the time of conversion.

About \$24,000 principal amount of these debentures remain outstanding of the original issue of \$637,165,800.

EARNINGS FOR APRIL AND FIRST FOUR MONTHS

Period End. April 30—	1957—Month	1956	1957—4 Mos.	1956
Operating revenues	\$39,546,493	\$35,658,264	\$15,162,498	\$14,848,942
Operating expenses	26,448,491	23,267,123	102,300,850	90,979,420
Federal income taxes	4,732,000	4,275,000	18,688,000	17,842,000
Other operating taxes	2,340,610	2,070,214	9,381,407	8,207,217

Net operating income 6,025,392 6,045,927 22,792,241 23,820,305
Net after charges 4,289,486 3,664,765 170,201,968 151,720,399
—V. 185, pp. 2442 and 2322.

Ann Arbor RR.—May Gross and Net Off—

Period End. May 31—	1957—Month	1956	1957—5 Mos.	1956
Railway operating revs.	\$789,627	\$848,618	\$3,993,162	\$3,978,261
Railway operating exps.	679,465	659,232	3,273,081	3,122,383
Net ry. op. inc. after				
Federal income taxes	40,352	69,406	216,330	293,890
Net income after fixed charges and other deds.	28,206	57,688	162,095	233,297
—V. 185, p. 2798.				

(C. R.) Anthony Co., Oklahoma City, Okla. — Files With Securities and Exchange Commission—

The company on June 3 filed a letter of notification with the SEC covering 1,150 shares of class B non-voting common stock (par \$100) to be offered to employees at book value (or \$240 per share). Three percent will be added if shares are purchased by the employees on the installment plan. No underwriting is involved. The proceeds are to be used to open and equip new stores and for capital improvements.—V. 185, p. 2178.

Archad Nickel Corp. Ltd., Toronto, Canada—Bond Offering Oversubscribed—Progress Reported—J. M. Kilpatrick, General Manager, on June 13 said in part:

The issue of \$1,500,000 6% first mortgage sinking fund bonds of the company was over-subscribed. Each \$1,000 bond is accompanied by 400 warrants permitting the holder to purchase capital stock of the company at \$2.50 per share until 12 o'clock noon, March 31, 1962. The sale of the bonds and the agreement by one of the directors to provide, if necessary, up to another \$500,000 for the development

program has assured this company of the funds required to enter production with an ultimate capacity of 1,200 tons of ore daily.

Progress has been made in preparing the mine on the Worthington Offset in the Township of Denison, in the Sudbury Mining District Ontario for production which is scheduled to commence by the end of this year. The company has completed the purchase of the mill and crushing plant of Mindamar Metals Corp. Ltd. which was in operation for a short time only. This plant upon being dismantled will be transported to and erected on the mine site in the Township of Denison.

Original development and surface diamond drilling previously done established the presence of four known ore bodies, namely the Howland Pit, the Robinson Zone, the Rosen Zone and the Swamp Zone. Current development has been concentrated on the Robinson and Rosen Zones where work is confirming and—in many instances upgrading original estimates.

Work is advancing in preparing all levels of the No. 1 shaft for production with an ore pass system being installed from level to level and stopes are being prepared during the sinking of the main production shaft. Completion of the latter will give complete access to both the Rosen and Robinson Zones.

Metalurgical tests on representative mine samples continue. The results of this work to date have indicated an 85% nickel and 30% copper recovery in the concentrates containing 12% nickel and 23% copper.—V. 184, p. 1226.

Archer-Daniels-Midland Co.—Adds Improvements—

Plans for expansion of dock and unloading facilities at the Spokane, Portland and Seattle railroad grain elevator operated by this company at Vancouver, Wash., were announced on June 13.

The 587-foot dock on the Columbia River will be extended by 375 feet and capacity of the conveyor unloading equipment will be doubled, according to L. W. Albertson, S. P. & S. Vice-President, and H. W. Collins, Vice-President and Manager of ADM west coast grain operations. The work will cost between \$350,000 and \$400,000.

ADM leases the 5,300,000 bushel elevator from the railroad. The terminal also has rail and truck facilities for handling grain shipments.

Mr. Collins said that with the improvements the Vancouver installation will be able to load and unload two ocean vessels simultaneously and facilitate the unloading of grain shipped by river barge on the Columbia and Willamette Rivers.

The new facilities are scheduled to be in operation by September.—V. 185, p. 2554.

Arkansas-Missouri Power Co.—Stock Split—

The shares of stock issued in connection with the stock split of three shares of common stock (par \$5) for each two shares of common stock (par \$5), recently announced by the board of directors, were distributed on June 15, 1957, to stockholders of record June 3, 1957.

Fractional shares were not being issued but in lieu thereof, there were issued statements showing the fractional share interests to which the stockholders were entitled. Said statements include appropriate "buy" or "sell" instructions to the company's agent, Illinois Stock Transfer Co., 20 North Wacker Drive, Chicago, and will expire at the close of business on July 10, 1957.—V. 185, p. 190.

Ashley, Drew & Northern Ry. Co.—Partial Redemptn

The company has called for redemption on July 1, next, 18 of its first mortgage 5% bonds due July 1, 1962 at 103%. Payment will be made at the Union National Bank, Little Rock, Ark.—V. 184, p. 2730.

Associated Spring Corp.—To Establish Two New Plants

This corporation will establish two new precision mechanical spring manufacturing plants—one in Montreal, in the Pointe Claire Industrial district 13 miles southwest of the city, and the other in Puerto Rico, in or near San Juan—Carlyle F. Barnes, President announced on June 12. The two expansion projects were approved by the directors on June 14.

The new branch plant in Montreal will be operated by The Wallace Barnes Co., Ltd., the corporation's wholly-owned Canadian subsidiary, whose plant in Hamilton, Ontario, was established in 1921. The Canadian company is acquiring a site in the Pointe Claire Industrial district, and will break ground there this month for a new building to house the facility. Manufacturing operations are scheduled to begin late this Fall.

The new branch plant in Puerto Rico will be the first precision spring manufacturing plant to be established in the Caribbean area. It will be operated by a new wholly-owned subsidiary to be organized for this purpose. It is expected that the new plant will be in operation by Jan. 1.—V. 185, p. 1930.

Associates Investment Co.—Debenture Offering Postponed—The company has postponed indefinitely its proposed public offering of \$20,000,000 of subordinated debentures due to the unsettled condition in the money market, Robert L. Oare, Chairman of the Board, announced on June 18.—V. 185, p. 2554.

Atlas Sewing Centers, Inc.—Reports New Records—

All-time highs in sales and earnings for this corporation for the fiscal year ended May 31 were reported by Herbert Kern, President, at the recent annual directors' meeting.

Sales rose to \$1,900,000 for the fiscal year, an increase of 47% over the preceding peak year. Earnings for the year were estimated at \$1,250,000 before provision for Federal income taxes. Net after taxes, said Mr. Kern, is expected to reach over \$800,000 equivalent to \$1.35 per share.

The directors voted the usual quarterly dividend of 10 cents per share, and decided to call another meeting in September to review future dividends in the light of the increased earning record of the company.

The directors also agreed to continue Atlas' expansion plan of the past year, which resulted in adding 12 new units to the company's outlets during the year, bringing the total up to 40. Mr. Kern predicted that the company will have at least 50 outlets by the end of the next fiscal year.

Herbert Kern, President, on June 15, further said in part:

"The continued confidence of the company's principal bank, the Irving Trust Co. of New York, and the other participating banks was shown by the increase in the company's credit line to \$5,000,000—at a time when 'tight money' was prevalent throughout the country. This increase enabled the company to continue its rapid expansion on a sound financial basis."—V. 185, p. 1990.

Automation Instruments, Inc.—Profit Rises—

Consolidated net income of this corporation and its subsidiary, ElectroCircuits, Inc., increased by 217% on a sales rise of 12% for the fiscal year ended April 30, 1957. J. Randolph Richards, President, announced on June 18 in an annual report to shareholders.

The company, which specializes in ultrasonic nondestructive testing of metals, had sales of \$869,141 for the year. Combined sales of Automation Instruments and ElectroCircuits last year, when the two firms were

Bell Telephone Co. of Pennsylvania—Earnings—

Period End. Apr. 30	1957	Month—1956	1957	4 Mos.—1956
Operating revenues	\$29,617,574	\$26,418,768	\$116,695,306	\$104,735,813
Operating expenses	20,609,633	19,051,074	80,219,333	75,671,539
Federal income taxes	3,578,500	2,809,900	14,635,600	11,181,500
Other operating taxes	1,374,397	1,292,455	5,491,024	5,169,778
Net operating income	\$8,055,044	\$8,265,339	\$16,349,349	\$12,712,996
Net after charges	3,540,750	2,726,889	14,288,624	10,815,759

V. 185, p. 2554.

Bettinger Corp.—Instigates Research Program—

A joint research and development program on ceramic coatings for missile application has been instigated by this corporation, according to an announcement by Robert A. Weaver, Jr., President.

The Bettinger-Convar research program has as its goal a solution to some of the problems of the "thermal barrier" encountered at elevated temperatures in high speed flight.

Convar has two missile divisions: Astronautics of San Diego, Calif., working on the "Atlas" ICBM missile for the U. S. Air Force, and the Pomona Division at Pomona, Calif., producing the "Terrier" anti-aircraft missile for the U. S. Navy Bureau of Ordnance.

The current research program is sponsored primarily by the Pomona Division of Convar. However, results also will be of value to Convar's Fort Worth Division, makers of the B-58 "Hustler" supersonic bomber, and the San Diego Division, where the F-102 supersonic fighter is produced.—V. 185, p. 1151.

Boeing Airplane Co.—Has Cuban Contract—

The purchase of Boeing 707 Stratoliner jet transports and the purchase of turbo-Jet Bristol Britannias—known as the "Whispering Giant"—has been confirmed by Jose Lopez Vilaboy, President of Cuban Airlines. Mr. Vilaboy stated that the Giant Bristol Britannia planes will begin operating for Cuban by 1958.

Mr. Vilaboy said: "Cubana Airlines will become the first Latin-American airline to effectively enter the jet era with the purchase of the fabulous swept-wing Boeing 707 transports."—V. 185, p. 2211.

Borg-Warner Corp.—Unit Plans Expansion—

Plans for a multi-million dollar expansion of the manufacturing and engineering facilities of Weston Hydraulics, Ltd., were disclosed June 14 with an announcement that this aircraft component subsidiary of Borg-Warner Corp. has purchased approximately 32 acres of land in Van Nuys, Calif.

The expansion program will be initiated with the construction of a 75,000-square-foot building for the development and production of hydraulic and pneumatic equipment for aircraft, missiles and rockets, according to Ira E. Weston, President and General Manager of Weston Hydraulics.

Indicating a possible further extension of Borg-Warner West Coast manufacturing activities, Mr. Weston said other Borg-Warner divisions and subsidiaries may erect facilities on the newly acquired Van Nuys site.

During the 15 years Weston has been serving the aircraft industry it has grown until today it occupies 11 buildings in North Hollywood, Calif., and employs the services of over 100 subcontractors and suppliers. It designs and manufactures precision equipment for every major airframe manufacturer. Weston Hydraulics, Ltd., became a subsidiary of Borg-Warner Corp. in 1954. It is estimated that the new plant in Van Nuys will eventually employ approximately 1,000 persons.—V. 185, p. 2798.

Boston Fund, Inc.—Net Assets Increased—

This Fund reports total net assets of \$147,033,758 at the close of the first quarter of its present fiscal year on April 30, amounting to \$15.90 per share. This compares with total net assets of \$135,440,283, equal to \$15.25 per share, at the close of its previous fiscal year last Jan. 31. During the quarter, the number of shares outstanding increased from 8,879,447 to 9,245,818.

On April 30 of last year, total net assets were \$148,885,679 for 8,854,919 shares then outstanding. The asset value per share of \$16.81 compares with a corresponding figure of \$16.71 on April 30, 1957, when adjustment is made for the capital gains distribution of 81 cents a share paid last Feb. 28.—V. 185, p. 2095.

Bowater Paper Co., Inc.—New Branch Office—

A branch office of this company will be opened in Atlanta, Ga., on July 1, August B. Meyer, President, announced on June 20.

Citing the rapid expansion of newsprint manufacturing facilities at the Bowaters Southern Paper Corp. at Calhoun, Tenn., Mr. Meyer said "we have felt for some time that the interests of our many customers in the South could best be served by a centrally located office in the South, fairly close to the mill itself." He pointed out that Bowater customers in the South have increased 50% within the past three years.

Already the largest newsprint mill in the South, Bowaters Southern Paper Corp. is in the midst of a second major expansion program. A new pulp mill is being constructed near Rock Hill, South Carolina.

Operation of the Tennessee mill started in mid-1954 with an annual capacity of 135,000 tons of newsprint. In January of this year a new paper machine brought annual capacity to about 300,000 tons and a fourth paper machine is being installed. When the current expansion is completed late in 1958, annual capacity will reach 435,000 tons, making Bowaters Southern one of the largest newsprint mills in the world. Forestry offices are located in Georgia, Alabama and Mississippi.

The Bowater Paper Company Inc. is the sales company for the entire Bowater Organization in North America. Other mills are operated in Nova Scotia and Newfoundland.

Brown & Sharpe Manufacturing Co. — Sells Sewing Machine Firm Shares. — See Willcox & Gibbs Sewing Machine Co. below.—V. 179, p. 1830.

Burton Picture Productions, Inc., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on June 12 filed a letter of notification with the SEC covering \$110,000 of 6% convertible senior debentures due Aug. 26, 1962 to be offered at par, without underwriting. The proceeds are to be used to produce "Violent Fate" and for working capital.—V. 185, p. 1855.

Butler Bros., Chicago, Ill.—Offers Common Stock—

This nation-wide merchandising organization is offering owners of more than 2,400 Ben Franklin variety stores an opportunity to purchase Butler Brothers common stock. A. O. Steffey, President announced on June 21. This is one of the few instances on record where a company has made a stock offering exclusively to its customers.

The Butler shares are being offered at a price of \$23 per share, which represents \$1 a share less than the closing price on the New York Stock Exchange June 17. Ben Franklin franchise holders are entitled to purchase up to 50% of the annual rebate received from Butler Brothers earlier this year. This February the company paid approximately \$1,800,000 to franchise holders as a rebate. The Ben Franklin stores are independently owned retail outlets which buy from Butler Brothers.

The registration statement filed with the Securities and Exchange Commission covered 40,000 shares of Butler Brothers common stock. The 40,000 shares will come from treasury stock and proceeds will be added to the company's general funds. As of April 30, 1957, Butler Brothers had outstanding 1,000,000 shares of common stock.—V. 185, p. 2555.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

(A. M.) Byers Co.—Stockholders Approve Recapitalization Program—

The stockholders on June 17 voted in favor of a five-point management recapitalization program.

The proposals which were approved include: (1) An amendment to grant an increase of 100,000 shares of cumulative preference stock of \$100 par value per share; (2) authorization to increase the common stock from 325,000 shares without par value to 625,000 of \$10 par value per share; (3) an amendment authorizing issuance of any and all of the 100,000 shares of the new cumulative preference stock and up to 100,000 shares of the common stock without first offering them to present stockholders; (4) a resolution increasing the authorized indebtedness of the company to \$15,000,000; and (5) an amendment which will broaden the corporate powers of the company and permit much greater diversification of operations.—V. 185, p. 2555.

California Interstate Telephone Co.—Net Earnings Off—

Year Ended Mar. 31—	1957	1956
Operating revenues	\$3,284,033	\$2,867,711
Operating expenses and taxes	2,647,052	2,280,268
Net operating income	\$636,981	\$587,443
Interest and other deductions	289,711	253,981
Net income	\$347,270	\$333,462
Preferred dividend requirements	87,558	37,333
Earned for common stock	\$259,712	\$296,129
Number of common shares	301,500	300,000
Earned per common share	\$0.86	\$0.99

V. 185, p. 933.

California Oil Co.—Introduces New Motor Oil—

A new motor oil, capable of reducing sludge and wear to a point where an auto engine lubricated by it could outlast the life of the car itself, has been introduced by this company. The new oil—RPM Supreme Motor Oil—is being sold in 31 states at no increase in price over the company's present premium grade motor oil.

The lubricant is marketed in two all-season, all-weather grades—10W-20W-30 and 20W-40.

"RPM Supreme will effectively check engine sludge and deposits under all types of driving conditions," according to C. J. Moody, Vice-President of the company. "The new oil's detergent compound is a radical departure from ordinary motor oils now available, virtually halting the excessive wear that occurs in autos that are usually driven in stop-and-go service," he said.

More than five years in development by California Research Corp., research affiliate of Caloil, RPM Supreme was tested exhaustively in the laboratory and under actual operating conditions.

The new lubricant is marketed in Louisiana, Arkansas, Iowa, Minnesota, and Missouri as well as all states east of the Mississippi except Ohio.—V. 184, p. 2114.

California Oregon Power Co.—Plans Financing—

This company may offer during September \$16,000,000 of bonds and some preferred or common stock, A. S. Cummins, President, said on June 19. The company indicated last year that no stock sale would be necessary before mid-1958 and that 1957 financing would come principally from bank loans.

However, certain expenditures have been stepped up partly in order to qualify for accelerated amortization of the cost of the Big Bend plant on the Klamath River watershed. The company now plans to invest \$15,000,000 in new facilities this year, up from an original estimate of \$14,000,000 and \$13,600,000 spent in 1956. It now is planned to complete Big Bend, an 80,000 kw. unit and the first of eight hydro-electric plants on the watershed, by the end of 1958.

Bank borrowing, which amounted to \$9,000,000 at the last year-end, now is around \$16,000,000. The public financing later this year will be largely for the purpose of paying off these loans and acquiring additional funds to start next year's extensive construction program.

The projected bond sale will be at competitive bidding, Mr. Cummins said. The company may then ask the State public utility commissions involved for exemption from asking bids for any stock that may be offered, so that a negotiated sale may be arranged.

The company soon will issue its report for the 12 months ended last May 31 and this is expected to show earnings equal to about \$2.26 per common share, a cent above the \$2.25 per share reported a year ago, but less than the \$2.30 a share earned for calendar 1956. A depressed lumber market in the utility's territory has slowed down operations and general business has not been up to expectations thus far.—V. 184, p. 619.

Canada Dry Ginger Ale, Inc.—In Argentina—

The licensing of the first Canada Dry bottler in Argentina has been announced by Wilbur M. Collins, President of Canada Dry International Inc., with the signing of a franchise agreement with Guillermo Padilla Ltda. S. A., one of the largest producers of wines and spirits in Argentina.

Oscar Padilla, President of the Buenos Aires company, said that production would begin next year at an initial rate of over 200,000 cases of Canada Dry beverages per month. The franchise covers the Buenos Aires market only, but gives Mr. Padilla first option on licenses for additional markets in Argentina. Expectations are that other plants will be added in the near future.

The bottler plans to begin with the introduction of Spur Cola and Orange Soda, both in 10-ounce bottles, and Ginger Ale, Club Soda and Quinine Water in the 7-ounce size.—V. 185, p. 2799.

Canada Southern Oils, Ltd.—New Concessions Privilege

This company is offering Canadian debenture holders a new basis for the conversion of its convertible debentures, issued in 1951.

Under the terms of the original trust deed, the holder of each \$1,000 convertible debenture has the privilege of converting into voting trust certificates representing shares of stock of the three successor companies of Canada Southern Oils on the basis of 60.5 shares of Canada Southern Petroleum, Ltd., 37.8 shares of Cano Natural Gas Ltd., and 30.2 shares of Cano Oil Producers, Ltd.

Under the terms of the new offer, which expires on July 12, 1957, each \$1,000 convertible debenture may be converted into voting trust certificates on the following revised basis: 113 shares of Canada Southern Petroleum, Ltd., 100 shares of Cano Natural Gas Ltd., and 100 shares of Cano Oil Producers, Ltd. Should less than 75% of the presently outstanding debentures be deposited for conversion, the companies are not obligated to accept them for exchange unless Cano Oil Producers, Ltd., at its discretion, considers it advisable to do so.

Gairdner & Co., Ltd., and the Montreal Trust Co. will act for the Canada Southern companies in the exchange.—V. 179, p. 2026.

Canadian Fund, Inc.—Assets at \$44,648,613—

Total net assets of this mutual fund, managed by Calvin Bullock, stood at \$44,648,613 on April 30, 1957, according to the quarterly report to stockholders.

On April 30, 1957, Canadian Fund completed its first five years of operations. High B. D. Seibert, president, told stockholders, and on May 15, 1957, the fifth anniversary of the first public offering of shares on an open-end basis, it was created. Canadian Fund was the first mutual fund in the United States created for investment in Canada.

Shares of the fund were first offered at \$12.75 per share, Mr. Bullock said. On April 30, 1957, the per share offering price was \$21.84, a rise of 71%. Adding back the \$1.14 in net securities profits paid during that period, this gain exceeds 80%. In addition, quarterly dividends from net income totaling \$1.90 per share have been paid to holders. Total net assets after the original offering were \$10,611,000. On April 30, 1957, the market value of net assets was \$44,648,613.

This fund on April 30, 1957, owned common stocks of 47 Canadian corporations, plus Canadian Government bonds and cash reserves.

Largest holdings are in the common stocks of Canadian companies in the natural resources fields—oil and gas, metals and mining, paper and pulp. At April 30, 1957, 51% of total net assets were invested in these groups. There are now more than 17,500 shareholders of the fund, both individuals and institutions.—V. 185, p. 2555.

Capper Publications, Inc.—Registration Statement Effective—

The registration statement filed with the SEC on March 25, covering a proposed offering of \$1,000,000 five-year 4% first mortgage bonds, series six, and \$3,000,000 of 10-year 5% first mortgage bonds, series seven, was declared effective on June 7. No underwriting is involved. See also V. 185, p. 1512.

Carbon Uranium Co., Salt Lake City, Utah—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on June 17, has issued an order temporarily suspending a Regulation A exemption from registration with

Co. on April 30, 1957 each sold \$500,000 of debt securities to institutional investors.

Most of the proceeds of the above financing was used for the construction program of the company and its subsidiaries.—V. 180, p. 719.

Chemstrand Corp.—New Affiliate Formed—

A company to manufacture acrylic fiber in Japan is to be formed jointly by the Chemstrand Corp. and Mitsubishi Rayon Co., Ltd., Japan, under an agreement announced in June 18.

Chemstrand President Edward A. O'Neal, Jr., said the new firm would manufacture an acrylic fiber under patents of the Chemstrand Corporation.

The brand name of the acrylic fiber to be manufactured in Japan was not announced but O'Neal said the new firm would not use Chemstrand's "Acrilan" trade-mark for its acrylic fiber.

Mitsubishi Rayon is to be the majority stockholder in the new company, Shinko Acrylic Fiber Co., Ltd. A spokesman for Mitsubishi Rayon said it was understood that after formation of Shinko Acrylic Fiber, Mitsubishi Chemical Industries will participate in Mitsubishi Rayon's share.

The new plant called for by the agreement is planned to start production in 1959 with an initial rated capacity of 7,500,000 pounds per year. Plans call for later expansion of the plant to produce 15,000,000 pounds of acrylic fiber per year.—V. 185, p. 1882.

Cherry-Burrell Corp. (& Subs.)—Earnings Hold—

	1957	1956
Six Months Ended April 30—		
Net sales	\$16,096,459	\$15,858,736
Earnings before provision for income taxes—	918,420	925,357
Federal and Canadian income taxes—estimated	471,000	473,000
 Net earnings	 \$447,420	 \$452,357
Earns. per common share outstanding at Apr. 30	\$0.79	\$0.79

John G. Cherry, President, predicted that on the basis of backlog, sales trends, and earnings ratios, the corporation's sales and earnings for 1957 will compare quite favorably with those for 1956.—V. 183, p. 106.

Chicago & Eastern Illinois RR.—Bids June 25—

Bids will be received by the company up to noon (CDT) on June 25 for the purchase from it of \$2,130,000 equipment trust certificates, series L, to be dated July 22, 1957 and mature in 15 equal annual installments.—V. 185, p. 2799.

Chicago & North Western Ry.—Bids June 27—

This company, at 400 West Madison St., Chicago 6, Ill., will up to noon (CDT) on June 27 receive bids for the purchase from it of \$2,250,000 equipment trust certificates to be dated July 15, 1957 and to mature in 15 equal annual installments. They will be secured by new equipment costing approximately \$3,211,105.—V. 185, p. 2799.

Chrysler Corp.—May Passenger Car Sales Up—

Sales of this corporation's passenger cars in May were the highest of any month since June of 1955 and exceeded sales of May a year ago by 29.6%. Byron Nichols, General Manager of the company's automotive group marketing organization, said on June 10.

Reflecting a continuing rise in sales of all Chrysler Corp. 1957 models, sales for the last 10 days of May jumped 23.7% over the previous 10 days, Mr. Nichols said.

For the period Jan. 1 to May 31 this year corporation sales increased 19.1%. The corporation's sales for this five-month period were \$12,000 compared with \$30,000 for the same period in 1956, Mr. Nichols said.

15,000 Employees Participating in Savings Plan—

More than \$8,000,000 have been invested in the corporation's Thrift Stock Ownership Program for eligible salaried employees in the first nine months it has been in effect, the company reported on June 17.

Participating employees have invested \$5,800,000. Of this amount, 60%, or \$3,500,000, was invested in United States savings bonds and 40%, or \$2,300,000, was invested in Chrysler Corp. common stock.

As provided for in the program, the company has matched the employee stock investment of \$2,300,000, bringing the total assets held by the trustee to \$8,100,000.

Statements of holdings in individual accounts for the nine-month investment period ending April 30 have been mailed to approximately 15,000 employees who are enrolled in the program.—V. 185, p. 2799.

Coastal States Gas Producing Co.—Acquisition—

Oscar S. Wyatt, Jr., President, on June 18 announced the acquisition of an interest in seven different properties producing both oil and gas in the Carancahua and Port Alto Fields in Calhoun County, Texas, in a joint purchase made with the Tex Star Oil Co. of Dallas, Texas, which will own an equal interest with Coastal.

The majority of the cost of this acquisition was financed by the sale of an oil payment against production on these properties.

It is estimated that the current monthly rate of net income from the properties is approximately \$5,000.

Coastal States operates 20 gas gathering systems and produces and sells natural gas, crude oil and condensate from properties located principally in southern Texas.

The successful drilling and completion of a dual gas well on the W. E. Koch Lease in Calhoun County, Texas was announced by Oscar S. Wyatt, Jr., President, on June 11.

Coastal States owns a one-half interest in this well which was completed in two zones.—V. 185, p. 2444.

Coastal Transmission Corp.—Private Placement—

This company, a subsidiary of Delhi-Taylor Oil Corp., is placing through Lehman Bros. and Allen & Co. \$38,000,000 of 20-year 5 1/2% bonds. The company is building a \$53,000,000 pipe line from South Texas to Baton Rouge, La., to supply natural gas requirement to Houston, Texas Gas & Oil Corp. (which see below). Insurance companies are included on the list of buyers of the bonds.—V. 185, p. 143.

Co-Em-Co Mining & Exploration Co., Inc., Salt Lake City, Utah—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on June 14, has issued an order temporarily suspending a Regulation A exemption from registration with respect to a public offering of securities by this company. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration under the Securities Act for public offerings of securities not exceeding \$300,000 in amount. In its Regulation A notification, filed Feb. 9, 1956, the company proposed the public offering of 50,000 shares of its common stock at par (\$1 per share) pursuant to such an exemption. The Commission in its suspension order asserts that it has reasonable cause to believe that the terms and conditions of Regulation A have not been complied with by the company, in that its offering circular failed to contain the required financial statements; contained financials which extended dollar amounts for non-cash transactions which were thereby rendered misleading; and the company had failed to file the required semi-annual reports of stock sales.

In addition, the suspension order alleged that the Commission had reason to believe that the filing was misleading concerning the number of shares of stock issued by the company prior to the filing and the consideration received by the company for the issuance of such shares. Furthermore, it was alleged that the use of the circular without disclosure whether necessary assessment work had been performed on the company's unpatented mining claims would be improper.—V. 185, p. 885.

Colonial Stores, Incorporated—Current Sales Higher—

Per. End. May 18—	1957—4 Wks.—1955	1957—20 Wks.—1956
Sales	\$32,623,564	\$32,215,681
	\$164,613,568	\$159,102,702
—V. 185, p. 2662.		

Consolidated Gas Utilities Corp.—Earnings Higher—

Period End. April 30—	1957—3 Mos.—1956	1957—12 Mos.—1956
Operating revenues	\$4,115,545	\$4,083,227
Operating exps. & taxes	3,280,976	3,285,068
Income from opers.	\$834,569	\$798,159
Other income	54,198	33,289
Total income	\$888,767	\$831,448
Int., etc., deductions	142,471	135,144
Net income	\$746,296	\$1,187,611
Shares outstanding	882,597	881,997
Earnings per share	\$0.85	\$1.35
	\$0.96	\$1.35

V. 184, p. 1793.

Consolidated Natural Gas Co.—Debentures Sold—The offering made on June 12 of \$25,000,000 4 1/2% debentures due June 1, 1982, by White, Weld & Co. and Paine, Webber, Jackson & Curtis and associates at 101.085% and accrued interest was quickly completed. For details, see V. 185, p. 2800.

Consolidated Water Co.—Preferred Stock Offered—The Milwaukee Co. and Indianapolis Bond & Share Corp. on June 17 offered 10,000 shares of 6% cumulative convertible stock (no par) at the stated value (\$25 per share).

The preferred stock is convertible on the basis of \$25 per share into shares of class A common stock at the price of \$13 per share if class A common stock to and including Sept. 30, 1962, and at the price of \$14.50 per share thereafter.

The preferred stock may be redeemable at \$26.50 per share during the period from July 1, 1957 to and including June 30, 1962; \$26 per share thereafter to and including June 30, 1967 and \$25.50 per share thereafter; plus in each case accrued dividends to date of redemption.

PROCEEDS—The company expects to use the proceeds of sale of the preferred stock for the payment in part of bank loans made on March 1, 1957 in the aggregate amount of \$600,000. Of such obligations, \$500,000 were incurred in connection with the acquisition by the company of 6,250 shares of 6% cumulative preferred stock of Arizona Water Co., at a cost of \$500,000, and the remaining \$100,000 was incurred in connection with the payment of bank loans which had been made for the purpose of making funds available for advances to the company's subsidiaries and for other corporate purposes.

UNDERWRITERS—The underwriters named below have agreed to purchase from the company the shares of preferred stock set opposite each underwriter's name below:

	Shares
The Milwaukee Co.	7,000
Indianapolis Bond & Share Corp.	3,000

PROPOSED SALE OF DEBENTURES—The company has made arrangements for the sale to an institutional investor of \$730,000 principal amount of 5 1/2% convertible debentures to be dated as of Oct. 1, 1957 and to mature Oct. 1, 1977. \$330,000 of such debentures will be delivered in exchange for a like principal amount of the 5% convertible debentures of the company, due June 1, 1976, held by such investor, and the company will receive the principal amount of the remaining \$400,000 of debentures in cash. The final terms and provisions of such debentures and the indenture under which they are to be issued have not been agreed upon, but it is contemplated that they will include the privilege of converting such debentures into shares of class A common stock of the company at a conversion price of \$13 per share during the period from Oct. 1, 1957 to Sept. 30, 1977 inclusive, and \$14.50 per share from Oct. 1, 1962 to Sept. 30, 1977 inclusive; adjustments of the conversion price to prevent dilution of the conversion privilege.

Following the issuance and sale of such debentures, which it is anticipated will be accomplished prior to Nov. 1, 1957, the cash proceeds of \$400,000 will be used to pay in part the company's bank loans described under the caption "Proceeds."

FUTURE MERGER PLANNED—The agreement with the institutional investor referred to under the preceding caption will provide, among other things, that when the annual net income of Arizona Water Co., after the payment of dividends upon its preferred stock, reaches \$250,000, a merger of Southwestern Consolidated Water Co. with and into the company, upon such terms as may be approved by the boards of directors and stockholders of the two companies, will be accomplished. Southwestern Consolidated Water Co., a Delaware corporation, the controlling interest in which is owned by J. C. Donnelly, K. D. Knoblock and F. A. Neill, is a holding company, the assets of which consist of all of the issued and outstanding shares of common stock of Arizona Water Co. The company and Southwestern Consolidated Water Co. have also entered into an agreement providing for their merger upon such terms. If such merger becomes effective Arizona Water Co. will then be a subsidiary of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5 1/2% convertible debentures due 1977	\$730,000	\$730,000
Preferred stock (without par value)	50,000 shs.	50,000 shs.
Class A com. stock (\$10 per share)	175,000 shs.	52,000 shs.
Class B com. stock (without par value)	25,000 shs.	10,850 shs.

BUSINESS—The company was incorporated in Delaware on Feb. 8, 1955 and is engaged in the ownership, control and management of water supply and distribution systems, having an office at 327 South La. Salle St., Chicago, Ill. The company owns and controls the following waterworks companies: Wabash Water Corp., Indiana Southern Water Corp. and Consolidated Water Corp.

The company also owns 6,250 shares of 6% cumulative preferred stock of Arizona Water Co., being all of the outstanding preferred stock of that company. Arizona Water Co. renders water service in 11 communities in the State of Arizona, including the City of Yuma.

The business of the waterworks companies is that of the collection, purification, distribution and sale of water for public and private use and consumption and for fire protection service in the territories served. Operations are presently carried on in the States of Indiana and Missouri, and are conducted without competition from other privately owned water companies or municipal agencies.—V. 185, p. 2800.

Continental Mineral Resources, Inc., Reno, Nev.—Files With Securities and Exchange Commission—

The corporation on June 11 filed a letter of notification with the SEC covering 300,000 shares of common stock (par \$1) to be offered at \$1 per share, through Birkenmayer & Co., Denver, Colo. The proceeds are to be used to pay for expenses incident to mining operations.

Cramer Controls Corp.—Sales Off—Earnings Higher—

Peter F. Brophy, President, announces that for the fiscal year ended Jan. 31, 1957, the company had net billed sales of \$3,304,606, compared with \$3,565,476 in the previous year. However, earnings after taxes were \$108,734, equivalent to 84 cents per share of common stock, against 81 cents in fiscal 1955, exclusive of non-recurring capital gain. The company paid its seventh consecutive dividend in December, 1956, Mr. Brophy noted.

During the fiscal year the company completed a major acquisition, purchasing the assets and business of Lindsay Products, Inc., Culver City, Calif. This operation, known as the Western Division of Cramer Controls Corp., will enable the company to add a line of DC motors to its catalog of timers and related electromechanical devices. Mr. Brophy pointed out that certain non-recurring expenses associated with assimilation of the Lindsay organization significantly reduced net earnings for the year.

The company expanded its physical plant to more than 100,000 square feet in three Eastern plants located at Centerbrook, Clinton and Ballouville, Conn. Five new units were added

chased will be converted into shares of common stock on the basis above stated.

No fractional shares will be issued in connection with the conversion of the debentures, Mr. Curley said, but in lieu thereof the corporation will pay the holder the value of such fraction based upon the market price of the common stock on the conversion date.

The final sale price of Eastern common stock on the New York Stock Exchange on June 17, 1957, was \$6.575 per share. This figure multiplied by 2,65 shares equals \$149.39. A total of \$2,767,000, principal amount outstanding at close of business June 17, 1957, will be redeemed unless converted prior to the close of business July 19, 1957. The original principal amount of the debentures aggregated \$5,277,500.

Mr. Curley said that debentures, with all unmatured coupons attached, and a letter of transmittal or instructions indicating the holder's intent should be forwarded to the Manufacturers Trust Co. before July 19.—V. 185, p. 2556.

Eastman Kodak Co.—Recordak Forms Electronics Unit

James J. MacIsaac, formerly with Stanford Research Institute, Menlo Park, Calif., has joined the management staff of Recordak Corp., subsidiary of Eastman Kodak Co. According to John K. Boeing, President of Recordak, who reported that Mr. MacIsaac will head up the new product planning department whose function is "to investigate and define new or improved applications of microfilming in all types of business systems, including electronics and automation."

"New developments in coding techniques in rod microfilm," Mr. Boeing says, "are opening the way to an increasingly wider field of applications where microfilming is used in the electronic storage and retrieval of business and government information."—V. 185, p. 2556.

Edison Brothers Stores Inc.—May Sales Higher

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Sales	\$9,236,688	\$8,554,631
—V. 185, p. 2213.	\$38,831,525	\$34,535,897

Electrol Inc., Kingston, N. Y.—Sales & Earnings Up

Fiscal Year Ended March 31—	1957	1956
Net sales	\$4,436,153	\$3,978,307
Net income (after provision for Federal taxes)	25,226	92,27
Earnings per share of common stock	\$0.71	\$0.28
—V. 182, p. 1462.		

Emerson Electric Mfg. Co.—Registers With SEC

The company on June 18 filed with the Securities and Exchange Commission a registration statement covering a proposed offering to its common stockholders of \$3,390,000 convertible subordinated debentures due July 15, 1977. The company plans to offer common stockholders rights to subscribe for the debentures on the basis of \$100 principal amount of debentures for each 20 shares held. The offering will be underwritten by a group headed by Smith, Barney & Co.; Van Alstyne, Noel & Co.; and Newhard, Coot & Co.

The debentures will have a sinking fund which will become operative in 1962 and is designed to retire approximately 65% of the issue prior to maturity. The subscription price, conversion terms, the record date and the date on which the subscription offer will expire will be determined later.

Net proceeds from the offering will be added to the general funds of Emerson Electric and will be available for anticipated capital expenditures and for working capital. Initially the funds will be used to reduce short-term bank loans.

Business of the company, incorporated in 1890, is divided into two general classifications: (a) commercial and (b) electronics and avionics. Commercial products include electric motors, fans, heaters, lighting fixtures, bench saws and arc welders. Operations of the electronics and avionics division include research, engineering, development and production of complex electronics systems, missiles and aircraft structures for the Armed Forces.—V. 185, p. 2671.

Emery Air Freight Corp.—Opens Canadian Office

This corporation on June 19 announced the opening of an office at Toronto Airport, Canada. This is the 37th in the Emery national and international transportation system.—V. 185, p. 2214.

Empire District Electric Co.—Bonds Placed Privately

—The company, it was announced on June 20, has placed privately, through The First Boston Corp. and G. H. Walker & Co., an issue of \$3,000,000 4 1/8% first mortgage bonds due 1987.

The proceeds are to be used to retire about \$2,200,000 of bank loans and to finance in part current construction program.—V. 185, p. 1385.

Eric RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on June 21 offered \$2,925,000 of 4 3/4% equipment trust certificates, maturing annually, July 15, 1958 to 1972, inclusive. The certificates, priced to yield from 4.50% to 4.75%, according to maturity, were awarded to the group on June 20 on its bid of 99.138%.

Salomon Bros. & Hutzler bid 99.57% for the certificates as 4%.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The certificates will be secured by 300 gondola cars and 100 covered hopper cars, estimated to cost \$3,759,700.

Associated in the offering are: Dick & Merle-Smith; R. W. Pressprich & Co.; Freeman & Co.; Shearson, Hammill & Co. and McMaster Hutchinson & Co.—V. 185, p. 2801.

Erie Resistor Corp.—Redeems Preferred Stock

The corporation recently called for redemption as of May 20, 1957, a total of 20,000 shares of its \$1.20 cumulative convertible preferred stock and as of June 14, next, all the remaining preferred shares.—V. 185, p. 2671.

Esso Standard Oil Co.—Capital Outlays in 1956 Exceed Net Profit

This company on June 20 announced that capital spending to improve its refining and marketing facilities continued at a rate much higher than profits in 1956.

In the company's annual report to its employees, Stanley C. Hope, President, said that earnings and capital expenditures both reached new highs last year.

He said the company's 1956 after-taxes profits were a little more than \$60,000,000—or 3 cents on each dollar of sales.

Capital outlays during the year totaled \$117,000,000, and Mr. Hope predicted that "this spending for the future must continue in the years to come."

It was the third consecutive year that money plowed back into Esso Standard's business for improvements to plant and equipment had exceeded \$100,000,000.

According to Mr. Hope, the company's earnings—although a record—were only "a fraction of a cent on each gallon we sell." The exact figure was four-tenths of a cent per gallon on sales of nearly 14 billion gallons of petroleum products. Gross revenue on product sales was nearly \$2 billion.

With the small margins that are obtained, said Mr. Hope, "it requires constant effort in long-range planning to assure that (our) profits will continue."

Other figures in the report to employees showed that Esso Standard's net earnings for 1956 provided a return of about 7% on the value of the company's investment.

Commenting on the report, Mr. Hope said this rate of return on investment was about half of the average for all manufacturing industries in the United States last year. The disparity between profits and the sums that must be spent to meet the increasing demand for products and services "is one of the most serious problems faced by many businesses," he said.

In addition to the new highs for capital expenditures, earnings and product volume, another record was set in 1956—by taxes. Esso Standard paid \$78,000,000 in taxes, in addition to \$25,000,000 collected from customers—for Federal, State and City governments—another \$285,000,000 in taxes that were levied on petroleum products.—V. 184, p. 321.

Fairbanks, Morse & Co.—Debentures Offered—A. C. Allyn & Co. Inc. and associates on June 18 offered publicly \$15,000,000 of 5 3/4% convertible subordinated debentures due June 1, 1972, at 100% and accrued interest.

The conversion price is \$50 per share of common stock if converted on or prior to June 1, 1962; \$52 per share if converted thereafter and on or prior to June 1, 1967, and \$54 per share if converted thereafter and on or prior to June 1, 1972.

The debentures are redeemable on or after June 1, 1958 at the option of the company on not less than 30 days' notice, as a whole or from time to time in part, at the principal amount thereof plus a premium of 5% through May 31, 1959, and at decreasing premiums thereafter, together with accrued interest of the date of redemption. They are also redeemable pursuant to a fixed sinking fund commencing June 1, 1959, and an optional sinking fund commencing June 1, 1960, at the principal amount thereof, together with accrued interest to the date of redemption.

PROCEEDS—The net proceeds to be received by the company from sale of debentures above offered will be supplemented to the extent necessary from general funds of the company to provide sufficient funds to purchase 300,000 shares of the company's common stock presently owned by Penn-Texas Corp., at the price of \$50 per share. The purchase of such common stock is to be made pursuant to an offer of sale made by Penn-Texas Corp. to the company, May 10, 1957, which offer was accepted by the company May 14, 1957.

BUSINESS—Company was incorporated in Illinois in 1891, and has its executive offices at 600 South Michigan Avenue, Chicago 5, Ill. The company and its subsidiaries are principally engaged in the manufacture and sale of scales, pumps, electric motors and generators, diesel engines, diesel locomotives, consumer products such as domestic water systems and power lawnmowers, and special defense and commercial items.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
20-year 2.75% debs., due May 1, 1967	\$17,500,000	\$12,636,000
5 3/4% convertible subord. debentures, due June 1, 1972	15,000,000	15,000,000
Bank loans	13,000,000	13,000,000
Common stock without par value	1,400,000 shs.	1,072,215 shs.

*Maximum amount issued and issuable under the indenture. Debentures retired through sinking fund may not be reissued. *Consist of 4% 90 day notes maturing at various times. After purchase of the 300,000 shares of common stock at \$50 per share, mentioned under "Proceeds."

UNDERWRITERS—The names of the underwriters and the principal amount of debentures to be purchased by each from the company are as follows:

A. C. Allyn & Co., Inc.	\$2,100,000	Cruttenden, Podesta & Co.	\$200,000
Eastman Dillon, Union Securities & Co.	800,000	Dempsey & Co.	50,000
Goldman, Sachs & Co.	800,000	Dittmar & Co., Inc.	200,000
Dean Witter & Co.	800,000	Gregory & Sons	200,000
Central Republic Co. (Inc.)	500,000	Hickey & Co., Inc.	200,000
Francis I du Pont & Co.	500,000	Kahman & Co., Inc.	200,000
Hallgarten & Co.	500,000	Mulancy, Wall & Co.	200,000
Lee Higginson Corp.	500,000	Pacific Northwest Co.	200,000
F. S. Moseley & Co.	500,000	Reinhold & Gardner	200,000
Bacon, Whipple & Co.	500,000	Stein Bros. & Boyce	200,000
Goodbody & Co.	300,000	Straus, Blosser & McDowell	200,000
H. Hentz & Co.	300,000	Arthurs, Lestrang & Co.	100,000
Johnston, Lemon & Co.	300,000	Barret, Fitch, North & Co.	100,000
W. C. Langley & Co.	300,000	Caldwell Phillips Co.	100,000
Stifel, Nicolaus & Co. Inc.	300,000	Emanuel Detjen & Co.	100,000
Boettcher & Co.	250,000	Fahnestock & Co.	100,000
H. M. Bylsby and Co. (Inc.)	250,000	First Securities Corp.	100,000
Dempsey-Tegeler & Co.	250,000	Jones, Kreger & Hewitt	100,000
R. S. Dickson & Co.	250,000	Kormendi & Co., Inc.	100,000
The First Cleveland Corp.	250,000	Murray, Inc.	100,000
Hirsch & Co.	250,000	Peters, Writer & Christensen, Inc.	100,000
Lester, Ryans & Co.	250,000	Irving J. Rice & Co., Inc.	100,000
Rauscher, Pierce & Co., Inc.	250,000	Russ & Co., Inc.	100,000
Baker, Simonds & Co.	200,000	F. S. Yantis & Co., Inc.	100,000
Baxter & Co.	200,000	Yarnall, Biddle & Co.	100,000
Julien Collins & Co.	200,000		

—V. 185, p. 2556.

Federated Department Stores, Inc.—New Officers

Fred Lazarus, Jr. has been elected Chairman of the Board to succeed Lincoln Filene, who relinquished that position on June 13.

In moving from President to Chairman of the Board, Mr. Lazarus retains his responsibility as Chief Executive Officer.

To succeed him in the position of President, the board of directors elected Ralph Lazarus, who has been Executive Vice-President.

Walter N. Rothschild, Chairman of the Board of Abraham & Straus, a Federated division, was reelected Chairman of Federated's Executive Committee.

Mr. Filene, a pioneer of progressive retail management, will be Honorary Chairman of Federated and will continue as Chairman of the Board of Filene's in Boston, another Federated division.—V. 185, p. 1385.

Fenestra, Inc., Detroit, Mich.—Acquisition

This corporation has reached an agreement with officials of Davidson Enamel Products, Inc., Lima, Ohio, to purchase all the outstanding common stock of the Ohio company.

The Fenestra corporation is a major producer of industrial and architectural windows and building panels. Davidson, which will be operated as a Fenestra subsidiary, makes porcelain enamel sheets for exterior use.

Firestone Tire & Rubber Co.—Sales & Earnings Up

Six Months Ended April 30—	1957	1956
Consolidated net sales	\$550,422,328	\$532,070,658
Consolidated earnings before income taxes	56,480,380	54,940,605
Domestic and foreign income taxes	28,050,000	27,800,000

Consolidated net earnings

Earnings per share

Both net sales and net income were the highest ever attained by the company for a first six months period.—V. 185, p. 2556.

Fischer & Porter Co.—To Increase Capitalization

The stockholders at the annual meeting Aug. 13 will be asked to increase the authorized common stock from 750,000 shares to 1,500,000 shares, and to designate 400,000 of the additional shares as class B shares.

At June 10, 1957, the company had outstanding 269,424 common shares and 225,443 of class B common shares. No dividends can be paid on class B shares in any fiscal year unless dividends of at least \$2 per share are paid on the common. However, the class B stock, substantially all of which is owned by Kermit Fischer, President, has 10 votes per share against one vote per share for the common stock.—V. 185, p. 26

said in a letter to GM distributors and dealers in which he announced the new plans.

"They will be the newest and most modern cars of foreign manufacture to be offered for sale in the United States," Mr. Currie added.

Distribution of the Vauxhall line will be handled in this country by GM's Pontiac Motor Division and the Opel line by Buick Motor Division.—V. 185, p. 2802.

General Plant Protection Corp., Los Angeles, Calif.—Files With Securities and Exchange Commission—

The corporation on June 5 filed a letter of notification with the SEC covering 60,000 shares of class A common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital.

General Precision Equipment Corp.—New Developm't

Equipment which makes it possible for the first time to provide automatically to a central control station a record every half hour of the liquid levels in 72 large oil storage tanks has been installed at the Sinclair Oil Company's refinery at Hartford, Ill., it was announced on June 19 by E. E. Jurs, Vice-President of Shand and Jurs Co., manufacturer of the equipment. Shand and Jurs is a subsidiary of General Precision Equipment Corp.

Called "Datalogger," the new equipment is accurate to within $\frac{1}{8}$ inch, or within one part in 5,000.

The Datalogger is used in conjunction with S & J's automatic level gage and "Telepulse" transmitter. The level gage on the tanks measures the oil level in feet, inches and eighths, and the Telepulse transmits a reading up to 1,000 miles over a single wire to the Datalogger which prints the data on an electric typewriter.

The Datalogger uses alarm circuits which continually guard the tanks. Indications of dangerously high or low tank levels are printed in red by the machine. Alarms of the same type may be provided for temperature, pressure and other physical variables.—V. 185, p. 2671.

General Steel Castings Corp. (& Subs.)—Earns Higher

Three Months Ended March 31—	1957	*1956
Net sales	\$11,797,421	\$11,558,838
Profit before income taxes	1,481,748	1,586,320
Income taxes	743,000	850,600
 Net profit	738,748	735,720
Common shares outstanding	540,000	540,000
Earnings per common share	\$1.37	\$1.36

The figures for the first quarter of 1956 have been adjusted to include the results of operations of The National Roll & Foundry Co., which was acquired Dec. 1955 and was operated as a wholly-owned subsidiary until it was merged with the parent company as of Dec. 31, 1956.

The stockholders on April 18 approved the Restricted Stock Option Incentive Plan for key employees, covering 30,000 shares of common stock.

Charles P. Whitehead, President, recently stated that, despite increasing costs and a possible easing in demand for railroad equipment products, earnings for the full year 1957 should be about equal to those of 1956, when net income was \$3,149,874 or \$5.83 per common share.

He said the company looks for a good second quarter. "Orders for industrial castings, principally for the electric power and power shovel and crane industries, are up substantially, partially offsetting the reduction in railroad equipment orders."

At the end of the first quarter, the order backlog was approximately \$43,500,000, as compared with \$45,000,000 at Dec. 31, 1956.—V. 185, p. 718.

General Telephone Co. of Indiana, Inc.—Earnings—

Period End. Apr. 30—	1957—Month—1956	1957—4 Mos.—1956
Operating revenues	\$1,793,947	\$1,735,558
Operating expenses	1,133,618	1,015,859
Federal income taxes	189,700	257,912
Other operating taxes	164,741	147,629
 Net operating income	\$305,888	\$314,158
Net after charges	230,191	253,607
	945,859	962,127
	V. 185, p. 1993.	

General Telephone Co. of Ohio—Earnings—

Period End. Apr. 30—	1957—Month—1956	1957—4 Mos.—1956
Operating revenues	\$892,085	\$808,546
Operating expenses	551,667	481,919
Federal income taxes	112,000	111,000
Other operating taxes	71,525	68,713
 Net operating income	\$156,893	\$146,914
Net after charges	108,766	106,746
	489,962	414,879
	V. 185, p. 2446.	

General Telephone Co. of The Southwest—Earnings—

Period End. Apr. 20—	1957—Month—1956	1957—4 Mos.—1956
Operating revenues	\$2,116,761	\$1,674,458
Operating expenses	1,472,389	982,865
Federal income taxes	184,000	277,000
Other operating taxes	139,682	102,863
 Net operating income	\$322,690	\$311,730
Net after charges	223,811	247,683
	915,800	807,729
	V. 185, p. 2214.	

General Telephone Corp.—Makes Exchange Offer to Peninsular Telephone Co. Stockholders — The General Telephone Corp. on June 18 offered to exchange 1.3 shares of its common stock for each outstanding share of Peninsular Telephone Co. common stock; and one-half share of its 5.28% convertible preferred stock for each outstanding share of Peninsular \$1.00, \$1.30 and \$1.32 cumulative preferred stock. This offer, which provides for the issuance of 1,480,787 shares of common stock and 170,000 shares of 5.28% convertible preferred stock of General Telephone Corp., will expire at 3:30 p.m. (EDT) on July 15, 1957. Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp., dealers-managers, have been authorized by General Telephone Corp. to form and manage a group of securities dealers to solicit acceptance of the exchange offers.

The 5.28% convertible preferred stock will be convertible into 1.1 shares of common stock through June 30, 1962 and into one share of common stock thereafter, and will be redeemable at the option of the corporation at \$57.50 per share through June 30, 1962, at \$56 per share thereafter through June 30, 1967, at \$54.50 per share through June 30, 1972 and at \$53 per share thereafter, plus accrued dividends.

Debentures Nearly All Subscribed For—Of the \$44,520,600 4 1/2% convertible debentures due 1977, which were recently offered for subscription by common stockholders at 100% of principal amount, \$43,178,200 principal amount was subscribed for, and the remaining \$1,342,400 of debentures were taken up by the underwriters, headed by Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp., and Mitchum, Jones & Templeton, and sold for group account at 106 1/2%. —V. 185, p. 2557.

Getty Oil Co., Wilmington, Del.—Registers With SEC

This company on June 17 filed a registration statement with the SEC covering 100,000 shares of its \$4 par value common stock. The shares will be offered by J. Paul Getty, its President and director, and will

be offered for sale from time to time on the New York Stock Exchange, either at the market price or at a price not lower than the bid price nor higher than the asking price quoted on the NYSE at the time of such offering. Certain private placements may be made within the same price range to individuals for investment and not for redistribution. The company will receive none of the proceeds of the sale and the entire expenses of the registration and brokerage commissions will be paid by Mr. Getty.

This company was organized in 1928 as Pacific Western Oil Corp., which name was changed to its present name in 1956. The company was organized under the laws of the State of Delaware. It is engaged in the exploration, acquiring interest in and the development of prospective and proven oil and gas lands, in the production, gathering and sale of crude oil, and in the production and sale of natural gas. The company also has interest in other oil producers and development companies and owns all of the outstanding stock of Getty Real Estate Corp., which owns and operates the Hotel Pierre in New York City. —V. 185, p. 2332.

Gob Shops of America, Inc.—Letter Withdrawn—

It has been announced that the letter of notification filed with the SEC on Jan. 21, 1957, covering a proposed issue of 240,000 shares of common stock through Bruns, Nordeman & Co., New York, will be withdrawn. See V. 185, p. 611.

Golden Crown Mining Co.—Proposed Consolidation—

See Western Gold & Uranium, Inc. below.—V. 184, p. 1794.

(B. F.) Goodrich Co.—Keener Named President—

John L. Collyer, Chairman and Chief Executive Officer, on June 18 announced the retirement on July 31, 1957 of William S. Richardson, President, and the election of J. W. Keener, now Executive Vice-President, as President, a director and a member of the Executive Committee effective Aug. 1, 1957. Mr. Collyer said that Mr. Richardson would continue as a director of the company.

Mr. Collyer also announced that Reuben B. Robertson, Jr., President of The Champion Paper & Fibre, Co., Hamilton, Ohio, who resigned on April 23, 1957 as Deputy Secretary of Defense, was on June 18 elected a member of the board of directors of The B. F. Goodrich Co. Mr. Robertson, who was first elected to the B. F. Goodrich board of directors in December, 1953, resigned in July, 1955 prior to his appointment as Deputy Secretary of Defense.—V. 185, p. 2332.

Government Employees Corp.—Debentures Offered to Stockholders — The corporation is offering to its common stockholders of record June 10, 1957, rights to subscribe on or before July 8, 1957, for \$652,000 principal amount of the corporation's 5% convertible capital debentures due June 30, 1967. The debentures are being offered, at 100%, in a minimum of \$100 principal amount, and increasing in multiples of \$20, in the ratio of \$100 principal amount of debentures for each 20 shares held. The offering has been underwritten by Johnston, Lemon & Co. and Eastman Dillon, Union Securities & Co.

The debentures are convertible into common stock at \$30 a share and are redeemable at 105% until June 30, 1958 and thereafter on a graduated scale to 100% on and after July 1, 1966.

PROCEEDS—The corporation will use proceeds from the sale of the debentures to expand its business operations.

BUSINESS—The corporation provides nation-wide automobile financing predominately to civilian Government employees and to officers of the armed forces.—V. 185, p. 2557.

Grand Union Co.—Current Sales Higher—

Period End. June 1—	1957—5 Wks.—1956	1957—13 Wks.—1956
Sales	\$40,202,546	\$36,318,155
	\$102,141,177	\$86,780,557
	V. 185, p. 2332.	

(W. T.) Grant Co.—May Sales Up 11.34%—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Sales	\$32,509,681	\$29,197,366
	\$136,187,404	\$121,934,026
	V. 185, p. 2215.	

Grant Pulley & Hardware Corp.—New Factory—

This corporation on June 12 announced the opening of its new plant in West Nyack, N. Y.

This building will become the manufacturing and sales headquarters for the corporation. The firm's west coast office and plant will remain at its Los Angeles, Calif., location.

The new plant occupies eight acres of a 28 acre site, thus permitting any necessary expansion at a later date.

Grayson-Robinson Stores, Inc.—May Sales Higher—

Period End. May 31—	1957—Month—1956	1957—10 Mos.—1956
Sales	\$3,203,637	\$3,072,536
	\$34,772,325	\$32,840,547
	V. 185, p. 2332.	

(H. L.) Green Co., Inc.—May Sales Increased—

Period End. May 31—	1957—Month—1956	1957—4 Mos.—1956
Sales	\$8,718,469	\$8,634,536
	\$32,481,687	\$32,004,089
	V. 185, p. 2215.	

Gulf States Utilities Co.—Stock Offered—An underwriting group headed by Stone & Webster Securities Corp. on June 19 offered publicly an issue of 200,000 common shares (no par value) at \$39.25 per share. The group won the issue at competitive sale June 18 on a bid of \$37.88 per share.

Merrill Lynch, Pierce, Fenner & Beane and Lehman Brothers (jointly) bid \$37.31 per share for the common stock.

PROCEEDS—Net proceeds will be used to pay off a portion of the company's short-term notes due Dec. 1, 1957, which were issued to provide funds for construction purposes. In the past five years, the firm's expenditures for construction totaled approximately \$106,238,000.

BUSINESS—Company generates, transmits, distributes and sells electric energy in portions of Texas and Louisiana. The service area comprises approximately 28,000 square miles, and contains a population of about 885,000. The company also conducts a steam products business and sells natural gas in the Baton Rouge, La. area.

EARNINGS—Operating revenues in 1956 amounted to \$56,121,669, compared to \$51,035,511 in 1955. Net income last year rose to \$11,074,762, equal to \$2.21 a share, from \$10,639,980, or \$2.16 a share in 1955.

DIVIDENDS—Dividends on the common stock, which have been paid in the past 19 years, were raised in 1956 to \$1.60 a share from the \$1.45 which was paid the year before.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mtge. bonds (issuable in series)	\$200,000,000	\$27,000,000
2 1/2% series due 1976	28,000,000	\$27,000,000
3% series due 1978	12,000,000	\$12,000,000
2 1/2% series due 1979	10,000,000	\$10,000,000
2 1/2% series due 1980	13,000,000	\$13,000,000
3 1/2% series due 1981	10,000,000	\$10,000,000
3 1/2% series due 1982	10,000,000	\$10,000,000
3 1/2% series due 1983	10,000,000	\$10,000,000
4 1/4% series due 1986	15,000,000	\$15,000,000
3% debentures due Jan. 1, 1969	15,000,000	\$12,300,000
Preferred notes		

would be \$89,614 instead of \$116,450, and the net deficit for the four months of 1956 would be \$414,762 instead of \$321,267.

Operation ceased as of 7 a.m. on March 28, 1957 as a result of strike of non-operating unions, and was resumed on April 29, 1957 at 11 a.m.—V. 185, p. 2803.

Illinois Bell Telephone Co.—Earnings—

	1957—Month—1956	1957—4 Mos.—1956
Operating revenues	\$37,025,576	\$34,329,916
Operating expenses	23,470,566	21,928,342
Federal income taxes	4,552,000	4,318,000
Other operating income	3,745,148	3,506,040
Net operating income	5,257,762	4,575,364
Net after charges	4,686,226	4,190,901
	18,255,179	16,045,596

Indian Head Mills, Inc.—Sinking Fund Payment—

The directors have authorized the regular quarterly payment on Aug. 1, 1957 of \$80,736 into the preferred stock sinking fund. On June 23, letters requesting tenders to the sinking fund will be mailed to the preferred stockholders by the Old Colony Trust Co., Boston, Mass., transfer agent.—V. 185, p. 2099.

Insured Accounts Fund, Boston, Mass.—Registers With Securities and Exchange Commission—

This Fund filed a registration statement with the SEC on June 19, 1957, covering 5,000 shares of beneficial interest at a price of \$1,000 per share for a total offering of \$25,000,000.

Organized as a Massachusetts Trust in April of 1957, the Fund is an open-end investment trust, offering shares in multiples of \$1,000, and is primarily designed for large institutional investors.

Intermountain Gas Co.—Stock Subscriptions—Of the 47,033 shares of common stock recently offered to stockholders of this company and of Idaho Natural Gas Co., at \$7.50 per share, 47,033 shares were subscribed for, and the remaining 1,034 shares were taken up and sold by the underwriter, White, Weld & Co., at \$11.50 per share. See details in V. 185, p. 2558.

International Business Machines Corp.—Stock Subscriptions—Of the 1,050,223 shares of common stock recently offered for subscription by common stockholders of record May 21 at \$220 per share, 1,048,188 shares were subscribed for, and the remaining 2,035 shares were taken up and sold by the underwriters, headed by Morgan Stanley & Co., at \$313 per share (for details, see V. 185, p. 2447).

This corporation on June 12 announced plans for a 52,000-square-foot addition to its plant located at Essex Junction, Vt. The addition to the present building, which is under lease from Cynosure Corp., will provide a total of 72,000 square feet of manufacturing and office space.

Dana L. Kilesewe, General Manager of the plant, explained that the addition will permit room for increased production of the wire contact relay which is presently being produced at the plant.

Jack McDonald, President of the Cynosure Corp., has advised IBM that Cynosure will build and lease the addition to the plant. A new lease will be written at the completion of construction for a 10-year period to cover both the present building and the addition. Partial occupancy of the new space, which will be added to the north wall of the present building, will be undertaken the latter part of this year. Construction will take place on 20 acres of land presently under lease from Cynosure.—V. 185, pp. 2558 and 2672.

International Harvester Co.—Sales & Earnings Off—

Six Months Ended April 30—	1957	1956
Sales	\$53,115,000	\$69,396,000
Cost of goods sold	463,594,000	498,518,000
Selling and administrative expenses	61,833,000	62,209,000
Net revenue from sales	27,488,000	48,669,000
Other income (net)	5,532,000	2,620,000
Income before provision for Fed. income taxes	33,020,000	46,049,000
Provision for Federal income taxes	13,525,000	21,500,000
Net income	19,495,000	24,439,000
Net income per share of com. stock (\$13,875,493 shares in 1957 and 13,847,617 shares in 1956) after allowing for dividend requirements of preferred stock	\$1.20	\$1.56

Sales to dealers and users in the United States for the first six months of 1957 were \$443,944,000, compared with \$477,997,000 in 1956, a decline of 7.1%.

Sales to International Harvester Export Co. for distribution in foreign countries other than Canada were \$46,700,000, compared with \$50,049,000 in the corresponding period of 1956. Sales to the Canadian subsidiary company were \$27,016,000, compared with \$31,229,000 in 1956.

In the second quarter (February, March, April 1957), total sales were \$299,980,000, compared with \$334,117,000 in 1956, or a decline of 10.2%.

Net income for the second quarter was \$10,924,000, compared with \$12,053,000 in the second quarter of 1956.—V. 185, p. 937.

Interstate Department Stores, Inc.—May Sales Up—

Period End. May 31— 1957—Month—1956 1957—4 Mos.—1956
Sales— \$5,708,007 \$5,536,179 \$19,759,176 \$19,713,088
—V. 185, p. 2333.

Israel American Industrial Development Bank Ltd. (Israel)—Debenture Stock Offered—The Bank is now offering \$2,500,000 of perpetual 6% subordinated debenture stock dated June 1, 1957, at 110% of principal amount, payable either in cash or State of Israel Independence Issue Bonds. The offering is not underwritten.

The Bank, pursuant to the provisions of the indenture, at its option, may redeem all or any part of the subordinated debenture stock outstanding, at any time after five years from the date of issuance, on at least 30 days notice. If redeemed between five and ten years after issuance, the redemption price shall be 110% of the principal amount of the subordinated debenture stock; if redeemed between ten and fifteen years after issuance, the redemption price shall be 120% of the principal amount of the subordinated debenture stock; and if redeemed after fifteen years after issuance, the redemption price shall be 125% of the principal amount of the subordinated debenture stock, plus in every case, accrued interest to the date of redemption.

The Manufacturers Trust Co., a corporation organized under the laws of the State of New York is the Trustee under the indenture pursuant to which the subordinated debenture stock is issued.

PROCEEDS—The net proceeds will be converted by the Bank into Israeli pounds at the official rate of exchange of 1.8 pounds to \$1, and will be used by the Bank as working capital to extend the medium and long-term credits to enterprises in Israel.

BUSINESS—The Bank was organized on April 25, 1956 under the laws of the State of Israel. Its principal office is at 47 Nahlat Benyamin St., Tel Aviv, Israel. It commenced business on Oct. 1, 1956. The Bank owns no property.

The Bank was formed by Ampal-American Israel Corp. and the Workers' Bank Ltd., each of which owns 50% of the bank's authorized and outstanding voting stock, and both of which are parents of the Bank.

The Bank plans to emphasize the extension of medium and long-term credits. It plans also to conduct a general banking business, including acceptance of deposits, granting of short-term credits and general

banking functions. In the extension of credits it will not limit its clientele to any particular type of enterprise, but will lend its funds on the basis of safety and rate of return. While there are other banking institutions in Israel, the demand for credit facilities is far in excess of those available, so that competition is not expected to be a factor in the business of the Bank. Many of the present clients of Ampal and of the Workers' Bank are expected to be important clients of the Bank.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING—

	Perpetual 6% subordinated deb. stock	Authorized	Outstanding
Ordinary "A" shares (par 180 Israel pounds)	\$2,500,000	\$2,500,000	
Ordinary "B" shares (par 180 Israel pounds)	2,780 shs.	2,780 shs.	
V. 185, p. 2099.	2,780 shs.	2,780 shs.	

Kearney & Trecker Corp.—Reports Profit—

Operations for the second quarter (12 week period) ended March 17, 1957 resulted in an estimated net profit before taxes of \$175,000, compared with the first quarter (12 week period) loss before taxes of \$151,000.

The backlog of unfilled standard and special machine orders has been maintained at approximately \$20,000,000. While the volume of shipments has risen, incoming orders have kept pace, reflecting continued acceptance of the new models introduced 18 months ago.

During the balance of this fiscal year we anticipate a much larger volume of shipments especially of the long lead time machines being built for the Air Materiel Command. Shipments of these machines already have begun.—V. 185, p. 1388.

Kerr-McGee Oil Industries, Inc.—Earnings Rise—

Earnings for the nine months ended March 31, 1957, after provision for taxes, were \$5,383,000, compared with \$3,347,953 for the same period last year. Earnings per share were \$2.33, compared with \$1.55 for the first three quarters of fiscal 1955-56. The third quarter (January-March) total was \$2,669,795, compared with \$1,307,697 for the similar period last year.

Board Chairman Robert S. Kerr and President Dean A. McGee on May 28 announced that Kermac Nuclear Fuels, in which the company owns the majority interest, will build the largest uranium concentrator mill in the United States. A product sales contract signed recently with the AEC clears the way for construction of the 3,300-ton-a-day mill in the Ambrosia Lake District near Grants, New Mexico.

The announcement further went on to say:

"Kerr-McGee" is entering the Venezuelan contract drilling field with two Lake Maracaibo type drilling tenders being built to work for two groups of American companies.

"Separately, the company, with a group of American companies headed by Phillips Petroleum Co., was successful bidder on three tracts—a 24,710-acre block in Lake Maracaibo, a similar block in the Monagas Area, and a third, equal in size to the other two combined, in the Frontier Area.

"A further step in the company's integration will be acquisition on May 31 of the capital stock of Triangle Refineries, Inc., of Houston, Texas, which owns and operates 11 pipeline, river and deep-water refined products terminals in the lower Mississippi Valley and Southeast."

Two new directors were added during the quarter—Guy C. Kiddoo, a Senior Vice-President of the First National Bank of Chicago, and Robert S. Kerr Jr., of Oklahoma City—bringing the total number of directors to 12.

Contracts totaling \$4,000,000 have been let for new facilities for the company's Wynnewood, Okla., refinery. The facilities include a Platformer, a Naphtha Unifiner and Prefractionator and a Distillate Unifiner. Expansion of franchised marketing outlets is continuing.

Amends SEC Registration Statement—

This corporation on June 20 filed an amendment to the Securities and Exchange Commission registration statement covering its proposed sale to underwriters of sinking fund debentures and additional shares of common stock. The amendment provides that the debentures will carry common stock purchase warrants entitling holders of the warrants to purchase five shares of the company's common stock for each \$1,000 debenture at \$80 a share from April 1, 1958 to June 1, 1964 and for the offering of 200,000 additional common shares instead of 220,000 shares. Lehman Brothers and Straus, Blosser & McDowell will manage the underwriting group. See also V. 185, p. 2673.

(W. R.) Kinney Co., Inc.—May Sales Increased—

Period End. May 31— 1957—Month—1956 1957—5 Mos.—1956
Sales— \$5,119,000 \$4,693,000 \$20,979,000 \$18,703,000
—V. 185, p. 2099.

(S. S.) Kresge Co.—Secondary Offering—A secondary offering of 30,000 shares of common stock (par \$10) was made on June 17 by Kidder, Peabody & Co. at \$26.62½ per share, with a dealer's discount of 60 cents per share. It was completed.—V. 185, p. 2216.

(S. H.) Kress & Co.—May Sales Lower—

Period End. May 31— 1957—Month—1956 1957—5 Mos.—1956
Sales— \$12,066,755 \$12,701,428 \$57,050,500 \$58,337,620
—V. 185, p. 2449.

La Financiera Nacional, S. A., Caracas, Venezuela,—Notes Placed Privately—This corporation, it was announced on June 20, has placed privately with institutional investors, through Kuhn, Loeb & Co. and Kidder, Peabody & Co., Inc., five-year notes totaling bolivares 5,650,000 (\$1,695,000 U. S.). The company is the largest instalment financing organization in Venezuela.—V. 184, p. 1229.

Lane Bryant, Inc.—May Sales Up 6.4%—

Period End. May 31— 1957—Month—1956 1957—5 Mos.—1956
Sales— \$7,510,214 \$7,056,851 \$30,156,202 \$27,681,924
—V. 185, pp. 1888 and 2216.

Lear, Inc.—Receives Large Contracts—

This corporation has recently received a \$5,000,000 contract for three axis damping systems for the Lockheed F-104 Starfighters. Richard M. Mock, President, told shareholders on June 7. He revealed other important contracts, including pump products totalling more than \$1,000,000 for one bomber model, and flight reference and automatic flight control systems for helicopters and the Northrop T-38 jet trainer. Mr. Mock also noted that the company has developed an advanced bombing system which is being evaluated by both the Air Force and Navy.

"The reduction of domestic military programs for manned airplanes and the slowness of the release of quantities of missiles portend a reduction in volume of military business," said Mr. Mock. "Fortunately, our backlog has held up well and as of May 31 it was approximately \$63,635,000.

New members added to the board of directors were Willard W. Keith, Chairman Santa Monica; Harold R. Boyer of General Motors Corp., Cleveland; Kenneth MacGrath, Chairman of the Board of the High Standard Mfg. Co., Hamden, Conn.; Clarence J. Reese, President of Continental Motors Corp., Detroit; and Russell A. Stevenson, Dean of the University of Michigan School of Business Administration, Ann Arbor. Declining nomination for membership on the 1957 board, due to the pressure of other business were former directors Edward Adams, Jr., Vice-President of the National Bank of Detroit, and Charles Luckman, President, Pereira & Luckman, Los Angeles.

The Bank plans to emphasize the extension of medium and long-term credits to enterprises in Israel.

BUSINESS—The Bank was organized on April 25, 1956 under the laws of the State of Israel. Its principal office is at 47 Nahlat Benyamin St., Tel Aviv, Israel. It commenced business on Oct. 1, 1956. The Bank owns no property.

The Bank was formed by Ampal-American Israel Corp. and the Workers' Bank Ltd., each of which owns 50% of the bank's authorized and outstanding voting stock, and both of which are parents of the Bank.

The Bank plans to emphasize the extension of medium and long-term credits. It plans also to conduct a general banking business, including acceptance of deposits, granting of short-term credits and general

Lerner Stores Corp.—May Sales Off—

Period End. May 31— 1957—Month

\$366,529 on Sept. 30, 1956. Current assets of \$1,336,681 exceeded current liabilities of \$707,701 by a ratio of 1.9 to 1 as compared to a current ratio of 1.3 to 1 six months ago.

The 2,073,413 shares of common stock outstanding on March 31, 1957, were owned by 3,286 stockholders.—V. 185, p. 2334.

Melville Shoe Corp.—Current Sales Up—

Period End. May 25— 1957—4 Wks.—1956 1957—21 Wks.—1956
Sales \$9,059,945 \$9,041,603 \$44,518,619 \$40,541,988
—V. 185, p. 2217.

Mercantile Stores Co., Inc. (& Subs.)—Earnings Off—

	1957	1956
Net sales	\$31,799,165	\$29,491,764
Profit before income taxes	883,316	1,024,959
Provision for income taxes	480,000	515,000
Consolidated net profit	\$103,316	\$509,959
Earnings per share of common stock	\$0.28	\$0.35

—V. 185, p. 2334.

Merchants Co., Hattiesburg, Miss.—Files With SEC—

The company on June 10 filed a letter of notification with the SEC covering \$300,000 of 6% convertible subordinate debentures due 1972 to be offered to common and preferred stockholders of record July 11, 1957 at par (in units of \$125 each). The debentures will be convertible into common stock.

The offering will be underwritten by Lewis & Co., Jackson, Miss., and the proceeds will be used for working capital.

(James L.) Metcalf & Co., Inc., Seattle, Wash.—Files With Securities and Exchange Commission—

The corporation on June 6 filed a letter of notification with the SEC covering 35 units to be offered at \$2,500 per unit. Each unit will consist of 100 shares of common stock (par \$1), four shares of preferred stock (par \$100) and \$2,000 of 6% debenture bonds due 1984. No underwriting is involved. The proceeds are to be used for the payment of a bank loan and other notes and for working capital.

Michigan Bell Telephone Co.—Earnings—

	1957—Month—1956	1957—4 Mos.—1956
Operating revenues	\$22,213,690	\$20,766,560
Operating expenses	15,605,109	14,542,343
Federal income taxes	2,345,483	2,330,541
Other operating taxes	1,557,377	1,418,425
Net operating income	\$2,705,721	\$2,476,251
Net after charges	2,382,027	2,297,912

—V. 185, p. 2560.

Michigan Consolidated Gas Co.—Bonds Offered— Public offering of \$30,000,000 6 1/4% first mortgage bonds due July 1, 1982 was made on June 18 by a group of underwriters headed jointly by White, Weld & Co. and Lehman Brothers at 103.216% and accrued interest from July 1, 1957 to yield 6% to maturity. The group won award of the issue June 17 on a bid of 101.309%.

Halsey, Stuart & Co. Inc., bid 101.216% for the bonds also as 6 1/4%. The bonds are optionally redeemable by Michigan Consolidated in whole or part at any time at prices ranging from 103.47% for the 12 months' period beginning July 1, 1957 to 100% on and after July 1, 1981. Sinking fund provisions obligate the company to retire 1 1/2% of the bonds on Jan. 1, 1959-1982 at sinking fund prices ranging from 103.13% to 100%.

PROCEEDS— Net proceeds from the sale of the bonds will be used by the company, which has the largest natural gas distribution business in the State of Michigan, to pay \$7,000,000 short-term loans incurred as temporary financing for its construction program and to meet or reimburse the company's treasury for other construction expenditures during the current year. All of the outstanding capital stock of Michigan Consolidated is owned by American Natural Gas Co.

BUSINESS— Michigan Consolidated sells natural gas to approximately 835,000 customers in more than 110 cities, villages and townships with 1950 populations totaling approximately 2,900,000. About 80% of the company's operating revenues are derived from gas sales in the Detroit metropolitan area. Natural gas is also distributed in Grand Rapids, Muskegon, Ann Arbor, and Ypsilanti and other cities.

EARNINGS— Operating revenues totaled \$113,489,970 in the 12 months ended March 31, 1957; gross income, \$15,574,278; and net income, \$10,054,714.

UNDERWRITERS— The purchasers named below have severally agreed to purchase from the company the principal amounts of new bonds set forth opposite their respective names:

White, Weld & Co.	\$1,515,000	Folger, Nolan, Fleming
Lehman Brothers	1,515,000	W. B. Hibbs & Co., Inc.
A. G. Becker & Co. Inc.	1,490,000	J. A. Hogle & Co.
Coffin & Burr, Inc.	1,490,000	Rand & Co.
Dick & Merle-Smith	1,490,000	Halle & Steiglitz
Drexel & Co.	1,490,000	Johnson, Lane, Space & Co., Inc.
Equitable Securities Corp.	1,490,000	Holloway, Sulzberger & Co.
Hayden, Stone & Co.	1,490,000	Hulme, Applegate & Humphrey, Inc.
Lee Higginson Corp.	1,490,000	Irving Lundborg & Co.
Laurence M. Marks & Co.	1,490,000	Mason-Hagan, Inc.
Paine, Webber, Jackson & Curtis	1,490,000	McKelvy & Co.
Salomon Bros. & Hutzler	1,490,000	Rodman & Renshaw
Shields & Co.	1,490,000	Watling, Lerchen & Co.
Stroud & Co., Inc.	1,490,000	Winslow, Cohu & Stetson
Ball, Burge & Kraus	1,490,000	Arthur L. Wright & Co., Inc.
Blunt Ellis & Simmons	500,000	Allison-Williams Co.
Burns Bros. & Denton, Inc.	500,000	MacNaughton-Green
Fahnestock & Co.	500,000	walt & Co.
Granberry, Marache & Co.	500,000	Suplee, Yeatman, Mosley Co., Inc.
Parrish & Co.	500,000	C. T. Williams & Co., Inc.
Arnhold and S. Bleichroeder, Inc.	300,000	Harold E. Wood & Co.
Butcher & Sherrerd	300,000	
C. F. Childs & Co. Inc.	300,000	

—V. 185, p. 2805.

Michigan Wisconsin Pipe Line Co.—Bonds Approved—

The Michigan Public Service Commission on June 17 approved the sale by this company of \$30,000,000 first mortgage bonds at a coupon interest rate of 6 1/4%, according to Commissioner James Lee.

The company previously had been authorized by the Commission to sell the offering at a coupon rate of 6%. However, the company announced on June 12 it had awarded the bonds to Halsey, Stuart & Co. Inc., and associates, who named a bid of 100.709 with a 6 1/4% coupon rate. This was higher than the rate authorized by the Commission.

At a hearing on June 17 the Commission decided to approve sale of the offering because of "the stringency of the market for new issues and higher money costs." Mr. Lee said the company proved at the hearing that it did not sell the issue without the consent of the Commission, but only negotiated for the sale, subject to Commission approval.

The Federal Power Commission has granted this company temporary authorization to construct and operate 22 miles of 24-inch loop pipeline in Illinois and Wisconsin at an estimated cost of \$1,823,000.—V. 185, p. 2805.

Microwave Associates, Inc. — Stock Offered— Public offering of 50,000 shares of common stock (par \$1) was made on June 20 by Lehman Brothers at \$7 per share.

PROCEEDS— Net proceeds from the sale of the shares will be added to working funds of the company and used for general corporate purposes, including the financing of inventory and accounts receivable and expenditures for development of new products. Initially, \$250,000

of the proceeds will be applied to repayment of the company's bank loans, incurred for working capital purposes.

Of 358,808 common shares outstanding prior to the current stock offering, American Broadcasting-Paramount Theatres, Inc. and The Western Union Telegraph Company each owned 120,936 shares or 33.7%.

BUSINESS— Company is a designer and manufacturer of specialized components used in production of radar systems. Since its organization in 1950 the company has devoted itself to manufacture of components associated with the generation and reception of microwave radio energy. The products made by the company, in its plant at Burlington, Mass., include magnetron tubes, duplexer tubes, microwave silicon diodes and associated waveguide accessories.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
Mortgage note installments due within one year	\$29,000
4 1/2% first mortgage loan	335,000
6% second mortgage loan	106,000
Common stock, par value \$1	1,000,000 shs.
	408,808 shs.

Note due on monthly installments to 1971 secured by mortgage on company's real estate in Burlington, Mass.

Note due in monthly installments to 1966 secured by mortgage on company's real estate in Burlington, Mass.

Not including 4,000 shares of common stock held in treasury, 40,000 shares reserved for issuance upon exercise of options granted to certain employees and to Lehman Brothers, and 20,000 additional shares set aside for issuance under restricted stock option plan.—V. 185, p. 2673.

Middle States Telephone Co. of Illinois—Private Financing — See Central Telephone Co. above. — V. 182, p. 215.

Miller-Wohl Co., Inc.—May Sales Off—

Period End. May 31—	1957—Month—1956	1957—10 Mos.—1956
Sales	\$3,326,761	\$3,359,876

—V. 185, p. 2334.

Minneapolis-Moline Co.—Sales Off—Earnings Incr.—

Period End. Apr. 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Net farm machin. sales	\$16,956,902	\$18,811,776
Net defense cont. sales	49,009	81,966

Net total sales	\$17,005,911	\$18,893,742	\$25,141,995	\$30,298,296
Inc. fed. taxes on inc.	1,414,730	1,374,25	4,361,381	41,304,316
Prov. for inc. tax adj.		197,000		777,000

Net income \$1,414,730 \$1,177,825 \$8,561,381 \$8,727,316

No provision for Federal taxes on income has been shown for 1957 since year-to-date operations resulted in a loss. Loss.

Bank loans for current needs were also reported as "substantially less than last year," amounting to \$17,100,000 as of May 31, 1957, as compared with \$26,000,000 May 31, 1956.

The net income for 1957 includes a gain from the sale of fixed assets of \$600,000 in the second quarter of 1957 and \$650,000 for the six months ended April 30, 1957. Of these amounts approximately \$479,000 represents the profit on the sale of properties which were then leased back by the company for operation as factory sales and service branches. Profit on the sale of fixed assets for the six months ended April 30, 1956 was \$275,000.

Sales figures for the two periods are not strictly comparable due to an accounting change which was made in 1956 for the purpose of conforming to general industry practice. Sales for the six months ended April 30, 1957, would be approximately 3% ahead of these for the same period a year ago.—V. 185, p. 2560.

Missouri-Kansas-Texas RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$5,627,399	\$6,104,501
Railway oper. expenses	4,460,294	4,925,693

Net rev. from ry. oper.	\$1,167,105	\$1,178,808	\$4,035,655	\$5,116,803
Net railway oper. inc.	320,547	382,859	553,920	1,834,294

—V. 185, p. 2806.

Montana-Dakota Utilities Co. — Debentures Offered—

An underwriting group headed jointly by Blyth & Co., Inc. and Merrill Lynch, Pierce, Fenner & Beane offered publicly on June 20 a new issue of \$10,000,000 4 1/8% debentures, due June 1, 1977 at 101% and accrued interest to yield 4.80% to maturity. The group won the issue at competitive sale June 19 on a bid of 99.17%.

Bids for the issue with a 5% coupon were received as follows: Halsey, Stuart & Co. Inc., 99.55, and Ladenburg, Thalmann & Co., 100.311. Blair & Co., Inc., bid 99.629 for a 5 1/4% coupon.

The debentures will be convertible into the company's common stock at \$27 per share until May 31, 1967.

The debentures will be redeemable at regular redemption prices ranging from 105.88% for those called in the 12 months ending May 31, 1958, to 100% for those called in the 12 months prior to maturity. Special redemption prices for the sinking fund will range from 100.67% for those called in the 12 months beginning June 1, 1967, to 100% for those redeemed in the 12 months before due date.

PROCEEDS— The company will use the net proceeds to repay \$6,500,000 of short-term loans for construction purposes in 1956-57; the balance will be added to general funds. Estimated construction costs for the current year total \$12,000,000.

BUSINESS— The company distributes natural gas and electricity in Montana, North Dakota, South Dakota and Wyoming. Total operating revenues in 1956 were derived approximately 56% from sale of natural gas, 41% from sale of electricity and 3% from the sale of steam and manufactured gas and from other sources.

EARNINGS— For the 12 months ended March 31, 1957 operating revenues totaled \$25,459,368, compared with \$25,041,3

National Tea Co.—Current Sales Higher—

Period End. May 18—	1957—4 Wks.—1956	1957—20 Wks.—1956
	\$	\$
Sales	47,316,021	47,610,262
—V. 185, p. 2806.	239,675,109	232,095,437

National Telefilm Associates, Inc.—New Pres. of Unit

The appointment of Spyros P. Skouras, President of Twentieth Century-Fox Film Corp., as a director of NTA Film Network, Inc. has been announced by Ely A. Landau, President of the Network, which is owned equally by National Telefilm Associates, Inc. and 20th Century-Fox.

Three other 20th Century-Fox executives were also named as directors: William C. Michel, Executive Vice-President; Donald Henderson, Treasurer; and Otto Koegel, Chief Attorney.—V. 185, p. 2806.

Neisner Brothers, Inc.—May Sales Higher—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Net sales	\$5,564,869	\$5,172,656
—V. 185, p. 2334.	\$24,434,277	\$23,388,999

New England Telephone & Telegraph Co.—Earnings

Period End. Apr. 30—	1957—Month—1956	1957—4 Mos.—1956
	\$	\$
Operating revenues	26,707,091	25,091,105
Operating expenses	19,248,223	18,057,923
Federal income taxes	2,316,874	2,215,453
Other operating taxes	1,956,506	1,879,700

Net operating income	3,185,488	2,938,029
Net after charges	2,502,073	2,315,116
—V. 185, p. 2450.	10,579,387	8,849,864

New Jersey Natural Gas Co.—Earnings Up—

Period End. Mar. 31—	1957—6 Mos.—1956	1957—12 Mos.—1956
Operating revenues	\$6,866,157	\$6,146,367
Oper. exp. & taxes	5,809,021	5,223,583

Net operating income	\$1,057,136	\$923,284
Other income (net)	2,681	930

Gross income	\$1,059,817	\$924,214
Income deductions	324,822	304,019

Net income	\$734,995	\$620,195
Pfd. stock divs.	63,600	63,600

Balance	\$671,395	\$556,595
Com. shrs. outstdg.	422,851	399,824

Earns. per com. share	\$1.59	\$1.39
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Construction expenditures for the 12 months ended March 31, 1957 were \$2,805,666.

The company anticipates that its construction requirements will continue at about the same level. Cash for construction currently is being provided by retained earnings and through the medium of short-term loans.—V. 185, p. 2766.

New York, Chicago & St. Louis RR.—May Profit Off—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Gross income	\$14,495,001	\$15,209,789

U. S. income taxes	870,000	1,375,000
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Other tax accruals	912,787	864,687
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Int. exp. & ope.	1,401,710	1,946,561
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Net income	1,026,179	1,489,075
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Earnings per share	\$0.25	\$0.36
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—V. 185, p. 2806.

New York Telephone Co.—Earnings—

Period End. Apr. 30—	1957—Month—1956	1957—4 Mos.—1956
	\$	\$

Operating revenues	73,110,389	67,190,730
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Operating expenses	48,776,433	45,888,219
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Federal income taxes	7,338,000	6,495,000
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Other operating taxes	8,127,402	7,380,795
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Net operating income	\$8,868,554	\$7,336,716
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Net after charges	7,319,359	6,361,982
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—V. 185, p. 2806.

(J. J.) Newberry Co.—May Sales Increased—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Sales	\$15,998,061	\$15,137,752

—V. 185, p. 2334.

Niagara Share Corp.—Net Asset Value Up—

As of May 31—	1957	1956
Net assets at market value	\$50,970,330	\$47,212,035

Shares outstanding	1,802,703	1,685,732
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Asset value per share of common stock	\$28.27	\$28.01
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^a Includes 116,971 shares which were distributed March 15, 1957 in payment of capital gains dividend of \$1.90 per share.—V. 185, p. 1278.

Northwest Refining & Chemical Co., Spokane, Wash.—Files With Securities and Exchange Commission—

The company on June 5 filed a letter of notification with the SEC covering 200,000 shares of common stock (par two cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used for additional construction and working capital.—V. 179, p. 2372.

Northwestern Bell Telephone Co.—Earnings—

Period End. Apr. 30—	1957—Month—1956	1957—4 Mos.—1956
Operating revenues	\$17,807,033	\$16,651,330

Operating expenses	11,965,575	11,030,706
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Federal income taxes	2,128,519	2,125,063
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Other operating taxes	1,322,917	1,227,342
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Net operating income	\$2,369,028	\$2,263,214
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Net after charges	2,134,765	2,084,306
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—V. 185, p. 2218.

Ohio Bell Telephone Co.—Earnings—

Period End. Apr. 30—	1957—Month—1956	1957—4 Mos.—1956
Operating revenues	\$20,023,173	\$18,421,592

Operating expenses	13,090,380	11,708,681
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Federal income taxes	2,746,498	2,743,205
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Other operating taxes	1,506,629	1,305,724
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Net operating income	\$2,689,671	\$2,663,982
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Net after charges	2,687,185	2,643,005
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—V. 185, p. 2561.

Outboard Marine Corp.—Stock Offered—

This corporation is offering to its stockholders rights to subscribe at \$27 per share for 486,058 shares of additional common stock (par 30 cents) at the rate of one share for each 15 shares held of record on June 14, 1957. The subscription offer will expire at 3:30 p.m. (EDT) on July 1, 1957. The offering is being underwritten by a group of investment firms headed by Morgan Stanley & Co.

City Bank Farmers Trust Co. is subscription agent.

PROCEEDS—Net proceeds from the stock offering will be used for capital expenditures, estimated at \$45,000,000 over the next several years, for working capital and for other purposes. Additional funds will be made available through the issuance by the company, not later than Sept. 30, 1957, of \$4,000,000 principal amount of 4 1/4% notes due in 1976. Negotiations also are underway for the private sale within the next year of \$10,000,000 of additional long-term debt.

BUSINESS—The company is the producer of Johnson, Evinrude, and Bucaneer outboard motors and Lawn-Boy power lawn mowers. It has two Canadian manufacturing subsidiaries, Outboard Marine Corp. of Canada, Ltd., which makes primarily the same products as the parent company, and Industrial Engineering Ltd., Canadian maker of Pioneer chain saws. On June 6, 1957, the company acquired Cushman Motor Works, Inc., of Lincoln, Neb., a leading U. S. manufacturer of two-wheel and three-wheel powered vehicles, including light industrial carriers, scooters, golf carts, and other products.

EARNINGS—During the five years ended Sept. 30, 1956, Outboard Marine's consolidated sales have increased from \$30,552,000 to \$122,044,000. During the same period, net earnings rose from \$2,769,000, or 43 cents per share (adjusted for splits and stock dividends) to \$12,088,000, or \$1.69 per share. Sales for the six months ended March 31, 1957 were \$68,629,000 with earnings for that period of \$6,245,000.

DIVIDENDS—Quarterly dividends each equivalent to 16.67 cents per share were paid in January and April of this year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
4 1/4% notes due Jan. 20, 1976	\$9,500,000
Common stock (30c par value)	13,500,000 shs.

*Issued shares do not include shares reserved for executive stock options (300,000 shares of the 30c par value stock).

UNDERWRITERS—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them severally, in the respective percentages indicated below, such of the shares of additional common stock as shall not be subscribed for by the exercise of rights:

	%		%
Morgan Stanley & Co.	13.50	Lehman Brothers	4.75
Bache & Co.	3.00	Loewi & Co. Inc.	2.00
Bacon, Whipple & Co.	2.00	McDonald & Co.	2.00
Robert W. Baird & Co., Inc.	3.00	Merrill Lynch, Pierce,	
A. G. Becker & Co., Inc.	3.00	Fenner & Beane	4.75
Blunt Ellis & Simmons	2.00	The Milwaukee Co.	2.50
Blyth & Co., Inc.	4.75	Pacific Northwest Co.	2.00
Clark, Dodge & Co.	3.00	Paine, Webber, Jackson &	
Dominick & Dominick	3.00	Curtis	3.50
Francis I. du Pont & Co.	3.00	Piper, Jaffray & Hopwood	2.00
Eastman Dillon, Union	2.50	Reynolds & Co. Inc.	2.50
Securities & Co.	9.00	Rotan, Mosle & Co.	2.00
D. H. Ellis & Co.	3.00	Smith, Barney & Co.	4.75
Goodbody & Co.	2.50	G. H. Walker & Co.	3.00
Hornblower & Weeks	3.50	Dean Witter & Co.	3.50
Laird & Co., Corp.	2.50		

Plans Construction of Plant in Belgium—

Clarence B. Neal, President and General Manager of Outboard Marine Corp. of Canada Ltd., Peterborough, completed arrangements June 20 in Bruges, Belgium, for construction of a 70,000-square foot plant to produce Evinrude and Johnson outboard motors.

Outboard Marine of Canada is a subsidiary of Outboard

change. A total of 1,218,438 shares of the company's stock will be outstanding after the exchange.

Charles E. Clowe, President of Coppertone Sales Corp., will become a Vice-President of Plough, Inc. Stuart W. Patton of Miami, Coppertone General Counsel and Director, has been elected a member of the board of directors of Plough, Inc. Present plans are to retain the Coppertone organization. Coppertone will continue to operate in Miami, Fla. as a wholly owned subsidiary of Plough, Inc.—V. 185, p. 2103.

Poli-New England Theatres, Inc.—Tenders for Bonds

The company has \$28,099 in the sinking fund for retirement of its general mortgage income bonds due Nov. 15, 1983, and has invited sealed tenders of such bonds up to and including July 17 at the office of the New York Trust Co., 100 Broadway, New York, N. Y. Bonds offered at the lowest price will be accepted to the extent of the available sinking fund.—V. 182, p. 217.

Polymer Corp., Reading, Pa.—Registers With SEC

The corporation on June 20 filed a registration statement with the Securities and Exchange Commission covering 70,000 shares of class "A" common stock which is expected to be offered to the public through an underwriting group headed by A. G. Edwards & Sons.

The proceeds from the sale of these shares will be used for new research and production facilities in plants at Reading, Pennsylvania, Welwyn Garden City, Herts, England and Santa Ana, Calif., as well as for general corporate purposes.—V. 185, p. 2103.

Precision Transformer Corp., Chicago, Ill.—Files

The corporation on June 12 filed a letter of notification with the SEC covering \$294,000 of 6% 10-year convertible debentures due June 1, 1967 and 29,400 shares of common stock (par 20 cents) to be offered in units of \$500 of debentures and 50 shares of stock at \$510 per unit, or \$100 of debentures and 10 shares of stock at \$102 per unit. John R. Boiland & Co., Inc., New York, N. Y., will be the underwriter. The proceeds are to be used to repay outstanding indebtedness and for general corporate purposes.

Public Finance Service, Inc., Philadelphia, Pa.—Files With Securities and Exchange Commission

The corporation on June 10 filed a letter of notification with the SEC covering \$300,000 of 6% cumulative debentures, 1955 series, to be offered at par, in denominations of \$100 each. No underwriting is involved. The proceeds are to be used for working capital.—V. 183, p. 2767.

Public Service Co. of New Mexico—Stock Subscriptions—Of the 181,997 shares of common stock (par \$5) recently offered by the company for subscription by common stockholders at \$13.50 per share, 159,298 shares were subscribed for, and the remaining 7,699 shares were taken up by the underwriters, headed by Allen & Co. For details, see V. 185, p. 2452.

Public Service Electric & Gas Co. — Preferred Stock Offering Delayed—This company, in the light of recent unsettled bond and money market conditions, on June 18 announced the discontinuance of current negotiations for the sale of 250,000 shares of its cumulative preferred stock. A delaying amendment to the registration statement relating to the registration of such preferred stock was filed with the Securities and Exchange Commission.—V. 185, p. 2850.

Puget Sound Power & Light Co.—Bids June 25

The company, at 90 Broad St., New York, N. Y., will up to noon (EDT) on June 25 receive bids for the purchase from it of \$20,000,000 first mortgage bonds due July 1, 1987. See also V. 185, p. 2850.

Radio Corp. of America—Tube Unit Reorganized

Reorganization of the RCA Electron Tube Division into autonomous units responsible for the engineering, manufacture and sale of industrial and entertainment electron tubes was announced on June 17 by Douglas Y. Smith, Vice-President and General Manager.

The move was made in recognition of the special requirements of the growing industrial market for special tube applications. Realignment of three top executive positions as the first step in the reorganization was announced concurrently by Mr. Smith.—V. 185, p. 2850.

Reading & Bates Offshore Drilling Co. — Securities Sold—The \$1,700,000 of 6% subordinated debentures, 170,000 shares of common stock and stock purchase warrants covering 255,000 shares of common stock which were offered publicly on June 12 by Hulme, Applegate & Humphrey, Inc.; The Milwaukee Co.; The Ohio Co., and Stroud & Co., Inc. and associates, were quickly sold. For details, see V. 185, p. 2850.

Reichhold Chemicals, Inc. — Secondary Offering—A secondary offering of 5,500 shares of common stock (par \$1) was made on June 11 by Blyth & Co., Inc., at \$24.75 per share, with a dealer's concession of 45 cents per share. It was completed.—V. 185, p. 2851.

Resort Airlines, Inc. (Del.)—Earnings

This corporation had a consolidated net income of \$1,296,314 on revenues of \$6,716,567 last year, highest in the company's history, according to the annual report of 1956 operations to stockholders.

After allowing for a 17% minority interest in Resort (North Carolina), net income amounted to \$1,017,036, the report showed. This was a net profit of 15% equal to \$1.63 per share of common stock of the holding company, Resort (Delaware). Earnings of the operating company were \$687,972 on revenues of \$6,014,391, or a net income of 11%.—V. 185, p. 2851.

Roadway Express, Inc.—Profit Up 11%

The corporation on June 17 reported revenues for the 20-week period ended May 18, 1957, of \$17,582,640 compared to \$15,777,830 for the same period of 1956, an increase of 11%.

Profit from operations increased from \$372,855 to \$414,502, up 11%. This corporation, which is one of the four largest motor common carriers in the United States, maintains 68 terminals in 26 states, operates over 27,000 miles of certificated routes and has 3,200 pieces of rolling equipment.—V. 185, p. 1520.

Robertshaw-Fulton Controls Corp.—Changes in Personnel

The board of directors on June 12 announced the election of Thomas T. Arden as President and of John A. Robertshaw, former President, as Chairman of the Board.

Mr. Robertshaw immediately announced the formation of a three-man Executive Committee headed by Richard S. Reynolds, Jr., former Chairman of the Board. The committee includes Mr. Robertshaw and Mr. Arden.

Mr. Arden, Executive Vice-President of the firm since 1947, will assume his new duties immediately.—V. 185, p. 1390.

Rochester Gas & Electric Corp.—Secondary Offering

A secondary offering of 83,800 shares of common stock (no par) was made on June 12 at \$28.25 per share, with a dealer's concession of 85 cents per share through The First Boston Corp.; Bache & Co.; Hornblower & Weeks;

Kidder, Peabody & Co.; Paine, Webber, Jackson & Curtis, and Goodbody & Co. It was quickly completed.

To Receive Bids for Bonds on July 2

The company will up to 11 a.m. (EDT) on July 2 receive bids for the purchase from it of \$15,000,000 first mortgage bonds, series R, due July 1, 1987. See also V. 185, p. 2716.

Rohr Aircraft Corp.—Earnings Up Sharply

Sales and earnings in the first nine months of the current fiscal year were sharply higher than in the corresponding period a year ago, J. E. Rheim, President, said on June 3.

Sales for the nine months ended April 30, 1957, totaled \$85,102,084, up 23.5% over the \$68,906,532 for the same months a year earlier.

After all charges, net income amounted to \$2,707,783, equal to \$3.01 per share on the 900,000 shares of common stock outstanding on April 30 last. For the like period a year ago, net income was \$2,342,497, or \$2.60 a share on the same number of shares.

"All indications are that the final three months of the current fiscal year ending July 31 will stand as the best quarter of the year," Mr. Rheim said. He added that the company expects sales in fiscal 1957 to rise to a new record level in excess of \$116 million. Sales for the fiscal year ended July 31, 1956, totaled \$90,027,159.

At April 30 last, Rohr's backlog of unfilled orders totaled \$240,000,000, of which 46% was for commercial production, compared with \$156,000,000 a year earlier.

Opening of the company's new plant at Auburn, Wash., is scheduled for June 10, which will more than double Rohr's facilities in that area, Mr. Rheim said. For the last six months Auburn operations have been carried on in a leased building, which will be retained to afford additional capacity for assembly of power packages for the KC-135 and the 707 Stratoliner, two of Boeing's new airplanes.

Also, Mr. Rheim said, a 10,000 square foot building is being added to the company's assembly facilities at Winder, Ga., where power packages for Lockheed's project C-130 Hercules are assembled from parts manufactured at Chula Vista.

Employment at all plants has continued to increase, Mr. Rheim said, and the total now is approximately 12,000.

"Our backlog and production schedules indicate a continuing rise in both sales and employment, with new record sales anticipated for the fiscal year which begins next Aug. 1," Mr. Rheim said.

To Conduct Ground Tests

The first test stand unit to check thrust reversing characteristics of General Electric CJ-805 engines for the Convair 880 Jet Liner was completed and shipped by this corporation earlier this month.

This ground test assembly went to General Electric's Test Facility at Peebles, Ohio, near Cincinnati. Tests are expected to start sometime in August.

Prime purpose of the unit is to determine what will happen to the power package of the forthcoming 880 Liner when reverse thrust is applied to its jet engines. A survey also will be conducted to measure temperatures over the pod area, and to study possible reignition of reverse thrust gases in the engine inlet. These ground tests will be conducted before the powerplant is mated to the airplane and tested in flight. Rohr Aircraft has the contract to design and manufacture the complete power package assembly for the four-engine jet airliner, employing G.E.-built engines.

Rohr designed and built this initial test stand, including engine mounts, epoxy laminate nose cowl, stainless steel pod doors, and supporting pylon with aluminum covering.

The Chula Vista aircraft firm is working on a second test unit which will be used by General Electric and Convair to determine anti-icing characteristics of the engine and nacelle air inlet.—V. 185, p. 1390.

Romanoff Restaurant Corp., Beverly Hills, Calif.—Files With Securities and Exchange Commission

The corporation on June 10 filed a letter of notification with the SEC covering 10,360 shares of common stock (no par) to be offered at \$25 per share, without underwriting. The proceeds are to be used for expenses incident in the operation of a restaurant.

Rose's 5, 10 & 25-cent Stores, Inc.—May Sales Up

Period End, May 31— 1957—Mon'th—1956 1957—5 Mos.—1956
Sales \$2,272,382 \$1,977,703 \$9,784,842 \$8,580,259
—V. 185, p. 2452.

San Jose Water Works—Earnings Increased

12 Months Ended April 30—	1957	1956
Operating revenue	\$3,818,937	\$3,540,667
Operating expense & depreciation	2,681,329	2,480,240
Net operating revenues	\$1,127,608	\$1,060,427
Non-operating income	4,138	4,710
Balance before deductions	\$1,141,746	\$1,065,137
Interest, etc. deductions	334,541	303,479
Net income	\$807,205	\$761,658
Dividends on preferred stock	56,596	62,208
Balance available for common stock	\$750,609	\$699,450
Shares outstanding:		
4 3/4% preferred series "A"	30,000	30,000
4 3/4% preferred series "B"	6,988	7,308
4 7/8% preferred series "C"	5,502	9,243
4 7/8% preferred series "D"	3,504	4,328
Common	211,319	207,414
—V. 184, p. 2673.		

Schenley Industries, Inc.—Dant Sales Up

Newton Kook, President of Dant Distillers Co., a wholly-owned subsidiary, on June 10 announced a new sales record for the first nine months of the fiscal year—2,000,000 cases.

This figure exceeds the firm's total sales during its record-breaking 1956 year, he said, adding that the 2,000,000 case was shipped June 10 from the Dant distillery in Gettysburg, Ky. to McKesson & Robbins, Inc., New York.

Mr. Kook predicted that fiscal 1957, which ends Aug. 31, would see sales of Dant Distillers products topping 2,600,000 cases. "This will push our sales figures well over the \$100,000,000 mark predicted last fall," he said.

J. W. Dant Kentucky bourbon continues as the company's pacemaker. For the last four years it has been the world's largest-selling bottled-in-bond.—V. 185, p. 2851.

Schering Corp.—Denies Merger Rumors

This corporation has had no discussions of merger with interests rumored to be purchasing large amounts of Schering stock, Francis C. Brown, President, on June 17 told employees.

There have been rumors, he said in a special letter, "to the effect that certain interests, possibly another large corporation, have been accumulating a large block of Schering stock, while at the same time carefully concealing their identity. There have also been rumors that discussions are under way concerning a merger between these interests and Schering."

"Schering is well established as an independent company. It has grown on the basis of its own research; it is not interested in any merger or acquisition which does not contribute to its progress, and definitely benefit its stockholders. An alliance with any company whose philosophy of management or type of business would be incompatible with that of Schering, would clearly not be of benefit to our company or its shareholders. Regardless of these rumors to the contrary, we have had no discussions of merger with these interests which have been accumulating our stock."—V. 185, p. 2220.

Seaport Metals, Inc.—Stock Offering Oversubscribed—Charles Plohn & Co. on June 19 offered publicly a new issue of \$300,000 shares of common stock (par 10¢) at a price of \$2 a share. This offering was oversubscribed and the books closed.

PROCEEDS—The corporation will use approximately \$84,000 of the proceeds for new equipment, and \$25,000 to repay the final install-

ment on a note due this August. The remainder will be added to working capital.

BUSINESS—The company, which intends to apply for listing on the American Stock Exchange, was organized under its present name in 1955, as successor to the business dating back to 1931. It is engaged in the manufacture and erection of architectural porcelain enamel products used in the building and construction fields. The new equipment to be obtained with the proceeds of this offering will enable the company to manufacture its products with an aluminum base, in addition to the present construction on a steel base.

EARNINGS—For the fiscal year ended July 31, 1956, gross sales amounted to \$2,768,931, while net income was \$57,342, equal to 11 cents a share. For the eight months ended March 31, 1957, gross sales totaled \$2,005,439 and net income was \$114,949, or 23 cents a share.

Adjusted to reflect the current offering, the company's outstanding capitalization will include \$196,950 in funded debt and 800,000 shares of common stock.

DIVIDEND POLICY—The company has heretofore paid no dividends. The directors now intend to adopt a dividend policy whereby quarterly dividends on the common stock will be paid and accordingly it is their intention to declare a quarterly dividend of four cents per share on the common stock, such dividend to be payable on July 21, 1957 to holders of record on July 15, 1957. Holders of 500,000 shares have waived all dividends prior to July 1, 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
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DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Petroleum Corp., class A (quar.)	7c	7-30	7-20
Aetna Insurance Co. (Hartford) (quar.)	65c	7- 1	6-24
Akron, Canton & Youngstown RR. Co. (extra)	25c	7- 1	6-18
Allen (R. G.) Business Machines, Inc. (quar.)	12½c	9- 3	8-15
Allied Thermal Corp.	50c	7- 1	6-17
Aluminum Co. of America, common (quar.)	30c	9-10	8-16
\$3.75 preferred (quar.)	93½c	10- 1	9-20
American Book Co. (quar.)	87½c	8- 1	7-19
American & Elgin Mills, Inc.	4% conv. pfd. (quar.)	\$1	7- 1
American Insurance Co. (Newark, N. J.)	Quarterly	32½c	9- 3
Quarterly	32½c	12- 2	11- 4
American Mfg. Co. (Dela.)	25c	7- 1	6-21
American-Marietta Co., com. (quar.)	30c	8- 1	7-19
5% preferred (quar.)	31½c	8- 1	7-19
American Molasses (quar.)	17½c	7-13	7- 3
Stock dividend	5c	7-31	7- 3
American Vitrified Products (quar.)	30c	6-20	6- 6
Amoskeag Co. (s-a)	\$1	6-24	6-18
Anchor Hocking Glass, com. (quar.)	45c	7- 8	6-24
\$4 preferred (quar.)	\$1	7- 1	6-24
Ansul Chemical Co.	30c	7-15	7- 1
Anthes-Imperial Co., Ltd. (quar.)	30c	7-15	6-28
Applied Science Corp. (stock dividend)	100c	7- 1	6-21
Atlantic City Sewerage (quar.)	25c	7- 1	6-21
Atlantic Refining Co., 3.75% pfd. B (quar.)	93½c	8- 1	7- 5
Atlas Credit Corp., com. (stock divid.)	1%	7-10	6-23
Extra	2c	7-10	6-23
20c conv. preferred (quar.)	5c	7-10	6-23
Atlas Steels, Ltd. (quar.)	125c	8- 1	7- 3
Atlas Thrift Plan Corp., 7% pfd. (quar.)	117½c	7- 2	6-15
Austin, Nichols & Co. common	2c	8- 1	7-12
Stock dividend	4c	8- 1	7-12
\$1.20 conv. prior pref. (quar.)	30c	7- 1	6-19
Auto-Solar Co. (quar.)	5c	7- 1	6-19
Axe-Houghton Fund B (quarterly from inc.)	7c	7-26	7- 5
Axe Science & Electronics (from income)	12c	7-26	7- 3
Balcrank, Inc. (quar.)	25c	6-29	6-24
Bank Shares, Inc., 6% prior pref. A (quar.)	15c	6-28	6-14
Class B (quar.)	15c	6-23	6-14
Bankers Securities, 6% pfd. (accum.)	87	7- 8	6-26
\$3 partic. preferred (s-a)	\$1.50	7- 8	6-28
Bankers Trust Co. (N. Y.) (increased quar.)	75c	7-15	6-27
Beaux-Arts Apartments, 83 pfd. (quar.)	75c	8- 1	7-19
\$6 1st preferred (quar.)	\$1.50	8- 1	7-19
Berkshire Gas Co., com. (increased)	25c	7-15	6-28
Preferred (quar.)	\$1.25	7-15	6-28
Bickfords, Inc. (quar.)	20c	7- 3	6-26
Binks Mfg. Co. (quar.)	25c	7- 5	6-14
Birmingham Fire & Casualty Co. (Ala.)	25c	6-28	6-13
Quarterly	25c	7- 1	6-15
Blackhawk-Perry Corp. (s-a)	\$1.50	7- 1	6-15
Bloch Bros. Tobacco, common (quar.)	30c	8-15	8- 3
6% preferred (quar.)	75c	9-30	9-14
Bondstock Corp.	6c	8-20	7-10
(5c from capital gains and 1c from earn.)	6c	8-20	7-10
Borg-Warner Corp., common (quar.)	60c	8- 1	7-10
3½% preferred (quar.)	87½c	10- 1	9-11
Bourbon Stock Yards Co.	\$1	7- 1	6-25
Bridgeport Hydromatic (quar.)	40c	7-15	6-28
Briggs-Weaver Machinery Co. (quar.)	25c	7- 1	6-20
British Columbia Telephone Co.	6% preferred (quar.)	\$1.50	7- 1
4¾% preferred (quar.)	\$1.09	8- 1	7-17
4¾% preferred (quar.)	\$1.18	7-15	6-28
Brown Durrell Co. (quar.)	10c	7- 1	6-21
Brown-McLaren Mfg.	5c	7-31	7-11
Bulky Building, 7% preferred (accum.)	\$3	6-28	6-24
Byers (A. M.) Co., 7% preferred (quar.)	\$1.75	8- 1	7-12
California Oregon Power Co., com. (quar.)	40c	7-20	6-30
7% preferred (quar.)	\$1.75	7-15	6-30
6% preferred (quar.)	\$1.50	7-15	6-30
5.10% preferred (quar.)	\$1.27	7-15	6-30
4.70% preferred (quar.)	\$1.17	7-15	6-30
Canada Southern Ry. (s-a)	\$1.50	8- 1	7-19
Canadian General Investment, Ltd. (quar.)	30c	7-15	6-28
Capital Venture Fund	3c	7-20	6-28
Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	7-19	7-10
Carolina Power & Light (quar.)	30c	8- 1	7- 5
Case Pomeroy & Co. Inc.	75c	6-25	6-18
Casper Tin Plate (action postponed on common payment until mid-September)			
Catalin Corp. of America (reduced)	10c	7-22	7- 8
Celotex Corp., common (quar.)	60c	7-31	7- 8
5% preferred (quar.)	25c	7-31	7- 8
Century Investors, Inc.	\$2 non-cumulative convertible pfd. (quar.)	50c	6-28
4½% preferred (quar.)	75c	7- 1	6-24
5% preferred (quar.)	80.5625	7- 1	6-24
Chemical Fund, Inc.	Quarterly from net investment income	9c	7-15
Chesapeake Corp. of Virginia (quar.)	30c	8-15	8- 5
Cities Service Co. (quar.)	60c	9- 6	8-16
Citizens Casualty Co. (N. Y.) (stock div.)	(One share for each share held)		
City Investing Co.	20c	8-15	7-25
Clinton Trust (N. Y.) (increased quar.)	20c	7- 1	6-21
Coca-Cola Bottling (St. Louis) (quar.)	15c	7-20	7-10
Cold Metal Products (quar.)	20c	7- 1	6-21
Columbia Gas System (quar.)	25c	8-15	7-20
Columbia Pictures Corp. (quar.)	30c	7-30	7- 1
Stock dividend	2½%	7-30	7- 1
Columbia Terminals Co., 6% pfd. (quar.)	37½c	8- 1	7-15
Columbia Title Insurance Co. (Wash., D. C.)	Semi-annual	10c	6-30
Commercial Wharf Co.	\$1	7- 1	6-14
Connecticut Light & Power	\$1.90 preferred (quar.)	47½c	8- 1
\$2 preferred (quar.)	50c	8- 1	
\$2.04 preferred (quar.)	51c	8- 1	
\$2.06 preferred series E (quar.)	51½c	8- 1	
\$2.20 preferred (quar.)	55c	8- 1	
Consolidated Diesel Electric	(Common payment omitted at this time)		
Consolidated Laundries (quar.)	25c	9- 3	8-15
Consolidated Metal Products (quar.)	37½c	7-15	6-28
Extra	37½c	7-15	6-28
Consolidated Natural Gas (quar.)	47½c	8-15	7-15
Container Corp. of America	(Action postponed on common payment at this time)		
Continental Electric Equipment	Stock dividend (one sh. for each sh. held)		
Stock dividend	6-28	6-23	
Cooper (Peter) Corp., 6½% pfd. (quar.)	\$1.62½	7- 1	6-14
Cooper Tire & Rubber Co.	12½c	6-29	6-21
Coosa River Newsprint Co. (quar.)	62½c	7- 1	6-14
Corn Products Refining, common (quar.)	37½c	7-25	7- 1
7% preferred (quar.)	\$1.75	7-15	7- 1
Cosden Petroleum (quar.)	25c	9-30	9-13
Craig Bit Co., Ltd.	15c	7-10	6-30
Crown Cork & Seal, Ltd. (quar.)	150c	8-15	7-15
Crown-Life Insurance (Toronto) (quar.)	150c	7- 2	6-20
Danly Machine Securities (quar.)	20c	7-15	6-28
Davidson-Boutell Co., 6% conv. pfd. (quar.)	\$1.50	7- 1	6-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Dayton Rubber, common (quar.)	35c	7-25	7-10	Ludlow Typograph Co., 86 pref. (quar.)	\$1.50	7- 1	6-20
82 class A (quar.)	50c	7-25	7-10	Lynchburg Gas (quar.)	25c	7-25	7-15
Debtenture & Securities Corp., of Canada	\$2.50	7- 2	6-14	MacAndrews & Forbes, common (reduced)	30c	7-15	6-28
5% pref. (s-a)	20c	6-28	6-17	5% preferred (quar.)	\$1.50	7-15	6-28
Detroit Chemical Industries, Inc.	50c	7-15	6-27	Manhoning Coal R.R., common (quar.)	\$7.50	7- 1	6-27
Detroit Edison Co. (quar.)	5c	7- 3	6-26	5% preferred (s-a)	\$1.25	7- 1	6-27
Dictograph Products	7½c	7- 1	6-24	Managed Funds, Inc.			
Dixon-Powdermaker Furniture Co. (quar.)	7½c	9-14	8-16	Electric Shares	8c	7-10	6-26
Dominion Stores, Ltd. (quar.)	11½c	7-15	6-27	Transport Shares	9c	7-10	6-26
Dominion Textile, Ltd., common	115c	7-15	6-27	Massachusetts Investors Trust			
7% preferred (quar.)	1\$1.75	7-15	6-27	Quarterly from net income			
Dun & Bradstreet (Intreg.)	35c	9-10	8-20	McBryde Sugar, Ltd.	10c	7-25	6-28
Duquesne Natural Gas Co.	37½c	7-15	6-21	McKinney Mfg. Co. (quar.)	20c	6-20	6- 6
\$1.50 preferred (accum.)				Mexico Refractories Co.	3c	6-28	6-21
Eastern Industries, Inc. com. (quar.)	10c	8- 1	7-15	Mid-Texas Telephone, common (quar.)	25c	7-10	6- 1
70c conv. preferred (quar.)	17½c	8- 1	7-15	6% preferred (quar.)	30c	7- 1	6-20
Economics Laboratory (quar.)	20c	7-15	7- 5	Mississippi Gas Co. (stock dividend)	40c	8- 1	6-14
Stock dividend	5%	7-15	7- 5	Minnesota & Ontario Paper (quar.)	40c	8- 1	6-15
Elastic Stop Nut (quar.)	25c	8- 1	7-15	Mississippi Valley Barge Line (quar.)	20c	7-13</	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Southern Bakeries, common	5c	7- 1	6-10	Altec Companies (quar.)	20c	9-16	9- 2	Ash Temple, Ltd., 6% preference A (quar.)	\$1.50	7- 1	6-19
Stock dividend (Payable in stock at rate of 20 cents per share)		7- 1	6-10	\$3.75 preferred (quar.)	93 3/4c	7- 1	6-14	6 1/2% preference B (quar.)	16 1/4c	7- 1	6-19
50 cents participating preferred (quar.)	12 1/2c	7- 1	6-10	Aluminum Goods Mfg. (quar.)	30c	7- 1	6-12	Ashdown (J. H.) Hardware Co. Ltd.—	115c	7- 1	6-16
Participating	5c	7- 1	6-10	Amalgamated Sugar (quar.)	35c	7- 1	6-15	Class A (quar.)	118c	7- 1	6-10
Stock dividend (Payable in stock at rate of 20 cents per share)		7- 1	6-10	Amerace Corp., common (initial)	25c	7- 9	6-19	Class B (quar.)			
				Stock dividend	1%	7- 9	6-19	Associated Electrical Industries, Ltd.—			
				4 1/4% preferred (quar.)	\$1.06 1/4	7- 1	6-13	Amer. deposit receipts (interim)	2 1/2%	7-18	5-31
				\$3.50 preferred (quar.)	87 1/2c	7- 1	6-19	Associated Motion Picture Industries (quar.)	20c	7- 1	6-14
				Above Company is result of merger between American Hard Rubber Co., Bachmann Uxbridge Worsted Co. and Wardell Corp.				Associated Telephone & Telegraph Co.			
				American Petroleum Corp. (quar.)	50c	7-31	7-15	\$4 participating class A (quar.)	\$1	7- 1	6- 3
				American Aggregates Corp.—	4%	7- 1	5-24	Associates Investment (quar.)	65c	7- 2	6- 7
				Stock dividend on common	\$1.25	7- 1	6-14	Atchison, Topeka & Santa Fe Ry.			
				5% preferred (quar.)	45c	7- 5	6-19	5% preferred (s-a)	25c	8- 1	6-28
				American Air Filter, common (quar.)	18 3/4c	7- 5	6-19	Athey Products	25c	6-25	6-10
				5% preferred (quar.)	81.75	7- 5	6-19	Atlantic City Electric (quar.)	32 1/2c	7-15	6-13
				87 preferred (quar.)	7 1/2c	7- 1	6-14	Atlantic Corp. (quar.)	12 1/2c	7- 1	6-17
				American Alloys Corp., 6% conv. pfd. (quar.)	16 1/4c	7- 1	6-20	Atlantic Greyhound, 4% pfd. (quar.)	81	7- 1	6-21
				6% preferred (quar.)	15c	8- 1	7-22	Atlantic Wholesalers Ltd., class A (quar.)	115c	7- 2	6-15
				6% preferred (quar.)	15c	8- 1	7-22	Extra	110c	7- 2	6-15
				American Art Metals Co., class A	15c	8- 1	7-22	Class B (quar.)	115c	7- 2	6-15
				6% preferred (quar.)	15c	11- 1	10-22	Atlas Sewing Centers, Inc. (quar.)	10c	7- 1	6-15
				6% preferred (quar.)	30c	7- 1	6- 6	Atomic Development Mutual Fund	12c	8-12	7- 8
				American Bank Note, common (quar.)	7 1/2c	7- 1	6- 6	Additional (optional in shares or cash)	75c	8-12	7- 8
				75c convertible class A common (quar.)	2 1/2c	6-25	6-14	Automatic Canteen Co. of America (quar.)	40c	7- 1	6-17
				Class A	2 1/2c	6-25	6-14	Avalon Telephone Co., Ltd., 5% pfd. (quar.)	31 1/4c	6-30	6- 1
				Class B	2 1/2c	6-25	6-14	6% preferred (quar.)	37 1/2c	6-30	6- 1
				8% preferred (quar.)	20c	6-25	6-14	7% preferred (quar.)	43 3/4c	6-30	6- 1
				American Biltrite Rubber	\$1.62 1/2c	9-15	8-30	Avon Products, Inc. 4% preferred (quar.)	50c	7- 1	6-14
				6 1/2% 1st preferred (quar.)	\$1.62 1/2c	12-15	11-29	Axe-Houghton Stock Fund			
				6 1/2% 1st preferred (quar.)	25c	7-15	6-14	(Second quarter payment from income)	4c	6-24	6- 3
				American Bosch Arma Corp., com. (quar.)	8.125	7- 1	6-14	B G Foods, Inc.			
				5% preferred A (quar.)	8.125	7- 1	6-14	B. M. I. Corp. (quar.)	18 3/4c	7- 1	6-14
				5% referred B (quar.)	60c	7-30	6-21	B S F Company (stock dividend)	20c	7- 2	6-20
				4% convertible preferred (quar.)	\$1	7-30	6-21	Babcock & Wilcox Co. (quar.)	1 1/2%	6-28	6-14
				American Broadcasting-Paramount Theatres, Inc., common (quar.)	25c	7-20	6-28	Bachmann Uxbridge Worsted Corp.			
				5% preferred (quar.)	25c	7-20	6-28	(See Amerace Corp.)			
				American Can Co., 7% pfd. (quar.)	43 3/4c	7- 1	6-13	Backstay Welt Co. (quar.)	12 1/2c	7-10	6-26
				American Cast Iron Pipe Co., 6% pid. (s-a)	\$3	7- 1	6-20	Extra	12 1/2c	7-10	6-26
				American Crystal Sugar—	40c	6-28	6-18	Badley Building Corp. (Detroit)	15c	7- 1	6-20
				Common (increased quar.)	81.12 1/2a	6-28	6-13	Baker Industries (quar.)	12 1/2c	7-15	6-26
				4 1/2% preferred (quar.)	75c	6-28	6- 3	Baldwin Hill Co. (quar.)	10c	6-28	6-14
				American Cyanamid Co. (quar.)	100%	7-12	6- 3	Baldwin Piano Co.—			
				Stock dividend	40c	6-28	6-18	6% preferred (quar.)	\$1.50	10-15	9-30
				30c partic. preferred (accum.)	75c	6-28	6- 3	6% preferred (quar.)	\$1.50	1-15-38	12-31
				American & European Securities	10c	6-29	6-14	Baltimore Brick Co., 5% 1st pid. (accum.)	84	6-27	6-10
				American Express Co. (\$10 par) (quar.)	50c	6-28	6-18	Baltimore Gas & Electric, common (quar.)	45c	7- 1	6-14
				American Felt Co., 6% preferred (quar.)	51.50	7- 1	6-15	4 1/2% preferred B (quar.)	\$1.12 1/2	7- 1	6-14
				American Fire & Casualty (quar.)	25c	9-16	8-31	4% preferred C (quar.)	\$1	7- 1	6-14
				Quarterly	25c	12-14	11-30	Baltimore & Ohio RR., common (quar.)	50c	9-16	8-26
				American Hair Felt, common (quar.)	25c	7-10	6-30	Banchoho Corp. (quar.)	40c	7- 1	6- 3
				86 preferred (quar.)	30c	9-10	9- 2	Banger & Aroostook RR. (quar.)	60c	6-28	6- 7
				American Hard Rubber (see Amerace Corp.)	35c	7- 1	6-14	Bangor Hydro-Electric, common (quar.)	47 1/2c	7-20	7- 1
				American Hoist & Derrick (quar.)	60c	7- 1	6-14	7% preferred (quar.)	\$1.75	7- 1	6-10
				Extra	30c	9-10	9- 2	4% preferred (quar.)	\$1	7- 1	6-10
				American Home Products Corp. (monthly)	35c	7- 1	6-14	4 1/2% preferred (quar.)	\$1.06	7- 1	6-10
				American Indemnity Co. (Galveston Texas) (s-a)	40c	7-30	7-15	Bank of New York (N. Y.) (quar.)	\$3	7- 1	6-21
				American International Corp.—	15c	6-29	6-21	Barber-Ellis of Canada, Ltd.—			
				(10c from net ordinary income and 35c from net realized long-term capital gains)	20c	8- 1	7-15	7% preference (s-a)	\$1.75	7- 1	6-14
				American Investment Co. of Ill.—	9c	6-28	6-14	Barber Oil Corp. (quar.)	62 1/2c	7- 1	6-17
				5 1/2% prior preferred (quar.)	10c	6-15	6- 1	Barker Bros., common (quar.)	56 1/4c	7- 1	6-17
				American Machine & Foundry Co.—	2 1/2c	6-15	6- 1	Barry Controls, class A (quar.)	10c	6-28	6-11
				3.90% preferred (quar.)	5c	7- 2	6-21	Class B (quar.)	10c	6-28	6-11
				5% preferred (quar.)	10c	6-28	6-17	Basic, Inc., common (quar.)	25c	6-29	6-18
				American Machine & Metals (quar.)	81.75	6-28	6-17	5 3/4% preferred (quar.)	\$1.43 3/4	7- 1	6-30
				American Maize-Products, common (quar.)	30c	7- 1	6-17	Bastian-Blessing Co. (quar.)	\$1	7- 1	6-15
				7% preferred (quar.)	30c	7-26	6-15	Bates Mfg. Co., 4 1/2% pfd. (quar.)	81.12 1/2	7- 1	6-14
				American Metal Co., Ltd.—	30c	7-15	6-15	Bath Iron Works (quar.)	65c	7- 1	6-17
				4 1/2% preferred (quar.)	30c	7-15	6-15	Bausch & Lomb Optical, common (quar.)	25c	7- 1	6-14
				American Metal Products, common (quar.)	31 1/4c	7- 1	6-15	4% preferred (quar.)	\$1	7- 1	6-14
				4 1/2% convertible preferred (quar.)	37 1/2c	6-28	6-14	Baxter Laboratories (quar.)	16 1/4c	6-30	6-14
				American Mutual Fund Inc.—	27 1/2c	6-28	6-14	Baystate Corp. (quar.)	27 1/2c	8- 1	7-15
				(From net investment income)	6c	8- 1</td					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
British Columbia Electric Co., Ltd.—	\$1	7-2	6-7	Central Illinois Public Service—	\$1	6-29	6-18	Consolidated Edison Co.—	\$1.25	8-1	7-5	
4% preferred (quar.)	\$3c	7-2	6-7	4 1/4% preferred (quar.)	\$1.06 1/4	6-29	6-18	5\$ preferred (quar.)	25c	7-1	6-17	
4 1/2% preferred (quar.)	\$5c	7-2	6-7	4.32% preferred (quar.)	\$1.23	6-29	6-18	5 1/4% preferred (quar.)	65 1/2c	7-1	6-17	
4 1/2% preferred (quar.)	\$1.19	7-2	6-7	Central Indiana Gas (quar.)	20c	7-5	6-20	Consolidated Gold Fields of South Africa, Ltd.				
5% preferred (quar.)	\$63c	7-2	6-7	3.50% preferred (quar.)	35c	6-29	6-10	One shilling or 6.9 pence net after British				
British Columbia Power, Ltd.	\$35c	7-15	6-21	4.60% preferred (quar.)	87 1/2c	7-1	6-10	income tax (interim)				
British Columbia Telephone Co., com. (quar.)	50c	7-1	6-14	4.6% preferred (quar.)	\$1.15	7-1	6-10	Consolidated Investment Trust—	15c	6-27	6-13	
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-14	4.75% preferred (quar.)	\$1.18	7-1	6-10	(From investment income)				
6% preferred (quar.)	\$1.50	7-1	6-14	6% preferred (quar.)	\$1.50	7-1	6-10	Consolidated Mining & Smelting Co. of				
British Industries (n. Y.) (quar.)	7 1/2c	6-28	6-14	Central Telephone, common (quar.)	25c	6-29	6-19	Canada Ltd. (s-a)	\$40c	7-15	6-14	
Stock dividend	5%	6-28	6-14	\$2.50 preferred (quar.)	62 1/2c	6-29	6-19	Extra	\$35c	7-15	6-14	
Broad Street Investing	20c	6-30	6-11	5.44% preferred (quar.)	68c	6-29	6-19	Consolidated Paper, Ltd. (quar.)	\$40c	7-15	6-7	
Brockton Taunton Gas—	95c	7-1	6-18	55 preferred (quar.)	\$1.25	6-29	6-19	Consolidated Rock Products (quar.)	20c	7-5	6-17	
\$3.80 preferred (quar.)	15c	7-1	6-1	55.50 preferred (quar.)	\$1.37 1/2	6-29	6-19	Consumers Acceptance, class A (quar.)	5c	7-1	6-17	
Brockway Glass Co., common (quar.)	62 1/2c	7-1	6-1	60c convertible preferred (quar.)	10c	6-30	6-20	Consumers Gas Co. (Toronto) (quar.)	15c	7-1	6-17	
5% preferred (quar.)	20c	7-10	6-10	Century Acceptance Corp., common (quar.)	10c	7-1	6-6	Consumers Power Co.—	20c	7-2	6-14	
Brown-Orman Distillers, common (quar.)	20c	7-1	6-12	4.15% preferred (quar.)	\$1.04	7-1	6-14	\$4.16 preferred (quar.)	\$1.04	7-1	6-7	
Stock dividend	3%	7-9	6-12	4.65% preferred (quar.)	\$1.17	7-1	6-14	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-7	
4% preferred (quar.)	10c	7-1	6-12	4.75% preferred (quar.)	\$1.19	7-1	6-14	\$4.52 preferred (quar.)	\$1.13	7-1	6-7	
Browning-Ferris Machinery (quar.)	10c	7-15	7-1	Central Vermont Public Service—	10c	6-30	6-20	Continental Assurance (Chicago) (quar.)	25c	6-28	6-14	
Bruce (n. L.) Co., common (quar.)	37 1/2c	6-30	6-17	6% convertible preferred (quar.)	10c	6-30	6-20	Continental Baking Co., com. (quar.)	50c	7-1	6-17	
3.75% preferred (quar.)	93 3/4c	6-30	6-30	Class A (quar.)	10c	7-1	6-6	\$5.50 preferred (quar.)	\$1.37 1/2	7-1	6-17	
Brunswick-Balke-Collender	25c	7-1	6-20	8% preferred (quar.)	\$2	7-1	6-6	Continental Can—	4.50% convertible 2nd preferred (quar.)	\$1.12 1/2	6-29	6-7
\$5 preferred (quar.)	5c	6-28	6-16	Century Shares Trust (from investment inc.)	13c	6-25	6-11	\$3.75 preferred (quar.)	93 3/4c	7-1	6-14	
Buck Creek Oil (quar.)	50c	7-1	6-11	Cerro de Pasco Corp. (quar.)	40c	6-28	6-14	Continental Copper & Steel Industries—	25c	6-30	6-5	
Bucyrus-Erie Co. (quar.)	10c	7-15	6-28	Champlin Oil & Refining, common (quar.)	25c	8-1	6-28	Quarterly	50c	7-1	6-15	
Budget Finance Plan, common (quar.)	60c conv. preferred (quar.)	15c	7-15	Stock dividend	2 1/2%	8-1	6-28	Continental Gin Co.	\$1.30	8-1	7-30	
6% serial preferred (quar.)	15c	7-15	6-28	Champion Paper & Fibre, \$4.50 pfd. (quar.)	40c	6-25	6-14	Continental Life Insurance (Toronto) (s-a)	10c	7-12	6-21	
Buffalo-Schisce Corp. (s-a), dividend	1	6-28	5-27	Chance Vought Aircraft (quar.)	7 1/2c	7-1	6-7	Continental Motors Corp. (qua.)	18 1/2c	7-1	6-14	
Building Products Ltd. (quar.)	45c	7-2	6-14	Chapman Valve Mfg. (quar.)	75c	7-1	6-14	Controls Co. of America (quar.)	12 1/2c	7-19	6-20	
Bullard Company (quar.)	30c	6-28	6-10	Chemical Corn Exchange Bank (N. Y.)—	10c	6-30	6-20	Cornell-Dubilier Electric Corp., com. (quar.)	30c	6-25	6-17	
Bullock's Inc., 4% preferred (quar.)	81	8-1	7-12	Quarterly	10c	6-28	6-10	Corporation, \$1.31 1/4	7-15	6-17		
Eulova Watch Co. (quar.)	30c	6-24	6-3	Chenango & Unadilla Telephone Corp.—	10c	6-25	6-4	Corning Glass Works, common (quar.)	25c	6-29	6-17	
Burlington Steel Ltd. (quar.)	15c	7-29	7-15	4 1/2% convertible preferred (quar.)	87 1/2c	8-1	7-5	3 1/2% preferred (quar.)	87 1/2c	7-1	6-17	
Burndy Corp. (quar.)	\$1.50	7-1	6-17	3 1/2% conv. preferred (quar.)	87 1/2c	11-1	10-7	Coro, Inc. (quar.)	25c	6-28	6-12	
Burnham Corp. b. & preferred (s-a)	10c	7-29	7-9	Chenango & Unadilla Telephone Corp.—	50c	7-1	6-14	Corporate Investors, Ltd., class A	7 1/2c	7-15	6-15	
Burns & Co. (quar.)	15c	10-9	10-9	4 1/2% preferred (quar.)	75c	6-25	6-4	Corroon & Reynolds, common (quar.)	15c	7-1	6-21	
Burrville Racing Assn., class A	83	6-29	6-15	Chesapeake & Ohio Ry., common (quar.)	82.50	6-20	6-15	Cosmopolitan Realty (quar.)	25c	8-15	8-1	
Burroughs Corp. (quar.)	20c	7-20	b-21	3 1/2% convertible preferred (quar.)	87 1/2c	9-1	9-3	Quarterly	84	11-1	11-1	
Bush Terminal Co. (quar.)	10c	7-1	6-14	3 1/2% conv. preferred (quar.)	87 1/2c	11-1	10-7	Courtaulds, Ltd. (final)	6%	8-2	6-14	
Butlers Inc., common (quar.)	28 1/2c	7-1	6-15	3 1/2% preferred (quar.)	62 1/2c	6-28	6-18	Cowles Chemical (quar.)	12 1/2c	6-28	6-14	
4 1/2% preferred (quar.)	\$8.50	7-30	6-30	5% preferred (quar.)	25c	6-28	6-14	Craddock-Terry Shoe, common (s-a)	50c	7-1	6-14	
Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)				5% preferred (s-a)				Credit Finance Service, Inc.—	\$2.50	7-1	6-14	
C I T Financial Corp. (quar.)	60c	7-1	6-10	5% preferred (s-a)				Class A (quar.)	12 1/2c	7-1	6-6	
Calaveras Land & Timber Corp.	\$1	8-2	7-12	Common (quar.)	37 1/2c	10-4		Class B (quar.)	12 1/2c	7-1	6-6	
Calgary Power Co., Ltd., common	15c	7-15	6-14	Common (quar.)	37 1/2c	12-24		Crescent Oil Co. (qua.)	40c	8-1	7-15	
5% preferred (quar.)	\$1.25	7-2	6-7	\$5 preferred (quar.)	\$1.25	6-27		Crossett Co., class A (quar.)	10c	8-1	7-15	
4% preferred (quar.)	\$1	7-2	6-7	\$5 preferred (quar.)	\$1.25	9-26		Class B (quar.)	10c	8-1	7-15	
4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-7	\$5 preferred (quar.)	\$1.25	11-27		Crown Cork International, class A (quar.)	25c	7-1	6-10	
California Electric Power Co.—	25c	7-1	6-14	Chicago Molded Products (quar.)	20c	7-15	11-8	Class A (quar.)	12 1/2c	7-1	6-6	
\$2.50 preferred (quar.)	62c	7-1	6-14	Chicago Pneumatic Tool, new com (initial)	25c	7-1	6-17	Class B (quar.)	12 1/2c	7-1	6-6	
\$3 preferred (quar.)	75c	8-1	7-15	Chicago Railway Equipment (quar.)	67 1/2c	6-29	6-13	Crescent Oil Co. (qua.)	40c	8-1	7-15	
California Fund	6c	7-15	6-28	Chicago Towel Co., common	\$1.50	7-15	6-1	Crosssett Co., class A (quar.)	10c	8-1	7-15	
California Interstate Telephone Co.	26 1/4c	7-1	6-14	\$7 convertible preferred (quar.)	\$1.75	7-15	6-1	Crane Company, common (quar.)	50c	6-25	6-7	
5.25% convertible preferred (quar.)	55c	8-15	7-25	Chile Copper Co.	20c	7-15	6-14	Cream of Wheat Corp. (qua.)	40c	7-1	6-19	
California Packing Corp. (quar.)	20c	6-29	6-7	Chipman Knitting Mills, 5% preferred (s-a)	25c	6-28	6-20	Credit Finance Service, Inc.—	12 1/2c	7-1	6-6	
\$4.75 preferred A (quar.)	\$1.15 3/4	6-20	6-7	Christians Securities, 7% preferred (quar.)	67 1/2c	6-29	6-13	Diversified Income Fund (20c from capital	46c	6-27	6-17	
\$2.50 preferred (quar.)	62 1/2c	7-1	6-21	Cincinnati Gas & Electric, common (quar.)	\$1.50	7-15	6-1	gains and 5c from investment income)				
Campbell Red Lake Mines Ltd. (quar.)	62 1/2c	7-1	6-21	4% preferred (quar.)	\$1.75	7-15	6-1	Deltas Fund (43c from capital gains and				
Campbell Soup Co. (quar.)	17 1/2c	7-26	7-26	4% preferred (quar.)	\$2.50	7-1	6-15	3c from investment income				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Dominion Oilcloth & Linoleum, Ltd. (quar.)	\$40c	7-31	6-28	Fittings, Ltd., class A (s-a)	\$30c	7-1	6-6	Goodyear Tire & Rubber (quar.)	\$6c	9-16	8-15	
Dominion-Scottish Investment Ltd., com.	\$40c	6-28	6-14	Flagg-Utica, 5% prior preferred (quar.)	\$62 1/2c	7-1	6-14	Goodyear Tire & Rubber Co. of Canada—	181	6-29	6-10	
Dominion Tar & Chemical Co., Ltd.—				Fleming Co., 5% preferred (quar.)	\$21.25	7-1	6-20	Common (quar.)	150c	7-31	7-10	
Common (quar.)	\$12 1/2c	8-1	7-2	5% preferred (quar.)	\$1.25	10-1	9-20	4% preference (quar.)	50c	9-16	9-4	
\$1 preference (quar.)	\$25c	7-2	6-1	Florida Mutual Fund	\$1.25	1-1-58	12-20	Gould-National Batteries (increased quar.)	35c	6-25	6-10	
Dover Industries (stock dividend)	(Three shares of 5% pid. stock (10c par) for each share held)			Florida Power & Light Co., common	32c	6-25	6-15	Government Employees Insurance (quar.)				
Dow Chemical Co. (quar.)	30c	7-15	6-14	Florida Public Utilities, common (quar.)	16 1/4c	7-1	6-14	Government Employees Life Insurance—				
Draper Corp. (quar.)	40c	7-1	6-7	Flour City Ornamental Iron (s-a)	\$1.18 1/2c	7-1	6-14	Stock dividend	3%	6-25	6-3	
Drilling & Exploration Co.	12 1/2c	7-2	6-11	Fluor Corp., Ltd. (quar.)	30c	6-24	6-3	Increased semi-annual	15c	6-27	6-10	
Du-Art Film Laboratories, common	5c	8-15	8-8	Food Fair Stores, common (quar.)	30c	7-26	7-10	Grafton & Co., Ltd., class A (quar.)	22 1/2c	9-16	8-24	
60 participating preferred (quar.)	15c	7-16	7-7	Stock dividend	25c	7-1	6-7	Grand Rapids Varnish Corp. (quar.)	25c	12-16	11-23	
DuMont (A. B.) Laboratories, Inc.—	25c	7-1	6-14	\$4.20 preferred (quar.)	3 1/2c	8-26	7-12	Grand & Toy, Ltd. (increased quar.)	10c	6-27	6-17	
5% convertible preferred (quar.)				Food Machinery & Chemical Corp.—	\$1.05	7-1	6-7	Extra	15c	6-28	6-14	
du Pont (E. I.) De Nemours Co.—	\$87 1/2c	7-25	7-10	Common (quar.)	50c	6-28	5-31	Grant (W. T.) Co., common (quar.)	93 3/4c	7-1	6-4	
\$3.50 preferred (quar.)	\$1.12 1/2c	7-25	7-10	Foote Bros. Gear & Machine, common	32 1/2c	8-1	7-19	3 3/4% preferred (quar.)	35c	7-1	6-4	
\$4.50 preferred (quar.)	25c	7-1	6-14	5 1/2% preferred (quar.)	\$0.215625	8-1	7-19	Gray Drug Stores (quar.)	40c	6-28	6-14	
Duke Power Co., common (quar.)	\$1.75	7-1	6-14	Forbes & Wallace, class A (quar.)	75c	7-1	6-21	Great Lakes Paper, Ltd., common (quar.)	130c	6-28	6-14	
7% preferred (quar.)				Class B non-voting (quar.)	35c	7-1	6-21	Great Lakes Power Corp., Ltd.—				
Dunlop Rubber—	7 1/2c	7-10	5-21	Foremost Dairies Inc. (quar.)	25c	7-1	6-14	5% 1st preference (quar.)	131 1/4c	6-29	6-1	
Amer. deposit receipts—ordinary (final)	50c	7-1	6-5	Foundation Co. (Canada), Ltd. (quar.)	22 1/2c	7-19		Great Lakes Towing Co.	25c	6-29	6-17	
Duquesne Light Co., common (quar.)	52 1/2c	7-1	6-5	Foundation Co. (N. Y.) (stock dividend)	5%	7-30		Great Southern Life Insurance (Houston)—				
\$2.10 preferred (quar.)	46 1/2c	7-1	6-5	Fownes Bros., Ltd. (quar.)	7 1/2c	6-30	Quarterly	Great West Life Assurance Co. (Winnipeg)—	40c	6-28	6-14	
3.75% preferred (quar.)	50c	7-1	6-5	Frasier Cos., Ltd. (quar.)	130c	7-29		Quarterly	81	7-1	6-17	
4% preferred (quar.)	51 1/4c	7-1	6-5	Fresnillo Co. (quar.)	20c	7-10		Great Western Financial (quar.)	30c	7-2	6-14	
4.10% preferred (quar.)	51 1/2c	7-1	6-5	Quarterly	20c	9-18		Great Western Sugar, common (quar.)	30c	7-2	6-10	
4.15% preferred (quar.)	52 1/2c	7-1	6-5	Above payments less 15% Mexican tax				7% preferred (quar.)	\$1.75	7-2	6-10	
4.20% preferred (quar.)	5c	6-29	6-17	(net payment of each dividend 17c)				Greeley Square Building (N. Y.) (liquidating)	\$2	11-1		
Duraloy Co. (quar.)	31 1/4c	6-28	6-10	Frick & Co., 6% preferred (quar.)	75c	7-1	6-15	Green Mountain Power (quar.)	25c	7-1	6-17	
Duval Sulphur & Potash (quar.)	10c	6-30	6-14	Friedman (L.) Realty (quar.)	10c	8-15		Greenfield Tap & Die (quar.)	30c	6-27	6-17	
Dynamics Corp. of America, common (quar.)	50c	6-30	6-14	Quarterly	10c	11-15		Greening (B.) Wire Co., Ltd. (quar.)	15c	7-2	6-15	
\$1 convertible preferred (s-a)				Frigidair Corp. (quar.)	7 1/2c	6-28		Greist Manufacturing Co.	25c	6-27	6-20	
Eason Oil Co. (quar.)	12 1/2c	7-15	7-3	Extra	15c	7-31		Greyhound Corp., common (quar.)	25c	7-1	6-4	
Quarterly	12 1/2c	10-15	10-4	Frito Company (quar.)	30c	6-28		4 1/4% preferred (quar.)	\$1.06 1/4c	7-1	6-4	
East Pennsylvania RR. Co. (s-a)	\$1.50	7-16	7-1	Fuller (George A.) Co. (quar.)	40c	6-30		5% preferred (quar.)	\$1.25	7-1	6-4	
East Tennessee Natural Gas, com. (quar.)	15c	7-1	6-15	Fundamental Investors, Inc.—	28 1/2c	6-30		Griesedieck Co., common	15c	7-1	6-14	
5.20% preferred (quar.)	32 1/2c	7-1	6-15	Quarterly from net investment income	25c	6-29		5% conv. preferred (quar.)	37 1/2c	8-1	7-19	
Eastern Canada Savings & Loan (quar.)	42 1/2c	7-2	6-20	Funston (R. E.) Co.—	7 1/2c	6-30		Grinnell Corp. (quar.)	75c	6-29	5-31	
Eastern Gas & Fuel A.s.o., common (quar.)	40c	6-28	6-17	4 1/2% preferred (quar.)	50c	6-24		Grumman Aircraft Engineering (quar.)	50c	6-29	6-10	
Stock dividend	2c	6-28	6-17	5 1/2% preferred (quar.)	50c	6-24		Guarantee Co. of North America (quar.)	\$1.50	7-15	6-28	
4.12% preferred (quar.)	\$1.12 1/2c	7-1	6-7	Gannett Co., Inc., class B conv. pfd. (quar.)	\$1.50	7-1	6-14	Extra	83	7-15	6-28	
Eastern Racing Assn., Inc., common (quar.)	7 1/2c	6-14		Garfinckel (Julius) & Co., com. (quar.)	40c	6-30		Guaranty Trust Co. (N. Y.) (quar.)	80c	7-15	6-14	
Common (quar.)	7 1/2c	9-16		4 1/2% conv. preferred (quar.)	28 1/2c	6-30		Gulf Life Insurance (quar.)	\$1.25	9-9	8-19	
\$1 preferred (quar.)	25c	7-1	6-14	Garlock Packing (quar.)	25c	6-29		Gulf Mobile & Ohio RR.	\$1.25	12-16	11-25	
\$1 preferred (quar.)	25c	10-1	9-16	Extra	25c	6-29		55 preferred (quar.)	\$1.18	7-1	6-15	
Eastern Stainless Steel (quar.)	37 1/2c	7-2	6-14	Garrett Corp. (quar.)	50c	6-24		55 preferred (quar.)	83 1/2c	8-1	7-15	
Eastman Kodak Co., common (quar.)	60c	7-1	6-5	Gas Industries Fund, Inc.—	8c	7-1	6-14	Gypsum Lime & Alabastine of Canada, Ltd.	130c	9-3	8-1	
6% preferred (quar.)	\$1.50	7-1	6-5	(From investment income)	135c	7-1	5-31	Quarterly	130c	12-2	11-1	
Eaton & Howard Balanced Fund (from net investment income)	17c	6-25	6-10	Gatineau Power Co., common (quar.)	181 1/2c	7-1	5-31	Hahn Brass, Ltd., common (quar.)	22 1/2c	7-1	6-12	
Eaton & Howard Stock Fund (from net investment income)	13c	6-25	6-10	5 1/2% preferred (quar.)	181 3/8c	7-1	5-31	Class A (quar.)	20c	7-1	6-12	
Economic Investment Trust, Ltd. (quar.)	12 1/2c	6-28	6-14	General American Investors Co., com. (quar.)	10c	7-1	6-14	Halliburton Oil Well Cementing Co. (quar.)	60c	6-24	6-7	
Economy Baler (quar.)	7 1/2c	7-1	6-10	Common (from long-term capital gains)	\$1	7-1	6-14	Haloil Co. (quar.)	20c	7-1	6-14	
Eddy Match, Ltd. (quar.)	37 1/2c	6-29	6-14	General American Oil Co. of Texas	15c	6-29	6-7	Hamilton Cotton, Ltd., 5% preferred (quar.)	\$1.25	8-15	8-5	
Edison Bros. Stores, 4 1/4% preferred (quar.)	\$1.06 1/4c	7-1	6-20	General American Transportation (quar.)	80c	6-28	6-7	Hamilton Mfg. Co. (quar.)	25c	6-28	6-20	
Edison Sault Electric (quar.)	20c	7-15	7-1	General Bakeries, Ltd. (quar.)	17 1/2c	7-26	7-3	Hammermill Paper—	4 1/4% preferred (quar.)	81 1/2c	7-1	6-10
Edo Corp., class A (quar.)	15c	6-28	6-17	General Baking Co., \$8 preferred (quar.)	82	7-1	6-17	4.50% preferred (quar.)	81 1/2c	7-1	6-10	
El Paso Electric Co.	1 1/2c	6-14		General Box Co. (reduced)	2c	7-1	6-7	4.50% preferred (quar.)	81 1/2c	7-1	6-10	
\$4.12 preferred (quar.)	\$1.03	7-1	5-24	General Builders Supply Corp.—	31 1/4c	6-28	6-14	5% preferred (quar.)	81 1/2c	7-1	6-10	
\$4.50 preferred (quar.)	\$1.12 1/2c	7-1	5-24	5% convertible preferred (quar.)	50c	6-14		6% preferred (quar.)	81 1/2c	7-1	6-10	
\$4.72 preferred (quar.)	\$1.18	7-1	5-24	General Cable Corp., common (quar.)	\$1	7-1	6-14	6.5% preferred (quar.)	81 1/2c	7-1	6-10	
\$5.40 preferred (initial quar.)	\$1.35	7-1	6-14	General Contract Corp., common (quar.)	20c	7-1	6-7	6.5% 1st preferred (quar.)	8			

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday June 17	Tuesday June 18	Wednesday June 19	Thursday June 20	Friday June 21	Sales for the Week								
37% Dec 6	45% Apr 6	37% Feb 12	49% Jun 17	Abbott Laboratories common.....5	48 49 1/4	48 1/2 49 1/4	47 1/2 48 1/2	47 1/2 48 1/2	48 48 1/2 22,900								
98% Dec 14	109 1/2 Feb 7	98 Jan 28	104 1/2 May 22	4% conv preferred.....100	*100 102	*99 101	99 101	100 100	600								
11 Dec 4	14% Jan 9	11 1/2 Jan 2	17 1/2 Jun 10	ABC Vending Corp.....1	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 15 1/2	4,000								
55 Oct 1	67% Jan 3	58% Jan 2	64% May 17	ACF Industries Inc.....25	60 60 1/2	59 1/2 60 1/2	59 1/2 60 1/2	60 60	3,600								
14 Apr 10	20 July 30	13 1/2 Apr 22	16 1/2 May 27	ACF-Wrigley Stores Inc.....1	13 1/2 13 1/2	13 1/2 14	13 1/2 14	14 1/2 14 1/2	3,200								
29 1/2 May 25	37% Dec 28	31 1/2 Jun 10	38% Jan 8	Acme Steel Co.....10	31 1/2 32	31 1/2 32	31 1/2 31 1/2	31 1/2 31 1/2	5,500								
22 Sep 19	29 1/2 May 4	23% Feb 12	26% Jun 18	Adams Express Co.....1	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26	5,400								
23 1/2 Dec 6	32 1/2 Jan 4	24 Mar 1	27 1/2 Jan 11	Adams-Mills Corp.....No par	25 1/2 26	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	600								
108 Jan 19	154 July 17	132 Feb 12	204 Jun 7	Addressograph-Multigraph Corp.....10	193 195	192 1/2 195	191 192	187 1/2 187 1/2	800								
12 1/2 Dec 31	22 1/2 Jan 3	10 1/2 Mar 5	14 1/2 Jan 7	Admiral Corp.....1	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	4,600								
11 1/2 Apr 19	22 1/2 Dec 31	20 1/2 Jan 14	30 1/2 May 10	Aeroquip Corp.....1	26 1/2 27 1/2	26 1/2 28 1/2	28 1/2 28 1/2	27 1/2 28 1/2	12,500								
36 1/2 Feb 9	52 Dec 10	46 1/2 Feb 13	61 1/2 Jun 18	Aetna-Standard Engineering Co.....1	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29	2,400								
136 Feb 9	190 Dec 13	176 1/2 Feb 15	219 1/2 Jun 21	Air Reduction Inc common.....No par	60 1/2 61 1/2	60 1/2 61 1/2	59 1/2 60 1/2	59 1/2 60 1/2	19,100								
155 Nov 9	163 Mar 14	45 1/2 conv pfld 1951 series.....100	128 130	Alabam & Vicksburg Ry.....100	*228 233	*226 231	*224 229	*222 227	100								
2 1/2 Dec 13	4 1/2 Feb 16	2 1/2 Mar 5	3 1/2 May 28	Alaska Juneau Gold Mining.....2	*152 160	*152 160	*152 160	*152 155									
17 Dec 11	23 1/2 Mar 22	16 1/2 Feb 13	19 1/2 Jan 16	Alco Products Inc common.....1	16 1/2 17 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	7,700								
111 Dec 14	117 1/2 Jan 19	108 1/2 Jun 18	114 Jan 8	7% preferred.....100	109 1/2 109 1/2	108 1/2 108 1/2	108 1/2 108 1/2	*107 1/2 108	110								
16 1/2 Dec 21	23 1/2 Feb 6	15 1/2 Feb 12	18 1/2 May 13	Aldens Inc common.....5	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	2,400								
77 Dec 31	88 1/2 Jan 23	71 1/2 Jun 17	77 1/2 Jan 14	4 1/2% preferred.....100	71 1/2 71 1/2	*71 1/2 72 1/2	71 1/2 72 1/2	*71 1/2 72 1/2	20								
6 1/2 Dec 31	10 1/2 May 7	5 1/2 Feb 11	9 1/2 Jun 14	Alleghany Corp common.....1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	7 1/2 8 1/2	25,600								
24 1/2 Sep 14	24 1/2 Sep 14	—	—	5 1/2% preferred A.....100	*230 299	*230 299	*230 299	*230 299	—								
115 Dec 5	160 May 4	108 1/2 Mar 19	143 Jun 14	\$4 conv prior preferred.....No par	*135 145	*128 144	*133 143	*133 140	*130 140								
30 Jan 23	64 1/2 Dec 17	52 1/2 Jan 29	65 1/2 Apr 3	Allegheny Ludlum Steel Corp.....1	*14 1/2 15 1/2	14 1/2 14 1/2	14 1/2 14 1/2	58 58 1/2	31,800								
105 Nov 30	11 1/2 Mar 27	102 Jan 11	110 1/2 Jun 13	Allegheny & West Ry 6% gtd.....100	x109 109	*109 1/2 113	*109 1/2 113	109 1/2 109 1/2	70								
12 1/2 Dec 5	18 1/2 Jan 12	13 Jan 25	15 1/2 Jun 12	Allen Industries Inc.....1	*14 1/2 15 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	800								
88 Nov 28	129 1/2 Apr 9	85 1/2 Mar 27	98 1/2 Jan 3	Allied-Albany Paper Corp.....5	*3 1/2 4	*3 1/2 4	3 1/2 3 1/2	*3 1/2 3 1/2	1,200								
21 1/2 Dec 11	25 1/2 Aug 15	21 1/2 Jun 12	23 1/2 May 13	Allied Chemical & Dye.....18	91 1/2 92 1/2	90 1/2 91 1/2	88 1/2 91 1/2	88 1/2 90 1/2	20,300								
29 1/2 Dec 26	36 1/2 Apr 23	27 1/2 Feb 14	30 1/2 Jan 8	Allied Kid Co.....5	*21 1/2 22 1/2	*21 1/2 22 1/2	*21 1/2 22 1/2	*21 1/2 22	100								
42 1/2 Dec 21	56 1/2 Jan 4	40 1/2 Feb 15	47 1/2 Jun 19	Allied Mills.....No par	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	28 1/2 28 1/2	2,100								
77 Dec 26	97 1/2 Jan 3	73 Mar 12	82 Jan 30	Allied Stores Corp common.....No par	46 1/2 47	46 1/2 47 1/2	47 47 1/2	*46 46 1/2	5,300								
30 1/2 Nov 29	37 1/2 July 25	32 Mar 25	36 1/2 May 9	4 0.8% convertible preferred.....100	*76 1/2 78 1/2	*76 1/2 76 1/2	*75 1/2 76 1/2	*75 1/2 76 1/2	100								
104 1/2 Nov 8	125 Mar 12	108 Mar 15	119 May 16	Allis-Chalmers Mfg common.....20	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34	22,300								
34 Apr 17	47 July 11	35 1/2 Jan 18	39 Jan 4	Alpha Portland Cement.....10	36 1/2 36 1/2	36 1/2 36 1/2	35 1/2 36 1/2	36 36 1/2	3,800								
82 Feb 14	133 1/2 Aug 10	80 Feb 11	100 1/2 May 13	Aluminum Co of America.....1	99 1/2 100 1/2	98 1/2 100 1/2	98 1/2 99 1/2	96 98 1/2	17,800								
—	—	44 1/2 May 28	49 Jun 18	Aluminum Limited.....No par	47 1/2 48 1/2	47 1/2 49	48 1/2 48 1/2	47 1/2 48 1/2	59,900								
28 Dec 31	39 Apr 3	27 Feb 4	30 1/2 Feb 21	Amalgamated Leather Co 6% convertible preferred.....50	*29 30	*28 1/2 30	*28 1/2 29 1/2	*28 1/2 30	—								
24 Sep 27	31 1/2 Nov 19	26 Jan 2	29 1/2 Jan 19	Amalgamated Sugar Co (The).....1	26 1/2 26 1/2	*26 1/2 27	*26 1/2 27	26 1/2 27	200								
21 1/2 Jan 10	121 1/2 Mar 23	104 1/2 Feb 12	147 1/2 Jun 19	America Corp.....12.50	42 1/2 42 1/2	42 1/2 42 1/2	41 41	41 41 1/2	1,000								
58 Dec 4	79 Jan 9	60 1/2 Feb 27	68 May 31	Amerada Petroleum Corp.....No par	139 1/2 140 1/2	139 1/2 141 1/2	136 1/2 140 1/2	135 1/2 136 1/2	21,400								
22 Sep 19	26 1/2 Mar 16	17 1/2 Apr 18	24 1/2 Jan 3	Amer Agricultural Chemical.....No par	65 65	64 1/2 65	64 1/2 64 1/2	64 1/2 64 1/2	900								
105 1/2 Sep 27	126 Mar 19	89 Apr 17	113 Jan 2	American Airlines common.....1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	35,200								
30 Oct 10	36 Feb 7	31 1/2 Jan 7	37 Apr 25	American Bakeries Co com.....No par	*91 1/2 94	91 1/2 91 1/2	*91 1/2 93 1/2	*91 1/2 93	300								
95 1/2 Dec 7	108 Jan 26	95 1/2 Mar 9	99 1/2 Mar 28	4 1/2% conv preferred.....100	97 97	97 97	97 97	*97 1/2 98 1/2	360								
27 1/2 Mar 8	31 1/2 Oct 29	28 1/2 Mar 25	31 Jan 15	American Bank Note common.....10	29 1/2 29 1/2	29 1/2 29 1/2	*29 30	*29 29 1/2	500								
64 May 28	70 1/2 Jan 9	66 Jun 20	66 Mar 5	6% preferred.....50	61 1/2 63	61 1/2 63 1/2	61 1/2 61	*61 61 1/2	310								
16 1/2 Jan 23	23 1/2 Aug 2	19 1/2 Jan 2	27 May 9	American Bosch Arma Corp.....2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 22 1/2	21 1/2 22 1/2	18,200								
39 1/2 Oct 1	47 1/2 Dec 11	41 1/2 Feb 12	50 1/2 Jun 13	Amer Brake Shoe Co com.....No par	49 1/2 50 1/2	x48 1/2 49 1/2	48 48	46 1/2 48	7,800								
99 Sep 28	118 Dec 11	104 1/2 Feb 12	125 Jun 13	4% convertible preferred.....100	124 124	x1											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES						Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Par		Monday	Tuesday	Wednesday	Thursday	Friday							
												June 17	June 18	June 19	June 20	June 21			
35 1/2 Jun 28	41 1/4 Apr 9	35% Jan 3	39 1/2 Apr 25	Archer-Daniels-Midland	— No par	36	38 1/8	36	38 1/8	37 1/2	38 1/8	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,200		
27 1/2 Jan 23	39 1/2 Apr 5	28 1/2 Mar 27	36 Jan 4	Argo Oil Corp.	— 5	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,000		
46 1/2 Feb 9	69 1/2 Dec 14	51 1/2 Feb 12	65 1/2 Jan 2	Armco Steel Corp.	— 10	56 1/2	58 1/2	57 1/2	58 1/2	57 1/2	57 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	17,000		
15 1/2 Feb 7	24 May 2	13 1/2 Feb 12	16 1/2 Jan 8	Armour & Co of Illinois	— 5	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	36,800		
26 1/2 Nov 29	37 1/2 Mar 27	25 1/2 Feb 8	30 Jan 4	Armstrong Cork Co common	— 1	27 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	10,200		
82 Dec 5	102 1/2 Mar 2	83 1/2 Jun 20	92 Feb 18	\$3.75 preferred	— No par	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	360		
18 1/2 May 24	22 Jan 6	18 Feb 14	32 1/2 Jun 5	Arnold Constable Corp.	— 5	29	30	*29 1/2	30	29 1/2	28 1/2	27	27	27	27	27	100		
4 1/2 Dec 5	8 1/2 Jan 13	4 1/2 Feb 12	6 1/2 Jun 7	Artloom Carpet Co Inc	— 1	6	6 1/2	5 1/2	6 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5,400		
26 1/2 Jun 11	31 1/2 Mar 15	28 Jan 17	33 1/2 Apr 29	Arvin Industries Inc.	— 2.50	32 1/2	32 1/2	32	32	32	32	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,700		
15 1/2 Jan 11	20 Mar 29	16 1/2 Feb 12	19 1/2 May 6	Ashland Oil & Refining com	— 1	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	13,400		
27 Oct 4	30 1/2 Mar 29	27 1/2 Apr 9	31 1/2 May 31	2nd preferred \$1.50 series	— No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	700		
29 1/2 Feb 16	35 Jan 3	28 1/2 Feb 12	34 May 6	Associated Dry Goods Corp.	— 1	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,500		
97 Oct 9	110 1/2 Jan 5	89 Jun 14	103 Jan 28	5.25% 1st preferred	— 100	90	90	90	90	90	90	90	90	90	90	90	530		
55 Jan 23	73 Aug 23	63 1/2 Jan 22	78 Jun 6	Associates Investment Co.	— 10	76 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	1,000		
25 1/2 Nov 21	33 1/2 July 25	22 1/2 Jun 10	27 Jan 11	Atchison Topeka & Sante Fe—	Common	10	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	39,300		
10 Nov 30	11 1/2 Aug 3	9 1/2 Jun 10	10 1/2 Feb 6	5% non-cum preferred	— 10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	13,300		
26 1/2 Dec 17	30 1/2 Mar 13	27 Jan 2	30 1/2 Jun 7	Atlantic City Electric Co com	— 6.50	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,200		
90 Nov 28	101 Feb 27	88 1/2 May 20	95 Jan 23	4% preferred	— 100	*39	91 1/2	*89	91 1/2	*89	91 1/2	89	91 1/2	89	91 1/2	89	10		
43 1/2 Jan 27	63 1/2 May 9	39 1/2 Feb 8	49 1/2 Jan 11	Atlantic Coast Line RR	— No par	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	8,800			
35 1/2 Jan 5	47 1/2 Aug 14	41 1/2 Feb 12	57 1/2 Jun 6	Atlantic Refining common	— 10	52 1/2	53 1/2	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	21,100			
83 1/2 Nov 29	99 1/2 Feb 20	84 1/2 Jun 20	94 Jan 25	\$3.75 series B preferred	— 100	86 1/2	86 1/2	86	86	86	86	86	86	86	86	86	410		
8 1/2 Nov 29	10 1/2 May 28	9 1/2 Apr 25	11 1/2 Jan 24	Atlas Corp common	— 1	9 1/2	10	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	24,500		
15 1/2 Dec 27	18 1/2 Jun 1	16 1/2 Jun 21	18 Jan 24	5% preferred	— 20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,600		
61 1/2 Feb 13	91 Aug 1	67 Jun 5	78 Jan 14	Atlas Powder Co	— 20	72 1/2	72 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	7,900		
9 Sep 13	11 1/2 Jan 9	10 Jan 14	13 1/2 Mar 28	Austin Nichols common	— No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,200		
16 1/2 Jan 19	17 1/2 Feb 27	17 Feb 1	18 1/2 Mar 22	Conv prior pref (\$1.20)	— No par	*17 1/2	18	*17 1/2	18	*17 1/2	18	*17 1/2	18	*17 1/2	18	*17 1/2	100		
22 1/2 Jun 8	34 1/2 Oct 29	30 1/2 Jan 2	38 May 15	Automatic Canteen Co of Amer	— 5	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	5,400		
5 1/2 Sep 26	7 1/2 Feb 24	5 1/2 Jan 8	7 Jan 8	Aveco Mfg Corp (The) common	— 3	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	36,500	
37 1/2 Sep 26	49 1/2 Feb 24	43 1/2 Jan 3	47 1/2 May 24	\$2.25 conv preferred	— No par	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	900	

B

4 1/2 Dec 17	7 1/2 July 12	3 1/2 Feb 8	5 1/2 Jan 4	Babbitt, (B T) Inc	— 1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,600
35 1/2 May 24	48 1/2 Dec 5	39 1/2 Mar 13	46 1/2 Jan 11	Babcock & Wilcox Co (The)	— 9	42 1/2	44 1/2	42 1/2	44 1/2	42 1/2							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday June 17		Tuesday June 18		Wednesday June 19		LOW AND HIGH SALE PRICES Thursday June 20		Friday June 21		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par		21 1/2%	21 1/2%	21 1/2%	22 1/4%	21 1/2%	22 1/4%	21 1/2%	21 1/2%	21 1/2%	21 1/2%	21 1/2%	21 1/2%
23 1/2 Dec 12	41 1/2 Feb 1	18 1/2 Apr 18	26 1/2 Jan 4	Capital Airlines Inc.	1	21 1/2%	21 1/2%	21 1/2%	22 1/4%	21 1/2%	22 1/4%	21 1/2%	21 1/2%	21 1/2%	21 1/2%	21 1/2%	6,800
31 1/2 Jan 23	45 1/2 Aug 17	38 1/2 Feb 12	51 1/2 Jun 13	Carborundum (The) Co.	5	49 1/2%	50 1/2%	48 1/2%	49 1/2%	48 1/2%	49 1/2%	47 1/2%	48 1/2%	47	47 1/2%	7,000	
22 Nov 14	29 1/2 Mar 20	22 Feb 12	32 1/2 May 22	Carey (Philip) Mfg Co.	10	29 1/2%	29 1/2%	29 1/2%	29 1/2%	29 1/2%	29 1/2%	29 1/2%	29 1/2%	29 1/2%	29 1/2%	29 1/2%	1,700
101 Nov 30	121 Mar 9	95 Jun 20	105 Mar 21	Carolina Clinchfield & Ohio Ry	100	97 1/2%	99 1/2%	97 1/2%	97 1/2%	96	96	95	95 1/2%	95	97	310	
22 1/2 Nov 29	27 1/2 Apr 2	22 1/2 Jan 2	25 1/2 Mar 6	Carolina Power & Light	No par	24 1/2%	24 1/2%	24 1/2%	24 1/2%	23 3/4	24	23 3/8	24	23 3/8	23 3/8	14,200	
40 1/2 Feb 29	65 1/2 Dec 31	50 1/2 Feb 12	72 1/2 Apr 26	Carpenter Steel Co.	5	68	68 1/2	67 1/2	68	67	67 1/2	67	67 1/2	67	67 1/2	2,700	
49 1/2 Nov 20	62 1/2 May 16	55 1/2 Feb 12	65 1/2 Jan 11	Carrier Corp common	10	57 1/2	57 1/2	57	57 1/2	56 1/2	57 1/2	56 1/2	56 1/2	56 1/2	56 1/2	13,800	
43 Nov 9	53 1/2 Jan 26	41 Jun 18	47 Apr 26	Carriers & General Corp.	1	41 1/2%	42	41	41 1/2%	41 1/2%	41 1/2%	*41	42	42	42	370	
20 1/2 Jan 19	24 1/2 Aug 16	20 1/2 Feb 13	23 Jun 18	Case (J I) Co common	12.50	22 1/2%	22 1/2%	23	23	22 1/2%	23 1/2%	23	23	22 1/2%	22 1/2%	900	
11 1/2 May 28	18 1/2 Jan 5	14 Mar 28	18 1/2 Jun 19	Case (J I) Co preferred	100	10 1/2%	11 1/2%	11 1/2%	11 1/2%	11 1/2%	11 1/2%	11 1/2%	11 1/2%	11 1/2%	11 1/2%	77,000	
100 Dec 21	119 1/4 Jan 9	101 1/4 Apr 3	110 1/4 Jan 14	5 1/2% preferred	100	102 1/4	102 1/4	102 1/4	103 1/4	103	104	102	102 1/2	101 1/2	102 1/4	320	
55 1/2 Jan 23	95 1/2 July 18	85 1/2 Feb 8	99 1/2 May 9	6 1/2% conv 2nd preferred	7	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,800	
94 Dec 11	104 Jan 5	94 Jun 18	100 1/4 Mar 13	Caterpillar Tractor common	10	94 1/2	94 1/2	92 1/2	94 1/2	92	94 1/2	91 1/2	92	91	91	13,400	
13 1/2 Nov 23	21 1/2 Jan 3	13 1/2 Feb 12	17 1/2 Jan 8	4.20% preferred	100	94	96	94	94	95	95	*92	95	92	95	300	
102 Nov 21	119 Feb 27	104 Feb 20	108 Jan 11	Celanese Corp of Amer com	No par	15 1/2	16 1/2	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	14,100
64 1/2 Dec 21	75 Jan 13	65 Jun 19	70 Jan 8	7 1/2% 2nd preferred	100	107	107	107	107	*106 1/4	106 1/4	*105	106 3/4	106	106	40	
34 Feb 14	47 1/2 May 3	31 1/2 Feb 25	38 1/2 Jan 11	4 1/2% conv preferred series A	100	65 1/2	66	65 1/2	65	65	65	65 1/2	65 1/2	65 1/2	65 1/2	1,000	
17 1/2 Dec 3	20 Jun 22	17 1/2 Jun 4	18 1/2 Feb 28	Celotex Corp common	1	33 3/4	34 1/2	33 1/4	34 3/8	34	35 1/8	35 1/4	35 1/2	34 3/4	35 1/4	6,800	
5 1/2 Dec 3	20 Jun 22	5 1/2 Jun 4	18 1/2 Feb 28	5% preferred	20	17 1/2	18 1/4	17 1/2	18 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600	
17 Feb 14	21 1/2 Nov 16	17 1/2 Mar 20	23 Jan 16	Central Aguirre Sugar Co.	5	20 3/8	20 3/8	20 1/8	20 1/2	20 1/2	20 1/2	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	1,000
8 1/4 Dec 28	12 1/4 Mar 16	8 1/4 Jan 3	13 1/2 May 22	Central Foundry Co.	1	12 1/2	12 1/2	12	12 1/2	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12,700
43 Nov 28	57 1/2 Apr 13	37 1/2 Apr 8	51 1/2 Jun 18	Central of Georgia Ry com	No par	51 1/4	51 1/4	51 1/2	51 1/2	50 1/2	50 1/2	50	50	50	49	49	700
81 1/4 Feb 9	86 1/2 Jun 12	72 Jun 18	79 May 9	5% preferred series B	100	73	78	72	72	*72	75	*70	75	*70	75	100	
15 1/2 Oct 16	17 1/2 Mar 22	15 May 2	16 1/2 Jun 7	Central Hudson Gas & Elec.	No par	16	16 1/2	16	16 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,900	
51 1/2 Jan 16	61 Aug 14	50 1/2 Jun 19	56 1/4 Apr 1	Central Illinois Light com	No par	51 1/2	53	51	51	50 1/2	50 1/2	*50 1/2	51 1/2	*51	52	300	
98 1/4 Dec 31	113 Feb 1	88 1/2 Jun 20	100 1/2 Jan 11	4 1/2% preferred	100	89	93	*90	92	*91	92	88 1/2	91	*90	92	100	
27 1/2 Jan 23	35 July 24	27 1/2 Jun 20	31 1/2 May 14	Central Illinois Public Service	10	29 1/2	29 1/2	29	29	29	29 1/2	27 1/2	28 3/4	27 1/2	28	5,400	
32 Nov 19	43 Aug 9	28 Feb 13	36 May 20	Central RR Co of N J	50	33 1/2	33 1/2	32 1/2	33	33	33	*32 1/4	33 1/2	*32 1/4	33 1/2	400	
33 Oct 1	41 1/4 July 27	34 1/2 Jan 3	43 1/4 May 22	Central & South West Corp.	5	41 1/4	42 1/8	41	41 1/4	40	40 1/2	39	39 3/4	36 1/2	38 1/4	11,300	
13 1/2 Jun 8	19 1/2 Nov 28	16 1/4 Apr 1	22 1/2 Jan 10	Central Violeta Sugar Co.	9.50	*19	19 1/4	18 7/8	18 7/8	*18 1/2	19	*18 1/4	19	*18 1/4	19	100	
54 1/2 Dec 18	77 1/2 July 19	43 1/2 Jun 21	59 1/2 Jan 8	Century Industries Co.	No par	*75 1/2	8	*75 1/2	8	7 3/4	7 3/4	*75 1/2	8	7 3/4	7 3/4	700	
10 Sep 13	14 Aug 17	9 Jun 14	11 1/2 Jan 10	Cerro de Pasco Corp.	5	46 1/4	46 1/4	44 1/4	45 3/4	44	45	44	44 1/4	44 1/4	43 1/2	44 1/4	7,600
27 1/2 Feb 28	45 1/2 Dec 26	29 1/2 Jun 21	43 1/2 Jan 2	Certain-Teed Products Corp.	1	9	9 1/8	9	9 1/8	9	9 1/8	9	9 1/8	9	9 1/8	8,000	
2 1/2 Sep 28	4 1/2 Jan 3	2 1/2 May 28	3 1/2 Jan 11	Cessna Aircraft Co.	1	32	32 1/2	32	32 1/2	31 1/8	31 1/4	31	31 1/8	30 1/2	34 00		
54 1/2 Jan 9	75 1/2 May 8	57 1/2 Mar 13	69 1/2 Jan 9	Chadbourne Gotham Inc.	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	*21 1/2	21 1/2	21 1/2	21 1/2	1,700	
34 Oct 1	45 Aug 9	32 1/2 Feb 19	38 Jan 11	Chain Belt Co.	10	63 1/2	64 1/4	*62 3/4	64	*62 3/4	64	64	64	63 1/2	63 1/2	600	
94 Dec 21	108 Feb 7	87 Jun 20	99 1/2 Jan 29	Champion Paper & Fibre Co.—Common	No par	37 1/8	38	36 3/4	37 1/2	36 1/4	36 1/2	35 1/4	36	*35 1/2	35 1/2	3,900	
22 1/2 Oct 1	27 1/2 Apr 5	25 1/2 Feb 12	31 1/4 May 2	Common \$4.50 preferred	No par	91	91	88 1/2	90	88 1/2	88 1/2	87	88 1/2	87	88 1/2	550	
31 1/2 May 24	45 1/2 Dec 12	36 1/2 Jun 20	49 1/2 Jan 24	Champlin Oil & Refining Co.	1	30 1/4	30 1/2	29 1/2	30 1/2	29 1/2	30	29 1/4	30	29 1/2	30 1/4	13,500	
7 Jan 3	12 1/2 May 4	8 1/2 Feb 19	10 1/2 Mar 28	Chance Vought Aircraft Inc.	1	37 1/4	39 1/4	37	37 1/4	37	37 1/2	36 1/2	39	38	38 1/2	16,000	
6 1/2 Nov 28	10 1/2 Apr 13	7 1/2 Jun 5	9 1/2 Feb 18	Checker Cab Manufacturing	1.25	9 1/4	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,500	
29 1/2 Nov 29	44 1/2 July 19	25 1/2 May 10	31 1/2 Jan 4	Chemway Corp.	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,700	
96 1/2 Jan 20	109 1/4 Nov 21	99 1/2 Feb 12	110 1/2 Jan 9	Chesapeake Corp of Va.	5	27	27	27	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,000
53 1/2 Jan 3	69 1/2 Nov 21	59 1/2 Feb 12	69 1/2 Jan 9</														

For footnotes see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest			Par		Monday	Tuesday	Wednesday	Thursday	Friday	June 21	Shares					
12 1/4 Feb 14	16 1/2 Oct 22	12 Jun 10	15 1/2 Jan 7	Industries common	2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	17,800			
22 1/2 Feb 15	28 1/2 Oct 19	22 Feb 12	26 1/2 Jan 7	5% convertible preferred	25	*23 1/2	24	*23 1/2	24	*23 1/2	24	*23 1/2	24	—	—	—			
43 Sep 20	58 1/2 Apr 9	45 Jan 2	54 1/2 May 3	Continental Insurance	5	50 1/2	51 1/2	50 1/2	51	50	50 1/2	49	49 1/2	5,500	5,500				
5 1/2 Dec 6	9 1/2 Jan 11	6 Jan 2	9 Jun 14	Continental Motors	1	85 1/2	87 1/2	x8 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	26,400				
3 1/2 Jun 1	—	54 1/2 Feb 27	70 1/2 Jun 19	Continental Oil of Delaware	5	67 1/2	68 1/2	66 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	24,100				
41 Dec 20	70 Mar 20	30 1/2 Jun 10	43 1/2 Jan 8	Continental Steel Corp.	14	*39	39 1/2	39	39	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	500			
24 1/2 Jan 23	33 1/2 Dec 14	28 1/2 Feb 11	38 1/2 Jun 13	Cooper-Bessemer Corp new	5	33 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	34 1/2	35 1/2	24,300				
49 1/2 Apr 26	52 Jan 31	49 1/2 May 21	52 1/2 Jan 31	Cooper Range Co.	5	32	32 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	8,000				
54 1/2 Jan 31	59 1/2 Feb 15	74 1/2 Jun 10	70 1/2 Jan 14	Copperweld Steel Co common	5	38 1/2	38 1/2	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	—				
23 Dec 6	40 1/2 Mar 12	20 1/2 Jun 20	27 1/2 Jan 14	Cornell Dubilier Electric Corp	1	21 1/2	22 1/2	20 1/2	21	20 1/2	21	20 1/2	21	21	2,800				
60 1/2 Nov 29	87 1/2 Apr 5	99 1/2 Feb 13	99 1/2 May 27	Corning Glass Works common	5	94 1/2	95 1/2	93	94 1/2	93 1/2	96 1/2	94 1/2	95 1/2	93 1/2	96 1/2	31,100			
89 Dec 26	99 Jan 19	83 Jun 17	89 Jan 3	3 1/2% preferred	100	83	84	*81	84	*81	84	*81	84	*81	84	20			
94 1/2 Jun 5	99 Jan 25	85 Jun 19	96 1/2 May 2	3 1/2% preferred series of 1947	100	91	90	89	90	85	87	*84	87	*84	87	200			
27 1/2 Jan 20	32 1/2 Feb 24	28 Feb 11	32 1/2 Apr 24	Corn Products Refining common	10	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	15,300				
15 1/2 Dec 7	180 1/2 Mar 5	152 Jun 12	164 Mar 4	7 1/2 preferred	100	153	154	*152 1/2	155	152	152	152	152	152	152	130			
20 Oct 30	23 1/2 Aug 27	19 1/2 Jan 21	25 May 17	Cosden Petroleum Corp	1	23 1/2	23 1/2	23	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	16,000			
5 1/2 Sep 25	6 1/2 Jan 3	4 1/2 Jun 14	6 1/2 Jan 2	Coty Inc	1	*47 1/2	5	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	500				
2 1/2 Dec 5	3 May 29	2 1/2 Feb 27	2 1/2 Jan 3	Coty International Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,600				
33 Dec 4	42 1/2 Mar 26	30 1/2 Jun 13	36 1/2 Apr 22	Crane Co common	25	30 1/2	30 1/2	30 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	12,500			
79 Dec 18	97 1/2 Mar 7	78 1/2 Jun 13	86 Mar 14	3 3/4% preferred	100	*77	80	*77	80	*77	80	*77	80	*77	80	—			
28 1/2 Oct 22	30 1/2 Jan 3	28 1/2 Jan 2	29 1/2 Jun 7	Cream of Wheat Corp (The)	2	29 1/2	29 1/2	29 1/2	29 1/2	29	30	29 1/2	29 1/2	29 1/2	29 1/2	500			
14 1/2 Dec 19	16 Dec 4	14 Jan 31	16 April 7	Crescent Corp	1	14 1/2	14 1/2	14	14 1/2	14	14 1/2	14	14 1/2	14	14	7,000			
11 1/2 Dec 11	18 1/2 Feb 28	11 1/2 Jun 12	16 1/2 Jan 12	Crown Cork & Seal common	2.50	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,300				
28 1/2 Dec 7	35 1/2 Feb 23	23 1/2 Jun 5	31 1/2 Feb 18	\$2 preferred	No par	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27	25 1/2	26	24 1/2	25 1/2	3,100			
91 Dec 27	104 Feb 2	88 1/2 Jun 21	100 Feb 18	Crown Zellerbach Corp common	5	55	56 1/2	54 1/2	55	53	54 1/2	52 1/2	53 1/2	52 1/2	53 1/2	14,900			
14 Jan 13	23 1/2 July 25	19 Jan 2	32 1/2 Apr 17	Crucible Steel Co of America	12.50	92 1/2	93 1/2	92 1/2	93 1/2	90 1/2	91	88 1/2	90	88 1/2	90	280			
14 1/2 May 28	25 1/2 Dec 26	21 1/2 Apr 10	30 1/2 Apr 25	Cuba RR 6% noncum pfd	100	27 1/2	27 1/2	26 1/2	26 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	1,310				
7 1/2 Jan 10	14 1/2 May 7	8 May 17	11 Jan 2	Cuban-American Sugar	10	27	27	27	27	27	27	27	27	27	5,000				
65 Dec 26	84 1/2 Aug 20	57 1/2 May 16	65 1/2 Jan 2	Cudahy Packing Co common	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	6,200			
77 Nov 16	104 1/2 Mar 12	72 1/2 Jun 12	9 Feb 6	Cuneo Press Inc	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,200			
31 1/2 Dec 28	40 Feb 12	31 Jun 19	33 1/2 Jan 28	Cunningham Drug Stores Inc	2.50	32 1/2	32 1/2	*31 1/2	32	31	31	*31	31 1/2	31 1/2	31 1/2	300			
6 1/2 Jan 3	9 1/2 Sep 14	7 1/2 Jan 18	13 1/2 May 8	Curtis Publishing common	1	11 1/2	11 1/2	11 1/2	11 1/2	11	11 1/2	11	11 1/2	11 1/2	12,500				
52 1/2 Oct 9	63 1/2 July 19	53 1/2 Feb 12	59 1/2 Jun 5	\$4 prior preferred	No par	59	59	*58	59	58	58	58	*58 1/2	59	200				
19 1/2 Dec 20	21 Nov 19	19 1/2 Jan 17	22 Jun 4	Prior preferred \$1.60	No par	21 1/2	21 1/2	*21	21 1/2	21 1/2	21 1/2	*21	21 1/2	21 1/2	400				
26 1/2 Jan 23	49 1/2 Nov 28	38 1/2 Feb 12	47 1/2 Jan 11	Curtis-Wright common	1	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	32,700				
33 1/2 Feb 14	49 1/2 Nov 28	38 1/2 Feb 12	47 1/2 Jan 11	Class A	1	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	700				
53 Oct 1	65 Nov 19	51 1/2 Mar 29	64 1/2 Jan 14	Cutler-Hammer Inc	10	61 1/2	61 1/2	61	61 1/2	61	61 1/2	61	61 1/2	61	60 1/2	60 1/2	1,500		
D																			
47 1/2 Oct 1	56 1/2 Nov 23	49 1/2 Feb 12	59 1/2 May 20	Dana Corp common	1	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	1,600			
79 Dec 21	96 Feb 24	79 1/2 Jan 7	88 1/2 Mar 1	3 3/4% preferred series A	100	*81 1/2	84												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday June 17	Tuesday June 18	Wednesday June 19	Thursday June 20	Friday June 21	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par							
20 1/2 Dec 4	29 1/4 July 17	21 1/4 Jun 10	26 Apr 30	Evans Products Co.	5	22 1/2 22 1/2	22 1/2 22 1/2	22 22 1/2	21 1/2 22	21 1/4 22	4,200
15 1/2 Jan 20	20 Mar 23	14 1/2 Feb 5	18 Jun 13	Eversharp Inc.	1	16 3/4 17 1/2	17 1/2 17 1/2	17 17 1/2	17 17 1/2	16 3/4 17	7,000
—	—	42 1/2 Jun 21	51 1/2 Apr 16	Ex-Cello Corp.	3	43 3/8 43 3/8	43 3/8 43 3/8	43 1/4 43 1/2	42 1/2 42 1/2	42 1/4 43	7,300
F											
38 1/2 May 1	59 1/2 Dec 26	48 Jun 18	65 Jan 17	Fairbanks Morse & Co.	No par	50 1/4 53	48 49 1/2	48 48 1/2	48 48 1/2	48 48	9,100
10 1/2 Dec 7	15 1/2 Jan 3	9 1/2 Jun 10	12 1/2 Jan 24	Fairchild Engine & Airplane Corp.	1	10 10 1/2	10 10 1/2	9 1/2 10	9 1/2 9 1/2	12 400	
10 1/2 Sep 26	15 1/2 Nov 15	11 1/2 May 15	17 Jun 19	Fajardo Sugar Co.	20	11 1/2 11 1/2	12 12 1/2	11 1/2 12 1/2	12 12	1,300	
15 1/2 Dec 28	20 Apr 12	15 1/2 Feb 26	16 1/2 Jun 11	Falstaff Brewing Corp.	1	16 1/2 16 1/2	16 1/2 16 1/2	17 17	17 17	800	
21 1/2 Oct 16	25 1/2 Mar 6	22 1/2 Jan 22	25 1/2 Jun 3	Family Finance Corp. common	1	24 1/2 25	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	2,800
68 1/2 Sep 20	75 1/2 Mar 7	67 1/2 Jun 12	67 1/2 Jun 12	5% preferred series B	50	67 71	*66 71	*66 71	*66 71	*66 71	—
31 Feb 2	53 1/2 Dec 17	44 1/2 Feb 11	62 1/2 May 13	Fansteel Metallurgical Corp.	5	58 1/2 59 1/2	58 1/2 59 1/2	58 1/2 59 1/2	58 1/2 58 1/2	57 1/2 58 1/2	7,600
5 1/2 Dec 17	7 1/2 Jun 7	5 1/2 Apr 23	7 1/2 Jan 14	Fawick Corp.	5	5 1/2 5 1/2	*5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	1,400
10 Oct 10	14 1/2 Dec 27	13 1/2 Feb 12	16 1/2 Apr 23	Fedders-Quiggin Corp. common	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	15 1/2 16 1/2	25,800
42 1/2 Jan 5	55 1/2 Dec 27	51 1/2 Feb 14	61 1/2 May 13	5 1/2% conv pd 1953 series	50	56 61	*60 61 1/2	*60 61 1/2	*59 61 1/2	*59 61 1/2	100
31 1/2 Jan 11	41 1/2 Aug 17	36 Feb 14	41 1/2 Jun 12	Federal Mogul Bower Bearings	5	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 40 1/2	3,100
13 1/2 Feb 23	24 1/2 Dec 18	18 1/2 Mar 12	25 1/2 Jun 17	Federal Pacific Electric Co.	1	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	16,500
29 1/2 Feb 1	36 1/2 May 7	32 Feb 11	36 1/2 May 14	Federal Paper Board Co com.	5	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	34 1/2 35	1,200
18 1/2 Dec 4	21 1/2 Sep 10	19 Mar 5	20 1/2 Jan 31	4.00% cumulative preferred	25	*19 19 1/2	*19 19 1/2	*19 19 1/2	*19 19 1/2	*18 1/2 19	100
30 1/2 Dec 26	37 1/2 Mar 14	27 1/2 Jan 21	34 1/2 Jun 11	Federated Dept Stores	250	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	31 1/2 32 1/2	9,700
25 Aug 14	31 1/2 May 1	25 Feb 20	28 Jun 18	Fenestra Inc.	10	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 27	1,800
26 1/2 Nov 29	39 1/2 Mar 23	26 1/2 Apr 29	31 1/2 Jun 10	Ferro Corp.	1	31 1/2 31 1/2	30 1/2 31 1/2	31 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	17,400
100 Oct 1	135 May 1	98 Feb 8	104 Jun 14	Fibreboard Paper Prod com.	No par	103 1/2 103 1/2	*103 1/2 107	103 1/2 103 1/2	*104 107	*104 108	60
48 1/2 Nov 29	61 Mar 26	47 1/2 Jan 7	57 May 2	Fidelity Phenix Fire Ins NW	5	53 53 1/2	52 1/2 53 1/2	52 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	6,000
26 1/2 May 1	30 1/2 Feb 23	24 1/2 Jun 13	29 1/2 Jan 9	Fifth Avenue Coach Lines Inc.	10	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	3,400
53 Nov 19	91 1/2 Jun 27	54 Jun 10	66 Jan 3	Filtrol Corp.	1	60 1/2 62 1/2	59 1/2 60 1/2	59 1/2 61 1/2	59 1/2 61 1/2	59 1/2 61 1/2	50,700
68 Feb 10	98 Dec 26	83 1/2 Mar 18	99 1/2 Jun 4	Firestone Tire & Rubber com.	6.25	94 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	94 1/2 95	4,700
101 1/2 Nov 14	106 1/2 Jan 16	101 1/2 May 14	106 Feb 8	4 1/2% preferred	100	101 1/2 101 1/2	*101 1/2 102 1/2	101 1/2 102 1/2	*101 1/2 103	101 1/2 102 1/2	140
11 Dec 23	61 Jan 3	47 Mar 12	51 1/2 Jan 23	First National Stores	No par	48 1/2 48 1/2	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 48 1/2	48 1/2 48 1/2	1,600
10 1/2 Jan 3	12 1/2 Feb 27	9 1/2 Jun 10	12 1/2 Jan 4	Firth (The) Carpet Co.	5	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	1,600
33 1/2 Nov 29	41 1/2 Feb 7	34 1/2 Feb 12	43 1/2 Jun 20	Flintkote Co (The) common	5	41 41 1/2	41 42 1/2	42 1/2 43 1/2	42 43 1/2	42 43 1/2	26,100
92 Dec 27	105 1/2 Mar 14	91 Jun 20	94 Feb 21	5 1/2% preferred	No par	*91 91 1/2	*91 91 1/2	*91 91 1/2	*91 91 1/2	*91 91 1/2	10
12 Nov 23	21 1/2 Mar 12	11 Jun 21	14 1/2 Jan 10	Florence Stove Co.	1	12 1/2 12 1/2	12 1/2 12 1/2	12 12	11 1/2 11 1/2	11 11	1,100
41 1/2 Feb 16	54 1/2 Aug 14	49 1/2 Feb 19	59 1/2 May 8	Florida Power Corp.	7 1/2	53 1/2 56 3/8	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	53 53 1/2	12,800
36 1/2 Feb 13	50 1/2 Aug 2	48 1/2 Jan 18	59 1/2 Jun 13	Florida Power & Light Co.	No par	52 54 1/2	48 1/2 51 1/2	48 1/2 50	48 1/2 50 1/2	50 1/2 51	50,000
41 Dec 12	62 Apr 18	35 1/2 Feb 11	43 1/2 Jan 3	Food Fair Stores Inc common	1	39 1/2 40	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39	3,100
83 1/2 Dec 10	102 1/2 Mar 9	88 Jan 11	93 Apr 25	Food Machinery & Chem Corp.	10	*89 93	*89 93	*89 93	*89 93	*89 93	—
51 Feb 13	77 July 6	53 Feb 12	65 1/2 May 15	Food Machinery & Chem Corp.	10	62 1/2 62 1/2	62 1/2 63	61 1/2 62 1/2	61 62	60 1/2 61 1/2	7,000
109 Feb 13	153 July 6	111 Feb 4	134 May 15	General Acceptance Corp.	1	129 132	*126 132	*128 130	*128 132	*122 132	—
82 Nov 30	100 May 5	84 1/2 Jan 3	92 May 14	General American Indus com.	1	89 89 1/4	*89 90 1/2	89 89	89 89	*89 92	100
51 1/2 May 28	62 1/2 Mar 12	54 1/2 Jan 2	59 1/2 May 19	General Motor Co.	5	55 1/2 55 1/2	54 1/2 55 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	25,100
16 1/2 Dec 27	21 1/2 Jan 3	16 Feb 12	18 1/2 Apr 29	Generalmost Dairies Inc.	2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	10,200
30 1/2 Oct 24	41 1/2 Apr 18	35 1/2 Feb 13	52 1/2 May 21	General-Poole Corp.	10	47 1/2 48 1/2	47 1/2 49 1/2	46 1/2 47 1/2	46 1/2 47 1/2	47 1/2 47 1/2	7,700
8 1/2 Feb 24	13 1/2 Nov 28	11 1/2 Jan 2	17 1/2 May 3	Francisco Sugar Co.	No par	14 1/2 14 1/2	14 1/2 15	15 1/2 15 1/2	14 1/2 15	14 1/2 15	2,300
11 1/2 Dec 31	13 1/2 Mar 12										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sizes for the Week					
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 17	Tuesday June 18	Wednesday June 19	Thursday June 20	Friday June 21	Shares						
27½ Jan 8	35½ Jan 13	22½ Jun 21	34½ Jan 14	Grumman Aircraft Corp.	1	24½ ^b	24½ ^b	23½ ^b	24	23½ ^b	23½ ^b	22½ ^b	23½ ^b	13,600			
5½ Jan 3	9½ Nov 28	5 Jan 4	12½ May 10	Guantanamo Sugar	1	*11 11½ ^b	*11 11½ ^b	11 11½ ^b	*11 11½ ^b	11 11½ ^b	11 11½ ^b	11 11½ ^b	11 11½ ^b	800			
29½ Dec 12	39½ Mar 23	28½ Jun 21	32½ Jan 11	Gulf Mobile & Ohio RR com.	No par	29½ ^b	29½ ^b	29 29½ ^b	28½ ^b	28½ ^b	28½ ^b	28½ ^b	28½ ^b	2,600			
76½ Dec 21	98 Mar 14	74½ Mar 7	80½ Jan 16	\$5 preferred	No par	*75	76	75 75	*74½ ^b	75½ ^b	*74½ ^b	75½ ^b	*74½ ^b	100			
83½ Jan 23	147½ July 26	107½ Feb 12	152 May 13	Gulf Oil Corp.	25	145½ ^b	147½ ^b	144½ ^b	145½ ^b	143½ ^b	144	145½ ^b	143	144½ ^b	31,100		
32½ Sep 26	42½ Mar 20	34½ Jan 24	41½ Jun 11	Gulf States Utilities Co.	Common	No par	39½ ^b	39½ ^b	39 39½ ^b	39	39	39	39	39	29,200		
83½ Dec 27	103½ Feb 28	84 Jun 20	93½ Feb 5	\$4.20 dividend preferred	100	*82	85	85	85	85	84	84	*82	86½ ^b	130		
90 Dec 17	108 Feb 6	90 Jun 19	98 Apr 2	\$4.40 dividend preferred	100	91	91	*90 92½ ^b	90	92½ ^b	*90	92½ ^b	*90	92½ ^b	70		
100 Sep 19	105½ Feb 23	90 Jun 14	96 Jan 29	\$4.44 dividend preferred	100	*89	92	*89 92	*89	92	*88	92	*88	92	--		
H																	
39½ Dec 17	45½ July 25	38½ Jun 21	41½ Feb 21	Hackensack Water	25	39½ ^b	39½ ^b	39½ ^b	39½ ^b	39½ ^b	39½ ^b	39½ ^b	39½ ^b	38½ ^b	39½ ^b	1,500	
58½ Feb 10	92 Nov 13	71½ May 7	82½ Jan 17	Halliburton Oil Well Cementing	5	78½ ^b	79½ ^b	78½ ^b	79½ ^b	78	78	76½ ^b	77½ ^b	75½ ^b	76½ ^b	10,500	
20½ May 4	24½ Dec 19	20½ Mar 11	24 Jan 2	Hall (W F) Printing Co.	5	21½ ^b	21½ ^b	21½ ^b	21½ ^b	21½ ^b	21½ ^b	*21½ ^b	21½ ^b	21½ ^b	21½ ^b	1,200	
19 Jan 24	27 Sep 18	20 Mar 31	25½ Jan 11	Hamilton Watch Co common	1	20½ ^b	20½ ^b	20½ ^b	20½ ^b	*20½ ^b	21½ ^b	*20½ ^b	21	21	300		
87 Jan 24	107 Sep 18	93 Jun 10	111½ Jan 11	4½ convertible preferred	100	*92	94	*92 94½ ^b	*92	94½ ^b	*92	94½ ^b	*92	93	--		
33 Nov 26	42½ Mar 29	31½ May 2	45½ Jan 15	Hammermill Paper Co.	2.50	33	34½ ^b	33½ ^b	33	33	32	32½ ^b	32½ ^b	32½ ^b	2,300		
130 Nov 30	146 Feb 15	128½ Jan 15	138 Jun 14	Harbison-Walk Refrac com new	7.50	39½ ^b	40	39½ ^b	39½ ^b	39½ ^b	38½ ^b	38½ ^b	38½ ^b	38½ ^b	5,000		
31½ Feb 9	48½ Dec 20	37 Feb 11	48½ May 17	Harsco Corporation	2.50	46½ ^b	47	47½ ^b	47	47½ ^b	47	47½ ^b	47	47½ ^b	5,200		
29½ May 28	38½ July 31	33½ Feb 12	35½ Mar 11	harris-Intertype Corp w 1	1	*35½ ^b	36½ ^b	*35½ ^b	36½ ^b	*35	36	*35½ ^b	36	*35½ ^b	36	2,300	
24½ Nov 20	35½ Apr 16	24½ Mar 3	23½ Jun 19	Harris-Seybold Co	1	35½ ^b	35½ ^b	35½ ^b	35½ ^b	35½ ^b	35½ ^b	35½ ^b	35½ ^b	35½ ^b	35½ ^b	9,200	
25 May 22	39 Mar 29	27½ Mar 1	32½ Mar 25	Harschaw Chemical Co	5	25½ ^b	26	25½ ^b	26	26	27	27	27	27	27	300	
5½ Oct 31	8 Mar 27	5½ May 28	6½ Jan 7	Hart Schaffner & Marx	10	*29½ ^b	29½ ^b	29½ ^b	29½ ^b	*29½ ^b	29½ ^b	*29½ ^b	*29½ ^b	*29½ ^b	*29½ ^b	400	
32½ Dec 13	39 Aug 9	31½ Jun 14	34½ Jan 21	Hart Corp of America common	1	*5½ ^b	5½ ^b	*5½ ^b	5½ ^b	*5½ ^b	*5½ ^b	*5½ ^b	*5½ ^b	*5½ ^b	*5½ ^b	40	
18½ Jan 23	37 Mar 12	23½ Feb 28	50 Jun 14	Havex Industries Inc	5	47	49½ ^b	46	47½ ^b	47½ ^b	47½ ^b	47½ ^b	47½ ^b	47½ ^b	47½ ^b	47½ ^b	4,600
13½ May 28	17½ Nov 13	14½ Feb 15	18½ Jan 19	Hayes Industries Inc	1	*16½ ^b	16½ ^b	16½ ^b	17½ ^b	16½ ^b	16½ ^b	*26½ ^b	27	*36½ ^b	26½ ^b	36	1,700
26½ Dec 20	34½ Mar 27	25 Feb 11	28½ Apr 2	Hecht Co common	15	25½ ^b	26	25½ ^b	26	26	26	26	26	26	26	--	
76 Dec 19	89½ Feb 27	73½ Apr 5	76½ Jun 20	Heinz (H J) Co common	25	50½ ^b	50½ ^b	50½ ^b	50½ ^b	50½ ^b	50½ ^b	*50½ ^b	51	*50½ ^b	*50½ ^b	1,000	
47 Dec 3	60 Jan 9	46½ Apr 2	54 May 6	3.65% preferred	100	*57	89	*87	89	*87	89	*87	89	*87	89	--	
85½ Nov 15	101 Jan 5	86½ Jan 7	90 Mar 1	Heller (W E) & Co	1	x17½ ^b	17½ ^b	17½ ^b	17½ ^b	17½ ^b	17½ ^b	17½ ^b	17½ ^b	17½ ^b	17½ ^b	17½ ^b	1,500
17 Dec 11	20 Aug 6	18½ Feb 20	22½ Jan 22	Helme (G W) common	10	23½ ^b	23½ ^b	23½ ^b	23½ ^b	23½ ^b	23½ ^b	23½ ^b	23½ ^b	23½ ^b	23½ ^b	23½ ^b	1,500
23½ Oct 25	26½ May 25	23½ Jun 21	24½ Jan 16	7½ noncumulative preferred	25	*31½ ^b	32	*31½ ^b	32	*31½ ^b	*31½ ^b	*31½ ^b	*31½ ^b	*31½ ^b	*31½ ^b	32	--
34 Oct 17	36½ Jan 3	31½ May 20	34½ Mar 8	Hercules Motors	No par	*15½ ^b	15½ ^b	*15½ ^b	15½ ^b	*15½ ^b	*15½ ^b	*15½ ^b	*15½ ^b	*15½ ^b	*15½ ^b	700	
15½ Dec 31	21½ Mar 15	15 Feb 14	17½ Jan 10	Mercules Powder common	2 1/12	39½ ^b	40½ ^b	40½ ^b	40½ ^b	40½ ^b	40½ ^b	40½ ^b	40½ ^b	40½ ^b	40½ ^b	16,100	
30½ Nov 29	51½ July 19	35 Jan 21	44½ May 15	5½ preferred	100	107½ ^b	107½ ^b	*105	107½ ^b	*105	107½ ^b	*104	107	*104	106	20	
110 Dec 21	124 Feb 24	115½ Jan 30	130 Jun 30	Hershey Chocolate common	No par	59	59	*58½ ^b	59½ ^b	59	59½ ^b	*58½ ^b	59	*58½ ^b	59	59½ ^b	59
45½ Dec 20	52½ Mar 20	47½ Jan 23	61 May 16	4½% preferred series A	50	*48½ ^b	51	*48½ ^b	51	*48½ ^b	*48½ ^b	*48½ ^b	*48½ ^b	*48½ ^b	*48½ ^b	100	
45½ Dec 3	54 Jan 11	47½ Jan 21	50½ Feb 19	Hertz Co (The)	1	39½ ^b	40½ ^b	38½ ^b	39½ ^b	37½ ^b	37½ ^b	37½ ^b	37½ ^b	37½ ^b	37½ ^b	7,600	
27½ Jan 23	41½ Mar 23	27½ Feb 12	40½ Jun 6	Hewitt-Robins Inc	5	*26½ ^b	37	35½ ^b	36½ ^b	35½ ^b	35½ ^b	35½ ^b	35½ ^b	35½ ^b	35½ ^b	35½ ^b	1,900
33½ Nov 19	46½ Mar 14	34½ Feb 12	40½ Jan 4	Heyden Newport Chem Corp	1	14½ ^b	15	14½ ^b	14½ ^b	14½ ^b	14½ ^b	14½ ^b	14½ ^b	14½ ^b	14½ ^b	14½ ^b	10,600
13½ Nov 29	20½ Mar 19	12½ Mar 19	12½ Apr 17	3½% preferred series A	100	*63	64½ ^b	*63	64½ ^b	*63	64½ ^b	*62	64½ ^b	*62	64½ ^b	64½ ^b	10,600
61½ Dec 13	77½ Feb 3	64 Jan 2	78 Jan 17	80½ cum 2nd pfds (conv)	No par	83½ ^b	83½ ^b	*82½ ^b	83½ ^b	*82½ ^b	*82½ ^b	82½ ^b	82½ ^b	82½ ^b	82½ ^b	82½ ^b	130
80 Oct 2	99 Jan 3	80½ Feb 23	85 Jan 22	Hussmann Refrigerator Co	5	83½ ^b	83½ ^b	*82½ ^b	83½ ^b	*82½ ^b	*82½ ^b	82½ ^b	82½ ^b	82½ ^b	82½ ^b	82½ ^b	130
I																	
21½ Dec 12	24½ Nov 7	19½ Feb 12	22½ Jan 7	Idaho Power Co	2.50	21½ ^b	21½ ^b	21½ ^b	21½ ^b	21½ ^b	21½ ^b	21½ ^b	21½ ^b	21½ ^b	21½ ^b	7,500	
9½ Nov 27	12½ Jan 25	9½ Feb 23	10½ Jun 20	Illinoian Central RR Co	No par	*10½ ^b	10½ ^b	10½ ^b	10½ ^b	10½ ^b							

For footnotes see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday June 17	Tuesday June 18	Wednesday June 19	Thursday June 20	Friday June 21	Sales	Sales	Sales	Sales	Sales	Sales		
34% Feb 13	70% Aug 3	37% Feb 12	46% May 15	Kaiser Alum & Chem Corp	33 1/2	43 1/2	42 1/2	41 1/2	42 1/2	16,100							
104 Nov 27	127 Aug 3	92 Jun 21	109 1/2 May 9	4 1/2% cum conv preferred	100	95	94 1/2	92 1/2	93 1/2	1,200							
44 Dec 18	52 Feb 20	43 1/2 Jun 20	49 Feb 14	4 3/4% preferred	50	44 1/2	44 1/2	44	44	1,000							
37 1/2 Dec 7	44% Aug 14	37 Jun 21	39 1/2 Jan 24	Kansas City Pr & Lt Co com No par	38	38 1/2	37 1/2	37 1/2	37 1/2	4,400							
78 Dec 21	96 Mar 1	76 Jun 18	83 Mar 12	3.80% preferred	100	76 1/2	78 1/2	76	76	60							
92 Dec 5	103 Mar 13	88 May 16	102 Feb 14	4% cumulative preferred	100	86	90	86	90	—							
97 1/2 Nov 28	108 Apr 13	90 Jun 20	102 Feb 18	4.50% preferred	100	93 7/8	95	93 7/8	95	80							
89 Nov 30	105 Mar 1	90 1/2 Jun 5	96 Feb 21	4.20% preferred	100	88	90 1/2	88	90 1/2	—							
87 Dec 28	103 May 22	90 Jan 4	96 Apr 3	4.35% cumulative preferred	100	91 3/4	97	91 3/4	97	100							
71 1/2 Feb 9	92 1/2 May 9	64 1/2 Jun 7	77 1/2 Jan 4	Kansas City Southern com No par	68 1/2	68 1/2	68	68	65	1,300							
37 Nov 14	46 1/2 Jan 20	32 1/2 Jun 20	38 1/2 Jan 31	4% non-cum preferred	50	33 1/2	33 1/2	33 1/2	33 1/2	600							
24 Feb 15	28 1/2 Aug 14	26 1/2 Jan 2	32 1/2 May 3	Kansas Gas & Electric Co No par	30 1/2	30 1/2	29 1/2	29	29 1/2	800							
21 1/2 Jan 10	24 1/2 July 23	23 Jan 2	26 Mar 4	Kansas Power & Light Co	8.75	25 1/2	25 1/2	25 1/2	25 1/2	6,200							
12 1/2 Dec 27	21 Mar 27	12 Feb 19	15 Apr 17	Kayser (Julius) & Co	5	13	13 1/2	13	13 1/2	600							
30 May 28	48 Dec 12	37 1/2 Feb 12	46 1/2 May 23	Kelsey Hayes Co	1	45	45 1/2	44 1/2	45	4,800							
113 Jan 23	147 1/2 Mar 14	101 1/2 Feb 5	128 1/2 Jan 4	Kennecott Copper No par	113 1/2	114 1/2	111 1/2	113 1/2	110 1/2	15,500							
43 1/2 Oct 1	53% Apr 6	39 Feb 11	47 1/2 May 31	Kerr County Land Co	2.50	44 1/2	45 1/2	44 1/2	45	6,700							
42 1/2 Apr 25	61 Dec 31	57 1/2 Feb 11	75 1/2 Jun 19	Kerr-McGee Oil Indus common	1	71 1/2	72 1/2	72	72	12,900							
24 Mar 7	30 1/2 July 16	27 1/2 Feb 7	32 Jun 19	4 1/2% conv prior preferred	25	30 1/2	30 1/2	30 1/2	32	8,900							
39 1/2 Feb 10	47 Apr 12	38 1/2 Jun 10	43 1/2 Jan 3	Keystone Steel & Wire Co. (Ill)	1	39	39 1/2	39	39 1/2	700							
40 Nov 21	58% Apr 27	41 Jan 17	49 1/2 Jun 11	Kimberly-Clark Corp	5	48	49 1/2	48	48	13,000							
32 1/2 Dec 4	40% Mar 19	29 Mar 5	35 1/2 Jan 4	King-Seeley Corp	1	31 1/2	31 1/2	32 1/2	32 1/2	500							
52 1/2 Jan 31	74 1/2 Aug 20	49 May 1	65 1/2 Jan 20	KLM Royal Dutch Airlines	100 G	31 1/2	31 1/2	31 1/2	31 1/2	4,600							
82 Dec 18	98 Feb 1	80 1/2 Jun 21	94 1/2 Apr 10	Koppers Co Inc common	10	52 1/2	53 1/2	52	52 1/2	6,500							
25 Dec 21	29 1/2 Mar 29	17 1/2 Feb 20	21 1/2 Mar 7	Kress (S S) Co	No par	26 5/8	26 3/4	26 1/2	26 1/2	5,900							
31 1/2 Dec 26	50 1/2 Feb 29	29 1/2 Jun 19	34 1/2 Jan 4	Kress (S H) & Co	No par	30	30 1/2	30	29 1/2	4,500							
22 Jan 10	29 1/2 Apr 3	24 May 27	26 1/2 May 9	Kroehler Mfg Co	5	23 7/8	24	24	24	700							
43% Jan 4	54 1/2 Oct 19	47 Jan 17	57 1/2 Apr 26	Kroger Co (The)	1	52 1/2	53	51 1/2	52	4,600							

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14 1/2 Apr 13	16 1/2 Sep 10	14 1/2 Jun 20	15 1/2 Jan 2	Laclede Gas Co common	4	14 1/2	14 1/2	14 1/2	14 1/2	3,300
25 1/2 Apr 4	27 1/2 Aug 7	23 1/2 Feb 11	27 Mar 22	4.32% preferred series A	25	*24	24	*24	24	—
3 1/2 Nov 13	4 1/2 Jan 6	3 1/2 Jan 8	4 1/2 Jan 24	La Consolidada 6% pfd. 75 Pesos Mex	25	*3 1/2	4	*3 1/2	4	200
16 1/2 Mar 13	19 Nov 7	17 1/2 Jan 3	20 Jun 6	Lane Bryant	1	19 1/2	19 1/2	19 1/2	19 1/2	1,200
18 1/2 Dec 26	22 1/2 Mar 12	18 1/2 Jan 24	19 1/2 Mar 13	Lee Rubber & Tire	5	18 1/2	19 1/2	19 1/2	19 1/2	1,500
30 Jun 8	34 1/2 Apr 30	32 Jun 21	36 1/2 Apr 4	Lees (James) & Sons Co common	3	33	33	*32 1/2	33 1/2	700
89 May 8	97 Mar 22	83 Jun 20	94 Jan 9	3.85% preferred	100	*83	87	*83	87	10
13 1/2 Jan 10	17 1/2 Jun 27	14 1/2 Jan 2	17 1/2 Mar 14	Lehigh Coal & Navigation Co	10	15 1/2	16	15 1/2	16	26,800
35 1/2 Apr 26	58 July 10	35 1/2 Jun 10	45 1/2 Jan 4	Lehigh Portland Cement	15	37 1/2	38	37 1/2	37 1/2	6,000
15 1/2 Nov 21	21 1/2 Jan 3	14 May 15	17 1/2 Jan 4	Lehigh Valley RR	No par	16 1/2	16 1/2	15 1/2	15 1/2	3,400
1 1/2 July 6	2 1/2 Jan 31	1 1/2 May 9	2 1/2 Jan 10	Lehigh Valley Coal common	1	1 1/2	1 1/2	1 1/2	1 1/2	600
15 Apr 24	18 1/2 Dec 28	17 1/2 Feb 11	20 1/2 Jan 24	\$3 noncum 1st preferred	No par	*19 1/2	20	*19 1/2	19 1/2	400
5 Oct 2	8 Feb 1	5 1/2 Jun 20	7 1/2 Jan 2	50c noncum 2nd pfd.	No par	57 1/2	57 1/2	57 1/2	57 1/2	400
25 1/2 Nov 21	29 1/2 Nov 14	26 Feb 12	32 1/2 Jun 14	Lehman Corp (The)	1	31 1/2	32 1/2	31 1/2	31 1/2	9,800
16 1/2 Jan 4	20 1/2 Oct 30	19 Jan 15	25 1/2 May 24	Lehn & Fink Products	5	23 1/2	23 1/2	23 1/2	23 1/2	900
16 1/2 Dec 28	21 1/2 Mar 26	16 1/2 Feb 12	19 Apr 29	Lerner Stores Corp	No par	17 1/2	17 1/2	17 1/2	17 1/2	2,200
74 1/2 Feb 9	98 Apr 9	68 1/2 Feb 1	84 1/2 Jun 11	Libbey-Owens-Ford Glass Co	10	81 1/4	82 1/4	81	80 1/4	7,000
12 1/2 Dec 4	18 1/2 Mar 29	10 Jun 7	12 1/2 Jan 4	Libby McNeill & Libby	7	10 1/2	10 1/2	10 1/2	10 1/2	17,800
6 1/2 Oct 1	72 1/2 Feb 2	63 Feb 12	68 1/2 Jan 31	Liggitt & Myers Tobacco com	25	63 1/2	65 1/2	64	64 1/2	7,200
137 1/2 Dec 20	163 1/2 Feb 2	134 1/2 Jun 21	150 1/2 Mar 7	7% preferred	100	141 1/2	141 1/2	141 1/2	141 1/2	170
49 Jan 23	64 Aug 9	50 Jan 18	64 1/2 May 13	Lily Tulip Cup Corp	10	62 1/2	62 1/2	62 1/2	62 1/2	2,700
47 1/2 Jan 23	76 1/2 Nov 7	62 1/2 Mar 8	72 1/2 Jan 9	Link Belt Co	5	71	71 1/2	69 1/2	68 1/2	1,900
14 1/2 May 28	18 Aug 29	14 1/2 Jun 21	16 1/2 Apr 16	Lionel Corp (The)	2.50	15 1/2	15 1/2	14 1/2	14 1/2	1,500
35 1/2 Jan 24	49 1/2 Mar 29	38 Feb 12	53 1/2 May 13	Liquid Carbonic Corp common	15	48 1/2	49 1/2	48 1/2	48 1/2	5,900
84 Sep 25	100 1/2 Dec 12	75 Feb 28	83 May 1							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 17	Tuesday June 18	Wednesday June 19	Thursday June 20	Friday June 21	Shares	
47% Jan 20	61% Sep 5	38½ Jun 20	50% Jan 10	Miami Copper	5	41 ¼	41 ½	39 ¾	38 ½	38 ½	4,800	
26% Sep 26	33 Jan 6	38½ Jun 2	38½ Jun 5	Middle South Utilities Inc	10	36 ¾	37 ½	36 ¾	35 ½	34 ¾	7,600	
40 Dec 12	42% Dec 13	30 Apr 26	40 ¼ Jan 3	Midland Enterprises Inc								
40 May 28	47 Mar 12	38 Feb 12	49 ¼ May 24	Ex \$25 distribution		*31 ¼	33	31 ¼	31 ½	30 ½	300	
126 Dec 7	142 Jan 3	127 Jan 2	137 Feb 4	Midland Steel Prod common	5	46 ¾	46 ¾	46	46 ½	46 ¾	2,100	
29% Feb 20	40 Aug 10	30 ¾ Feb 12	40 May 31	8% 1st preferred	100	130 ½	130 ½	129	128	128	130	
26% Dec 5	36% Jan 9	25 ¾ Mar 22	32 ¾ Jan 14	Midwest Oil Corp	10	37 ¼	37 ¾	37 ½	36 ½	35 ½	1,300	
19% Dec 31	25% July 17	20 Feb 12	22 ½ Apr 12	Minerals & Chem Corp of Amer	1	26 ¾	27 ¾	27	26 ¾	26 ½	12,900	
17 Jan 23	22 ½ May 14	17 ¼ Mar 21	19 ½ Jan 10	Minneapolis & St Louis Ry No par	20 ¼	20 ¾	20 ¾	20 ¾	20 ½	20 ½	3,100	
58 Jan 23	90% July 26	73 ½ Jan 29	115 Jun 19	Minneapolis-St Paul & S Marie	No par	19	19 ¼	18 ¾	19 ½	19	2,900	
61% Sep 26	75% May 10	58 Feb 15	95 ½ Jun 19	Minneapolis-Honeywell Reg	1.50	106	107 ½	106	111	107 ½	106	
95 Dec 21	105 Apr 2	90 Jun 19	98 ¼ Feb 26	Minn Mining & Mfg com	No par	87	92	90 ½	95	92	88 ½	
13 ½ Oct 4	24% Jan 3	14 ½ Feb 12	18 ¼ Mar 1	84 preferred	No par	92	92	90	90	93	50	
76 Oct 8	88 Jan 11	79 Feb 12	91 ½ May 31	Minneapolis Moline Co common	1	15 ½	15 ½	15 ½	15 ½	15 ½	4,300	
22 Aug 30	33 Jan 3	22 Jan 2	25 ½ Mar 1	\$5.50 1st preferred	100	90 ½	90 ½	89	88 ½	90	94 ½	
30 ¾ Nov 28	42 ¼ Apr 2	30 Feb 11	35 ¾ Apr 11	\$1.50 2nd conv preferred	25	22 ½	23 ½	22 ½	23	21 ½	200	
25% Nov 21	30% Jan 16	25 Feb 13	28 ¼ Mar 29	Minnesota & Ontario Paper	2.50	33 ½	33 ½	32 ½	31 ¾	31 ¾	1,800	
9 ¾ Dec 10	19 Jan 3	7 ½ May 28	12 ½ Jan 14	Minnesota Power & Light	No par	26 ¾	26 ¾	26 ½	26 ½	26	3,400	
36 ¾ Jan 23	49 ¼ Apr 30	37 ¾ Feb 15	58 ¾ May 23	Minute Maid Corp	1	8 ¼	8 ½	8 ¼	8 ¾	8 ½	12,500	
29% Jan 3	40% July 24	26 ¾ Feb 12	43 ¾ May 27	Mission Corp	1	51	52 ½	51 ½	50 ¾	51	14,200	
30% Jun 25	36 ½ Aug 14	33% Jan 2	37 ½ May 23	Mission Development Co	5	37 ¼	37 ¾	37	37 ½	36 ½	14,200	
9 ½ Nov 29	17 ¾ Jan 5	8 ¾ Mar 15	12 ½ Jan 8	Mississippi River Fuel Corp	10	36	36 ½	35 ¾	34 ½	35 ½	5,500	
49 ¼ Nov 29	81 ¼ Jan 8	54 ½ Jun 21	65 ½ Mar 6	Missouri-Kan-Tex RR com	No par	5 ¼	9 ¼	9	8 ¾	9 ½	2,300	
				7% preferred series A	100	56 ½	56 ½	55 ½	55 ½	55	4,000	
35 ½ Apr 26	47 ¼ May 14	36 ¾ Mar 28	44 ¼ Jan 31	Missouri Pacific RR class A	No par	40	40 ½	39 ½	39 ¾	39 ½	38 ¾	11,900
7 ½ Oct 2	11 ¼ Feb 29	8 ¾ Feb 13	11 ½ Apr 12	Mohasco Industries Inc	5	9 ¾	9 ¾	9 ½	9 ¾	9 ½	9 ½	29,700
60 Oct 3	76 Feb 20	65 ½ Jun 21	72 ½ May 1	3 ½% preferred	100	67	68	66	66	66	65 ½	170
67 ¾ Oct 2	88 Feb 20	75 Jan 2	83 ½ Apr 22	4.20% preferred	100	78	78	77 ½	77 ½	77 ½	76	230
14 ¼ Dec 31	22 Mar 23	14 May 31	17 Apr 16	Mojud Co Inc	1.25	14 ½	15	14 ¾	14 ½	14 ½	14 ¼	1,400
21 Dec 13	28 ¾ July 23	19 ¾ Mar 18	24 ½ Apr 18	Monarch Machine Tool	No par	21 ½	21 ½	21	20 ¾	20 ¾	20 ¾	1,400
18 ¾ Nov 29	24 ½ Jan 12	18 May 13	23 ½ Jan 9	Monon RR class A	25	18 ¾	18 ¾	18 ¾	18 ¾	18 ¾	18 ½	600
16 ¾ Nov 29	24 ½ Jan 3	11 ¾ Apr 2	1 ½ Jan 8	Class B	No par	13	13 ¼	13	13 ½	13	13 ¼	400
33 ¾ Nov 19	51 ½ Mar 19	30 ¾ Feb 26	39 ¾ Jun 17	Monsanto Chemical Co	2	38	39 ¾	38 ¾	39	37 ¾	38 ¾	83,200
22 ½ Nov 29	28 Jan 3	23 ½ Jun 10	26 ¾ Mar 4	Montana-Dakota Utilities Co	5	26 ½	26 ½	25 ½	24 ¾	24 ¾	25 ¾	10,100
39% Jan 26	47 Jun 14	40 ¼ Jan 2	49 ½ Jun 12	Montana Power Co (The)	No par	49	49 ¼	49	49	49 ½	49 ½	7,200
				Montecatini Mining & Chemical								
				American shares	1,000 lire	21 ½	21 ½	21	21	21	21 ½	2,900
30 ¾ Jan 23	38 ¾ Aug 1	19 ¾ Apr 30	22 Feb 19	Monterey Oil Co	1	34 ¾	34 ¾	33 ¾	32 ¾	32 ¾	32 ¾	22,200
38 Dec 31	46 ¾ Apr 27	26 ¾ Feb 11	36 ¾ May 31	Montgomery Ward & Co	No par	36	36 ¾	35 ¾	36 ½	37 ¼	37 ¼	47,400
18% Jan 10	25 ½ Dec 14	21 ½ Mar 12	25 ½ Jan 24	Moore-McCormack Lines	12	22 ¼	22 ½	22 ½	22 ½	22 ½	22 ½	1,100
18 ½ Nov 27	28 ½ Mar 12	14 ½ May 14	19 ½ Jan 3	Morrell (John) & Co	10	15	15	15	14 ¾	15 ½	15 ½	1,500
37 ½ Dec 13	51 ½ Mar 14	35 ¾ Feb 13	47 ¾ May 20	Motorola Inc	3	47	47 ¾	46 ¾	47 ½	46 ¾	46 ¾	5,400
30% Jan 23	45 ½ Nov 9	40 ½ Jun 10	47 Jan 10	Motor Products Corp	10	40 ¾	40 ¾	40 ½	40 ½	40 ½	40 ½	1,900
21 Sep 26	32 ½ Mar 7	19 ½ Jun 20	23 ½ Jan 11	Motor Wheel Corp	5	20 ¼	20 ¼	20	19 ¾	19 ½	19 ½	2,000
30% Nov 20	40% May 10	27 ½ Feb 14	32 ½ Jan 8	Mueller Brass Co	1	31 ½	31 ½	30 ¾	30 ½	29 ½	29 ½	1,200
14 ½ Dec 31	18 Jan 4	14 ½ Mar 25	17 ½ Apr 30	Munsingwear Inc	5	15 ¾	15 ¾	15 ¾	15 ¾	15 ½	15 ½	700
36 ¾ Dec 21	45 ½ Jan 11	35 ½ May 1	38 ¾ Jan 11	Murphy Co (G C)	1	36 ½	36 ½	36 ¾	36 ½	36 ½	36 ½	2,800
29 ½ Dec 31	42 ½ Apr 12	24 ½ Apr 15	30 ½ Jan 4	Murray Corp of America	10	27 ¾	28 ¼	27 ¾	27 ¾	27 ½	27 ½	3,200
42 ½ Jan 4	50 Mar 15	43 ½ Jan 7	50 May 1	Myers (F E) & Bros	No par	46	46 ¾	46	46	45	46	300

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118	Jan 24	148	May 10	105	May 15	130	Jan 8	Nashville Chatt & St Louis	100	*115 ¹ / ₂	116 ¹ / ₂	116	116 ¹ / ₂	117	117	115 ¹ / ₂	116 ¹ / ₂	*115 ¹ / ₂	117	130	
16 ¹ / ₂	May 28	22	July 16	15 ¹ / ₂	Apr 29	18 ¹ / ₂	Jan 4	Nateco Corp	5	16 ³ / ₈	16 ³ / ₈	16 ³ / ₈	16 ¹ / ₄	16 ³ / ₈	16 ¹ / ₄	16 ¹ / ₄	16 ¹ / ₄	16 ¹ / ₄	15 ⁷ / ₈	15 ⁷ / ₈	
62	Jan 23	82	July 25	65	Jun 21	80 ¹ / ₂	Jan 8	National Acme Co.	1	66	66	65 ¹ / ₂	65 ¹ / ₂	65 ⁷ / ₈	65 ⁷ / ₈	65 ¹ / ₄	65 ¹ / ₄	65 ¹ / ₄	65 ¹ / ₄	65 ¹ / ₄	
23	Feb 17	29 ¹ / ₂	Jun 27	18 ¹ / ₂	Jun 18	30	Jan 3	National Airlines	1	19	19 ³ / ₈	18 ⁷ / ₈	19 ¹ / ₈	18 ⁷ / ₈	19 ³ / ₈	19 ³ / ₈	19 ³ / ₈	19 ³ / ₈	19 ¹ / ₄	5,000	
11	Nov 26	16 ¹ / ₂	Mar 19	11	Feb 12	13 ¹ / ₂	Mar 13	National Automotive Fibres Inc.	1	12 ⁵ / ₈	12 ³ / ₈	12 ⁵ / ₈	12 ⁵ / ₈	12 ³ / ₈	12 ³ / ₈	13	13 ¹ / ₄	12 ³ / ₄	13 ¹ / ₄	7,000	
35 ¹ / ₂	Jun 8	42 ¹ / ₂	Apr 18	32 ³ / ₄	Jun 20	38 ¹ / ₂	Jan 14	National Aviation Corp.	5	33 ³ / ₈	33 ¹ / ₂	33 ¹ / ₂	33 ¹ / ₂	33	33 ¹ / ₂	32 ³ / ₄	33 ¹ / ₂	33 ¹ / ₂	33 ¹ / ₂	3,500	
34 ¹ / ₂	Oct 17	39 ¹ / ₂	Jan 24	35	Jan 2	40	Jun 6	National Biscuit Co common	10	38 ¹ / ₂	39	38 ¹ / ₂	39	38 ¹ / ₂	39	38 ¹ / ₂	38 ¹ / ₂	38 ¹ / ₂	37 ⁷ / ₈	38 ¹ / ₂	
150	Nov 21	179	Jan 30	148	Jun 18	163 ¹ / ₂	Apr 9	7% preferred A	100	149	150	148	149	150	*149	150	150 ¹ / ₂	150 ¹ / ₂	150 ¹ / ₂	210	
11 ¹ / ₂	May 24	15 ¹ / ₂	Aug 17	12 ¹ / ₂	Jun 17	15 ¹ / ₄	Jan 9	National Can Corp.	10	12 ¹ / ₂	12 ⁷ / ₈	12 ¹ / ₂	12 ³ / ₄	12 ⁵ / ₈	12 ⁵ / ₈	12 ¹ / ₂	12 ¹ / ₂	12 ⁷ / ₈	13 ¹ / ₈	5,500	
34 ¹ / ₂	Feb 13	59	July 20	46 ¹ / ₂	Jun 4	70 ¹ / ₂	Jan 4	National Cash Register	5	67	68 ¹ / ₈	66	67 ¹ / ₄	x66	66 ⁷ / ₈	66	66 ³ / ₈	65 ¹ / ₄	65 ¹ / ₄	65 ¹ / ₂	
20	Apr 11	26 ¹ / ₂	May 14	20 ¹ / ₂	Jan 3	24 ¹ / ₂	May 22	National City Lines Inc.	1	22	22 ¹ / ₄	21 ³ / ₄	22	21 ³ / ₄	22	21 ³ / ₄	21 ³ / ₄	21 ³ / ₄	21 ³ / ₄	5,600	
20	Feb 10	33 ¹ / ₂	Dec 6	30	Feb 12	46 ¹ / ₄	Jun 19	National Cylinder Gas Co.	1	43 ¹ / ₂	45	44 ³ / ₈	45 ³ / ₈	45 ¹ / ₄	46 ¹ / ₈	44 ³ / ₈	45	43 ¹ / ₂	44 ⁷ / ₈	16,000	
34 ¹ / ₂	Jan 23	42 ¹ / ₂	Aug 14	33	Jun 20	38 ¹ / ₂	Mar 18	National Dairy Products	5	33 ⁵ / ₈	34 ³ / ₈	33 ³ / ₈	33 ³ / ₈	33 ¹ / ₂	33 ¹ / ₂	33 ³ / ₈	33 ³ / ₈	33 ³ / ₈	33 ³ / ₈	21,400	
21 ¹ / ₂	Mar 19	25 ¹ / ₂	Jun 27	18 ¹ / ₂	Apr 8	23 ¹ / ₂	Jan 9	National Department Stores	5	20 ¹ / ₂	20 ¹ / ₂	20	20 ¹ / ₂	20	20 ¹ / ₂	20	20 ¹ / ₂	20	20 ¹ / ₂	1,000	
20 ¹ / ₂	Feb 10	29 ¹ / ₂	Oct 11	22 ³ / ₄	Feb 12	28 ¹ / ₂	May 21	Natl Distillers & Chem Corp com.	5	27 ¹ / ₂	27 ¹ / ₂	26 ⁵ / ₈	27 ¹ / ₂	26 ⁷ / ₈	26 ⁷ / ₈	26 ¹ / ₄	26 ⁷ / ₈	26 ³ / ₈	26 ⁵ / ₈	29,300	
92 ¹ / ₂	Dec 17	101 ¹ / ₂	Aug 28	92	Jun 18	101 ³ / ₄	Apr 3	4 ¹ / ₄ pfd series of 1951	100	95	95	92	93 ¹ / ₂	*90 ¹ / ₂	94	*90	90	93 ¹ / ₂	300		
18 ¹ / ₂	Jun 20	21 ¹ / ₂	Mar 12	18 ¹ / ₂	Jan 7	19 ³ / ₄	Jan 25	National Fuel Gas Co.	10	19	19 ¹ / ₈	19	19 ¹ / ₈	19	19 ¹ / ₈	18 ³ / ₄	19 ¹ / ₈	18 ⁵ / ₈	18 ⁷ / ₈	15,400	
37 ¹ / ₂	Dec 27	61 ¹ / ₂	Apr 13	35 ¹ / ₂	Apr 25	42 ¹ / ₂	Jun 20	National Gypsum Co common	1	40 ¹ / ₄	40 ³ / ₈	39 ⁷ / ₈	40 ³ / ₄	41 ³ / ₄	40 ⁷ / ₈	42 ¹ / ₂	40 ¹ / ₂	42 ¹ / ₂	31,000		
93	Dec 28	105 ¹ / ₂	Feb 23	90	Jun 21	97	Jan 4	84.50 preferred	No par	*90	92	*90	92	*88	91	*87	90	90	90	90	
76 ¹ / ₂	Jan 23	123 ¹ / ₂	Aug 9	100 ¹ / ₂	Feb 12	137 ¹ / ₂	May 22	National Lead Co common	5	129 ¹ / ₂	130 ¹ / ₂	127 ¹ / ₂	129 ³ / ₈	126 ¹ / ₂	128	124 ¹ / ₂	126	121 ¹ / ₂	125 ¹ / ₂	10,900	
154	Dec 10	179	Jan 31	150	Jun 19	162 ¹ / ₂	Apr 16	7% preferred A	100	153	153	*150	153	150	*148	150	150	150	150	150	
132	Nov 30	153	Mar 12	128	Jun 17	139	Jan 23	6% preferred B	100	128	129 ³ / ₈	*127	130	128	130	*126	129	*126	129	120	
11 ¹ / ₂	Jan 5	14 ¹ / ₂	Sep 4	12 ¹ / ₂	Apr 12	13 ¹ / ₂	May 8	National Linen Service Corp	1	12 ³ / ₈	13	12 ³ / ₄	13	12 ⁷ / ₈	12 ⁷ / ₈	12 ³ / ₄	12 ⁷ / ₈	12 ³ / ₄	12 ⁷ / ₈	1,100	
32 ¹ / ₂	Feb 14	48 ¹ / ₂	Oct 24	36 ³ / ₄	Jun 10	47 ³ / ₄	Jan 4	Natl Malleable & Steel Cast	No par	39	39 ³ / ₈	38 ¹ / ₂	38 ⁵ / ₈	38 ¹ / ₂	38 ³ / ₈	38	38 ¹ / ₂	38 ³ / ₈	38 ¹ / ₂	3,500	
16 ¹ / ₂	Jan 20	20	Sep 10	17 ¹ / ₂	Feb 12	20 ¹ / ₂	Jun 18	National Shares Corp	No par	20 ¹ / ₂	20 ¹ / ₂	20 ³ / ₄	20 ¹ / ₂	20 ¹ / ₂	2,200						
64	Jan 20	77 ¹ / ₂	Aug 17	65 ¹ / ₂	Mar 12	80 ¹ / ₂	Jan 3	National Steel Corp	10	74 ⁷ / ₈	75 ⁷ / ₈	75	75 ³ / ₈	73 ¹ / ₂	75 ³ / ₈	73 ¹ / ₂	74	72 ¹ / ₂	74	8,000	
33 ¹ / ₂	Dec 28	87 ¹ / ₂	Nov 6	33 ¹ / ₂	Feb 12	37 ¹ / ₂	Mar 11	National Sugar Ref Co	No par	35	35	*34 ³ / ₈	35 ¹ / ₂	34 ³ / ₈	34 ³ / ₈	34 ¹ / ₂	*34 ¹ / ₂	35	400		
36	Dec 13	48	Jan 3	36 ¹ / ₂	Jan 2	42	May 31	National Tea Co	5	39 ¹ / ₂	39 ³ / ₈	39 ³ / ₈	39 ⁵ / ₈	39 ⁵ / ₈	39	39 ¹ / ₂	38 ¹ / ₂	38 ¹ / ₂	4,500		
7	Oct 15	94 ¹ / ₂	Apr 13	74 ¹ / ₂	May 29	9 ¹	Jan 10	National Theatres Inc	1	8 ¹ / ₂	8 ³ / ₈	8 ¹ / ₂	8 ³ / ₈	8 ¹ / ₂	8 ³ / ₈	8 ¹ / ₂	8 ³ / ₈	8 ¹ / ₂	8 ³ / ₈	23,200	
10 ¹ / ₂	Dec 26	12 ¹ / ₂	Oct 11	9	Apr 9	11	May 17	National U S Radiator	1	*9 ¹ / ₂	9 ⁴ / ₈	9 ¹ / ₂	9 ⁷ / ₈	10	10	*9 ¹ / ₂	10	*9 ¹ / ₂	10	600	
12 ¹ / ₂	Feb 13	17	Mar 29	12 ¹ / ₂	Feb 27	14 ¹ / ₂	Jan 11	National Vulcanized Fibre Co	1	12 ³ / ₈	12 ³ / ₈	12 ³ / ₈	12 ³ / ₈	*12 ³ / ₈	12 ³ / ₈	12 ³ / ₈	12 ³ / ₈	12 ³ / ₈	12 ³ / ₈	700	
5 ³	July 18	8 ¹ / ₂	Mar 5	6 ¹ / ₂	Jan 2	8 ¹ / ₂	Jan 11	Natomas Co	1	6 ¹ / ₂	6 ¹ / ₂	6 ¹ / ₂	6 ³ / ₄	6 ¹ / ₂	6 ³ / ₈	6 ³ / ₈	6 ³ / ₈	6 ³ / ₈	6 ³ / ₈	9,300	
13 ¹ / ₂	May 28	15	Jan 3	14 ¹ / ₂	Jan 2	16 ¹ / ₂	Feb 5	Nehi Corp	1	*15	15 ¹ / ₂	*15	15 ¹ / ₂	15 ¹ / ₂	15 ¹ / ₂	1,200					
13 ¹ / ₂	Dec 21	17 ¹ / ₂	Mar 19	13 ¹ / ₂	Jan 21	14 ¹ / ₂	Feb 4	Neisner Bros Inc	1	13 ⁷ / ₈	13 ⁷ / ₈	13 ⁷ / ₈	*13 ⁷ / ₈	13 ⁷ / ₈	*13 ⁷ / ₈	*13 ⁷ / ₈	*13 ⁷ / ₈	*13 ⁷ / ₈	*13 ⁷ / ₈	500	
31 ¹ / ₂	Dec 14	39 ¹ / ₂	July 30	31	Jun 21	33 ³ / ₈	Jan 18	Newberry Co (J J) common	No par	*31 ¹ / ₂	31 ³ / ₈	*31 ¹ / ₂	31 ³ / ₈	*31 ¹ / ₂	31 ³ / ₈	*31 ¹ / ₂	31 ³ / ₈	31	31 ¹ / ₂	600	
75	Dec 3	96	Mar 13	75	Jun 11	85	Feb 26	3 ³ / ₄ preferred	100	*75	77	75	77	*75	78	*75	78	75	75	75	110
12 ¹ / ₂	Nov 27	30	Jan 3	13 ¹ / ₂	Jun 21	17	Jan 15	N Y New Haven & Hartford Co Common	No par	14 ¹ / ₂	14 ¹ / ₂	*14	14 ¹ / ₂	14	14	13 ³ / ₄	13 ³ / ₄	13 ¹ / ₂	13 ¹ / ₂	600	
32 ¹ / ₂	Dec 26	64 ¹ / ₂	Jan 3	33	Feb 11	41 ¹ / ₂	Jan 14	N Y New Haven & Hartford Co Preferred 5% series A	100	33 ¹ / ₂	33 ¹ / ₂	33	33 ¹ / ₂	33 ¹ / ₂	33	33 ¹ / ₂	33	33 ¹ / ₂	33	3,900	
19	Jun 21	58	Nov 26	31 ¹ / ₂	Jun 10	54 ¹ / ₂	Jan 4	N Y New Haven & Hartford Co Preferred 5% series B	1	33	34	32 ¹ / ₂	33 ¹ / ₂	32 ¹ / ₂	33 ¹ / ₂	32	32 ¹ / ₂	33	3,900		
34 ¹ / ₂	Dec 4	39 ¹ / ₂	Mar 27	34 ¹ / ₂	Jun 21	38 ⁴ / ₈	Apr 12	N Y State Electric Gas Corp Common	No par	37 ⁷ / ₈	37 ⁸	37 ¹ / ₂	37 ³ / ₄	36 ¹ / ₄	37	35	35 ³ / ₈	34 ⁷ / ₈	35 ¹ / ₄	5,500	
75 ¹ / ₂	Nov 28	94	Mar 5	73	Jun 10	87	Apr 1	Niagara Mhk Pwr Corp com	No par	73 ¹ / ₄	73 ³ / ₈	*73 ¹ / ₄	74	74	74	75 ¹ / ₂	75 ¹ / ₂ </				

-For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				STOCKS NEW YORK STOCK EXCHANGE		Par	Monday June 17		LOW AND HIGH SALE PRICES		Friday June 21	Sales for the Week Shares				
Lowest	Highest	Range Since Jan. 1 Lowest	Highest	Tuesday June 18	Wednesday June 19	Thursday June 20	Friday June 21									
49 Dec 14	58 1/4 Aug 13	48 1/4 Feb 12	52 1/2 May 9	Ohio Edison Co common	12	52 1/4	52 1/2	51 1/4	52 1/2	50 1/4	51 1/2	48 1/4	50 1/4	48 1/4 49 11,600		
90 1/4 Dec 13	110 1/4 Jan 4	90 Jun 20	101 1/4 Mar 18	4.40% preferred	100	91 1/4	93	91 1/4	92	90 1/2	91 1/2	90	90 1/2	340		
78 Dec 20	100 Jan 5	78 1/2 Jun 18	89 Jan 29	3.90% preferred	100	79	80 1/2	78 1/2	79	78 1/2	79	78 1/2	79	300		
95 Dec 18	110 Jan 11	92 Jun 5	103 1/2 Mar 1	4.56% preferred	100	91 1/2	93	93	93	93	94 1/2	93	93 1/2	30		
92 1/2 Dec 31	109 1/2 Feb 10	88 Jun 21	99 1/2 Mar 25	4.44% preferred	100	90 1/2	92 1/2	90 1/2	90 1/2	88	89	88	88	50		
33 1/2 Jan 4	47 1/2 Apr 3	35 1/2 Feb 11	44 1/2 Jan 4	Ohio Oil Co.	No par	40	40 1/4	40 1/4	41 1/2	40 1/2	41	40	40 1/2	26,000		
34 1/4 Jan 10	43 July 10	38 Jan 14	44 1/4 Jun 14	Oklahoma Gas & Elec Co com	10	44 1/4	44 1/4	44 1/4	44 1/4	43 1/4	44 1/2	42 1/2	42 1/2	b,300		
17 1/2 Nov 1	19 1/2 July 13	17 1/2 Mar 25	18 Jan 3	4% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400		
7 1/2 May 29	104 Jun 26	89 May 28	97 Jan 15	Preferred 4.24% series	100	*86 1/2	90	*86 1/2	90	*85	90	*85	90			
2 1/2 Jan 3	29 1/2 July 16	26 Jun 41	26 1/2 Mar 7	Oklahoma Natural Gas	7.50	27	27	26 1/2	27 1/2	27	27	26 1/2	27	5,600		
48 Nov 29	62 1/2 Aug 2	42 1/2 Feb 11	58 1/2 Jun 13	Olin Mathieson Chemical Corp	Common	5	56 1/2	57 1/2	55 1/2	56 1/2	54 1/2	55 1/2	54 1/2	55 1/2	47,700	
105 Nov 20	130 1/2 Aug 2	105 Feb 13	124 Jun 13	Conv preference 1951 series	100	120	120	*118	121	117	117	118	119	500		
11 May 28	17 1/2 Jan 9	11 1/2 Feb 12	13 1/2 Jan 12	Oliver Corp common	1	11 1/2	12 1/2	12	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	13,000		
80 1/2 Dec 31	107 1/2 Jan 9	82 Jan 3	90 1/2 May 31	4 1/2% convertible preferred	100	87 1/2	88	*87	88	86 1/2	86 1/2	87	87 1/2	240		
33 1/2 Feb 14	50 1/2 July 26	39 1/2 Feb 12	49 1/2 Jun 19	Otis Elevator	6.25	48	48 1/2	48	48 1/2	48	48 1/2	48	49 1/2	11,800		
—	—	29 1/2 May 23	37 1/2 Jun 11	Outboard Marine Corp	30c	34 1/2	37	y34	34 1/2	33 1/2	34 1/2	33 1/2	33 1/2	33,300		
77 May 2	95 1/2 July 23	73 Apr 2	85 Jan 15	Rights	1/2	1/2	1/2	1/2	1/2	1/2	1/2	1/2	1/2	1,040,700		
16 1/2 Sep 10	17 Mar 26	16 1/2 Mar 27	16 1/2 Jan 10	Outlet Co.	No par	78 1/2	78 1/2	*77 1/2	78 1/2	78	78	*78	79	20		
59 Nov 20	91 July 5	50 1/2 Mar 27	68 Jan 3	Overland Corp (The)	1	*16	16 1/2	*16	16 1/2	*16	16 1/2	*16 1/2	16 1/2	35,500		
60 Nov 27	64 July 11	57 1/2 Jan 18	64 1/2 Mar 6	Owens Corning Fiberglas Corp	1	54 1/2	55 1/2	58	61 1/2	59 1/2	62 1/2	59 1/2	60 1/2	13,800		
98 1/2 Dec 6	106 Oct 18	91 Jun 18	104 Jan 2	Owens-Illinois Glass Co	6.25	60 1/2	61 1/2	59 1/2	61 1/2	59 1/2	60	58 1/2	1,500			
35 Jan 27	51 1/2 May 9	36 1/2 Feb 11	43 Mar 13	Oxford Paper Co common	15	40 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40	40 1/2	40 1/2	1,200		
90 Nov 30	102 1/2 Jan 13	91 Apr 18	96 Jan 15	\$5 preferred	No par	*92	93	92	92	*92	93	*92	93	40		
P																
9 1/2 Jan 10	16 1/2 Oct 5	12 1/2 May 29	16 1/2 Jan 31	Pacific Amer Fisheries Inc	5	12 1/2	12 1/2	*12 1/2	12 1/2	*12 1/2	12 1/2	*12 1/2	12 1/2	100		
17 1/2 Jan 22	17 1/2 Jan 22	14 Jun 18	17 1/2 Jan 22	Pacific Cement & Aggregates Inc	5	14 1/2	14 1/2	14	14 1/2	*14	14 1/2	14 1/2	14 1/2	1,200		
23 1/2 Feb 10	28 1/2 Nov 27	22 1/2 Jun 10	26 1/2 Jan 9	Pacific Coast Co common	1	x24 1/2	24 1/2	19	19	19 1/2	19 1/2	19	19	500		
31 1/2 Oct 31	40 Jan 16	33 1/4 Jan 21	43 1/2 Apr 8	Pacific Finance Corp	10	40	40	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	900		
42 Oct 2	53 1/2 Mar 28	48 Apr 3	51 1/2 Jun 13	Pacific Gas & Electric	26	50	50 1/2	50	49 1/2	50 1/2	48 1/2	49 1/2	13,800			
35 1/2 Nov 29	40 Jan 12	35 1/2 Mar 1	39 1/2 Apr 10	Pacific Lighting Corp	No par	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36	35 1/2	35 1/2	6,500		
12 1/2 Sep 28	14 1/2 July 4	12 1/2 Jan 2	13 1/2 Jun 7	Pacific Mills	No par	*28	28	28	28	*27 1/2	28	*27 1/2	27 1/2	200		
12 1/2 Dec 26	15 1/2 Feb 9	12 1/2 Jun 21	13 1/2 Mar 12	Pacific Telep & Teleg common	100	128 1/2	129 1/2	128 1/2	128 1/2	127	128 1/2	125 1/2	126 1/2	1,470		
6 1/2 Dec 28	9 Mar 9	5 1/2 Jun 6	7 1/2 Apr 22	Pacific Tin Consolidated Corp	1	131 1/2	131 1/2	132 1/2	132 1/2	130	130	129	128 1/2	70		
16 1/2 Jan 27	21 1/2 Mar 20	14 1/2 Jun 18	19 1/2 Jan 4	Pan Amer World Airways Inc	1	6 1/2	6 1/2	5 1/2	6	6	6	5 1/2	5 1/2	2,100		
Pannhandle East Pipe Line																
48 1/2 Dec 13	53 Dec 26	48 1/2 Feb 12	56 1/2 Jan 16	Peninsular Amer Fisheries Inc	5	53	53 1/2	52	54	51 1/2	51 1/2	50 1/2	51 1/2	51	52	10,300
86 Dec 31	103 Jan 6	86 Jun 21	95 May 17	Common	No par	53	53 1/2	52	54	51 1/2	51 1/2	50 1/2	51	52	50	
27 1/2 Nov 29	36 1/2 Jan 3	28 1/2 Jan 2	36 1/2 Jun 11	4% preferred	100	*87	89 1/2	*87	89 1/2	87	88	86	86	86		
29 Aug 27	42 1/2 Dec 10	39 1/2 Jun 12	45 1/2 Mar 29	Paramount Pictures Corp	1	35	35 1/2	34 1/2	35	35 1/2	34 1/2	34 1/2	35	35	8,700	
40 1/2 Jan 4	57 1/2 Apr 17	42 1/2 Feb 12	55 1/2 Jan 13	Park & Tilford Distillers Corp	1	*38 1/2	40 1/2	*38 1/2	40 1/2	*38 1/2	40 1/2	*38 1/2	40 1/2			
23 1/2 Jun 8	30 1/2 Jan 9	22 1/2 Feb 12	26 1/2 Jan 2	Parke Davis & Co.	No par	54 1/2	54 1/2	54	54 1/2	54 1/2	54	54 1/2	54 1/2	13,200		
12 1/2 Jan 23	17 1/2 Dec 20	16 1/2 Jun 18	22 1/2 Jan 7	Parker Rust Proof Co	2.50	x24	24	24	24	24	24	24	24	600		
3 1/2 Oct 2	6 1/2 Mar 12	3 1/2 May 22	4 1/2 Jan 24	Parmelee Transportation	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	700		
10 1/2 Sep 26	14 1/2 Jun 25	10 Mar 27	12 1/2 Jan 2	Patino Mines & Enterprises	1	3 1/2										

NEW YORK STOCK EXCHANGE STOCK RECORD

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Par		Monday June 17	Tuesday June 18	Wednesday June 19	Thursday June 20	Friday June 21					
36 2/4 Oct 2	44 1/4 May 14	37 3/4 Jan 2	42 1/2 May 9	Standard Brands Inc com	No par		\$3.50 preferred	41 1/4 41 1/2	41 1/4 41 1/2	40 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	3,000			
77 1/4 Nov 30	91 1/4 Jan 26	75 Jun 21	82 1/2 Feb 13	Standard Coil Products Co Inc	1			78 78 1/2	77 78	75 1/2 77	75 1/2 76 1/2	75 75	75 75	170			
6 1/4 Dec 28	12 3/4 Jan 6	6 1/2 Jan 2	9 1/2 Jan 11	Standard Gas & Electric Co				75 75	75 75	74 1/2 75	74 1/2 75	74 1/2 75	74 1/2 75	4,700			
43 3/4 Nov 29	58 1/4 May 4	43 1/4 Feb 12	57 1/2 Jun 6	Standard Oil of California	6.25			57 1/2 57 1/2	57 57 1/2	56 1/2 57 1/2	56 1/2 57	56 1/2 56 1/2	56 1/2 56 1/2	37,600			
48 1/2 Jan 23	65 Aug 14	50 1/4 Mar 26	62 1/4 Jan 4	Standard Oil of Indiana	25			54 1/4 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	39,900			
49 1/2 Jan 31	62 1/2 Apr 9	53 1/2 Feb 12	68 1/4 Jun 17	Standard Oil of New Jersey	7			66 1/2 68 1/4	67 68 1/4	67 68 1/4	65 1/2 66 1/2	64 1/2 65 1/2	64 1/2 65 1/2	117,600			
50 May 28	55 1/2 May 15	47 1/2 Feb 12	62 1/2 Jun 10	Standard Oil of Ohio common	10			59 1/2 60 1/2	59 59 1/2	59 59	58 59	58 59	58 59	4,800			
88 1/2 Dec 28	100 1/4 Mar 23	87 1/2 Jun 19	94 Mar 8	3 1/4% preferred series A	100			88 1/2 88 1/2	87 1/2 87 1/2	87 1/2 87 1/2	85 90	84 88 1/2	84 88 1/2	300			
12 3/4 May 29	15 1/2 Aug 2	14 1/2 Jan 2	18 1/2 Jun 20	Standard Ry Equip Mfg Co	1			16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	25,200			
13 1/4 Nov 21	17 1/2 Jan 3	14 1/2 Jan 2	18 1/2 May 27	Stanley Warner Corp	5			18 18	17 1/2 18	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	5,100			
43 3/4 Jan 23	65 1/2 Dec 4	62 1/2 Jan 3	85 May 16	Starrett Co (The) L S	No par			x82 1/4 82 1/4	82 1/4 83	82 1/4 82 1/4	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	800			
51 1/2 Jan 19	81 Aug 15	61 Jan 18	77 1/2 May 17	Stauffer Chemical Co	10			74 3/4 75	74 1/2 75	74 1/2 75	73 74	72 72 1/2	72 72 1/2	3,400			
13 1/2 Dec 28	15 Jan 25	13 Feb 26	13 1/2 Jan 2	Sterchi Bros Stores Inc	1			*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	100			
25 1/2 Nov 28	31 1/4 Nov 7	25 1/2 Feb 15	31 1/2 Jun 11	Sterling Drug Inc	5			30 30	30 30	30 30	30 30	30 30	30 30	12,000			
20 1/2 Sep 27	27 1/2 Mar 12	20 Feb 25	23 1/2 Jun 5	Stevens (J P) & Co Inc	15			22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	6,600			
30 1/4 Oct 1	39 1/4 Apr 3	31 1/2 Feb 13	41 1/2 Apr 23	Stewart-Warner Corp	5			36 1/2 37 1/2	37 1/2 37 1/2	38 1/2 38 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	4,800			
16 1/2 Dec 31	21 1/2 Jan 4	17 Jan 2	18 1/2 May 15	Stix Baer & Fuller Co	5			*17 1/2 18	*17 1/2 17 1/2	17 1/2 17 1/2	*17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	400			
17 1/2 Dec 11	22 1/2 Aug 8	17 1/2 Feb 26	19 1/2 May 21	Stokely-Van Camp Inc common	1			18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	2,100			
17 1/2 Nov 27	20 1/2 Jan 26	17 Jun 17	18 1/2 Mar 5	5% prior preference	20			17 17	*16 1/2 17 1/2	*16 1/2 17 1/2	*16 1/2 17 1/2	*17 17	*17 17	300			
21 1/2 May 28	37 1/2 Dec 31	36 Feb 12	50 May 8	Stone & Webster	No par			45 45	45 45	44 1/2 44 1/2	43 1/2 44 1/2	43 1/2 43 1/2	43 1/2 43 1/2	3,500			
22 1/2 Feb 9	29 1/2 Aug 24	25 1/2 Jan 3	29 1/4 Apr 24	Storer Broadcasting Co	1			26 1/2 26 1/2	26 1/2 26 1/2	26 26	26 26	26 26	26 26	5,900			
5 1/4 Oct 19	10% Feb 29	6 1/2 Jun 19	8 1/4 Apr 11	Studebaker-Packard Corp	1			6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	36,600			
32 Feb 8	50 Aug 6	46 Feb 12	56 Jun 6	Sunbeam Corp	1			53 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	53 53	53 53	53 53	3,200			
13 1/2 May 28	15 1/2 Mar 15	13 1/2 Mar 7	16 1/2 Jan 17	Sun Chemical Corp common	1			13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	4,000			
89 Dec 28	101 1/4 Jun 7	84 1/4 Jun 6	93 Feb 14	\$4.50 series A preferred	No par			*84 1/2 86 1/2	*83 1/2 86 1/2	*83 1/2 86 1/2	*83 1/2 86 1/2	*83 1/2 86 1/2	*83 1/2 86 1/2				
70 1/4 Jan 31	82 Nov 27	72 1/2 Feb 13	82 Jun 3	Sun Oil Co	No par			70 1/2 70 1/2	70 70 1/2	70 70 1/2	70 70 1/2	70 70 1/2	70 70 1/2	1,700			
22 1/2 Jan 23	30 1/2 July 31	22 1/2 Feb 12	29 1/2 May 16	Sunray-Mid-Cont Oil Co common	1			28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	27 1/2 28 1/2	27 1/2 27 1/2	27 1/2 27 1/2	29,700			
22 1/2 Nov 7	26 1/2 Jun 6	21 Jun 21	24 1/2 Apr 11	4 1/2% preferred series A	1			21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 21	21 21	1,000			
34 3/4 Nov 28	39 Feb 6	33 1/4 Apr 8	38 1/2 Jan 18	5 1/2% 2nd pfd series of '55	30			35 1/2 35 1/2	35 1/2 35 1/2	35 35	35 35	35 35	35 35	1,000			
66 Dec 19	78 Mar 22	66 1/2 Feb 13	74 Mar 20	Sunshine Biscuits Inc	12.50			71 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	400			
67 1/2 Dec 26	10 1/2 Mar 2	6 1/2 Mar 8	9 1/2 Jun 3	Sunshine Mining Co	10c			8 8	8 8	8 8	8 8	8 8	8 8	5,600			
94 1/2 Nov 9	1,300 Dec 4	1,210 Jan 2	1,730 May 1	Superior Oil of California	25			1625 1635	1620 1630	1580 1610	1580 1605	1550 1590	1550 1590	730			
21 1/2 Jun 25	30 1/2 Apr 2	21 1/2 Feb 11	27 1/2 Jan 14	Superior Steel Corp	50			*23 1/2 24	*23 1/2 24	*23 1/2 24	*23 1/2 24	*23 1/2 24	*23 1/2 24	800			
35 1/2 Nov 29	52 1/2 Mar 16	35 1/2 Feb 12	42 Jun 14	Sutherland Paper Co	5			42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	4,000			
21 July 9	27 1/2 Feb 7	22 1/2 Jan 21	27 1/2 Jan 29	Sweets Co of America (The)	4.16 1/2			*23 1/2 24	*23 1/2 24	*23 1/2 24	*23 1/2 24	*23 1/2 23 1/2	*23 1/2 23 1/2	100			
38 Dec 13	50% July 26	32 1/2 Jun 5	43 1/4 Jun 17	Swift & Co	25			33 1/2 34	34 1/2 34	34 1/2 34	34 1/2 34	33 1/2 34	33 1/2 34	12,800			
42 Feb 9	55 1																

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				STOCKS NEW YORK STOCK EXCHANGE										LOW AND HIGH SALE PRICES					
Lowest	Highest	Lowest	Highest		Monday	Tuesday	Wednesday	Thursday	Friday									Shares	
22 2/3 Jan 11	36 1/2 Dec 14	29 1/2 May 1	37 1/2 Jan 24	U S Lines Co common	1	32	32 1/2	32	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,400		
8 1/2 Jun 15	9 1/2 July 13	8 1/2 Feb 11	8 1/2 Jan 7	4 1/2% preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	100		
23 1/2 Jan 11	35 1/2 Aug 1	22 1/2 Feb 12	27 1/2 Jan 4	U S Pipe & Foundry Co.	5	23 1/2	24 1/2	23 1/2	24	23 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	11,900		
61 1/2 Dec 28	70 Jan 6	63 Jan 2	67 1/2 May 3	U S Playing Card Co.	10	66	67	66	67	66	67	66	67	66	67	67	—		
32 1/2 Nov 29	51 1/2 July 18	30 1/2 Mar 1	36 1/2 Jun 13	U S Plywood Corp common	1	36	36	35 1/2	36	x35	35 1/2	34 1/2	35	34 1/2	35 1/2	34 1/2	7,200		
81 1/2 Dec 31	90 1/2 Mar 2	80 Jun 3	87 Mar 4	3 1/2% preferred series A	100	80 1/2	83 1/2	80 1/2	83 1/2	80 1/2	83 1/2	80 1/2	83 1/2	80 1/2	83 1/2	—			
92 Dec 26	128 July 18	88 May 13	93 1/2 Mar 29	3 1/2% preferred series B	100	91	93	90 1/2	93	87 1/2	92	87 1/2	92	87 1/2	92	—			
42% Nov 29	67 1/2 Mar 14	39 1/2 Feb 27	49 1/2 Jan 4	U S Rubber Co common	5	45 1/2	46	45 1/2	45 1/2	44 1/2	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2			
142 1/2 Dec 26	170 Feb 1	136 Jun 21	156 Jan 24	8% noncum 1st preferred	100	139 1/2	140	137 1/2	139 1/2	139	139 1/2	138 1/2	138 1/2	136	137	1,160			
17 1/2 Dec 17	19 1/2 Sep 17	17 1/2 Feb 12	21 1/2 Jun 18	U S Shoe Corp.	1	21 1/2	21 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,300			
56 Jan 4	71 1/2 Sep 10	49 May 8	64 1/2 Jan 11	U S Smelting Ref & Min com.	50	55	56 1/2	53	54 1/2	x53	54 1/2	53	53 1/2	52 1/2	52 1/2	4,000			
58 Dec 23	69 Mar 9	56 Jun 19	61 1/2 Jan 24	7% preferred	50	57 1/2	58 1/2	57 1/2	58 1/2	56	55 1/2	55 1/2	55 1/2	55 1/2	600				
51 1/2 Jan 23	73 1/2 Dec 31	57 1/2 Mar 25	73 1/2 Jan 2	U S Steel Corp common	16 1/2	68 1/2	69 1/2	67	68 1/2	67 1/2	68 1/2	67 1/2	67 1/2	67 1/2	67,300				
143 Nov 30	169 Jan 20	136 1/2 Jun 20	155 1/2 Jan 25	7% preferred	100	132 1/2	139 1/2	138 1/2	138 1/2	137 1/2	137 1/2	137 1/2	137 1/2	137 1/2	4,600				
17 Dec 28	19 1/2 Jan 16	17 Mar 1	18 Jan 15	U S Tobacco Co common	No par	17 1/2	17 1/2	17	17 1/2	17	17 1/2	17	17 1/2	17 1/2	17 1/2	1,760			
33 1/2 Dec 7	38 Feb 10	31 1/2 Jun 11	36 Jan 22	7% noncumulative preferred	25	32	32	32	32	32	32	32	32	32	32	110			
12 1/2 Jun 27	14 1/2 Apr 23	13 May 28	15 1/2 Feb 5	United Stockyards Corp.	1	x13	13	x13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,400			
7 1/2 Dec 17	10 1/2 Jan 9	7 1/2 Jun 20	8 Jan 4	United States 84.20 noncum 2nd pfld.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,000				
82 Dec 27	99 Mar 23	80 1/2 Jun 13	87 Jan 21	\$6 convertible preferred	No par	*81	82	82 1/2	*81	83	82	82	82	82	82				
6 Dec 31	10 1/2 Aug 3	6 1/2 Jan 7	10 Apr 17	United Wallpaper Inc common	1	9	9	8 1/2	9	9	9	9	9	9	9	800			
13 1/2 Dec 26	26 1/2 Aug 15	13 1/2 Jan 9	18 1/2 May 23	Class B 2nd preferred	14	*17	19	*17	19	*17	19	*17	19	*17	19	50			
41 1/2 Feb 9	63 Dec 4	47 1/2 Feb 12	86 1/2 Jun 11	Universal Cyclops Steel Corp.	1	83 1/2	84 1/2	82 1/2	84 1/2	79	82 1/2	80 1/2	81 1/2	80	82	3,900			
30 1/2 Dec 7	39 Apr 6	31 1/2 Jan 2	36 Apr 3	When issued		33 1/2	34	34	33 1/2	34	*33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	600			
137 Dec 12	167 Feb 24	135 Jun 21	155 Feb 4	Universal Leaf Tobacco com.	No par	33 1/2	34	34	33 1/2	34	*33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	70			
23 1/2 Dec 20	29 1/2 Mar 12	23 1/2 Feb 12	30 1/2 Jun 7	Universal Pictures Co Inc com.	1	29 1/2	29 1/2	29	29	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	400			
70 Dec 20	82 1/2 Mar 29	68 May 14	73 Jun 12	4 1/2% preferred	100	*72	74	*72	73	*72	73	*72	73	*72	73	—			
24 1/2 Nov 12	26 Dec 14	24 Jan 28	29 1/2 Apr 10	Utah Power & Light Co.	12.80	28 1/2	28 1/2	28 1/2	28 1/2	28	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	2,500			

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38 1/2 Feb 9	55 1/2 May 4	40 1/2 Feb 12	50 1/2 Jan 2	Vanadium Corp of America	1	44 1/2	45	43 1/2	44 1/2	44	44 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	4,100
12 1/2 Dec 21	17 1/2 Jan 3	8 1/2 Jun 11	13 1/2 Jan 9	Van Norman Industries Inc.	2.50	8 1/2	9	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,000
25 1/2 Nov 21	37 1/2 Apr 6	25 1/2 Jan 2	29 May 7	Van Raalte Co Inc.	10	*26	26 1/2	*26 1/2	26	26	26	26	26	26	26	26	1,100
7 Jan 4	12 1/2 Nov 28	11 1/2 Jan 2	14 1/2 Jan 11	Vertientes-Camaguey Sugar Co.	6 1/2	13	13 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13,800
40 1/2 Dec 20	58 1/2 Mar 9	41 1/2 Feb 28	50 1/2 Jun 11	Vick Chemical Co.	2.50	48	49	48	48	48 1/2	48 1/2	48	48 1/2	48	48	48	2,000
129 Feb 7	130 Feb 2	—	—	Vicks Shreve & Pacific Ry com.	100	*123	—	*123	—	*123	—	*123	—	*123	—	—	—
123 Sep 12	128 Feb 20	—	—	5% noncumulative preferred	100	*123	—	*123	—	*123	—	*123	—	*123	—	—	—
23 1/2 Dec 26	34 1/2 Mar 26	25 1/2 Jan 18	32 1/2 May 10	Victor Chemical Works common	5	*30 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	*300	
82 Dec 28	94 1/2 Apr 24	78 1/2 Jan 15	84 Mar 6	3 1/2% preferred	100	*78	84	*78	84	*78	84	*78	84	*78	84	—	
21 1/2 Nov 13	38 1/2 Apr 18	20 1/2 Feb 1	25 1/2 Jan 8	Va-Carolina Chemical com.	No par												

Bond Record « « « **New York Stock Exchange**

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. ‡Treasury 2 $\frac{3}{4}$ % due 1959, optional 1956, entire issue called on Sept. 15 at par.
a Odd lot transactions. e Cash sale. r Registered bond transactions.

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	RANGE FOR WEEK ENDED JUNE 21		BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
				Low High	No.	Low High						Low High	No.	Low High	
Territorial Issue—									Brazil (continued)—						
Panama Canal 3s 1961		Quar-June	—	*103 5/8 104	—	—			3 3/4s series No. 18	June-Dec	—	*95 98	—	—	94 96
New York City									3 3/4s series No. 19	June-Dec	—	*95 —	—	—	93 94
Transit Unification Issue—									3 3/4s series No. 20	June-Dec	—	*92 99	—	—	96 96
3% Corporate Stock 1980		June-Dec	94 1/2	94 1/2 95 1/2	69	91 1/2 98 1/2			3 3/4s series No. 21	June-Dec	—	*95 —	—	—	
									3 3/4s series No. 22	June-Dec	—	99 1/2 99 1/2	2	96 99 1/2	
									3 3/4s series No. 23	June-Dec	—	*97 98	—	—	94% 96
									3 3/4s series No. 24	June-Dec	—	*92 98 1/2	—	—	98% 99
									3 3/4s series No. 25	June-Dec	—	99 99	5	96 99	
									3 3/4s series No. 26	June-Dec	—	*95 97	—	—	93 95
									3 3/4s series No. 27	June-Dec	—	*95 97	—	—	94 99
									3 3/4s series No. 28	June-Dec	—	*95 —	—	—	93 94
									3 3/4s series No. 29	June-Dec	—	*95 97	—	—	94 94
									3 3/4s series No. 30	June-Dec	—	*95 97	—	—	93 1/4 95
									Caldas (Dept of) 30-yr 3s s f \$ bonds 1978-Jan-July						
									Canada (Dominion of) 2 3/4s 1974	Mar-Sept	86 1/4	86 1/4 87 1/2	16	86% 90	
									25-year 2 3/4s 1975	Mar-Sept	85 1/2	85 1/2 86	60	85 1/2 90	
									Cauca Val (Dept of) 30-yr 3s s f bds 1978-Jan-July						
									△ Chile (Republic) external s f 7s 1942	May-Nov	—	*50 1/2 50 3/4	—	—	46% 51
									△ 7s assented 1942	May-Nov	—	50 1/2 50 3/4	—	—	
									△ External sinking fund 6s 1960	April-Oct	—	86 1/4 87 1/2	16	86% 90	
									△ 6s assented 1960	April-Oct	—	85 1/2 86	60	85 1/2 90	
									△ External sinking fund 6s Feb 1961	Feb-Aug	—	*50 1/2 50 3/4	—	—	50 52
												*78 —	—	—	79 1/2 80 1/2
												*44 —	—	—	
												*78 82	—	—	80 81 1/2
												*44 —	—	—	46 1/2 46 1/2
												*78 —	—	—	80 1/2 82

Foreign Securities

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Foreign Government and Municipal							
Agricultural Mortgage Bank (Columbia) —							
\$△Guaranteed sinking fund 6s 1947	Feb-Aug	—	—	—	—	—	—
\$△Guaranteed sinking fund 6s 1948	April-Oct	—	—	—	—	—	—
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	—	—	—	—	—	—
\$△Antioquia (Dept) collateral 7s A 1945	Jan-July	—	—	—	—	—	—
\$△External sinking fund 7s ser B 1945	Jan-July	—	—	—	—	—	—
\$△External sinking fund 7s ser C 1946	Jan-July	—	—	—	—	—	—
\$△External sinking fund 7s ser D 1945	Jan-July	—	—	—	—	—	—
△External sinking funds 7s 1st ser 1957	April-Oct	—	—	—	—	—	—
△External sec sink fd 7s 2nd ser 1957	April-Oct	—	—	—	—	—	—
△External sec sink fd 7s 3rd ser 1957	April-Oct	—	—	—	—	—	—
30-year 3s s f \$ bonds 1978	Jan-July	—	—	—	—	—	—
Australia (Commonwealth of) —							
20-year 3½s 1967	June-Dec	—	—	—	—	—	—
20-year 3½s 1966	June-Dec	—	—	—	—	—	—
15-year 3½s 1962	Feb-Aug	—	—	—	—	—	—
15-year 3¾s 1969	June-Dec	—	—	—	—	—	—
15-year 4½s 1971	June-Dec	—	—	—	—	—	—
15-year 5s 1972	Mar-Sept	—	—	—	—	—	—
\$△Bavaria (Free State) 6½s 1945	Feb-Aug	—	—	—	—	—	—
4½s debt adj (series 8) 1965	Feb-Aug	—	—	—	—	—	—
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	—	—	—	—	—	—
△Berlin (City of) 6s 1958	June-Dec	—	—	—	—	—	—
\$△6½s external loan 1950	April-Oct	—	—	—	—	—	—
\$△Brazil (U S of) external 8s 1941	June-Dec	—	—	—	—	—	—
Stamped pursuant to Plan A (interest							
reduced to 3.5%) 1978	June-Dec	—	—	—	—	—	—
△External s f 6½s of 1926 due 1957	April-Oct	—	—	—	—	—	—
Stamped pursuant to Plan A (interest							
reduced to 3.375%) 1979	April-Oct	—	—	—	—	—	—
△External s f 6½s of 1927 due 1957	April-Oct	—	—	—	—	—	—
Stamped pursuant to Plan A (interest							
reduced to 3.375%) 1979	April-Oct	—	—	—	—	—	—
\$△7s (Central Ry) 1952	June-Dec	—	—	—	—	—	—
Stamped pursuant to Plan A (interest							
reduced to 3.5%) 1978	June-Dec	—	—	—	—	—	—
5% funding bonds of 1931 due 1951	June-Dec	90	89½	90	6	77	90
Stamped pursuant to Plan A (interest							
reduced to 3.375%) 1979	April-Oct	—	—	—	—	—	—
External dollar bonds of 1944 (Plan B) —							
3¾s series No. 1	June-Dec	—	—	—	—	—	—
3¾s series No. 2	June-Dec	—	—	—	—	—	—
3¾s series No. 3	June-Dec	—	—	—	—	—	—
3¾s series No. 4	June-Dec	—	—	—	—	—	—
3¾s series No. 5	June-Dec	—	—	—	—	—	—
3¾s series No. 7	June-Dec	—	—	—	—	—	—
3¾s series No. 8	June-Dec	—	—	—	—	—	—
3¾s series No. 9	June-Dec	—	—	—	—	—	—
3¾s series No. 10	June-Dec	—	—	—	—	—	—
3¾s series No. 11	June-Dec	—	—	—	—	—	—
3¾s series No. 12	June-Dec	—	—	—	—	—	—
3¾s series No. 13	June-Dec	—	—	—	—	—	—
3¾s series No. 14	June-Dec	—	—	—	—	—	—
3¾s series No. 15	June-Dec	—	—	—	—	—	—
3¾s series No. 16	June-Dec	—	—	—	—	—	—
3¾s series No. 17	June-Dec	—	—	—	—	—	—

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1				
					Low	High	No.	Low	High
Brazil (continued)—									
3 3/4s series No. 18	June-Dec	--	*95 98	--	94	96			
3 3/4s series No. 19	June-Dec	--	*95 --	--	93	94			
3 3/4s series No. 20	June-Dec	--	*92 99	--	98	98			
3 3/4s series No. 21	June-Dec	--	*95 --	--	95	95			
3 3/4s series No. 22	June-Dec	--	99 1/2 99 1/2	2	98	98		99	99
3 3/4s series No. 23	June-Dec	--	*97 98	--	94	96			
3 3/4s series No. 24	June-Dec	--	*92 98 1/2	--	98	99			
3 3/4s series No. 25	June-Dec	--	99 99	5	98	99			
3 3/4s series No. 26	June-Dec	--	*95 97	--	93	95			
3 3/4s series No. 27	June-Dec	--	*95 97	--	94	99			
3 3/4s series No. 28	June-Dec	--	*95 97	--	93	94			
3 3/4s series No. 29	June-Dec	--	*95 97	--	94	94			
3 3/4s series No. 30	June-Dec	--	*95 97	--	93 1/4	95			
Caldas (Dept of) 30-yr 3s s f \$ bonds 1978	Jan-July		50 1/2 50 3/4		46	51			
Canada (Dominion of) 2 3/4s 1974	Mar-Sept	86 1/4	86 1/4 87 1/2	16	86 1/2	90			
25-year 2 3/4s 1975	Mar-Sept	85 1/2	85 1/2 86	60	85 1/2	90			
Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July	--	*50 1/2 50 3/4	--	50	52			
△ Chile (Republic) external s f 7s 1942	May-Nov	--	*78 --	--	79 1/2	80			
△ 7s assented 1942	May-Nov	--	*44 --	--					
△ External sinking fund 6s 1960	April-Oct	--	*78 82	--	80	81			
△ 6s assented 1960	April-Oct	--	*44 --	--	46 1/2	46 1/2			
△ External sinking fund 6s Feb 1961	Feb-Aug	--	*78 --	--	80 1/2	82			
△ 6s assented Feb 1961	Feb-Aug	--	*44 --	--	44	46 1/2			
△ Ry external sinking fund 6s Jan 1961	Jan-July	--	*78 --	--	80 1/2	81			
△ 6s assented Jan 1961	Jan-July	--	44 1/4 44 1/4	3	44 1/4	48			
△ External sinking fund 6s Sept 1961	Mar-Sept	--	*78 --	--	80	80			
△ 6s assented Sept 1961	Mar-Sept	--	*44 --	--					
△ External sinking fund 6s 1962	April-Oct	--	80 80	1	80	81			
△ 6s assented 1962	April-Oct	--	*44 --	--	47 1/2	47 1/2			
△ External sinking fund 6s 1963	May-Nov	--	*78 --	--					
△ 6s assented 1963	May-Nov	--	*44 --	--	47 1/2	47 1/2			
Extl sink fund \$ bonds 3s 1993	June-Dec	43 1/8	43 1/8 43 1/4	24	42 1/2	46 1/2			
△ Chile Mortgage Bank 6 1/2s 1957	June-Dec	--	*78 --	--					
△ 6 1/2s assented 1957	June-Dec	--	*44 --	--	47	47			
△ 6 3/4 assented 1961	June-Dec	--	*44 --	--	48	48			
△ Guaranteed sinking fund 6s 1961	April-Oct	--	*78 --	--	80	80			
△ 8s assented 1961	April-Oct	--	*44 --	--	44 1/4	48			
△ Guaranteed sinking fund 6s 1962	May-Nov	--	*78 --	--	80	80			
△ 6s assented 1962	May-Nov	--	*44 --	--					
△ Chilean Consol Municipal 7s 1960	Mar-Sept	--	*78 --	--	81	81			
△ 7s assented 1960	Mar-Sept	--	*44 --	--	43 1/2	47			
△ Chinese (Hukkuang Ry) 5s 1951	June-Dec	--	*11 12	--	9 1/2	9 1/2			
△ Cologne (City of) 6 1/2s 1950	Mar-Sept	--							
△ Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct	--	*114 --	--					
△ 6s of 1927 Jan 1961	Jan-July	--	118 1/2 118 1/2	1	118 1/2	121			
3s ext sinking fund dollar bonds 1970	April-Oct	56	54 3/4 56	44	54	58			
△ Colombia Mortgage Bank 6 1/2s 1947	April-Oct	--	-- --	--					
△ Sinking fund 7s of 1926 due 1946	May-Nov	--	-- --	--					
△ Sinking fund 7s of 1927 due 1947	Feb-Aug	--	-- --	--					
△ Costa Rica (Republic of) 7s 1951	May-Nov	76 1/4	76 1/4 76 1/4	1	73 1/2	76 1/2			
3s ref \$ bonds 1953 due 1972	April-Oct	60 1/4	60 1/4 60 1/4	2	52 1/2	60			
Cuba (Republic of) 4 1/2s external 1977	June-Dec	--	103 103	5	102 1/2	106			
Cundinamarca (Dept of) 3s 1978	Jan-July	--	50 1/4 50 1/4	1	50 1/2	53			
Czechoslovakia (State)—									
Stampeded assented (interest reduced to 6%) extended to 1960	April-Oct	--	44 5/8 44 5/8	2	44	52			

For Financial Institutions

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NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 21

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High
Denmark (Kingdom of) ext 4 1/2s 1962—April-Oct	99 3/4	99 3/4 99 3/4	— 12	99 3/4 100 1/2	Sao Paulo (State of) continued— 7 1/2 external water loan 1956—Mar-Sept	—	—	—	—	—	—
El Salvador (Republic of)— 3 1/2s ext s f dollar bonds Jan 1 1976—Jan-July	—	73 1/2 —	—	72 1/2 75 1/2	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004—Jan-July	—	91 1/4 91 1/4	1	87 94	—	—
3 1/2s ext s f dollar bonds Jan 1 1976—Jan-July	—	71 —	—	70 71	—	—	—	—	—	—	—
△Estonia (Republic of) 7s 1967—Jan-July	—	17 1/2 —	—	18 1/2 18 1/2	△6s external dollar loan 1968—Jan-July	—	—	—	—	—	—
△Frankfort on Main 6 1/2s 1953—May-Nov	—	—	—	—	Stamped pursuant to Plan A (interest reduced to 2%) 2012—April-Oct	—	92 92	1	88 95 1/2	—	—
4 1/2s sinking fund 1973—May-Nov	—	— 80	—	76% 76%	Serbs Croats & Slovenes (Kingdom)— 8 1/2 secured external 1962—May-Nov	—	13 7/8 15	29	13 1/4 15	—	—
German (Fed Rep of)—Ext loan of 1924	—	—	—	—	△7s series B secured external 1962—May-Nov	—	13 1/2 14 1/2	11	12 1/2 13	—	—
5 1/2s dollar bonds 1969—April-Oct	—	96 1/2 97 1/2	14	95 1/2 99 1/2	Shinetsu Electric Power Co Ltd— △6 1/2s 1st mtge s f 1952—June-Dec	—	188 —	—	—	—	—
3s dollar bonds 1972—April-Oct	—	66 1/4 66 1/4	1	65 69 1/2	6 1/2s due 1952 extended to 1962—June-Dec	—	99 3/4 —	—	100 102 1/2	—	—
10-year bonds of 1936—Jan-July	83 3/4	83 3/4 83 3/4	11	79 1/2 84 1/2	△4 1/2s assented 1958—June-Dec	17 1/2 17 1/2	1	21 1/2 24	—	—	—
Prussian Conversion 1953 issue— 4s dollar bonds 1972—Apr-Oct	—	—	—	—	South Africa (Union of) 4 1/4s 1965—June-Dec	17 1/2 90 7/8	91	17 1/4 20 1/2	—	—	—
International loan of 1930— 5s dollar bonds 1980—June-Dec	88 3/4	88 3/4 89 1/2	46	85 1/2 89 1/2	Taiwan Electric Power Co Ltd— △5 1/2s (40-yr) s f 1971—Jan-July	—	164 —	—	92 94 1/2	—	—
3s dollar bonds 1972—June-Dec	—	65 1/4 66	4	64 1/2 69	5 1/2s due 1971 extended to 1981—Jan-July	92 1/2 92 1/2	2	92 94 1/2	—	—	—
German (ext loan 1924 Dawes loan)— § 7s gold bonds 1949—April-Oct	134	134 134	1	132 135	Tokyo (City of)— △5 1/2s ext loan of '27 1961—April-Oct	—	168 1/2 —	—	96 1/2 99 1/2	—	—
German Govt International (Young loan)— 5 1/2s loan 1930 due 1965—June-Dec	—	*122 —	—	118 123 1/2	5 1/2s due 1961 extended to 1971—April-Oct	—	97 —	—	91 94	—	—
Greek Government— △7s part paid 1964—May-Nov	—	17 1/2 17 3/4	6	15 1/2 18	△4 1/2s sterling loan of '12 1952—Mar-Sept	—	90 —	—	—	—	—
△6s part paid 1968—Feb-Aug	16	16 16	15	13 1/2 17	△4 1/2s With March 1 1952 coupon on— △6s 1st mtge s series 1953—June-Dec	—	85 —	—	—	—	—
△Hamburg (State of) 6s 1946—April-Oct	—	—	—	—	Tokyo Electric Light Co Ltd— △6s 1st mtge s series 1953—June-Dec	—	184 —	—	182 1/2 186	—	—
Cony & funding 4 1/2s 1966—April-Oct	—	*80 1/2 83	—	78 1/2 82	8s 1953 extended to 1963—June-Dec	—	98 98 1/2	17	97 1/2 100 1/2	—	—
Heidelberg (City of) ext 7 1/2s 1950—Jan-July	—	*95 100	—	99 101 1/2	Uruguay (Republic of)— 3 1/2s-4s-4 1/2s (dollar bond of 1937)—	—	—	—	77 95	—	—
Helsingfors (City) external 6 1/2s 1960—April-Oct	—	64 66	57	58 1/2 66	External readjustment 1979—May-Nov	80 86	80 86	9	86 96	—	—
Italian (Republic) ext s f 3s 1977—Jan-July	—	61 62	51	56 1/2 62	External conversion 1979—May-Nov	86 86	87 —	—	87 1/2 96	—	—
Italian Credit Consortium for Public Works— 30-year gtd ext s f 3s 1977—Jan-July	—	*115 —	—	—	3 1/2s-4 1/2s-4 1/2s external conversion 1978—June-Dec	—	82 1/2 82 1/2	1	81 96 1/2	—	—
Italian Public Utility Institute— 30-year gtd ext s f 3s 1977—Jan-July	—	65 1/2 67	164	58 1/2 67	4 1/2s-4 1/2s external readjustments 1978—Feb-Aug	—	—	—	85 85	—	—
§ 2 External 7s 1952—Jan-July	—	*116 —	—	—	3 1/2s external readjustment 1984—Jan-July	—	—	—	—	—	—
△Italy (Kingdom of) 7s 1951—June-Dec	—	124 124	1	117 124	Valle Del Cauca See Cauca Valley (Dept of)	—	*18 22 1/2	—	20 24	—	—
Japanese (Imperial Govt)— △6 1/2s ext loan of '24 1954—Feb-Aug	100 1/2	100 1/2 101 1/2	15	191 1/2 195 1/2	△Warsaw (City) external 7s 1958—Feb-Aug	—	17 1/2 17 1/2	5	17 1/2 19 1/2	—	—
6 1/2s due 1954 extended to 1964—Feb-Aug	—	170 1/2	—	100 1/2 104	△4 1/2s assented 1958—Feb-Aug	—	180 1/2 —	—	179 1/2 181 1/2	—	—
△5 1/2s ext loan of '30 1965—May-Nov	—	98 98	4	98 100 1/2	6s due 1961 extended to 1971—June-Dec	—	95 95 1/2	—	95 99 1/2	—	—
△Jugoslavia (State Mtge Bank) 7s 1957—April-Oct	—	13 1/2 14 1/4	5	13 1/2 15	Allegheny Corp deb s ser A 1962—May-Nov	—	—	—	—	—	—
△Medellin (Colombia) 6 1/2s 1954—June-Dec	50 1/2	50 1/2 50 1/2	2	47 1/2 51 1/2	Allegheny Ludlum Steel Corp— 4 1/2s conv subord deb s 1981—Apr-Oct	111 110 3/4	116	275	110 1/2 123 1/2	—	—
Mexican Irrigation— △4 1/2s assented (1922 agreement) 1943—May-Nov	—	—	—	4 1/2s conv subord deb s 1981—Apr-Oct	—	77 1/2 72	52	89 1/2 98	—	—	
△4 1/2s small 1943— △Small 1943— △Small 1968—	—	*14 1/2 15	—	13 1/2 14 1/2	Allied Chemical & Dye 3 1/2s deb s 1978—Apr-Oct	90 89 1/2	90	92	94 1/2 97 1/2	—	—
Mexico (Republic of)— △5s of 1899 due 1945—Quar-Jan	—	—	—	Aluminum Co of America 3 1/2s 1964—Feb-Aug	96 1/2 96	96 1/2	92	95 1/2 98 1/2	—	—	
△Large	—	—	—	3s f debentures 1979—June-Dec	—	89 —	—	88 93 1/2	—	—	
△Small	—	—	—	4 1/2s sinking fund debentures 1982—Jan-July	99 1/2 98 1/2	99 1/2	120	98 1/2 105 1/2	—	—	
△5s assented (1922 agreement) 1945—Quar-Jan	—	—	—	Aluminum Co of Canada Ltd 3 1/2s 1970—May-Nov	96 1/2 97 1/2	11	96 1/2 100	—	—	—	
△Large	—	—	—	4 1/2s s f debentures 1980—April-Oct	99 1/2 98 1/2	101	99 1/2 103 1/2	—	—	—	
△Small	—	—	—	Aluminum Co of Canada Ltd 3 1/2s 1970—June-Dec	99 1/2 100 1/2	7	86 1/2 91	—	—	—	
△5s new assented (1942 agree't) 1963—Jan-July	—	*19 19 1/2	—	American Airlines 3s debentures 1966—June-Dec	—	—	—	95 95	—	—	
△Large	—	*19 19 1/2	—	American Bosch Corp. 3 1/2s s f debts 1964—May-Nov	—	96 —	53	82 1/2 90 1/2	—	—	
△Small	—	*19 —	—	American & Foreign Power deb s 2030—Mar-Sept	82 1/2 82 1/2	75	74 1/2 80 1/2	—	—	—	
△4s of 1904 (assented to 1922 agree't) due 1954— June-Dec	—	—	4 1/2s junior debentures 1987—Jan-Jun	75 74 1/2	76 1/2	80	74 1/2 80 1/2	—	—	—	
△4s new assented (1942 agree't) 1968—Jan-July	—	13 1/2 13 1/2	5	13 1/2 13 1/2	American Machine & Foundry Co— 4 1/2s subord conv deb s 1981—Jan-July	123 123	123	16	106 1/2 127	—	—
△4s of 1910 assented to 1922 agree'mt 1945— Jan-July	—	—	4 1/2s subord conv deb s 1977—Feb-Aug	107 1/2 107 1/2	107 1/2	344	102 1/2 113	—	—	—	
△Small	—	—	2 1/2s debentures 1980—Feb-Aug	75 1/2 75	42	42	75 1/2 84 1/2	—	—	—	
△4s new assented (1942 agree't) 1963—Jan-July	—	*17 1/2 18 1/2	—	2 1/2s debentures 1975—April-Oct	79 1/2 79 1/2	27	79 1/2 88 1/2	—	—	—	
△Small	—	*17 1/2 18 1/2	—	2 1/2s debentures 1986—Jan-July	74 1/2 74 1/2	40	74 1/2 81 1/2	—	—	—	
△Treasury 6s of 1913 (assented to 1922 agreement) 1933—Jan-July	—	—	2 1/2s debentures 1982—April-Oct	79 80	9	79	84 1/2	—	—	—	
△Small	—	—	2 1/2s debentures 1987—June-Dec	75 75 1/2	—	—	78 1/2 84	—	—	—	
△6s new assented (1942 agree't) 1963—Jan-July	—	*20 1/2 21									

NEW YORK STOCK EXCHANGE BOND RECORD

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BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	
			Low High		Low High				Low High		Low High	
Celanese Corp 3s debentures 1965	April-Oct	80 1/2	80 1/2 80 1/2	30	80 1/2 82 1/2	Daystrom Inc.	Mar-Sep	120	121 1/2	201	105 121 1/2	
3 1/2s debentures 1976	April-Oct	--	-- 80	--	-- 76 1/2 82 1/2	Dayton Power & Light first mtge 2 1/2s 1975	April-Oct	82	82	3	82 87 1/2	
Central of Georgia Ry						First mortgage 3s 1978	Jan-Jul					
First mortgage 4s series A 1995	Jan-Jul	--	73 75	--	75 84	First mortgage 3s series A 1978	June-Dec					
△ Gen mortgage 4 1/2s series A Jan 1 2020	May	--	86 1/2 93 1/2	--	86 1/2 87	First mortgage 3 1/4s 1982	Feb-Aug	--	86 96	--	90 95 1/2	
△ Gen mortgage 4 1/2s series B Jan 1 2020	May	--	67 1/2	--	67 1/2 77	First mortgage 3 1/4s 1984	Mar-Sep	--	89	--	85 1/2 89 1/2	
Central RR Co of N J 3 1/2s 1987	Jan-Jul	56 3/4	55 1/2 56 3/4	245	54 1/2 59 1/2	Dayton Union Ry 3 1/4s series B 1965	June-Dec					
Central New York Power 3s 1974	April-Oct	--	85 89	--	85 1/2 88 1/2	Deere & Co 2 1/2s debentures 1965	April-Oct	--	91 1/2	--	91 92 1/2	
Central Pacific Ry Co						3 1/2s debentures 1977	Jan-Jul	--	89 1/2	--	90 91 1/2	
First and refund 3 1/2s series A 1974	Feb-Aug	--	92	--	92 94	Delaware & Hudson 4s extended 1963	May-Nov	98	97 1/2 98	28	96 1/2 98 1/2	
First mortgage 3 1/2s series B 1968	Feb-Aug	--	94 1/2	--	94 95	Delaware Lackawanna & Western Ry Co						
Champion Paper & Fibre deb 3s 1965	Jan-Jul	--	90	--	91 1/2 91 1/2	New York Lackawanna & Western Div						
3 1/2s debentures 1981	Jan-Jul	--	96 1/2	--	96 1/2 97 1/2	First and refund M 5s series C 1973	May-Nov	--	86 1/2 86 1/2	6	86 92	
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sep	105	105 1/2	9	105 109 1/2	△ Income mortgage due 1993	May	--	66 66	1	66 73 1/2	
Refund and impt M 3 1/2s series D 1996	May-Nov	86 3/4	86 3/4	87	85 1/2 91 1/2	Morris & Essex Division						
Refund and impt M 3 1/2s series E 1996	Feb-Aug	--	90 1/2	90 3/4	4	86 1/2 91 1/2	Collateral trust 4-6s May 1 2042	May-Nov	--	89 89	2	89 92
Refund and impt M 3 1/2s series H 1973	June-Dec	--	94 1/2	96	--	1st mtge & coll tr 5s ser A 1985	May-Nov	80 3/4	80 3/4 80 3/4	5	80 3/4 86	
R & A div first consol gold 4s 1989	Jan-Jul	--	97	--	95 99 1/2	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	69 1/2	69 1/2	3	69 1/2 73	
Second consolidated gold 4s 1989	Jan-Jul	--	99	--	96 98	Delaware Power & Light 3s 1973	April-Oct	--	76	--	78 1/2 88	
Chicago Burlington & Quincy RR						First mortgage and coll trust 3 1/2s 1977	June-Dec					
General 4s 1958	Mar-Sep	99 1/2	99 1/2	44	99 1/2 101 1/2	First mortgage and coll trust 2 1/2s 1979	Jan-Jul					
First and refunding mortgage 3 1/2s 1985	Feb-Aug	--	86	--	85 1/2 87 1/2	1st mtge & coll trust 2 1/2s 1980	Mar-Sep					
First and refunding mortgage 2 1/2s 1970	Feb-Aug	--	85 1/2	90	--	1st mtge & coll tr 3 1/2s 1984	May-Nov					
1st & ref mtge 3s 1990	Feb-Aug	--	--	--	--	1st mtge & coll tr 3 1/2s 1985	June-Dec					
Chicago & Eastern III RR						Denver & Rio Grande Western RR						
△ General mortgage inc conv 5s 1997	April	84	84	23	84 101 1/2	First mortgage series A (3% fixed						
First mortgage 3 1/2s series B 1985	May-Nov	--	81 89	--	80 81 1/2	1% contingent interest) 1993	Jan-Jul	89 1/2	89 1/2 89 1/2	3	88 1/2 90	
5s income deb 2054	May-Nov	--	65 1/2	67	14	Income mortgage series A (4 1/2% contingent interest) 2018	April	--	88 88	33	85 1/2 91 1/2	
Chicago & Erie 1st gold 5s 1982	May-Nov	--	105	--	105 109	Denver & Salt Lake Income mortgage (3% fixed						
Chicago Great Western 4s ser A 1988	Jan-Jul	--	80 80 1/2	2	79 1/2 85	1% contingent interest) 1993	Jan-Jul	--	87 87 1/2	1	86 1/2 95	
△ General inc mtge 4 1/2s Jan 1 2038	April	--	73 73	1	72 1/2 77 1/2	Detroit Edison 3s series H 1970	June-Dec	--	88 1/2 88 1/2	1	86 1/2 95	
Chicago Indianapolis & Louisville Ry						General and refund 2 1/2s series I 1982	May-Sep	--	82 84 1/2	1	80 1/2 87	
△ 1st mortgage 4 1/2s inc ser A Jan 1 1983	April	--	59 59	5	59 65	Gen & ref mtge 2 1/2s ser J 1985	Mar-Sep	--	80 85	79	84	
△ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	57 1/2	57 1/2	57 1/2	3 1/2s convertible debentures 1958	June-Dec	--	94 1/2	94 1/2	93	95	
Chicago Milwaukee St Paul & Pacific RR					3 1/2s convertible debentures 1969	Feb-Aug						
First mortgage 4s series A 1994	Jan-Jul	80 1/2	80 1/2	6	80 1/2 85	3 1/2s debts 1971 (conv from Oct 1 1958)	Mar-Sep	122	122 126 1/2	300	113 1/2 128 1/2	
General mortgage 4 1/2s inc ser A Jan 2019	April	77 1/2	77 1/2	78	76 82 1/2	Gen & ref 2 1/2s ser N 1984	Mar-Sep	--	84 84	2	84 84 1/2	
4 1/2s conv increased series B Jan 1 2044	April	58 1/2	58 1/2	59 1/2	Gen & ref 3 1/2s series O 1980	May-Nov	--	88 1/2	88 1/2	88 1/2 93 1/2		
5s inc deb ser A Jan 1 2055	Mar-Sep	56 1/2	56	57 1/2	Detroit & Mack first lien gold 4s 1995	June-Dec	--	70	--	70 1/2 75		
Chicago & North Western Ry					Second gold 4s 1995	June-Dec	--	75 75	2	75 78		
Second mortgage conv inc 4 1/2s Jan 1 1999	April	--	65	--	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	97 1/2	97 1/2	5	97 1/2 102		
First mortgage 3s series B 1989	Jan-Jul	--	68	--	Detroit Tol & Ironton RR 2 1/2s ser B 1976	Mar-Sep	--	85	--	85 85		
Chicago Rock Island & Pacific RR					Douglas Aircraft Co Inc							
1st mtge 2 1/2s ser A 1980	Jan-Jul	--	77	--	4s conv subord debentures 1977	Feb-Aug	95	95 99 1/2	396	95 108 1/2		
4 1/2s income deb 1995	Mar-Sep	--	63 1/2	--	3s subordinated debts 1982	May-Nov	95	95 95 1/2	143	93 95 1/2		
Chicago Terre Haute & Southeastern Ry					4s conv subord debentures 1977	Jan-Jul	143	143 147 1/2	171	121 1/2 147 1/2		
First and refunding mtge 2 1/2s 4 1/2s 1994	Jan-Jul	--	65	65	Dresser Industries Inc							
Income 2 1/2s 4 1/2s 1994	Jan-Jul	--	63 1/2	67	1	4 1/2s conv subord debts 1977	Mar-Sep	107 1/2	107 1/2 112 1/2	281	107 1/2 115	
Chicago Union station					Duquesne Light Co 2 1/2s 1977	Feb-Aug	--	85	--	80 1/2 87 1/2		
First mortgage 3 1/2s series F 1963	Jan-Jul	--	93	93	1st mortgage 2 1/2s 1979	April-Oct	--	92 1/2	--			
First mortgage 2 1/2s series G 1963	Jan-Jul	--	92 1/2	92 1/2	1st mortgage 2 1/2s 1980	Feb-Aug	--	85	--	85 1/2 85 1/2		
Chicago & Western Indiana RR Co					1st mortgage 3 1/2s 1982	Mar-Sep	--	80	--			
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	--	98 1/2	--	1st mortgage 3 1/2s 1983	Mar-Sep	93 1/2	93 1/2	2	93 1/2 93 1/2		
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	--	86	86	1st mortgage 3 1/2s 1984	Jan-Jul	--	83	--			
First mortgage 2 1/2s 1978	Jan-Jul	--	85	--	Eastern Gas & Fuel Associates							
Cincinnati Union Terminal					1st mortgage & coll tr 3 1/2s 1965	Jan-Jul	--	92 92	2	92 94		
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	--	95	100	4 1/2s conv subord debts 1977	Mar-Sep	107 1/2	107 1/2 112 1/2	281	107 1/2 115		
First mortgage 2 1/2s series G 1974	Feb-Aug	--	84 1/2	89	85 88	Duquesne Light Co 2 1/2s 1979	Feb-Aug	--	80 1/2	87 1/2		
CITI Financial Corp 2 1/2s 1959	April-Oct	95 1/2	95 1/2	40	95 1/2 97 1/2	1st mortgage 2 1/2s 1980	April-Oct	--	92 1/2	--		
4s debentures 1960	Jan-Jul	--	99									

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
			Low High	No.	Low High				Low High	No.	Low High	
Illinoian Bell Telephone 2 1/4% series A 1981	Jan-July	--	82 1/2 82 1/2	1	82 1/2 86	National Supply 2 1/4% debentures 1967	June-Dec	--	96 1/2 96 1/2	55	96 1/2 96 1/2	
First mortgage 3 1/2% series B 1978	June-Dec	--	78 83	--	86 90 1/2	National Tea Co 3 1/2% conv 1980	May-Nov	91	91 93	55	90 96 1/2	
Ill Cent RR consol mtge 3 1/2% ser A 1979	May-Nov	--	88 1/2	--	87 1/2 92	New England Tel & Tel Co	First guaranteed 4 1/2% series B 1961	May-Nov	100 1/4	100 101	81	100 104
Consol mortgage 3 1/2% series B 1979	May-Nov	--	89	93	91 94	3s debentures 1962	April-Oct	--	82 1/2 82 1/2	--	81 86	
Consol mortgage 3 1/2% series C 1974	May-Nov	--	89	93	90 90	3s debentures 1974	Mar-Sep	--	80 80	1	87 90	
Consol mortgage 3 1/2% series F 1984	Jan-July	--	88	93	--	New Jersey Bell Telephone 3 1/2% 1988	Jan-July	--	80 80	1	80 88	
1st mtge 3 1/2% series G 1980	Feb-Aug	--	83	93	82 1/2 89	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	--	75 90	--	--	
1st mtge 3 1/2% series H 1989	Mar-Sep	--	83	93	87 93	New Jersey Power & Light 3s 1974	Mar-Sep	--	87	--	--	
3 1/2% s f debentures 1980	Jan-July	--	99 1/2	--	--	New Orleans Terminal 3 1/2% 1977	May-Nov	--	--	--	99 99	
Indianapolis Union Ry 2 1/2% ser C 1986	June-Dec	--	78	--	--	New York Central RR Co	Consolidated 4s series A 1998	Feb-Aug	62	62 62 1/2	97	62 68 1/2
Indiana Steel Co 3 1/2% debts 1972	Mar-Sep	--	89	94	146 170	Refunding & Impt 4 1/2% series A 2013	April-Oct	67 1/2	67 1/2 68 1/2	144	62 74 1/2	
1st mortgage 3 2/3% series I 1982	Mar-Sep	--	88	94 1/2	Refunding & impt 5s series C 2013	April-Oct	75	75 1/2 75 1/2	157	74 80 1/2		
1st mortgage 3 1/2% series J 1981	Jan-July	--	95 1/2	97 1/2	95 1/2 97 1/2	Collateral trust 6s 1980	April-Oct	97 1/2	97 1/2 98 1/2	224	97 1/2 101	
International Minerals & Chemical Corp	3 1/2% conv subord debts 1977	Jan-July	--	90	90	N Y Central & Hudson River RR	General mortgage 3 1/2% 1997	Jan-Jul	63	63 64	19	63 69 1/2
Interstate Oil Pipe Line Co	3 1/2% s f debentures series A 1977	Mar-Sep	--	97	--	3 1/2% registered 1997	Jan-Jul	--	62 1/2 63	5	61 66	
4 1/2% s f debentures 1987	Jan-July	--	109 1/4	115 1/2	244	Lake Shore collateral gold 3 1/2% 1998	Feb-Aug	--	58 1/2 58 1/2	5	58 62 1/2	
I-T-E Circuit Breaker	4 1/2% conv subord debts 1982	Apr-Oct	97 1/4	97 1/2	8	3 1/2% registered 1998	Feb-Aug	--	57 1/2 58 1/2	5	56 60	
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	--	82 1/2	82 1/2	1	Michigan Cent collateral gold 3 1/2% 1998	Feb-Aug	--	58 1/2 58 1/2	27	58 63 1/2	
Jersey Central Power & Light 2 1/2% 1976	Mar-Sep	--	90 1/2	93	--	3 1/2% registered 1998	Feb-Aug	--	58 1/2 58 1/2	2	58 60 1/2	
Joy Manufacturing 3 1/2% debts 1975	Mar-Sep	--	90	90	3	New York Chicago & St Louis	Refunding mortgage 3 1/4% series E 1980	June-Dec	--	83 83	3	83 88 1/2
Kanawha & Mich 1st mtge 4s 1990	April-Oct	--	85	--	80 80	1st mortgage 3s series F 1986	April-Oct	--	88 92	--	79 83	
Kansas City Power & Light 2 1/2% 1976	June-Dec	--	86	--	83 1/2 88	4 1/2% income debentures 1989	June-Dec	--	75 1/2 75 1/2	18	75 80	
1st mortgage 2 1/2% 1978	June-Dec	--	96	--	--	N Y Connecting RR 2 1/2% series B 1975	April-Oct	--	90	95	--	
Kansas City Southern Ry Co	1st mtge 3 1/2% series C 1984	June-Dec	--	81	83 1/2	N Y & Harlem gold 3 1/2% 2000	Jan-Jul	--	80	83	77 1/2 84	
Kansas City Terminal Ry 2 1/2% 1974	April-Oct	--	84	--	84 84	Mortgage 4s series A 2043	Jan-Jul	--	74 74	3	73 77 1/2	
Karstadt (Rudolph) 4 1/2% debts adj 1963	Jan-Jul	--	85 1/2	--	83 85	Mortgage 4s series B 2043	Jan-Jul	--	81	81	82	
Kentucky Central 1st mtge 4s 1987	Jan-Jul	--	48	--	48 50	N Y Lack & West 4s series A 1973	May-Nov	--	74 74	3	73 81	
Kentucky & Indiana Terminal 4 1/2% 1961	Jan-Jul	--	100	--	97 98	4 1/2% series B 1973	May-Nov	--	74 74	3	73 82	
Stamped 1961	Jan-Jul	--	80	--	97 1/2 97 1/2	N Y New Haven & Hartford RR	First & refunding mtge 4s ser A 2007	Jan-Jul	54 1/2	54 55 1/2	173	54 59 1/2
Plain 1961	Jan-Jul	--	146	--	146 146	△ General mtge conv inc 4 1/2% ser A 2022	May	44	43 1/2 44 1/4	96	43 50 1/2	
Kings County Elec Lt & Power 6s 1997	April-Oct	--	91	91	89 1/2 95 1/2	Lehigh River & Port Chester	1st mtge 4 1/2% series A 1973	Jan-Jul	--	74 81	1	71 83
Koppers Co 1st mtge 3s 1964	April-Oct	3 1/2%	3 1/2% 3 1/2%	17	3 4 1/2	△ N Y Ontario & West ref 4s June 1992	Mar-Sep	2	17 1/2 21 1/2	121	17 23 1/2	
△ Kreuger & Toll 5s certificates 1959	Mar-Sep	--	--	--	General 4s 1955	June-Dec	--	17 1/2 17 1/2	81	17 23 1/2		
Lakefront Dock & RR Terminal	1st mtge sink fund 3 1/2% series A 1968	June-Dec	--	80	97	Refunding & impt mtge 4s 1986	Jan-Jul	--	88 92	--	88 93	
Lake Shore & Mich South gold 3 1/2% 1977	June-Dec	--	70	70 1/2	4 1/2% income debentures 1989	June-Dec	--	75 1/2 75 1/2	18	75 80		
3 1/2% registered 1997	June-Dec	67	67	1	80 85	N Y Telephone 2 1/2% series D 1982	Jan-Jul	79	79 80	1	79 85 1/2	
Lehigh Coal & Navigation 3 1/2% A 1970	April-Oct	--	80	80 1/2	Refunding mortgage 3 1/2% series E 1978	Feb-Aug	--	88	--	88 90 1/2		
Lehigh Valley Coal Co	1st & ref 5s stamped 1964	Feb-Aug	--	81 1/2	87	Refunding mortgage 3 1/2% series F 1981	Jan-Jul	--	85	--	84 90	
1st & ref 5s stamped 1974	Feb-Aug	--	74	75	2 1/2% 92 1/4	Refunding mortgage 3s series H 1989	April-Oct	--	85	--	84 85 1/2	
Lehigh Valley Harbor Terminal Ry	1st mortgage 5s extended to 1984	Feb-Aug	--	83	83	Refunding mortgage 3 1/2% series I 1996	April-Oct	--	87 1/2	--	87 1/2 90 1/2	
Lehigh Valley Railway Co (N Y)	1st mortgage 4 1/2% extended to 1974	Jan-Jul	--	80	--	N Y Susquehanna & Western RR	Term 1st mtge 4s 1994	Jan-Jul	65 1/2	65 1/2 66 1/2	3	65 1/2 68 1/2
Lehigh Valley RR gen consl mtge bds	Series A 4s fixed interest 2003	May-Nov	--	61 1/2	62	1st consl mtge ser A 2004	Jan-Jul	--	52	60 1/2	12	58 62 1/2
Series B 4 1/2% fixed interest 2003	May-Nov	--	69	69	1	△ General mortgage 4 1/2% series A 2019	Jan-Jul	--	39 1/2	39 1/2	12	38 47 1/2
Series C 5s fixed interest 2003	May-Nov	--	78 1/2	--	78 1/2 81	N Y Telephone 2 1/2% series D 1982	Jan-Jul	79	79 80	1	79 85 1/2	
△ Series D 4 1/2% contingent interest 2003	May	--	58 1/2	58 1/2	8 58 1/2	Refunding mortgage 3 1/2% series E 1978	Feb-Aug	--	88	--	88 90 1/2	
△ Series E 4 1/2% contingent interest 2003	May	--	61	61	6 61 72	Refunding mortgage 3s series F 1981	Jan-Jul	--	85	--	84 90	
△ Series F 5s contingent interest 2003	May	--	70	70 1/2	2 69 79	Refunding mortgage 3s series H 1989	April-Oct	--	80	--	84 85 1/2	
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	--	82 1/2	83	2 82 1/2 92 1/4	Refunding mortgage 3 1/2% series I 1996	April-Oct	--	87 1/2	--	87 1/2 90 1/2	
Lexington & Eastern Ry first 5s 1965	April-Oct	--	100 1/2	100 1/2	3 1/2% s f debentures 1973	May-Nov	--	97 98	--	95 96		
Libby McNeil & Libby 5s conv s f debts 76	June-Dec	95 1/2	95 1/2	3 1/2% s f debentures 1974	May-Nov	--	91 1/2	--	92 95 1/2			
Little Miami general 4s series 1962	May-Nov	--	95 1/2	98 1/2	4 1/2% s f debentures 1976	May-Nov	--	89 1/2	--	89 1/2 90 1/2		
Lockheed Aircraft Corp	3 1/2% subord debentures 1980	May-Nov	91 1/2	96	452	Norfolk & Western Ry first gold 4s 1996	April-Oct	103	103 105 1/4	440	103 111 1/4	
3 1/2% unguaranteed 1961	Jan-Jul	--	92	--	90 1/2 117	Norfolk & Western Ry first gold 4s 1996	June-Dec	--	97 1/2	105	--	
△ Lombard Electric 7s series A 1952	June-Dec	--	115	--	119 1/2 119 1/2							

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 21

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
			Low High	No.	Low High					Low High	No.	Low High	
Phillips Petroleum 2%as debentures 1964	Feb-Aug	92 3/4	92 93	31	92 95		Standard Oil (N J) debentures 2%as 1971	May-Nov	81 1/4	81 82	31	81 85 1/2	
4 1/4% conv subord tens 1987	Feb-Aug	108	107 1/2 112 3/4	1,191	107 1/2 115		2%as debentures 1974	Jan-Jul	83 1/4	83 1/4	14	83 1/4 91 1/2	
Pillsbury Mills Inc 3 1/2% s f debts 1972	June-Dec		91	--	--		Standard Oil Co (Ohio)						
Pittsburgh Bessemer & Lake Erie 2%as 1996	June-Dec		81	--	--	4 1/4% sinking fund debentures 1982	Jan-Jul	101	101	4	101	106 1/2	
Pittsburgh Cincinnati Civic & St Louis Ry			81	--	--	Stauffer Chemical 3 1/2%as debts 1973	Mar-Sep	97 1/2	--	--	100	100 1/2	
Consolidated guaranteed 4% ser G 1957	May-Nov		99 3/4	--	--	Sunray Oil Corp. 2 1/2%as debents 1966	Jan-Jul	89	--	--	89	90	
Consolidated guaranteed 4%as ser H 1960	Feb-Aug		98	--	--	Superior Oil Co 8 1/4%as debts 1981	Jan-Jul	91 1/2	96 1/2	49	95	98	
Consolidated guaranteed 4 1/2%as ser I 1963	Feb-Aug		99 101 1/2	--	99 101		Surface Transit Inc 1st mtge 6s 1971	May-Nov	85	86 1/4	49	85	91 1/4
Consolidated guaranteed 4 1/2%as ser J 1964	May-Nov		99	--	--	Swift & Co 2%as debentures 1972	Jan-Jul	86 1/4	--	--	86	90	
Pittsburgh Cinc Chicago & St Louis RR			99	--	--	2%as debentures 1973	May-Nov	91	--	--	89	89 1/2	
General mortgage 5s series A 1970	June-Dec		98 100 1/4	49	98 103 3/4								
General mortgage 5s series B 1975	April-Oct	102 3/4	102 3/4 102 3/4	1	100 103 1/4								
General mortgage 3 1/2%as series E 1975	April-Oct	79	80	10	79 83 1/4								
Pitts Coke & Chem 1st mtge 3 1/2%as 1964	May-Nov		96 3/4	--	--	Standard RR Assn of St Louis							
Pittsburgh Consolidation Coal 3 1/2%as 1965	Jan-Jul	95 3/8	95 5/8	1	94 7/8 95 3/8		Refund and impt M 4s series C 2019	Jan-Jul	--	103	--	95 1/4 99	
Pittsburgh Plate Glass 3s debts 1967	April-Oct		92 1/2	95 1/2	--	Refund and impt 2 1/2%as series D 1985	April-Oct					82 1/2 82 1/2	
Pittsburgh & West Virginia Ry	1st mtge 3 1/2%as series A 1964	Mar-Sep	--	--	--	Texas Corp 3s debentures 1965	May-Nov	94 3/8	94	94 3/4	49	93 3/8 99 1/2	
Pittsburgh Youngstown & Ashtabula Ry						Texas & New Orleans RR							
First general 5s series C 1962	Feb-Aug	100	100 101	5	100 101 1/2		First and refund M 3 1/2%as series B 1970	April-Oct					
First general 5s series C 1974	June-Dec		--	--	--	First and refund M 3 1/2%as series C 1990	April-Oct						
First general 4 1/2%as series D 1977	June-Dec		--	--	--	Texas Pacific-Missouri Pacific							
Plantation Pipe Line 2 1/2%as 1970	Mar-Sep		89	--	--	Tide Water Associated Oil Co							
3 1/2%as s f debentures 1986	April-Oct		--	--	--	3 1/2%as s f debentures 1986	April-Oct						
Procter & Gamble 3 1/2%as debts 1981	Mar-Sep		97 7/8	96 1/2 97 7/8	33	96 1/2 102 1/2	Tol & Ohio Cent ref and impt 3 1/2%as 1960	June-Dec					
Public Service Electric & Gas Co	3s debentures 1963	May-Nov	92	91 1/2 92	20	90 1/2 98	Tri-Continental Corp 2 1/2%as debts 1961	Mar-Sep					
First and refunding mortgage 3 1/4%as 1968	Jan-Jul		91 1/2	91 1/2	2	90 1/2 92 1/2	Union Electric Co of Missouri 3 1/2%as 1971	May-Nov					
First and refunding mortgage 5s 2037	Jan-Jul		--	111 1/4	--	3 1/2%as debentures 1968	May-Nov						
First and refunding mortgage 8s 2037	June-Dec		--	165	--	1st mtge & coll tr 2 1/2%as 1980	June-Dec						
First and refunding mortgage 3s 1972	May-Nov		--	89	--	1st mtge 3 1/4%as 1982	May-Nov						
First and refunding mortgage 2 1/2%as 1979	June-Dec		87	87	4	87 1/2 87 1/2	Union Oil of California 2 1/2%as debts 1970	June-Dec					
3 1/2%as debentures 1972	June-Dec		--	91 3/8	--	Refunding mortgage 2 1/2%as series C 1991	Feb-Aug						
1st and refunding mortgage 3 1/4%as 1983	April-Oct		--	93	--	1st mtge 2 1/2%as series C 1991	Mar-Sep						
3 1/2%as debentures 1975	Apr-Oct		--	91	91	10	91 97 1/4	Union Tank Car 4 1/4%as s f debts 1973	April-Oct				
Quaker Oats 2 1/2%as debentures 1964	Jan-Jul		--	92	92	100 1/4	United Biscuit Co of America 2 1/2%as 1966	April-Oct					
Radio Corp of America 3 1/2%as conv 1980	June-Dec	94	93 1/2 95 1/4	373	92 1/2 102 1/2	3 1/2%as debentures 1977	Mar-Sep						
Reading Co first & ref 3 1/2%as series D 1995	May-Nov		72	73	9	72 82	United Gas Corp 2 1/2%as 1970	Jan-Jul					
Reynolds (R J) Tobacco 3s debts 1973	April-Oct		82	87 7/8	84	92 1/2	1st mtge & coll trust 3 1/2%as 1971	Jan-Jul					
Rheem Mfg Co 3 1/2%as debts 1975	Feb-Aug		90	90	3	87 91	1st mtge & coll trust 3 1/2%as 1972	Feb-Aug					
Rhine-Westphalia Elec Power Corp	△ Direct mtge 7s 1950	May-Nov	--	--	180	180	4 1/2%as s f debts 1972	April-Oct					
△ Direct mtge 6s 1952	May-Nov	--	--	--	--	3 1/2%as sinking fund debentures 1973	Apr-Oct						
△ Consol mtge 6s 1953	Feb-Aug	--	--	--	--	1st mtge & coll tr 4 1/2%as 1977	Mar-Sep						
△ Consol mtge 6s 1955	April-Oct	--	--	--	--	U S Rubber 2 1/2%as debentures 1976	May-Nov						
Debt adjustment bonds	5 1/4%as series A 1978	Jan-Jul	--	--	--	2 1/2%as debentures 1967	April-Oct						
4 1/2%as series B 1978	Jan-Jul	--	--	--	--	United Steel Works Corp							
4 1/2%as series C 1978	Jan-Jul	--	--	--	--	6 1/2%as debts series A 1947	Jan-Jul						
Rochester Gas & Electric Corp	General mortgage 4 1/2%as series D 1977	Mar-Sep	--	--	--	3 1/4%as assented series A 1947	Jan-Jul						
General mortgage 3 1/2%as series J 1969	Mar-Sep		87	87	2	87	6 1/2%as sinking fund mtge series A 1951	June-Dec					
Rohr Aircraft Corp	5 1/4% conv subord debts 1977	Jan-Jul	103	102 1/2 105 1/2	148	102 1/2 112	3 1/4%as assented series A 1951	June-Dec					
Saguenay Power 3s series A 1971	Mar-Sep		88	88	10	88 88	6 1/2%as sinking fund mtge series C 1951	June-Dec					
St Lawrence & Adirondack 1st gold 5s 1996	Jan-Jul		73	77	--	3 1/4%as assented series C 1951	June-Dec						
Second gold 6s 1996	April-Oct		--	--	--	Participating ctfs 4 1/2%as 1968	Jan-Jul						
St. Louis-San Francisco Ry Co	1st mortgage 4s series A 1997	Jan-Jul		--	--								
△ Second mtge inc 4 1/2%as ser A Jan 2022	May	67 3/4	67 3/4 68 3/4	15	67 3/4 80 1/2								
1st mtge 4s ser B 1980	Mar-Sep		60 1/8	60 1/8 61 3/4	134	60 1/8 68 1/2							
5s income debts ser A Jan 2006	Mar-Nov		--	--	--								
St Louis-Southwestern Ry	First 4s bond certificates 1989	May-Nov	--	101	--								
Second 4s inc bond certificates Nov 1989	Jan-Jul		--	87 1/2	--								
St Paul & Duluth first cons gold 4s 1968	June-Dec		91	--	--								
St Paul Union Depot 3 1/2%as B 1971	April-Oct		--	90	--								
Scioto V & New England 1st gtd 4s 1989	May-Nov		93 1/8	--	--								
Scott Paper 3s conv debentures 1971	Mar-Sep		93	97 1/4	295	93 99 1/2							
Scovill Manufacturing 4 1/2%as debts 1982	Jan-Jul		--	--	--								
Seaboard Air Line RR Co	1st mtge 3s series B 1980	May-Nov	80	80	5	80 85 1/2							

AMERICAN STOCK EXCHANGE

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week	RANGE FOR WEEK ENDED JUNE 21	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1	
American Stock Exchange		Par	Low	High	Range Since Jan. 1	American Stock Exchange	Par	Low	High	Low	High
Algemeene Kunstzijde N V— Amer dep rcts Amer shares	—	26 1/4	26 1/2	500	24 Apr 28 1/2 Jan 4 1/2 Jun 6 Feb	Campbell Chilbougama Mines Ltd	—	10 1/2	11 1/2	20,100	9 1/2 Feb 14 Jan
All American Engineering Co.	100	5 1/2	6	9,500	3 1/2 Feb 6 1/2 May	Canada Bread Co Ltd	—	30	30	100	26 Mar 31 Jan
Allegheny Corp warrants	—	2 1/2	2 1/2	1,000	2 Jun 4 1/2 Jan	Canada Cement Co Ltd common	—	—	—	—	28 Feb 28 Feb
Allegheny Airlines Inc.	1	—	—	—	13 1/2 Jan 15 May	Canada Southern Petroleum Ltd vtc	1	7 1/2	7 1/2	27,200	5 1/2 Jan 7 1/2 Jun
Allen & Fisher common	1	3 1/2	3 1/2	2,700	3 1/2 Feb 4 1/2 Mar	Canadian Atlantic Oil Co Ltd	2	9 1/2	9 1/2	19,200	6 1/2 Feb 10 1/2 Jun
Allied Artists Pictures Corp.	1	9	8 1/2	9	8 1/2 May 10 1/2 Mar	Canadian Dredge & Dock Co Ltd	—	—	—	—	19 1/2 Jan 22 1/2 May
5 1/2% convertible preferred	10	41	41	43	19 1/2 Feb 46 Jun 7 Feb	Canadian Homestead Oils Ltd	10c	2 1/2	2 1/2	10,900	1 1/2 Feb 3 1/2 Jun
Allied Control Co Inc.	1	—	—	—	—	Canadian Marconi	1	3 1/2	3 1/2	3,400	3 1/2 May 4 1/2 May
Allied Internat'l Investing cap stock	1	—	—	—	—	Canadian Petrofina Ltd partic pfd	10	25 1/2	25 1/2	3,300	24 1/2 Apr 27 1/2 May
Allied Paper Corp.	8	14 1/4	x14	15 1/2	5,500	Canadian Williston Minerals	6c	2 1/2	2 1/2	4,200	2 1/2 Mar 3 1/2 Jan
Allied Products (Mich) common	5	21 1/2	21 1/2	22	x14 Jun 17 May	Canal-Randolph Corp.	1	6	6	7,100	6 Mar 7 Jan
Aluminum Co of America— \$3.75 cumulative preferred	100	—	80	81	450	Canso Natural Gas Ltd vtc	1	2	1 1/2	18,900	1 1/2 Jan 2 1/2 Jun
Aluminum Goods Manufacturing	10	—	24 1/2	24 1/2	300	Capital City Products common	5	2 1/2	2 1/2	200	27 Mar 29 Apr
Aluminum Industries common	—	—	13 1/2	13 1/2	400	Carey Baxter & Kennedy Inc.	1	3	8	8 1/2 Mar	9 Jan
Ambrook Industries Inc (R I)	1	—	—	—	8 1/2 May 14 1/2 Jan	Carnation Co common	5.50	36	36 1/2	800	31 1/2 Feb 39 May
American Air Filter 5% conv pfd	15	—	1 1/2	1 1/2	300	Carolina Power & Light \$5 pfd	—	102 1/4	102 1/4	60	102 1/4 Jun 106 1/2 Feb
American Beverage common	1	—	—	—	1 1/2 Jan 1 1/2 May	Carreras Ltd.— American dep rcts B ord	2s 6d	—	—	—	—
American Book Co.	100	71 1/2	72	75	71 Mar 76 1/2 Jan	Carter (J W) Co common	—	—	—	—	4 1/2 Jan 5 1/2 Mar
American Electronics Inc.	1	16 1/2	15 1/2	17	12,800	Casco Products common	—	4 1/2	4 1/2	1,500	4 May 5 1/2 Jan
American Laundry Machine	20	—	26 1/2	27 1/2	700	Castle (A M) & Co.	10	17 1/2	18 1/2	800	17 1/2 Jun 23 1/2 Jan
American Manufacturing Co com	25	—	35 1/2	35 1/2	300	Catalin Corp of America	1	6 1/2	7	2,690	6 1/2 Mar 8 1/2 Jan
American Meter Co.	—	10 1/2	10 1/2	32,800	Cenco Corporation	—	5 1/2	5 1/2	10,300	4 1/2 May 6 1/2 Jun	
American Natural Gas Co 6% pfd	25	32 1/2	32 1/2	500	Central Explorers Ltd.	—	4 1/2	4 1/2	22,600	3 1/2 Feb 5 1/2 Jan	
American Petrofina Inc class A	1	17	16 1/2	18 1/2	26,600	Central Illinois Secur Corp.	1	11 1/4	11 1/4	400	11 Mar 13 1/2 Jan
American Photocopy Equip Co.	1	25	24 1/2	25	4,400	Conv preference \$1.50 series	* 24 1/4	24 1/4	600	23 1/2 Jun 25 Jan	
American Seal-Kap common	2	14 1/2	14 1/2	1,850	Central Maine Power Co— 3.50% preferred	100	64 1/2	64 1/2	40	63 1/2 Jun 73 Feb	
American Thread 5% preferred	5	—	3 1/2	4	1,900	Central Power & Light 4% pfd	100	75	75	25	75 Jun 8 1/2 Feb
American Writing Paper common	5	—	22 1/2	22 1/2	100	Century Electric Co common	10	11	11 1/2	900	8 1/2 Feb 12 Mar
AMI Incorporated	3	9 1/2	9 1/2	1,800	21 Jan 23 1/2 Mar	Century Investors Inc.	—	—	—	—	18 1/2 Mar 20 1/2 May
Amurex Oil Company class A	5	6 1/2	6 1/2	2,800	7 1/2 Feb 7 1/2 May	Convertible preference	10	—	—	—	—
Anacon Lead Mines Ltd.	20c	1 1/2	1 1/2	2,800	1 1/2 Feb 2 1/2 Jan	Chamberlin Co of America	2.50	5	4 1/2	500	5 Mar 5 1/2 Mar
Anchor Post Products	2	16	15 1/2	16	400	Charis Corp common	10	10 1/2	10 1/2	300	7 1/2 Mar 10 1/2 Jun
Anglo Amer Exploration Ltd.	4.75	14 1/2	14 1/2	1,300	14 Mar 17 1/2 Jan	Charter Oil Co Ltd.	—	4 1/2	4 1/2	13,600	2 1/2 Jan 4 1/2 Jun
Anglo-Lautaro Nitrate Corp.— "A" shares	2.40	7 1/2	7 1/2	3,200	8 1/2 Jun 10 1/2 Jan	Cherry-Burrell common	5	12 1/2	12 1/2	300	12 1/2 Jan 14 1/2 Apr
Angostura-Wupperman	1	89 1/2	89 1/2	330	7 1/2 Mar 10 1/2 Jan	Chicago Rivet & Machine	—	—	—	—	21 1/2 May 23 1/2 Jan
Appalachian Elec Power 4 1/2% pfd	100	35	34 1/2	36 1/2	101 Feb 101 Feb	Chief Consolidated Mining	—	—	—	—	6 1/2 Jan 9 1/2 Jun
Arkansas Fuel Oil Corp.	5	24	24	24 1/2	15,800	Christiania Oil Corp.	—	8 1/2	8 1/2	14,300	21 1/2 Jun 28 1/2 Jan
Arkansas Louisiana Gas Co	5	—	—	—	11 1/2 Feb 16 1/2 May	City Auto Stamping Co.	—	21 1/2	22 1/2	700	21 1/2 Jun 28 1/2 Jan
Arkansas Power & Light— 4.72% preferred	100	94	94	45	94 Jun 101 Apr	Clark Controller Co.	1	26 1/2	26 1/2	900	25 1/2 Feb 31 Jan
Armour & Co warrants	—	5 1/2	5 1/2	4,800	4 1/2 Jan 6 1/2 Mar	Clarostat Manufacturing Co.	—	4 1/2	4 1/2	800	3 1/2 Jan 4 1/2 Mar
Armstrong Rubber Co class A	1	14 1/4	14 1/4	1,600	13 1/2 Feb 15 1/2 Apr	Clary Corporation	—	4 1/2	4 1/2	2,800	4 1/2 Feb 10 Mar
Aro Equipment Corp.	2.50	22 1/2	22 1/2	900	17 1/2 Feb 22 1/2 Jun	Claussner Hosiery Co.	—	9 1/2	9 1/2	50	8 1/2 May 10 1/2 Jun
Assoc Artists Productions Inc.	25c	10 1/2	10 1/2	7,400	9 1/2 May 11 1/2 May	Clayton & Lambert Manufacturing	—	6 1/2	6 1/2	500	6 1/2 Jun 9 1/2 Jan
Associate Electric Industries— American dep rcts reg	21	—	—	—	8 1/2 Jun 10 1/2 Jan	Clopay Corporation	—	2 1/2	2 1/2	5,900	2 1/2 Jun 5 Jun
Associated Food Stores Inc.	1	2 1/2	2 1/2	1,900	2 Jun 3 1/2 Jan	Club Aluminum Products Co.	—	5 1/2	5 1/2	800	5 1/2 Apr 6 1/2 Apr
Associate Laundries of America	1	2	2	4,900	2 Jun 3 1/2 Jan	Coastal Caribbean Oils vtc	10c	2 1/2	2 1/2	22,400	1 1/2 Jan 2 1/2 Jun
Associated Oil & Gas Co.	1c	4	4 1/2	4,200	3 1/2 Apr 5 1/2 Jan	Cockshutt Farm Equipment Co.	—	8 1/2	8 1/2	3,000	7 1/2 Jan 9 1/2 May
Associated Tel & Tel— Class A participating	—	100	98	100	30	Colon Development ordinary	30c	30 1/2	30 1/2	200	30 1/2 Jun 36 1/2 Feb
Atlantic Coast Fisheries	1	43 1/2	43 1/2	1,700	98 Jan 103 1/2 Feb	Colonial Sand & Stone Co.	—	13 1/2	14 1/2	2,100	10 1/2 Jan 14 1/2 Jun
Atlantic Coast Line Co.	—	—	41 1/2	43 1/2	39 Feb	Commodore Hotel Inc.	—	15 1/2	15 1/2	1,500	14 1/2 Apr 17 1/2 Feb
Atlas Consolidated Mining & Development Corp.— 10 pesos	—	18 1/2	18 1/2	2,800	46 1/2 Jan 46 1/2 Jun	Community Public Service	10	24 1/2	24 1/2	200	22 1/2 Jun 27 1/2 Mar
Atlas Corp option warrants	—	4 1/2	4 1/2	10,200	18 1/2 Jun 26 1/2 Jan	Compo Shoe Machinery— Vte ext to 1965	—	5 1/2	6	1,400	5 1/2 Jan 7 1/2 Feb
Atlas Plywood Corp.	1	6 1/2	6 1/2	4,900	4 1/2 Jun 6 1/2 Jan	Crown II Containers Inc.	—	4 1/2	5	300	4 1/2 Mar 5 1/2 Mar
Audio Devices Inc.	10c	5 1/2	5 1/2	600	6 1/2 Jun 7 1/2 Jan	Consol Cuban Petroleum Corp.	20c	2	1 1/2	34,400	1 1/2 May 2 1/2 Jun
Automatic Steel Products Inc.	1	2 1/2	3	200	4 1/2 Jun 5 1/2 Jan	Consol Diesel Electric Corp.	10c	4 1/2	4 1/2	4,200	4 Apr 6 1/2 Jan
Non-voting non-cum preferred	—	3 1/2	3 1/2	300	3 1/2 Jun 4 1/2 Jan	Consolidated Mining & Smeit Ltd.	—	24 1/4	24 1/4	3,100	24 1/4 May 30 Jan
Automatic Voting											

AMERICAN STOCK EXCHANGE

STOCKS American Stock Exchange	Friday Last Sale Price Par	Week's Range of Prices		Sales for Week Shares	RANGE FOR WEEK ENDED JUNE 21		STOCKS American Stock Exchange	Friday Last Sale Price Par	Week's Range of Prices		Sales for Week Shares	RANGE SINCE JAN. 1				
		Low	High		Low	High			Low	High		Low	High			
Eastern Sugar Associates— Common shares of beneficial int.	1	17 1/4	17 1/4	100	17 1/2	Jun	30 1/2	Jan	9 1/2	9 1/2	3,500	8 1/2	Feb	10 1/2	May	
\$2 preferred	30	—	—	24	Jan	25	May	—	—	—	19	Jun	20	Apr		
Edu Corporation class A	1	8	8 3/4	900	7 1/4	Jan	9 1/2	Apr	52	50 1/2	18,300	43 1/2	Jan	60 1/2	Apr	
Elder Mines Limited	1	5	5 1/2	500	4 1/2	Feb	5 1/2	Jan	14 1/2	14 1/2	21,700	6 1/2	Jan	14 1/2	Jun	
Electric Bond & Share common	.5	31 1/4	32 1/2	8,500	26 1/2	Jan	32 1/2	Jun	10	5	4,000	4 1/2	Jan	6 1/2	Jan	
Electrographic Corp common	1	15 1/2	16 1/2	200	15 1/4	Jun	17 1/4	Feb	33 1/2	11 1/2	3,600	9 1/2	Mar	12 1/2	May	
Electronic Communications Inc.	1	10 3/4	10 1/4	3,000	8	Feb	11 1/2	Jan	11	11 1/2	—	2 1/2	May	3	May	
Electronics Corp of America	1	9 7/8	9 9/8	3,100	9 3/4	Jun	12 1/2	Apr	16	Feb	—	2 1/2	May	3	May	
El-Tronics Inc.	.5c	2 1/2	2 1/2	5,300	2 1/2	May	3 1/2	Jan	2 1/2	2 1/2	600	2 1/2	May	3	May	
Emery Air Freight Corp.	20c	12 1/2	12 1/2	3,200	12	May	16	Feb	12 1/2	12 1/2	800	10 1/2	Jan	14 1/2	Apr	
Empire District Electric 5% pfd	100	97	97	10	92	May	102	Feb	9 1/2	10 1/2	—	7 1/2	Feb	79	Apr	
Empire Millwork Corp.	1	10 1/2	10 1/2	10,500	9 1/2	Feb	12 1/2	Mar	10c	5	4,000	4 1/2	Jan	6 1/2	Jan	
Equity Corp common	10c	3 3/8	3 3/8	11,000	3 1/4	May	4	Jan	33 1/2	11 1/2	3,600	9 1/2	Mar	12 1/2	May	
\$2 convertible preferred	1	39 1/8	38 5/8	1,300	38 1/4	Jun	42 1/4	Jan	1	2 1/2	600	2 1/2	May	3	May	
Erie Forge & Steel Corp com	10c	9 1/2	9 1/2	31,100	7 1/2	Jan	10 1/4	Jun	10c	5	4,000	4 1/2	Jan	6 1/2	Jan	
Ero Manufacturing Co.	1	10 1/4	12 1/2	2,000	10 1/4	Jan	14 1/2	May	10c	5	2,400	2 1/2	May	3	Mar	
Esquire Inc.	1	7	6 1/2	1,300	5	Feb	7 1/2	Mar	10c	5	2,300	2 1/2	Jan	1 1/2	Jan	
Eureka Corporation Ltd.	\$1 or 25c	5 1/2	5 1/2	12,100	5 1/2	Feb	1 1/4	Apr	—	—	—	—	—	—	—	
Eureka Pipe Line common	10	15	15 1/4	130	12	Jan	16 1/4	Jan	—	—	—	—	—	—	—	
F																
Factor (Max) & Co class A	1	9 1/2	9 1/2	3,300	7 1/2	Feb	9 1/2	Jun	4	1/4	600	4 1/2	Jun	5	Jan	
Fairchild Camera & Instrument	1	17 1/2	18 1/2	14,200	16	Apr	22 1/2	Jan	50c	3 1/2	4,300	2 1/2	Feb	3 1/2	Jan	
Faraday Uranium Mines Ltd.	1	2 1/2	2 1/2	12,300	2 1/2	Mar	3 1/2	May	Katz Drug Company	1	23 1/2	23	23 1/2	Jun	24 1/2	Mar
Fargo Oils Ltd.	1	7 1/2	7 1/2	90,000	3 1/2	Jan	8 1/2	Jun	Kawasaki Chemical Co.	25c	31 1/2	31 1/2	2,600	21 1/2	May	
Financial General Corp.	10c	7 1/2	6 1/2	4,500	6 1/2	Mar	7 1/2	Apr	Kawneer Co (Del)	6	14 1/2	14 1/2	1,500	14	Jun	
Fire Association (Phila.)	10	40 1/2	42 1/2	1,400	41 1/2	Jun	45	Jan	Kidde (Walter) & Co.	2.50	18 1/2	19 1/2	800	12 1/2	Feb	
Firth Sterling Inc.	2.50	13 1/2	13 1/2	13,300	7 1/2	Jan	9 1/2	Jan	Kirk-Ark Oil Company	10c	3 1/2	3 1/2	6,200	2 1/2	Feb	
Flying Tiger Line Inc.	1	8 1/2	7 1/2	11,500	7 1/2	Jun	10	Jan	Kingsford Company	1.25	x 4 1/4	x 4 1/4	16,300	4 1/2	Jan	
Ford Motor of Canada— Class A non-voting	•	106 1/2	105 1/2	1,300	102 1/2	Apr	117 1/2	May	Kingston Products	1	2 1/2	2 1/2	5,500	2 1/2	Jan	
Class B voting	•	—	—	109	109	Mar	120	Jan	Kirby VenSyn Petroleum Co.	20c	6 1/2	6 1/2	10,000	1	Feb	
Ford Motor Co Ltd—	—	—	—	—	—	—	—	—	Kirkland Minerals Corp Ltd.	1	1	1 1/2	10,800	1 1/2	May	
American dep rcts ord reg	£1	4 1/2	4 1/2	12,100	3 3/4	Jan	4 1/2	Apr	Klein (S) Dept Stores Inc.	1	12 1/2	12 1/2	3,300	12 1/2	Mar	
Fort Pitt Industries Inc.	1	5 1/2	5 1/2	3,400	5 1/2	Feb	7 1/2	Feb	Kleinert (F B) Rubber Co.	5	13 1/2	13 1/2	600	12	Jan	
Fox Deluxe Beer Sales Inc. Name changed to Kingsford Co (eff Jun 17)	—	—	—	—	—	—	—	—	Knott Hotels Corp.	5	x 22	x 22	700	24 1/2	May	
Fox Head Brewing Co.	1.25	2	1 1/2	14,900	1 1/2	Jun	2 1/2	Jun	Kobacker Stores	7.50	11 1/2	12 1/2	900	10 1/2	Feb	
Fresnillo (The) Company	1	7 1/2	7 1/2	1,600	7 1/2	Jun	9 1/2	Jan	Kropp (The) Forge Co.	33 1/2	3 1/2	3 1/2	2,800	23 1/2	Apr	
Fuller (Geo A) Co.	.5	15 1/2	16	500	15	Feb	16 1/2	Jan	Krueger Brewing Co.	1	—	—	—	5 1/2	Jan	
G									L							
Gatineau Power Co common	•	31 1/4	31 1/4	200	28	Jan	32 1/2	Jun	L'Aiglon Apparel Inc.	1	—	5 1/2	100	5 1/2	Apr	
5% preferred	100	—	—	105	105	Mar	105	Mar	La Consolidada S A	75 pesos	21	21	800	17 1/2	Jan	
Gellman Mfg Co common	1	5	5	400	3 3/4	Feb	6	Mar	Lake Shores Mines Ltd.	1	7 1/2	7 1/2	18,900	4	Jun	
General Acceptance Corp warrants	•	4 1/2	4 1/2	200	4 1/2	Jun	5 1/2	Jan	Lakey Foundry Corp.	1	5 1/2	6	3,000	5 1/2	Jan	
General Alloys Co.	•	2 1/2	2 1/2	1,000	2	Feb	2 1/2	Jan	Lamson Corp of Delaware	5	13 1/2	13 1/2	400	13 1/2	Mar	
General Builders Supply Corp com	1	2 1/2	2 1/2	500	2	May	3	Jan	Lamson & Sessions Co.	10	29 1/2	29 1/2	700	27 1/2	Mar	
5% convertible preferred	25	—	—	13 1/2	13 1/2	Mar	16	Jan	Lanston Industries Inc.	5	13	12 1/2	800	13 1/2	Jan	
General Electric Co Ltd— American dep rcts ord reg	£1	—	—	6 1/2	6 1/2	Jan	7 1/2	Jan	La Salle Extension University	5	—	10 1/2	10 1/2	10 1/2	May	
General Fireproofing common	•	49 1/2	50	200	39 1/2	Jan	56	May	Lear Inc common	50c	6 1/2	7 1/2	14,900	6	Jun	
General Indus Enterprises	•	16 1/2	17 1/2	400	16 1/2	Apr	19	Jan	Lecourt Realty common	25c	5 1/2	5 1/2	200	5	Feb	
General Plywood Corp common	50c	11 1/2	10 1/2	40,500	5 1/2	Jan	12 1/2	Jan	Leonard Refineries Inc.	3	17 1/2	17 1/2	3,100	14 1/2	Jan	
5% convertible preferred	20	35	32 1/2	35	550	18	Jan	Le Tourneau (F G) Inc.	1	42	42	30	30	Feb		
General Stores Corporation																

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 21

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1		
	Par	Low High	Shares	Low High		Par	Low High	Shares	Low High		
New Bristol Oils Ltd.	1	12 1/2	2 1/2	47,400	St Lawrence Corp Ltd common	*	16 1/2	16 1/2	3,500	16 May 19 1/2 Jan	
New British Dominion Oil Ltd.	40c	3 1/2	2 1/2	73,000	Salem-Brosius Inc.	2.50	19 1/2	18 1/2	2,800	8 Feb 20 1/2 Jun	
New Chamberlain Petroleum	50c	2 1/2	2 1/2	3,500	San Carlos Milling Co Ltd	8	—	9 1/2	100	8 1/2 Jan 11 1/2 Jun	
New England Tel & Tel.	100	133 1/2	133 1/2	2,100	San Diego Gas & Electric Co	Cumulative preferred 5% series	20	x18 1/2	19 1/2	x18 1/2 Jun 21 1/2 Mar	
New Haven Clock & Watch Co	1	1 1/2	1 1/2	9,900	Cumulative preferred 4 1/2% series	20	—	—	—	17 Jun 20 1/2 Mar	
50c convertible preferred	*	1 1/2	1 1/2	800	Cumulative preferred 4.40% series	20	—	—	—	17 Jun 19 1/2 Mar	
New Idria Min & Chem Co	50c	1 1/2	1 1/2	9,300	Sapphire Petroleums Ltd	1	1 1/2	1 1/2	36,600	1 1/2 Jan 1 1/2 Jan	
New Jersey Zinc	25c	33 1/2	32 1/2	8,000	Savoy Oil Inc (Del)	25c	7 1/2	8	200	7 1/2 Jan 9 Jan	
New Mexico & Arizona Land	1	14 1/2	13 1/2	3,100	Sayre & Fisher Co	1	7 1/2	7 1/2	4,200	x7 1/2 May 10 Jan	
New Pacific Coal & Oils Ltd	20c	1 1/2	1 1/2	29,100	Scullin Steel Co common	1	x22 1/2	x22 1/2	5,100	16 1/2 Feb 25 1/2 Jun	
New Park Mining Co	1	1 1/4	1 1/4	5,400	Scurry-Rainbow Oil Co Ltd	50c	3 1/2	3 1/2	91,400	2 1/2 Feb 4 1/2 Jun	
New Process Co common	*	—	91	25	Seaboard Western Airlines	1	13 1/2	13 1/2	1,900	13 1/2 Mar 17 1/2 Jan	
New Superior Oils	1	—	2 1/2	800	Securities Corp General	1	—	—	—	1 1/2 Jan 2 1/2 Jan	
New York Auction Co common	*	—	13 1/2	300	Seeman Bros Inc	*	8 1/2	8 1/2	200	8 1/2 Jun 10 1/2 Feb	
New York & Honduras Rosario	10	x56 1/2	57 1/2	200	Sentry Safety Control	10c	1 1/2	1 1/2	8,900	1 1/2 May 2 Jan	
New York Merchandise	10	—	—	—	Serrick Corp class B	1	12 1/2	12 1/2	800	11 1/2 Feb 14 May	
Nickel Rim Mines Ltd	1	3 1/2	3 1/2	44,000	Servo Corp of America	1	6 1/2	6 1/2	2,300	4 1/2 Feb 6 1/2 Jun	
Nipissing Mines	1	2 1/2	2 1/2	2,300	Servomechanisms Inc	20c	11	10 1/2	2,500	9 1/2 Mar 12 1/2 May	
Noma Lites Inc	1	6 1/2	5 1/2	24,700	Seton Leather common	*	—	—	—	26 1/2 Jan 29 Jan	
Norbutte Corporation	50c	4 1/2	4 1/2	35,100	Shattuck Denn Mining	5	6 1/2	6 1/2	2,300	6 1/2 Jun 8 1/2 Feb	
Noreen-Ketay Corp	10c	11	11	11,200	Shawinigan Water & Power	*	96	95 1/2	98 1/2	64 Feb 101 Jun	
Norfolk Southern Railway	*	11	11	900	Sherman Products Inc	1	5	5	400	4 1/2 May 5 1/2 Mar	
North American Cement class A	10	35 1/2	35 1/2	400	Sherwin-Williams common	25	120 1/2	120 1/2	500	109 1/2 Feb 137 1/2 Jan	
Class B	10	—	—	—	4% preferred	100	—	—	—	92 Jan 101 1/2 Mar	
North American Royalties Inc	1	7 1/2	7 1/2	8,500	Sherwin-Williams of Canada	*	—	—	—	41 1/2 Feb 41 1/2 May	
North Canadian Oils Ltd	25	5 1/2	5 1/2	19,900	Shoe Corp of America common	3	—	22 1/2	22 1/2	300	19 Feb 24 1/2 May
Northeast Airlines	1	7 1/2	6 1/2	9,200	Siboney-Caribbean Petroleum Co	10c	1 1/2	1 1/2	20,000	1 1/2 Feb 2 Mar	
North Penn RR Co	50	7 1/2	7 1/2	10	Sicks Brewers Ltd	*	23	23	100	20 1/2 Apr 23 May	
Northern Ind Pub Serv 4 1/4% pfd	100	87	x86	87	Signal Oil & Gas Co class A	2	61	58 1/2	62 1/2	9,600	42 1/2 Feb 65 May
Northspan Uranium Mines Ltd	1	7 1/2	7 1/2	28,300	Class B	2	65	65	100	46 Jan 68 1/2 May	
Warrants	—	5 1/2	5 1/2	29,100	Silix Co common	1	3 1/2	3 1/2	2,600	3 Feb 4 1/2 Mar	
Nuclear Corp of America	*	—	2 1/2	2,700	Silver Creek Precision Corp	10c	—	—	19,800	1 1/2 Mar 2 1/2 Jan	
Class A	—	2 1/4	2 1/4	13,300	Silver-Miller Mines Ltd	1	1 1/2	1 1/2	7,400	2 1/2 Apr 3 1/2 Apr	
O	—	—	—	—	Silvray Lighting Inc	25c	3 1/2	3 1/2	900	2 1/2 Feb 3 1/2 Apr	
Oceanic Oil Company	1	2 1/2	2 1/2	6,700	Simca American Shares	5,000 ir	14 1/2	14 1/2	600	10 1/2 Jan 16 1/2 Apr	
Orden Corp common	50c	15 1/2	15 1/2	10,300	Simmons-Boardman Publications	—	—	—	—	28 1/2 Jun 33 1/2 Apr	
Ohio Brass Co class B common	*	67 1/2	67 1/2	475	5% convertible preferred	*	—	28 1/2	28 1/2	100	28 1/2 Jun 33 1/2 Jan
Ohio Power 4 1/2% preferred	100	93	92 1/2	93 1/2	Simplicity Pattern common	1	12 1/2	12 1/2	900	10 1/2 Jan 12 1/2 May	
Okonite Company common	25	85 1/2	85 1/2	2,400	Simpson's Ltd common	*	19 1/2	19 1/2	1,300	18 1/2 Apr 21 1/2 Jan	
Oid Town Corp common	1	—	2 1/2	400	Singer Manufacturing Co	20	45 1/2	45	10,700	36 1/2 Feb 47 Jun	
40c cumulative preferred	7	—	3 1/2	299	Singer Manufacturing Co Ltd	—	—	—	—	—	
Omar Inc	1	11	11	400	Amer dep rts ord registered	£1	—	—	—	3 1/2 Jun 3 1/2 Jan	
O'Kiep Copper Co Ltd Amer shares	10s	78 1/2	78 1/2	750	Sklatron Electronics & Telev Corp	10c	6 1/2	6 1/2	21,500	3 1/2 Jan 7 1/2 Jun	
Overseas Securities	1	26 1/2	25 1/2	600	Slick Airways Inc	5	5 1/2	5 1/2	2,300	5 Jun 7 1/2 Jan	
Oxford Electric Corp	—	3 1/2	3 1/2	1,200	Smith (Howard) Paper Mills	*	—	33 1/2	33 1/2	100	33 1/2 Feb 39 1/2 Jan
P	—	—	—	—	Sonotone Corp	1	7	7	8,300	5 1/2 Jan 8 1/2 May	
Pacific Gas & Electric 6% 1st pfd	25	28 1/2	28 1/2	3,400	Soss Manufacturing common	1	8 1/2	8 1/2	2,100	8 1/2 Jun 12 Jan	
5 1/2% 1st preferred	25	—	25	—	South Coast Corp common	1	19	20	300	13 1/2 Feb 23 Jun	
5% 1st preferred	25	—	25	—	South Penn Oil Co common	12.50	36 1/2	39 1/2	1,300	35 1/2 Feb 40 1/2 May	
5% redeemable 1st preferred	25	—	25	—	Southern California Edison	—	—	—	—	—	
5% redeemable 1st pfd series A	25	23 1/2	23 1/2	600	5% original preferred	25	54 1/2	55	240	49 1/2 Feb 55 1/2 Apr	
4.80% redeemable 1st preferred	25	23 1/2	23 1/2	1,500	4.88% cumulative preferred	25	22 1/2	23 1/2	900	22 1/2 Jun 26 1/2 Feb	
4.50% redeemable 1st preferred	25	20 1/2	20 1/2	2,100	4.56% convertible preference	25	46 1/2	46 1/2	200	42 1/2 Jun 46 1/2 May	
4.36% redeemable 1st preferred	25	20 1/2	20 1/2	2,300	4.48% convertible preference	25	42 1/2	43 1/2	600	36 1/2 Jun 43 1/2 May	
Pacific Lighting \$4.50 preferred	—	—	86	x83 1/2	4.32% cumulative preferred	25	20	20	1,200	x20 May 24 1/2 Jan	
\$4.40 dividend cum preferred	—	—	89	x92	4.24% cumulative preferred	25	20	20	1,000	20 Jun 23 1/2 Jan	
\$4.75 dividend preferred	—	89	89	120	4.08% cumulative preferred	25	20	20	200	20 Jun 23 1/2 Mar	
\$4.75 conv dividend preferred	—	98	98	1,000	Southern California Petroleum Corp	—	—	—	—	—	
\$4.36 dividend preferred	—	98	98	1,200	Southern Materials Co Inc	—	12	12	500	4 Mar 5 1/2 Jan	
Pacific Northern Airlines	1	33	32 1/2	34 1/2	Southern Pipe Line	—	—	—	—	13 1/2 Jun 14 1/2 May	
Pacific Petroleum Ltd	1	—	—	39,800	Southland Royalty Co	5	73 1/2	73 1/2	500	64 Apr 75 1/2 Jun	
Pacific Power & Light 5% pfd	100	93	93	75	Spear & Company	1	—	—	—	1 1/2 Jun 3 1/2 Jan	
Page-Hersey Tubes common	—	—	—	—	Specialty Stores Co Inc	5	—	1 1/2	400	1 1/2 Mar 1 1/2 Jan	
Pancoastal Petroleum (C A) vtc	2 Bol	12 1/2	11 1/2	48,400	Spencer Shoe Corp	1	6 1/2	6 1/2	1,000	5 1/2 Jun 7 1/2 Jan	
Pan Israel Oil vtc											

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 21

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Interest Period	Bonds American Stock Exchange	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Bonds Sold No.	Range Since Jan. 1 Low High	
				Far	Low	High						
United Molasses Co Ltd— Amer dep recs ord registered	10s	--	--	--	47s	Jun	5 1/2	Apr	--	45	49	--
United N J RR & Canal	100	1 1/2	1 1/2	2,100	1 1/2	Mar	1 1/2	Jan	Feb-Aug	\$160	--	52 52
United Profit Sharing common	25	12	12	100	10 1/2	Mar	14 1/4	Jan	Feb-Aug	73 1/2	--	70 1/4 71 1/4
10% preferred	10	12	12	100	10 1/2	Mar	14 1/4	Jan	Mar-Sep	53	--	54 54
United Shoe Machinery common	25	40 1/4	40 1/4	5,500	39 3/8	Jun	45 1/2	Feb	Mortgage Bank of Bogota—	172	--	
Preferred	25	33	33	150	33 3/4	May	37	Feb	△ 7s (issue of May 1927) 1945	172	--	
United Specialties common	1	147 1/2	147 1/2	600	10 1/2	Mar	15 1/2	Jun	△ 7s (issue of Oct 1927) 1947	172	--	73 73
U S Air Conditioning Corp	100c	1 1/2	1 1/2	38,500	7 1/2	Jun	21 1/4	Feb	Mortgage Bank of Denmark 5s 1972	199 1/2	102 1/2	99 1/2 101 1/4
U S Foil class B	1	40 1/2	42 1/2	17,300	34	Apr	43 1/4	May	Parana stamped (Plan A) 2 1/2s 2008	53 1/2	57 1/2	53 53
U S Rubber Reclaiming Co	1	2 1/2	2 1/2	400	2	Jan	3 1/4	Mar	Peru (Republic of)—			
United States Vitamin Corp	1	40 1/2	41 1/2	3,900	27 1/2	Feb	43 1/2	May	Sinking fund 3s Jan 1 1997	51 1/2	51	51 1/2 52 1/4
United Stores Corp common	50c	4 1/4	4 1/4	1,500	4	Jan	4 1/2	Jun	Rio de Janeiro stampd (Plan A) 2s 2012	139	40 1/2	39 40
Unitronics Corp	1	9 1/2	9 1/2	17,400	6 1/2	Feb	9 1/2	Jun				
Universal American Corp	25c	2	2	2,000	1 1/4	Jan	2 1/4	Apr				
Universal Consolidated Oil	10	--	--	--	48	Feb	59 1/4	May				
Universal Insurance	15	--	--	--	29 1/2	Jan	31 1/2	Mar				
Universal Marmon Corp	14	18 3/4	18 3/4	5,500	15 1/2	Feb	20 1/2	May				
Universal Products Co common	2	27	28 1/2	4,400	20 1/2	Jan	28 1/2	May				
Utah-Idaho Sugar	5	4 1/2	4 1/2	1,300	4 1/2	Apr	5 1/2	Jan				

V

Valspar Corp common	1	5	5	100	4 3/4	Mar	6 1/4	Jan				
\$4 convertible preferred	5	--	--	--	x80	Jan	83	Jan				
Vanadium-Alloys Steel Co Rights	5	57 1/2	65 1/2	43,900	35 1/2	Feb	65 1/2	Jun				
Van Norman Industries warrants	3	3	3	1,100	2 1/2	Mar	2 1/2	Jun				
Venezuelan Petroleum	1	132	132	200	115	Apr	132	Jun				
Vinco Corporation	1	4 1/2	4 1/2	400	4 1/4	Jan	6	Jan				
Virginia Iron Coal & Coke Co	2	6	5 1/2	1,700	5 1/4	Apr	7 1/2	Jan				
Vogt Manufacturing	12	12	12	100	11 1/2	Feb	13 1/4	Jan				
Vulcan Silver-Lead Corp	1	5 1/2	5 1/2	200	5	Jun	7 1/2	Jan				

W

Waco Aircraft Co	*	--	--	--	3 1/2	Jan	6 1/2	Jan				
Wagner Baking voting ctfs ext	*	--	4	600	4	Apr	4 1/4	Jan				
7 1/2% preferred	100	--	96 1/2	96 1/2	96 1/2	Jun	104	Jan				
Waltz & Bond Inc	1	2 1/2	2 1/2	400	2 1/2	Mar	3 1/4	Jan				
\$2 cumulative preferred	30	--	--	--	15 1/2	Feb	17	Jan				
Wallace & Tiernan Inc	1	29 1/2	30	5,800	25 1/2	Feb	32 1/2	Jan				
Walworth Watch Co common	1	2	1 1/2	26,400	1 1/2	Jan	2 1/4	Apr				
Webb & Knapp Inc	10c	1 1/2	1 1/2	19,900	1 1/2	Feb	1 1/2	Jan				
.36 series preference	136 1/4	138	60	130 1/2	144	Apr						
Webster Investors Inc (Def)	5	--	--	--	19 1/2	Mar	20 1/4	Apr				
Weiman & Company Inc	1	2 1/2	2 1/2	1,700	2 1/2	Jan	2 1/4	Jan				
Wenmarth Manufacturing	125	--	--	--	86 1/2	Jan	91	Mar				
West Texas Utilities 4.40% pfd	100	--	--	--	5 1/2	Mar	7 1/4	Jan				
Western Leathesols Ltd	*	6	6 1/2	4,000	6 1/2	Jan	126 1/2	Jan				
Western Maryland Ry 7% 1st pfd	100	--	--	--	139 1/2	May						
Western Stockholders Invest Ltd— Amer dep recs ord shares	1s	1/2	1/2	3,100	1/2	Feb	1/2	Jan				
Western Tablet & Stationery com	*	59 1/2	59 1/2	50	54	Jan	68	Feb				
Westmoreland Coal	20	43	42 1/2	450	35	Feb	47 1/2	May				
Westmoreland Inc	10	--	--	--	23 1/2	Jan	29 1/2	Jan				
Weyenberg Shoe Mfg	1	36	36	50	32 1/2	Apr	38	Jan				
White Eagle Internat Oil Co	10c	1 1/2	1 1/2	5,500	1 1/4	Apr	3	Jan				
White Stores Inc common	1	9	9 1/2	500	9	May	10	Jan				
5 1/2% conv-preferred	25	--	--	--	21	May	23 1/2	Jan				
Wichita River Oil Corp	1	3 1/2	3 1/2	400	3 1/4	Apr	4 1/4	Jan				
Wickes (The) Corp	5	11 1/2	11 1/2	100	10 1/2	Mar	12 1/2	Jan				
Williams-McWilliams Industries	10	21	21	9,000	19 1/2	Apr	26 1/2	Mar				
Williams-R & C Co	1	7 1/2	7 1/2	500	5 1/2	Jan	8 1/2	Mar				
Wilson Brothers common	1	3 1/2	3 1/2	200	2 1/2	Feb	4 1/4	Jan				
5% preferred	25	15 1/2	15 1/2	200	14 1/2	Jan	17 1/4	Apr				
Wisconsin Pw & Lt 4 1/2% pfd	100	--	99	99 1/2	96 1/2	Feb	101	May				
Wood (John) Industries Ltd	*	--	--	--	39 1/2	Feb	43 1/2	Apr				
Wood News Paper Machine	1	15 1/2	15 1/2	850	11 1/2	Jan	15 1/2	Mar				
Woodall Industries Inc	2	17 1/2	17 1/2	100	16 1/2	Feb	17 1/2	Jun				
Woodley Petroleum common	8	72 1/2	72 1/2	1,400	69 1/2</							

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 21

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
American Motors Corp.	5	73/4	71/2 81/2	969	53/4 Jan 81/2 Mar
American Tel & Tel.	100	174	173 177	3,773	1701/2 Jan 1793/4 Jun
Anaconda Co.	50	65	681/2	308	571/2 Feb 731/2 Jan
Boston Edison	25	481/2	481/2 491/2	1,037	481/2 Jun 54 Jan
Boston & Maine RR common	100	--	151/2 153/4	1	151/2 Feb 191/4 Jan
Boston Pers Prop.	--	--	421/2 44	225	37 Mar 44 Jun
Calumet & Hecla Inc.	5	121/2	121/2	17	117/8 Jun 141/4 Jan
Cities Service Co.	10	661/2	681/2	161	58 Mar 701/2 May
Copper Range Co.	--	301/2	317/8	70	301/2 Jun 421/2 Jan
Eastern Gas & Fuel Assoc.	10	367/8	387/8	214	283/4 Feb 331/2 May
Eastern Mass St Ry Co. 6% cum pfid class B	100	--	59	85	57 May 631/2 Feb
First Nat'l Stores Inc.	--	481/2	491/2	468	471/2 Mar 52 Jan
Ford Motor Co.	--	54	551/2	323	54 Jan 591/2 Mar
General Electric Co.	5	681/2	671/2 701/2	1,914	521/2 Feb 701/2 Jun
Gillette Co.	1	--	401/4 407/8	307	401/4 Jun 461/2 Mar
Kennecott Copper Corp.	--	1091/4	1141/4	65	1021/2 Feb 1231/2 Jan
Lone Star Cement Corp.	10	--	357/8 361/2	226	323/4 Apr 37 Jun
Narragansett Racing Ass'n	1	--	131/2 133/4	100	12 Feb 131/4 May
New England Electric System	20	161/2	157/8 163/4	7,253	157/8 Jun 171/2 Jan
New England Tel & Tel Co.	100	1331/2	1331/2 1351/4	295	132 Jan 1371/2 Jun
Norbutte Corp.	500	--	5	100	3 Mar 51/2 Jun
Olin Mathieson Chemical	5	541/2	57	189	423/8 Feb 571/2 Jun
Pennsylvania RR Co.	50	201/2	201/2	533	20 Feb 221/2 Jan
Quincy Mining Co.	25	--	271/2 273/4	19	241/2 May 281/2 May
Rexall Drug Co.	250	--	9	134	81/2 May 101/2 Jan
Shawmut Association	--	221/2	221/2	20	211/2 Mar 231/2 Jan
Stone & Webster Inc.	--	441/4	451/2	78	36 Feb 491/2 May
Stop & Shop Inc.	1	181/2	181/2	2,600	11/2 Feb 201/2 Jan
Standard Oil Co (N J)	7	651/2	681/2	1,671	601/2 May 681/2 Jun
Torrington Co.	--	251/2	251/2	680	241/2 Mar 271/2 Jun
Union Twist Drill Co.	5	32	32	35	291/2 Mar 331/2 May
United Fruit Co.	--	441/2	441/2	2,431	44 Jan 471/2 Jan
United Shoe Mach Corp.	25	401/2	401/2	820	391/2 Jun 451/2 Feb
U S Rubber Co.	5	--	45	291	391/2 Feb 49 Jan
U S Smelt Refining & Mining Co.	50	--	521/2 54	114	481/2 May 631/2 Jan
Waldorf System Inc.	--	121/2	13	27	121/2 Apr 14 Feb
Westinghouse Electric Corp.	12.50	641/2	661/2	754	521/2 Feb 661/2 Jun

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Aeronca Manufacturing	1	61/2	61/2	100	61/2 Jun 91/2 Jan
American Laundry	20	--	261/2 271/2	145	261/2 Jun 301/2 Apr
Baldwin	8	--	20	697	20 Jun 261/2 Mar
Burger	* 18	18	191/2	21	18 May 241/2 Jan
Carey Manufacturing	10	--	291/2 291/2	20	221/2 Jan 321/2 May
Champ common	--	351/2	371/2	90	331/2 Feb 371/2 Jan
\$4.50 preferred	--	871/2 871/2	5	871/2 Jun 981/2 Apr	
Cincinnati Gas & Electric com.	6.50	251/2	251/2	988	251/2 Jun 30 Apr
4% preferred	100	86	86	13	86 Jun 951/2 Jan
Cincinnati Milling Machine	10	411/2	42	45	40 Feb 501/2 Jan
Cincinnati Telephone	50	871/2	861/2	430	851/2 Feb 901/2 Mar
Cincinnati Transit	121/2	--	4	671	4 Jun 431/2 Mar
Cincinnati Union Stockyards	--	17	17	34	17 Jun 201/2 Feb
Dow Drug common	--	81/2	81/2	161	71/2 Feb 9 Jan
Preferred	100	80	80	10	80 Mar 87 Mar
Eagle Picher	10	41	411/2	165	401/2 Feb 471/2 Jan
Gibson Art	--	561/2	561/2	42	54 Mar 68 Jun
Hobart Manufacturing	10	70	70	180	53 Feb 70 Jun
Kroger	1	--	52	521/2	20 Apr 561/2 Apr
Lunkenheimer	--	281/2	281/2	5	271/2 Jan 291/2 Apr
Procter & Gamble	2	441/2	441/2	1,476	441/2 Jun 501/2 Jan
Randall class B	5	26	26	27	24 Mar 281/2 Jan
U S Printing common	37	36	38	502	36 Jun 391/2 May
Preferred	50	--	52	52	128 Jan 52 Jan
Unlisted Stocks					
Allegheny Corp.	1	--	81/2	81/2	40 671/2 Apr 81/2 Jun
Allied Stores	--	461/2	47	84	401/2 Feb 47 Jun
American Airlines	1	181/2	181/2	75	171/2 Apr 24 Jan
American Cyanamid	10	861/2	841/2	127	61/2 Feb 871/2 Jun
American Radiator	5	15	15	50	141/2 May 18 Jan
American Telephone & Telegraph	100	1731/2	1731/2	177	1701/2 Jan 1801/2 Mar
American Tobacco	20	--	721/2	721/2	10 71/2 Jun 771/2 Feb
Anaconda	50	651/2	671/2	76	58 Feb 721/2 Jan
Armclo	10	561/2	561/2	114	511/2 Feb 651/2 Jan
Ashland Oil	18	18	181/2	114	161/2 Feb 191/2 May
Avco Mfg.	3	--	61/2	90	51/2 Jan 71/2 Jan
Baltimore & Ohio	100	49	49	10	431/2 Feb 49 Jun
Bethlehem Steel	* 471/2	471/2	49	95	411/2 May 491/2 Jun
Boeing	5	--	431/2	431/2	60 431/2 Jun 491/2 Apr
Chesapeake & Ohio	25	--	621/2	125	591/2 Feb 70 Jan
Chrysler Corp.	25	761/2	761/2	100	641/2 Jan 801/2 Apr
Cities Service	10	--	671/2	23	58 Feb 681/2 Jun
City Products	--	441/2	441/2	7	391/2 Jan 45 Jun
Clopay	1	--	21/2	29	2 Jun 271/2 Feb
Columbia Gas	--	171/2	171/2	119	161/2 Feb 18 Jan
Columbus & So Ohio	5	281/2	281/2	185	281/2 Jun 311/2 Feb
Corn Products	10	--	301/2	31	70 291/2 Mar 311/2 Apr
Curtiss Wright	1	--	401/2	10	401/2 Feb 461/2 Apr
Dayton Power & Light	7	441/2	441/2	304	421/2 Feb 491/2 Apr
Dow Chemical	5	--	671/2	68	133 Mar 68 Jun
Du Pont	5	--	1921/2	93	191/2 Mar 2021/2 May
Eastman Kodak	10	--	109	1091/2	60 831/2 Feb 1091/2 Jun
Electric Auto Lite	5	--	371/2	6	301/2 Feb 391/2 Apr
Federated Department	2.50	311/2	311/2	156	281/2 Feb 34 Jun
Ford Motors	5	--	541/2	82	541/2 Jan 591/2 Mar
General Dynamics	1	591/2	5871/2	82	571/2 Mar 681/2 Apr
General Motors	1/2	4221/2	4231/2	397	381/2 Feb 441/2 May
Greyhound Corp.	3	--	151/2	97	141/2 Jan 17 Apr
Monsanto Chemical	--	381/2	381/2	107	33 Mar 391/2 Jun
Loew's Inc.	--	191/2	191/2	20	181/2 Mar 201/2 May
National Cash Register	5	--	661/2	5	461/2 Feb 691/2 Jun
National Dairy	5	--	34	60	34 Jun 381/2 Mar
National Lead	5	124	1271/4	40	1001/2 Feb 1361/2 Mar
New York Central	--	34	34	37	281/2 Feb 34 Jun
Ohio Edison	12	--	491/2	17	481/2 Feb 521/2 Jun
Owens Illinois	6.25	591/2	591/2	611/2	591/2 Jun 631/2 Mar
Pennsylvania RR	50	--	2031/2	55	20 Feb 221/2 Jan
Pepsi-Cola	331/2	221/2	221/2	20	191/2 Jan 231/2 May
Phillips Petroleum	10	49	511/2	200	441/2 Feb 53 Jan
Pure Oil	5	--	46	10	381/2 Feb 491/2 Jun
Radio Corp					

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 21

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Low	High	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Low	High
Par					Low	High	Par						Low	High	
Budd Company	5	19 3/8	19 1/2 - 20 1/4	1,100	17 5/8 Feb	21 1/2 May	Middle South Utilities	10	34 5/8	34 5/8	100	31 1/2 Jan	38 Jun		
Burlington Industries Inc.	1	-	12 1/2 - 12 1/4	200	1 Mar	14 1/4 Jan	Minneapolis Brewing Co.	1	6 7/8	6 3/4	3,000	6 1/2 Jan	7 1/2 Jan		
Burroughs Corp (Un)	5	47 1/2	46 7/8 - 48 1/2	900	33 7/8 Feb	48 1/2 Jun	Minnesota Mining & Mfg (Un)	*	89 1/2	95 1/4	1,700	58 1/2 Feb	95 1/4 Jun		
Lurton-Dixie Corp	12.50	18 3/4	18 3/4 - 18 3/4	250	18 3/4 Mar	21 1/4 Jan	Mississippi River Fuel	10	34 3/4	34 3/4	400	33 1/2 Jan	37 1/4 Feb		
Builer Brothers	15	23 1/2	23 1/2 - 23 1/2	400	23 1/2 Jun	28 7/8 Jan	Missouri Portland Cement	12.50	54 1/4	53 1/4	1,100	49 Apr	66 Feb		
Calif East Aviation	10c	2 5/8	2 5/8 - 2 7/8	600	2 5/8 Jun	3 1/4 May	Modine Manufacturing Co.	*	15	15	500	15 Jun	18 1/4 Apr		
Canumet & Hecia Inc	5	-	12 5/8 - 12 7/8	1,100	11 7/8 Apr	14 1/4 Jan	Monroe Chemical Co.	*	2 1/4	2 1/4	125	2 Jan	3 Mar		
Canadian Pacific (Un)	25	-	35 1/2 - 36 1/2	300	30 3/8 Feb	36 1/4 Jun	Monsanto Chemical (Un)	2	37 1/2	37 1/2	2,900	30 1/4 Feb	39 1/2 Jun		
Canadian Prospect Ltd.	16 2/3c	4 1/2	3 7/8 - 4 1/2	30,930	3 7/8 Mar	5 Jan	Montgomery Ward & Co.	*	36 1/2	35 7/8	6,300	35 1/2 Jun	40 Jan		
Carrier Corp common	10	56	56	100	55 1/4 Feb	63 1/4 Jan	Morris (Philip) & Co (Un)	5	-	42 1/4	42 1/2	300	41 1/4 Feb	45 1/4 Mar	
Celanese Corp of America (Un)	* 10c	15 1/2	15 1/2 - 16	1,100	14 7/8 Feb	17 1/4 Jan	Motorola Inc.	3	-	47 3/4	47 3/4	300	36 1/2 Feb	47 1/4 May	
Centlivre Brewing Corp	50c	-	2 1/2 - 2 5/8	11,200	1 7/8 Feb	2 5/8 Jun	Mount Vernon (The) Co 50c conv pfd.	5	4	4	1,900	3 1/4 Jun	5 1/2 Jan		
Central & South West Corp	5	40 1/4	41 1/2 - 42	400	34 3/4 Jan	42 1/2 May	50c convertible preferred	5	-	3 1/8	4	400	3 1/8 Mar	5 1/2 Jan	
Central Illinois Public Service	10	27 3/4	27 3/4 - 29 1/2	400	27 3/4 Jun	31 1/2 May	Napco Industries Inc.	1	-	6 1/2	7	2,000	6 1/2 Jun	9 1/4 Jan	
Certain-teed Products	1	9	9	1,000	9 Jun	11 1/4 Jan	National Cylinder Gas	1	-	45	45 1/2	400	30 1/2 Feb	45 1/2 Jun	
Champlin Oil & Refin Co common	1	-	29 3/8 - 30 3/8	1,000	25 5/8 Feb	31 May	National Distillers & Chem (Un)	5	26 1/4	27 3/8	400	24 1/2 Feb	28 May		
\$3 convertible preferred	25	-	56 1/2 - 56 1/2	50	56 Mar	62 Apr	National Gypsum Co.	1	42 3/8	40 1/2	400	35 1/2 Apr	42 1/2 Jun		
Chesapeake & Ohio Ry (Un)	25	-	62 1/4 - 62 1/4	100	60 Feb	69 1/4 Jan	National Lead Co (Un)	5	122 7/8	122 7/8	700	100 1/4 Feb	138 Jun		
Chic Milw St Paul & Pac common	*	18 7/8	19 1/8 - 19 1/8	1,700	16 1/8 Feb	20 1/2 May	National Standard Co.	10	-	32 3/8	32 3/8	50	32 1/2 Jun	39 1/2 Jan	
Chicago & Northwestern Ry common	*	31 1/2	31 1/2 - 31 1/2	100	24 Jan	34 1/2 Apr	New York Central RR	*	-	33 1/4	34 1/4	300	26 Feb	39 1/2 Jan	
5 1/2 series A preferred	100	-	37 3/4 - 37 3/4	200	30 1/4 Feb	43 Apr	North American Aviation (Un)	1	-	29 1/2	30 1/2	700	28 Mar	38 1/2 Jan	
Cicago Rock Isl & Pacific Ry Co	*	34 1/4	35 1/4 - 35 1/4	200	34 1/4 Jun	37 3/4 Jan	North American Car Corp.	10	-	34	34 1/4	1,000	33 1/2 May	41 1/2 Jan	
Chicago So Shore & So Bend RR	12.50	-	10 1/2	10 1/2	10 Jan	12 1/2 Feb	Northern Illinois Gas Co.	5	18 1/8	18 1/8	11,100	17 1/2 Feb	18 1/2 Jan		
Chicago Yellow Cab Co	*	19 3/4	19 3/4 - 19 3/4	100	19 1/2 May	19 3/4 Jun	Northern Pacific Ry (Un)	5	46 1/4	46 1/4	1,000	39 1/2 Jan	49 1/2 May		
Christiana C.I. Corp	1	-	8 7/8 - 9 3/8	1,200	6 1/2 Jan	9 5/8 Jun	Northern States Power Co. (Minnesota) (Un)	5	17 1/2	17 1/2	2,300	16 1/2 Jan	17 1/2 Jun		
Chrysler Corp	25	76	76	2,400	64 1/2 Jan	80 1/2 Apr	Northwest Bancorporation	10	66	66	1,100	65 1/2 Jun	77 1/2 Jan		
Cleveland Cliffs Iron common	1	46 3/4	46 3/4 - 48 1/2	1,100	41 1/2 Feb	51 Jan	Oak Manufacturing Co.	1	17 1/4	17	1,100	16 1/2 May	20 1/2 Jan		
4 1/2% preferred	100	-	83	83	650	83 Jun	Ohio Edison Co.	12	-	50	52 1/2	600	48 1/2 Feb	52 1/2 May	
Cleveland Electric Illum	15	37 3/4	37 3/4 - 39 1/2	900	37 Feb	43 1/2 May	Ohio Oil Co (Un)	*	-	40	40 1/2	400	36 Feb	44 1/2 Jan	
Coleman Co Inc	5	17 1/2	16 - 17 1/2	900	15 1/2 Jun	20 1/2 Jan	Oklahoma Natural Gas	7.50	-	26 1/2	27	500	26 1/2 Jan	28 Apr	
Colorado Fuel & Iron	*	-	29	29	300	28 1/8 May	Olin-Mathieson Chemical Corp.	5	55	54 1/2	700	42 1/2 Feb	57 Jun		
Columbia Gas System (Un)	*	-	17 1/2	17 1/2	6,000	16 3/4 Feb	Owens-Illinois Glass	6.25	-	60 1/2	60 1/2	100	57 1/2 Jan	63 May	
Commonwealth Edison common	25	39	38 1/2 - 39 3/4	4,200	38 1/2 Jun	42 1/2 Mar	Pacific Gas & Electric (Un)	25	48 3/4	48 1/2	500	48 1/2 Feb	51 Jun		
Consolidated Cement Corp.	1	26 3/4	26 3/4 - 27	-	26 Mar	Pan American World Airways (Un)	1	-	14 1/2	14 1/2	700	14 1/2 Jun	18 1/2 Jan		
Consumers Power Co.	*	47 1/8	47 1/8 - 47 1/8	100	45 Mar	Paramount Pictures (Un)	1	-	35 1/2	35 1/2	100	28 1/2 Jan	36 1/2 Jun		
Container Corp of America	5	19 3/8	18 7/8 - 19 3/8	800	17 3/4 Jan	Parker Pen Co class B	2	-	16 1/2	16 1/2	100	14 1/2 May	16 1/2 Jun		
Continental Motors Corp.	1	-	8 7/8 - 8 7/8	100	6 3/8 Jan	Peabody Coal Co common	5	10 1/2	10 1/2	4,600	10 Mar	12 1/2 Jan			
Controls Co of America	5	13 3/4	13 3/4 - 14 1/4	4,000	11 1/2 Feb	14 1/2 Jan	Warrants	*	-	6	6 1/2	300	5 1/2 Mar	7 1/2 Feb	
Cudahy Packing Co	5	-	8 3/8 - 8 3/8	600	8 1/2 May	Penn-Texas Corp common	10	-	9	9 1/2	600	9 Jun	13 1/4 Jan		
Curtiss-Wright Corp (Un)	1	-	40 1/4 - 41 1/4	1,300	39 1/2 Feb	\$1.60 convertible preferred	40	-	23	23 1/8	200	21 1/2 Apr	25 1/2 Jan		
Deere & Co common	10	29 3/8	29 3/8 - 29 5/8	500	27 1/2 Feb	32 1/2 May	Pennsylvania RR	50	20 1/4	21 1/2	1,500	20 Feb	22 1/4 Jan		
Detroit-Cleveland Navigation	5	4 1/2	4 1/2 - 4 1/2	50	13 1/4 Apr	Pepole Gas Light & Coke (new)	25	-	43	44 1/2	500	49 Apr	49 Apr		
Detroit Edison Co (Un)	20	-	41 1/8 - 41 1/8	100	37 1/2 Jan	Pepsi-Cola Co	33 1/2c	22 3/4	22	23	1,100	18 1/2 Jan	24 1/2 May		
Dodge Manufacturing Co. p.	5	23 3/8	23 3/8 - 24	-	28 Jan	Philips Dodge Corp (Un)	12.50	-	54	55 1/4	200	51 1/2 Feb	63 Jan		
Dow Chemical Co.	5	65 7/8	65 7/8 - 68	500	56 1/2 Mar	Philco Corp (Un)	3	15 1/2	15 1/2	400	14 1/2 Mar	18 1/2 Apr			
Du Mont Laboratories Inc (Allen B)	Common	1	-	5	5 1/8	500	43 1/2 Feb	49 1/4	51 1/4	1,600	43 1/2 Feb	52 1/2 Jan			
Du Pont (E I) de Nemours (Un)	5	-	196	196	100	17 1/2 Feb	Rexall Drug (Un)	2.50	-	87	87	100	36 1/2 Jun	39 1/2 May	
Eastern Air Lines Inc.	1	-	37 1/8	38 3/8	500	36 Apr	Reynolds (R J) Tobacco cl B (Un)	10	54 1/2	54 1/2	1,500	54 1/2 Jun	58 1/2 May		
Eastman Kodak Co (Un)	10	-</td													

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 21

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
Abbott Laboratories	5	477 ¹ ₂ 49 ¹ ₂	696	37 ¹ ₂ Feb	49 ¹ ₂ Jun	Flying Tiger Line Inc (The)	1	—	7 ¹ ₂	8	668	7 ¹ ₂ Jun 10
Admiral Corp.	1	11 ¹ ₂ 11 ¹ ₂	1,300	10 ¹ ₂ Mar	14 ¹ ₂ Jan	Food Mech & Chem Corp	10	—	61 ¹ ₂ 62 ¹ ₂	145	53	Feb 64 May
Aeco Corp.	10 ^c	1.65 1.65	41,690	62 ¹ ₂ Feb	1.65 Jun	Ford Motor Co.	5	—	54 ¹ ₂ 54 ¹ ₂	1,357	54 ¹ ₂ Jun 59 ¹ ₂ Mar	
Air Reduction Co (Un)	*	—	459 ³ ₂ 461 ¹ ₂	140	47 ¹ ₂ Feb	58 ¹ ₂ Jun	Foremost Dairies	2	—	16 ⁷ ₂ 17 ¹ ₂	1,392	16 Feb 18 ¹ ₂ May
Alleghany Corp (Un)	1	—	8 ¹ ₂ 8 ¹ ₂	300	5 ¹ ₂ Feb	8 ¹ ₂ May	Friden Calculating Co.	1	—	57 ¹ ₂ 59	965	38 Feb 59 ¹ ₂ Jun
Allis-Chalmers Mfg Co (Un)	10	—	33 ⁷ ₂ 34 ¹ ₂	714	32 ¹ ₂ Mar	Fruhauf Trailer Co.	1	—	18 18 ¹ ₂	2,472	18 Jun 24 Jan	
Aluminium Ltd new	*	—	48 ¹ ₂ 48 ¹ ₂	586	47 ¹ ₂ May	General Amer Oil of Texas	5	41 ¹ ₂	41 42	782	37 ¹ ₂ May 45 ¹ ₂ Jun	
Amerada Petroleum (Un)	*	—	136 ³ ₂ 136 ³ ₂	315	109 Feb	Garrett Corp.	2	—	42 ¹ ₂ 42 ¹ ₂	121	42 ¹ ₂ Jun 42 ¹ ₂ Jan	
American Airlines Inc com (Un)	1	18 ³ ₂ 18 ³ ₂	1,208	17 ¹ ₂ Apr	24 Jan	General Dynamics Corp.	1	—	57 ¹ ₂ 59	2,303	54 ¹ ₂ Jan 68 ¹ ₂ Apr	
American Bosch Arma Corp (Un)	1	—	22 ¹ ₂ 22 ¹ ₂	176	20 ¹ ₂ Jan	General Electric Co (Un)	5	68	68 70	2,067	52 ¹ ₂ Feb 70 ¹ ₂ Jun	
American Edest-Para Theatres (Un)	1	—	22 ³ ₂ 22 ³ ₂	313	20 ¹ ₂ Mar	General Exploration Co of Calif.	1	—	5 5 ¹ ₂	1,400	5 Jun 7 ¹ ₂ Jan	
American Can Co (Un)	12.50	a41 ³ ₂	841 ³ ₂ 842 ¹ ₂	320	40 ¹ ₂ Feb	General Foods Corp (Un)	—	—	45 ¹ ₂ 45 ¹ ₂	187	41 ¹ ₂ Jan 47 Jun	
American Cyanamid Co (Un)	10	—	86 ¹ ₂ 86 ¹ ₂	344	66 ¹ ₂ Feb	General Motors Corp com.	1 ²	42 ¹ ₂	42 ¹ ₂ 43 ¹ ₂	6,314	38 ¹ ₂ Apr 43 ¹ ₂ May	
New common w i	—	—	42 ¹ ₂ 43 ¹ ₂	470	42 Jun	General Paint Corp common	—	18 ¹ ₂	18 ¹ ₂ 18 ¹ ₂	1,370	15 ¹ ₂ Jan 18 ¹ ₂ Jun	
American Electronics Inc	1	16 ¹ ₂ 16 ¹ ₂	1,505	11 Feb	17 ¹ ₂ Jun	General Public Service Corp (Un)	10 ^c	—	5 5	1,050	4 ¹ ₂ Feb 5 May	
American Motors Corp (Un)	5	—	7 ¹ ₂ 8 ¹ ₂	1,220	5 Feb	General Public Utilities (Un)	5	—	37 ¹ ₂ 38 ¹ ₂	262	34 ¹ ₂ Mar 39 ¹ ₂ May	
American Radiator & S S (Un)	5	14 ³ ₂ 14 ³ ₂	1,361	14 ¹ ₂ Jan	18 ¹ ₂ Jun	General Telephone (Un)	10	41 ¹ ₂	41 ¹ ₂ 42 ¹ ₂	1,829	39 ¹ ₂ Feb 45 May	
American Smelting & Refining (Un)	*	859	459 460 ¹ ₂	828	50 ¹ ₂ Feb	General Tire & Rubber Co (Un)	2.50	—	86 ¹ ₂ 92	330	60 ¹ ₂ Jan 92 ¹ ₂ May	
American Tel & Tel Co.	100	173 ¹ ₂ 173 ¹ ₂	2,560	170 ¹ ₂ Jan	179 ¹ ₂ Mar	Getty Oil Co common	4	34 ¹ ₂	32 ¹ ₂ 34 ¹ ₂	2,194	26 ¹ ₂ Apr 39 ¹ ₂ May	
American Tobacco Co (Un)	25	70 ¹ ₂ 70 ¹ ₂	661	70 ¹ ₂ Jun	77 ¹ ₂ Jan	Gimbels Brothers (Un)	5	a39 ¹ ₂	39 ¹ ₂ 40 ¹ ₂	195	40 ¹ ₂ May 46 Mar	
American Viscose Corp (Un)	25	39 ¹ ₂ 39 ¹ ₂	554	31 Feb	40 ¹ ₂ Jun	Gladden Products Corp	1	3 ¹ ₂	2.75 3 ¹ ₂	8,432	2.60 Jan 3 ¹ ₂ Jun	
Anaconda (The) Co (Un)	50	63 ¹ ₂ 64 ¹ ₂	1,764	57 ¹ ₂ Feb	72 ¹ ₂ Jan	Gladding McBean & Co	10	—	34 ¹ ₂ 36 ¹ ₂	2,634	29 ¹ ₂ Jan 39 ¹ ₂ May	
Arkansas Louisiana Gas (Un)	5	—	24 ¹ ₂ 24 ¹ ₂	195	20 Feb	Glidden Co (Un)	10	a34 ¹ ₂	a34 ¹ ₂ a34 ¹ ₂	70	35 ¹ ₂ May 36 ¹ ₂ May	
Armco Steel Corp (Un)	10	—	57 58 ¹ ₂	1,081	52 ¹ ₂ Feb	Good Humor Co of Calif.	10c	25c	23c 25c	24,150	16c Feb 25c Apr	
Armour & Co (Ill.) (Un)	5	14 ¹ ₂ 14 ¹ ₂	233	13 ¹ ₂ Feb	16 ¹ ₂ Jan	Goodrich (B F) Co (Un)	10	87 ¹ ₂	87 ¹ ₂ 87 ¹ ₂	167	67 ¹ ₂ Feb 76 ¹ ₂ May	
Associated Dry Goods Corp.	1	a32 ³ ₂ a32 ³ ₂	60	30 ¹ ₂ Mar	30 ¹ ₂ Mar	Hercules Powder Co common	2.1/2	42	42 42	150	35 ¹ ₂ Jan 43 May	
Atch Top & Santa Fe (Un) com.	10	23 ¹ ₂ 23 ¹ ₂	1,190	22 ¹ ₂ Mar	26 ¹ ₂ Jan	Hoffman Electronics (Un)	50c	23 ¹ ₂ 25 ¹ ₂	1,141	17 ¹ ₂ Feb 25 ¹ ₂ Jun		
Atlantic Coast Line RR	—	a46 ¹ ₂	84 ¹ ₂ 84 ¹ ₂	135	—	Holly Development Co.	1	83c	81c 86c	3,900	71c Jan 1.10 Mar	
Atlantic Refining Co (Un)	10	51 ¹ ₂ 51 ¹ ₂	225	44 ¹ ₂ Jan	56 ¹ ₂ May	Holly Oil Co (Un)	1	—	2.50 2.60	576	2.25 Feb 3.25 Feb	
Atlas Corp (Un)	1	97 ¹ ₂ 97 ¹ ₂	2,262	9 ¹ ₂ Apr	11 ¹ ₂ Jan	Honolulu Oil Corp	10	60 ³ ₂	60 62 ¹ ₂	724	59 ¹ ₂ Apr 70 Jan	
Atok-Big Wedge	p2	21c 21c	2,550	19c Apr	31c Jan	Howe Sound Co (Un)	1	89 ¹ ₂	89 ¹ ₂ 91 ¹ ₂	105	10 May 18 ¹ ₂ Jan	
Avco Mfg Corp (Un)	3	6 ¹ ₂ 6 ¹ ₂	928	6 Jan	7 Jan	Hupp Corp	1	—	5 ¹ ₂ 5 ¹ ₂	100	4 ¹ ₂ Mar 6 May	
Baldwin-Lima-Hamilton Corp (Un)	13	13 ¹ ₂ 13 ¹ ₂	609	12 ¹ ₂ Feb	14 ¹ ₂ Jan	Hancock Oil Co class A	1	51	51 52 ¹ ₂	6,336	37 ¹ ₂ Feb 58 ¹ ₂ May	
Baldwin Securities (Un)	1c	62 ³ ₂ 62 ³ ₂	464	—	—	\$1.25 preferred	25	—	22 ¹ ₂ 22 ¹ ₂	147	22 ¹ ₂ May 24 ¹ ₂ Jan	
Baltimore & Ohio RR (Un)	100	48 ³ ₂	48 ³ ₂ 50 ¹ ₂	295	41 ¹ ₂ Feb	Hawaiian Pineapple	7 ¹ ₂	12 ¹ ₂	12 ¹ ₂ 13 ¹ ₂	3,441	11 ¹ ₂ Jan 13 ¹ ₂ Feb	
Bandini Petroleum Co.	1	4 ³ ₂ 4 ³ ₂	3,737	4 ³ ₂ Apr	6 ¹ ₂ Apr	Hercules Powder Co common	2.1/2	42	42 42	150	35 ¹ ₂ Jan 43 May	
Bankline Oil Co	1	8 ¹ ₂ 8 ¹ ₂	3,538	7 ¹ ₂ Jan	9 Jan	Hoffman Electronics (Un)	50c	23 ¹ ₂ 25 ¹ ₂	1,141	17 ¹ ₂ Feb 25 ¹ ₂ Jun		
Barker Bros Corp common	5	13 ¹ ₂ 13 ¹ ₂	555	12 ¹ ₂ Mar	13 ¹ _{2</sub}							

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 21

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High
Pacific Oil & Gas Development	33 ¹ / ₂	—	1,000	55c Feb	70c Feb
Pacific Petroleums Ltd.	1	60c 60c	980	17 ¹ / ₂ Feb	36 ¹ / ₂ Jun
Pacific Tel & Tel common	100	126 ¹ / ₂ 129 ¹ / ₂	497	124 Jan	131 ¹ / ₂ Jun
Pan American World Airways (Un)	1	14 ¹ / ₂ 14 ¹ / ₂	1,153	14 ¹ / ₂ Jun	18 ¹ / ₂ May
Paramount Pictures Corp (Un)	1	34 ¹ / ₂ 35 ¹ / ₂	119	28 ¹ / ₂ Jan	36 ¹ / ₂ May
Parke, Davis & Co (Un)	1	54 ¹ / ₂ 54 ¹ / ₂	354	42 ¹ / ₂ Feb	55 May
Penney (J.C.) Co (Un)	• 477 ¹ / ₂	477 ¹ / ₂ 479 ¹ / ₂	325	79 Feb	85 ¹ / ₂ Mar
Pennsylvania RR Co (Un)	50	20 ¹ / ₂ 21	624	20 ¹ / ₂ Feb	22 ¹ / ₂ Jan
Pepsi-Cola Co (Un)	33 ¹ / ₂	22 ¹ / ₂ 22 ¹ / ₂	715	20 ¹ / ₂ Feb	23 ¹ / ₂ Apr
Petrocarbon Chemical cap.	1	1.05	1,15	1,676	75c Apr
Prizer (Chas.) & Co Inc (Un)	1	57 ¹ / ₂ 57 ¹ / ₂	300	45 Feb	60 ¹ / ₂ Jun
Phelps Dodge Corp (Un)	12.50	853 ¹ / ₂ 853 ¹ / ₂	409	53 ¹ / ₂ Feb	63 Jan
Philco Corp (Un)	3	15 ¹ / ₂ 15 ¹ / ₂	562	14 ¹ / ₂ Feb	18 ¹ / ₂ Apr
Philip Morris & Co (Un)	5	43 ¹ / ₂ 43 ¹ / ₂	520	41 ¹ / ₂ Feb	45 ¹ / ₂ Mar
Philippine Long Dist. Tel (Un)	• 10	5 ¹ / ₂ 5 ¹ / ₂	100	5 ¹ / ₂ May	6 Jan
Phillips Petroleum Co capital	5	48 ¹ / ₂ 50 ¹ / ₂	1,146	43 ¹ / ₂ Feb	53 Jan
Precter & Gamble Co (Un)	45 ¹ / ₂	45 ¹ / ₂ 45 ¹ / ₂	246	45 ¹ / ₂ Jun	48 ¹ / ₂ Jun
Puget Sound Pulp & Timber	3	—	505	14 ¹ / ₂ Apr	17 ¹ / ₂ Jan
Pullman Inc (Un)	•	62 62	278	60 Feb	65 ¹ / ₂ Jan
Pure Oil Co (Un)	5	45 ¹ / ₂ 45 ¹ / ₂	532	38 ¹ / ₂ Mar	48 ¹ / ₂ Jun

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High
Vanadium Corp of America (Un)	1	—	200	42 ¹ / ₂ Feb	46 ¹ / ₂ May
Victor Equipment Co	1	19 ¹ / ₂ 19 ¹ / ₂	100	17 ¹ / ₂ Jan	21 ¹ / ₂ May
Washington Water Power	*	—	480	35 Feb	36 ¹ / ₂ Apr
Westates Petroleums com (Un)	1	1.45	1,45	46,779	77 ¹ / ₂ Mar
Preferred (Un)	1	a12 ¹ / ₂	a11 a12 ¹ / ₂	1,732	9 ¹ / ₂ Mar
West Coast Life Insurance (Un)	5	45	45 46 ¹ / ₂	363	45 Apr
West Kentucky Coal Co (Un)	4	—	225	30 ¹ / ₂ May	32 ¹ / ₂ Jun
Western Air Lines Inc	1	22 ¹ / ₂	21 ¹ / ₂ 23	693	21 ¹ / ₂ May
Western Dept Stores	25c	12 ¹ / ₂	12 ¹ / ₂ 13 ¹ / ₂	1,100	11 ¹ / ₂ Jan
Western Pacific Ry Co	*	—	125	55 ¹ / ₂ Feb	60 ¹ / ₂ Jun
Western Union Telegraph (Un)	2.50	18 ¹ / ₂	18 ¹ / ₂ 19 ¹ / ₂	1,056	17 ¹ / ₂ Apr
Westinghouse Air Brake (Un)	10	29 ¹ / ₂	29 ¹ / ₂ 30 ¹ / ₂	607	26 ¹ / ₂ Feb
Westinghouse Elec Corp (Un)	12.50	—	2,319	52 ¹ / ₂ Feb	66 ¹ / ₂ Jun
Williston Basin Oil Explor	10c	18c	176	5,000	166 Mar
Woolworth (F W) (Un)	• 10	42	42 42 ¹ / ₂	1,372	41 ¹ / ₂ Jun
Yellow Cab Co common	1	—	300	73 ¹ / ₂ Feb	83 ¹ / ₂ Jan
Youngstown Sheet & Tube (Un)	*	—	103	102 ¹ / ₂ Feb	114 ¹ / ₂ Jan

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High	
American Stores Co	1	50 ³ / ₄	50 ³ / ₄ 51 ¹ / ₂	106	45 ¹ / ₂ Mar	
American Tel & Tel	100	173 ¹ / ₂ 174 ¹ / ₂	4,124	170 ¹ / ₂ Jan	180 ¹ / ₂ Mar	
Arundel Corporation	29	29	216	28 Jan	31 ¹ / ₂ Apr	
Atlantic City Electric Co	6.50	29 ¹ / ₂	914	26 ¹ / ₂ Jan	30 ¹ / ₂ Jun	
Baldwin-Lima-Hamilton	13	—	115	13 ¹ / ₂ 13 ¹ / ₂	115	
Baltimore Transit Co common	1	11 ¹ / ₂	11 ¹ / ₂ 13 ¹ / ₂	1,082	9 ¹ / ₂ Jan	
Budd Company	5	19 ¹ / ₂	19 ¹ / ₂ 20 ¹ / ₂	533	16 ¹ / ₂ Mar	
Campbell Soup Co	1.80	32 ¹ / ₂	32 ¹ / ₂ 33 ¹ / ₂	673	32 ¹ / ₂ Jun	
Chrysler Corp	25	75 ¹ / ₂	75 ¹ / ₂ 76 ¹ / ₂	64 ¹ / ₂ Jan	80 ¹ / ₂ Apr	
Curtis Publishing Co	1	11 ¹ / ₂	10 ¹ / ₂ 11 ¹ / ₂	102	7 ¹ / ₂ Jan	
Delaware Power & Light common	13 ¹ / ₂	45 ⁵ / ₈	238	41 ¹ / ₂ Feb	51 ¹ / ₂ May	
Duquesne Light Co	10	34 ⁵ / ₈	34 ⁵ / ₈ 36 ¹ / ₂	1,828	34 ³ / ₈ Jun	
Electric Storage Battery	10	—	238	31 ¹ / ₂ Apr	35 ¹ / ₂ May	
Finance Co of America at Balt-	—	—	—	—	—	
Class A non-voting	10	—	177	43 Mar	44 ¹ / ₂ Jun	
Ford Motor Co	5	54 ¹ / ₂	54 ¹ / ₂ 55 ¹ / ₂	864	54 Jan	59 ¹ / ₂ Mar
Foremost Dairies	2	16 ⁵ / ₈	16 ⁵ / ₈ 17 ¹ / ₂	1,226	15 ⁷ / ₈ Feb	18 ¹ / ₂ Apr
General Motors Corp	1.66 ²	42 ¹ / ₂	42 ¹ / ₂ 43 ¹ / ₂	5,209	34 ¹ / ₂ Mar	
Gimbels Brothers	5	—	135	27 ¹ / ₂ 27 ¹ / ₂	27 ¹ / ₂ Jun	
Hecht (The) Co common	15	—	68	25 ¹ / ₂ Feb	27 ¹ / ₂ Apr	
Homasote Co	1	—	150	10 ¹ / ₂ Jun	30 Feb	
Lehigh Coal & Navigation	10	—	850	14 ¹ / ₂ Jan	17 ¹ / ₂ Mar	
Martin (The) Co	1	33 ³ / ₄	32 ⁷ / ₈ 35	277	32 ⁷ / ₈ Jun	
Merch & Co Inc	16 ⁷ / ₈	37	36 37 ¹ / ₂	739	29 ¹ / ₂ Feb	
National Mfg & Investment com	1	—	24	24 Jan	24 Jan	
Pennroad Corp	1.51 ²	15 ¹ / ₂	15 ¹ / ₂ 15 ¹ / ₂	694	13 ¹ / ₂ Jan	
Pennsalt Chemicals Corp	10	64 ¹ / ₂	64 ¹ / ₂ 64 ¹ / ₂	325	56 ¹ / ₂ Jan	
Pennsylvania Power & Light	43	42 ¹ / ₂	42 ¹ / ₂ 44 ¹ / ₂	2,930	42 ¹ / ₂ Jun	
Pennsylvania RR	50	20 ¹ / ₂	20 ¹ / ₂ 21 ¹ / ₂	1,849	20 Feb	
Peoples Drug Stores Inc	5	32 ¹ / ₂	32 ¹ / ₂ 33 ¹ / ₂	20	33 ¹ / ₂ Jun	
Philadelphia Electric common	•	36 ¹ / ₂	36 ¹ / ₂ 37 ¹ / ₂	10,319	30 Jan	
Rights	—	—	—	1,128	1,128 Jun	
Philadelphia Transportation Co	10	8 ³ / ₄	8 ³ / ₄ 8 ³ / ₄	3,316	7 ¹ / ₂ Mar	
Philco Corp	3	15 ¹ / ₂	15 ¹ / ₂ 15 ¹ / ₂	1,495	14 Mar	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 21

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
					Low	High	Low	High
British Columbia Telephone	25	—	44 44 1/4	997	43	Apr	47	Apr
Bruce Mills Ltd class A	*	6 3/4	6 1/2 - 6 3/4	200	6 1/2	Apr	7 1/2	Jan
Building Products	*	33	33 35 1/2	540	29 1/2	Jan	35 1/2	Jun
Calgary Power common	*	79 1/4	79 80	800	62	Mar	80	Jun
Preferred	100	100	100 100	11	99	Mar	102	May
Canada Cement common	*	27 1/4	27 28 1/2	2,173	25	Mar	30 1/4	Apr
\$1.30 preferred	20	27	26 1/2 - 27	1,405	26	Jan	29	Feb
Canada Forgings class A	*	—	27 27	40	27	Jun	27	Jun
Canada Iron Foundries common	10	39 1/2	39 40	890	35 1/2	Jan	42	Apr
4 1/4% preferred	100	109	108 1/2 109	175	101	Jan	109	Jun
Canada Malting 4 1/2% pfd.	26	—	a22 1/2 a22 1/2	75	22 1/2	May	24 1/4	Mar
Canada Steamship common	*	44	44 45 1/4	693	29	Jan	45 1/2	Jun
5% preferred	50	—	a10 a11 1/2	30	11	Apr	12 1/2	Jan
Canadian Bank of Commerce	10	49	49 50	1,656	45	Feb	55 1/4	Jan
Canadian Breweries common	*	26 1/4	25 5/8 26 1/2	4,512	23 1/2	Apr	26 1/2	Jun
\$1.25 preferred	25	27 1/2	27 27 1/4	755	24	Mar	28	May
Canadian British Aluminum	*	16 1/2	16 1/2 18	1,540	16 1/2	May	19	Jun
Canadian Bronze common	*	—	30 30	300	25 1/2	Feb	30 3/4	May
Canadian Canner class A	*	13 3/4	13 3/4 13 3/4	10	13 1/2	Feb	14 1/2	Jan
Canadian Celanese common	*	15 1/2	15 1/2 16 1/2	5,010	12 5/8	Apr	16 1/2	Jun
\$1.75 series	25	28 1/2	27 3/4 28 1/2	130	27 3/4	Jan	30	Feb
\$1.00 series	25	—	16 3/4 16 3/4	100	15 1/2	May	16 3/4	Jun
Canadian Chem & Cellulose	*	—	7 8 1/2	3,050	6 1/2	Jun	9	Jan
Canadian Husky Oil	1	20 1/2	20 20 1/2	1,600	12 1/2	Jan	21 1/2	May
Canadian Hydrocarbons	*	—	13 3/4 13 3/4	480	9 1/2	Jan	15	May
Canadian Industries common	*	19 1/2	19 1/2 19 1/2	1,470	15 1/2	Mar	20	May
Preferred	50	—	79 79	45	79	Jun	80	Jan
Canadian International Power	*	17 1/2	17 1/2 18	4,525	15	Apr	19	May
Canadian Oil Companies common	*	35 1/2	34 1/2 35 1/2	1,724	26 1/2	Mar	36 1/4	May
5% preferred	100	98 1/2	98 1/2 98 1/2	100	98	Jan	102	Jan
1955 warrants	—	—	9 1/2 10 1/4	200	4 1/2	Mar	10 1/2	May
Canadian Pacific Railway	25	33 1/2	33 1/2 34 1/2	8,057	28 1/2	Feb	34 3/4	May
Canadian Petrofina Ltd preferred	10	24 3/4	24 3/4 25 3/8	4,513	23 1/2	Apr	26 1/2	Jan
Canadian Vickers	*	31	30 1/2 31 1/2	1,280	27	Apr	32 1/2	Jan
Cockshutt Farm Equipment	*	8 3/8	8 3/8 8 3/8	675	7 1/4	Jan	8 3/4	May
Coghlin (B J)	*	—	16 1/2 17	750	16	Jan	17 1/4	Jun
Combined Enterprises	*	12 1/2	12 1/2 12 1/2	400	10	Feb	13 1/4	May
Consol Mining & Smelting	*	23	23 24 1/4	10,151	23	May	28 1/4	Jan
Consolidated Textile	*	—	3.25 3.75	775	2.50	Mar	3.75	Jun
Consumers Glass	*	25 1/2	25 1/2 26	400	25	Apr	31	Jan
Corbys class A	*	—	16 16 1/2	225	14 1/2	Feb	16 1/4	Jun
Class B	*	—	15 1/2 15 1/2	150	14	Mar	15 1/2	Jun
Crown Zellerbach	3	18 3/4	18 18 1/4	907	17 1/4	Jun	22	Jan
Distillers Seagrams	3	29	28 1/2 29 3/4	6,280	28 1/4	Apr	33	Jan
Dome Exploration	2.50	12	12 12	500	9.50	Jan	13 3/4	Apr
Dominion Bridge	*	26 1/2	26 1/2 27	2,295	19 1/4	Jan	27 1/2	May
Dominion Coal 6% pfd	25	7 1/2	7 1/2 8 1/4	355	7	Feb	9	Jan
Dominion Corsets	*	—	13 3/4 13 3/4	150	13 1/2	Feb	14 1/2	May
Dominion Foundries & Steel com	*	32 1/2	32 1/2 33	920	26 1/2	Mar	33 1/2	Jun
Preferred	100	—	97 1/2 97 1/2	40	96	May	97 1/2	Jun
Dominion Glass common	*	65	64 66	555	51	Jan	69	Jun
7% preferred	20	—	15 15	440	14	Mar	15	Jan
Dominion Steel & Coal	*	24 3/4	24 3/4 26	9,183	19 1/2	Feb	26 1/2	Jun
Dominion Stores Ltd	*	53	53 54 3/4	835	39 1/2	Jan	55 1/2	Jun
Dominion Tar & Chemical common	*	11	11 11 3/4	21,912	10 1/4	May	12 3/4	Jan
Red pfd	23 1/2	—	a18 a19	105	18 1/4	May	21	Feb
Dominion Textile common	*	8 1/2	8 1/2 9 1/2	6,356	7 1/2	Apr	9 1/4	Jun
7% preferred	100	—	a11 1/2 a11 1/2	5	116	Jun	133 3/4	Mar
Donohue Bros Ltd	3 1/2	—	12 1/2 13	1,300	12	May	13 3/8	Apr
Dow Brewery Ltd	*	30	30 30	496	30	Jan	30 1/2	Jan
Du Pont of Canada Sec common	*	21 1/4	20 20 1/2	1,331	17	Feb	22	May
East Kootenay Power	*	8	8 8	500	6	Mar	9	Apr
Eddy Match	*	25 1/2	25 1/2 25 1/2	170	25	Mar	27 1/2	Jan
Electrolux Corp	1	10 1/4	a10 a10 1/4	250	11	Feb	11 3/4	Feb
Famous Players Canadian Corp	1	17 1/2	17 17 1/2	625	15 1/2	Jan	18	May
Ford Motor Co	5	—	a52 a52	50	52	Jun	55 3/4	Apr
Foundation Co of Canada Rights	*	21 1/2	21 1/2 22	1,656	21	Jan	25 1/2	Apr
Fraser Cos Ltd common	*	87c	85c 1.10	25,451	85c	Jun	1.35	Jan
Gatineau Power common	*	29	28 29	1,565	27	Jun	33 1/2	Jan
5% preferred	100	—	a11 1/2 a11 1/2	5	116	Jun	133 3/4	Mar
General Dynamics	1	56	55 57 1/4	1,020	53	Jan	66	Apr
General Motors	5	—	a40 7/8 a41	130	37 1/4	Mar	41	May
General Steel Wares common	*	a6 1/2	a6 1/2 87	300	7	Apr	8	Jan
5% preferred	100	—	83 83	91	83	Jan	85	Mar
Great Lakes Paper Co Ltd	*	44	43 1/2 46 1/2	1,900	38 1/2	Feb	47	May
Gypsum Lime & Alabas	*	25 1/2	24 1/2 25 1/2	1,405	22	Apr	26	Jan
Home Oil class A Class B	2	18 1/2	18 1/2 19 1/2	1,455	11 1/2	Jan	23 3/4	May
Howard Smith Paper common \$2.00 preferred	50	31	31 32 1/4	2,650	30	Jun	41	Jan
Hudson Bay Mining	*	64	64 69 1/4	2,660	63 1/2	Jun	86 1/2	Apr
Imperial Bank	10	—	a55 a55	10	46 3/4	Mar	60	Jan
Imperial Oil Ltd	*	55	55 59	3,452	50 1/4	Mar	60	May
Imperial Tobacco of Canada com	5	12	11 1/2 12 1/2	4,017	11	Mar	12 1/2	Apr
Indust Accept Corp common	*	31	31 31 1/4	2,260	23	Mar	32 1/2	Jun
\$2.25 preferred	50	43	43 43	50	43	Jun	50 1/4	Feb
\$2.75 preferred	50	50	50 51	50	47 1/2	Jan	51 1/4	May
\$4.50 preferred Warrants	100	—	84 84	70	84	Jun	94	Apr
Inland Cement pfd	10	21	21 25	3,915	16	Jan	25	Jun
International Bronze Powders com	*	—	a11 1/2 a11 1/2	5	a—	a—	a—	a—
Int Nickel of Canada common	*	100	100 105	7,070	94 1/2	Feb	110 1/2	Jan
International Paper common	7.50	99 1/2	99 1/2 102	3,454	90 1/2	Mar	102 1/2	Jan
International Petroleum Co Ltd	*	49 1/2	48 3/4 51	1,348	42 1/4	Jan	57 1/2	Apr
International Utilities Corp common	5	62	62 65 1/4	1,005	47 1/4	Jan	70	Jun
Interprovincial Pipe Lines	*	54 1/2	54 1/4 58	5,285	47 1/4	Jan	62	May
Laurentide Acceptance class A Warrants	*	13	13 13	985	9	Jan	13 3/4	Jun
Lower St Lawrence Power	*	19c	19c 19c	500	12c	May	25c	Feb
18 1/2	18 1/2 18 1/2	200	18	Jan	19 1/2	May		
MacKinnon Struct Steel 5% 1st pfd	100	—	100 100	30	100	Jun	100	Jun
MacMillan & Bloedel class B	14	31 1/2	31 1/2 32	2,395	28	Mar	35	Jan
Mailman Corp Ltd priority	*	—	24 1/2 24 1/2	500	24 1/2	Jun	26	Jan
Massey-Harris-Ferguson common Preferred	100	7 1/2	7 1/2 7 1/2	8,100	6	Feb	7 1/2	Jun
McColl Frontenac Oil	100	82	81 1/2 85	682	58 1/2	Jan	86	Feb
Mersey Paper 5 1/2% pfd.	50	46	45 46	205	45	Jun	48	Jan
Molson Breweries Ltd class A Class B	*	24 1/2	24 1/2 24 1/2	470	22 1/4	Jan	26	May
Montreal Locomotive	*	16 1/2	16 1/2 16 1/4	523	23 1/4	Apr	25 1/2	May
Montreal Trust	5	35 1/2	35 37 1/2	285	35	Jun	40	May
Morgan & Co common 4 1/4% preferred	100	—	a21 a21 1/4	70	20	Jan	22 1/4	Jun
National Drug & Chemical com	5	—	10 1/2 10 1/2	125	93	May	95 1/2	Jan
National Steel Car Corp	*	27 1/2	27 27 1/2	770	25	Mar	29	May
Niagara Wire Weaving	*	45	45 45	75	40	Mar	45	Jan
Noranda Mines Ltd	*	49 1/2	49 1/2 51 1/4	3,855	47 1/4	Feb	57 1/2	Jan
Ogilvie Flour Mills common	*	32 1/2	31 1/2 33	290	30	Mar	38	May
Page-Hersey Tubes	*	—	133 135 1/2	290	100	Jan	141	May
Pennmans common	*	—	26 26 1/2	300	23	Feb	26 1/4	Jun
Placer Development	1	—	11 1/2 12 1/4	4,340	10 1/2	May	13	Jan
Powell River Company	*	43 1/2	42 3/4 43 1/2	2,265	39	Feb	45 1/2	Jan
Power Corp of Canada	*	82 1/2	80 84	2,545	55 1/2	Jan	84	Jun
Price Bros & Co Ltd common	*	52 1/2	52 1/2 54	1,643	50	May	59	Jan
Provincial Transport common 5% preferred	50	13 1/4	13 1/4 13 1/4	500	11	Apr	13 1/2	May
Quebec Power	*	31 1/2	31 1/2 32	575	27 1/2	Jan	32	May
Roe (A V) (Canada)	*	23	22 3/4 24 3/4	3,135	16 1/2	Feb	25 1/2	Jun
Rolland Paper class A Class B	*	18 1/2	18 1/2 18 1/2	300	17 1/2	Feb	19	Apr
4 1/4% preferred	100	—	a22 a22	40	20 1/2	Jan	21 1/2	May
Royal Bank of Canada	10	74 1/4	74 76 1/2	2,412	64	Mar	77	May
Royalite Oil Co Ltd common Preferred	25	20	20 22 1/2	2,025	16	Jan	23	Jun
36 1/4	36 1/4 37	1,150	28 1/2	Jan	38 1/4	Jun		

STOCKS						STOCKS						STOCKS					
	Friday Last Sale Price	Week's Range of Prices		Sales for Week				Range Since Jan. 1		Par		Friday Last Sale Price		Week's Range of Prices		Sales for Week	
	Par	Low	High	Shares		Low	High	Par	Low	High	Shares	Low	High	Shares	Low	High	Range Since Jan. 1
British Columbia Telephone	28	—	44 44 1/4	997	43	Apr	47 Apr	St Lawrence Cement class A	—	16 1/4	16 1/4 16 1/2	1,455	13 Mar	16 1/2 16 1/2	1,455	13 Mar	16 1/2 16 1/2 Jun
Brick Mills Ltd class A	•	6 1/2	6 1/2 6 1/2	200	6 1/2	Apr	7 1/2 Jan	St Lawrence Corp common	•	16	16 16 1/4	5,795	15 1/2 May	16 1/2 16 1/2	5,795	15 1/2 May	16 1/2 16 1/2 Jan
Building Products	•	33	33 35 1/2	540	29 1/2	Jan	35 1/2 Jun	5% preferred	100	93 1/2	93 1/2 96 1/2	150	15 1/2 Jun	93 1/2 96 1/2	150	15 1/2 Jun	93 1/2 96 1/2 Jan
Calgary Power common	•	79 1/4	79 80	800	62	Mar	80 Jun	Shawinigan Water & Power common	•	91 1/2	91 93 1/2	3,027	81 Feb	96 1/2 96 1/2	3,027	81 Feb	96 1/2 96 1/2 Jan
Preferred	100	100	100 100	11	99	Mar	102 May	Series A 4% preferred	50	41 1/2	41 41 1/2	1,050	40 1/2 May	44 1/2 44 1/2	1,050	40 1/2 May	44 1/2 Jan
Canada Cement common	•	27 1/2	27 28 1/2	2,173	25	Mar	30 1/4 Apr	Class A common	•	100	100 100	151	90 1/4 Mar	102 102	151	90 1/4 Mar	102 102 Jan
\$1.30 preferred	20	27	26 1/2 27	1,405	26	Jan	29 Feb	Sherwin Williams of Canada com	•	—	39 39	5	130 Apr	133 133	5	130 Apr	133 133 Jan
Canada Forgings class A	•	—	27 27	40	27	Jun	27 Jun	7% preferred	100	—	a131 1/2 a131 1/2	5	130 Apr	133 133	5	130 Apr	133 133 Jan
Canada Iron Foundries common	10	39 1/2	39 40	890	35 1/2	Jan	42 Apr	Shirriff-Horsey	•	—	14 1/2 15	225	10 Jan	15 15	225	10 Jan	15 15 May
4 1/4% preferred	100	109	108 1/2 109	175	101	Jan	109 Jun	Sicks' Breweries common	•	—	21 1/2 21 1/2	3,5	20 1/4 Apr	20 20	3,5	20 1/4 Apr	20 20 Jan
Canada Malting 4 1/2% pfd	26	—	a22 1/2 a22 1/2	75	22 1/2	May	24 1/4 Mar	Simpsons Ltd	•	—	18 7/8 18 7/8	250	17 1/2 Apr	20 20	250	17 1/2 Apr	20 20 Jan
Canada Steamship common	•	44	44 45 1/4	693	29	Jan	45 1/2 Jun	Southam Co	•	—	52 52	50	47 Jan	56 1/2 56 1/2	50	47 Jan	56 1/2 Mar
5% preferred	50	—	a10 a11 1/2	30	11	Apr	12 1/2 Jan	Steel Co of Canada	•	—	56 56	100	49 Jan	50 50	100	49 Jan	50 50 Apr
Canadian Bank of Commerce	10	49	49 50	1,656	45	Feb	55 1/4 Jan	Steinberg's 5 1/4% pfd	100	71	70 1/2 71 1/2	2,399	60 Feb	73 73	2,399	60 Feb	73 73 May
Canadian Breweries common	•	26 1/4	25 1/2 26 1/2	4,512	23 1/2	Apr	26 1/2 Jun	Toronto-Dominion Bank	44 1/2	44 1/2 44 1/2	900	42 1/4 May	49 49	900	42 1/4 May	49 49 Jan	
\$1.25 preferred	25	27 1/2	27 27	755	24	Mar	28 May	Triad Oils	•	7.60	7.20 7.60	7,450	7.20 Jun	9.00 9.00	7,450	7.20 Jun	9.00 9.00 Jan
Canadian British Aluminium	•	16 1/2	16 1/2 18	1,540	16 1/2	May	19 Jun	United Steel Corp	•	15	15 15 1/4	1,017	14 1/4 Mar	17 1/4 17 1/4	1,017	14 1/4 Mar	17 1/4 May
Canadian Bronze common	•	—	30 30	300	25 1/2	Feb	30 3/4 May	Walker Goodeham & Worts	•	77	75 1/2 78	1,620	67 1/2 Feb	82 82	1,620	67 1/2 Feb	82 82 Jun
Canadian Canner class A	•	13 1/4	13 1/4 13 1/4	10	13 1/2	Feb	14 1/2 Jan	Webb & Knapp	10c	—	4.10 4.10	300	2.75 Jun	4.65 4.65	300	2.75 Jun	4.65 Apr
Canadian Celanese common	•	15 1/2	15 1/2 16 1/2	5,010	12 1/2	Apr	16 1/2 Jun	Weston (Geo) class "A"	26 1/4	26 1/4 27 1/4	335	18 1/2 Feb	27 1/2 27 1/2	335	18 1/2 Feb	27 1/2 Jun	27 1/2 Jan
\$1.75 series	25	28 1/2	28 1/2 28 1/2	130	27 1/2	Jan	30 Feb	Zellers Ltd common	•	33	32 1/2 33	830	23 Jan	33 33	830	23 Jan	33 33 Mar
\$1.00 series	25	—	16 1/4 16 1/4	100	15 1/2	May	16 3/4 Jun	4 1/2% preferred	50	—	44 1/2 44 1/2	25	43 1/2 Apr	45 45	25	43 1/2 Apr	45 Mar
Canadian Chem & Cellulose	•	—	7 8 8	3,050	6 1/2	Jun	9 Jan										
Canadian Husky Oil	1	20 1/2	20 20 1/2	1,600	12 1/2	Jan	21 1/2 May										
Canadian Hydrocarbons	•	—	13 1/4 13 1/4	480	9 1/2	Jan	15 May										
Canadian Industries common	•	19 1/2	19 1/2 19 1/2	1,470	15 1/2	Mar	20 May										
Preferred	50	—	79 79	45	79	Jun	80 Jan										
Canadian International Power	•	17 1/2	17 1/2 18	4,525	15	Apr	19 May										
Canadian Oil Companies common	•	35 1/2	34 1/2 35 1/2	1,724	26 1/2	Mar	36 1/4 May										
5% preferred	100	98 1/2	98 1/2 98 1/2	100	98	Jan	102 Jan										
1955 warrants	—	—	9 1/2 10 1/4	200	4 1/2	Mar	10 1/2 May										
Canadian Pacific Railway	25	33 1/2	33 1/2 34 1/2	8,057	28 1/2	Feb	34 3/4 May										
Canadian Petrofina Ltd preferred	10	24 1/4	24 1/4 25 1/2	4,513	23 1/2	Apr	26 1/2 Jan										
Canadian Vickers	•	31	30 1/2 31 1/2	1,280	27	Apr	32 1/2 Jan										
Cockshutt Farm Equipment	•	8 1/2	8 1/2 8 1/2	675	7 1/4	Jan	8 3/4 May										
Coghlin (B J)	•	—	16 1/2 17	750	16	Jan	17 1/4 Jun										
Combined Enterprises	•	12 1/2	12 1/2 12 1/2	400	10	Feb	13 1/4 May										
Consol Mining & Smelting	•	23	23 24 1/2	10,151	23	May	28 1/4 Jan										
Consolidated Textile	•	—	3.25	3.25 3.75	775	2.50	Mar	3.75 Jun									
Consumers Glass	•	25 1/2	25 1/2 26	400	25	Apr	31 Jan										
Corbys class A	•	—	16 16 1/2	225	14 1/2	Feb	16 1/4 Jun										
Class B	•	—	15 1/2 15 1/2	150	14	Mar	15 1/2 Jun										
Crown Zellerbach	3	18 1/4	18 1/4 18 1/4	907	17 1/2	Jun	22 Jan										
Distillers Seagrams	2	29	28 1/2 29 3/4	6,280	28 1/4	Apr	33 Jan										
Dome Exploration	2.50	12	12 12	500	9 50	Jan	13 1/4 Apr										
Dominion Bridge	•	26 1/2	26 1/2 27	2,295	19 1/4	Jan	27 1/2 May										
Dominion Coal 6% pfd	25	7 1/2	7 1/2 8 1/4	355	7	Feb	9 Jan										
Dominion Corsets	•	—	13 1/4 13 1/4	150	13 1/2	Feb	14 1/2 May										
Dominion Foundries & Steel com	•	32 1/2	32 1/2 33	920	26 1/2	Mar	33 1/2 Jun										
Preferred	100	—	97 1/2 97 1/2	40	96	May	97 1/2 Jun										
Dominion Glass common	•	65	64 66	555	51	Jan	69 Jun										
7% preferred	20	—	15 15	440	14	Mar	15 Jan										
Dominion Steel & Coal	•	24 1/4	24														

For footnotes see page 44

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 21

STOCKS	Friday Last	Week's Range		Sales for Week		Range Since Jan. 1	Par
		Sale Price	of Prices	Shares	Low	High	
Can-Met Explorations Ltd.	1	3.65	3.95	1,500	3.00	Jan	5.65 Apr
Canuba Mines Ltd.	1	30c	23c	175,050	20c	May	55c Jan
Capital Lithium Mines Ltd.	1	28c	28c	5,700	28c	Jun	54c Jan
Carnegie Mines Ltd.	*	10c	10c	12½c	10c	Jun	19c Jan
Central-Del Rio Oils Ltd.	*	9.15	9.00	9.35	4.000	Apr	9.85 May
Chibougamau Jacueli Ltd.	75c	2.14	2.10	2.35	8,700	Jun	4.20 Feb
Chibougamau Mining & Smelting	1	1.90	1.90	2.05	900	Jun	4.25 Feb
Chipman Lake Mines Ltd.	1	14½c	13c	18c	48,200	Jun	46c Jan
Cleveland Copper Corp.	1	26c	26c	35c	85,000	Feb	40c Jun
Cochener Williams Gold Mines Ltd.	1	1.05	1.05	1.07	2,000	Jun	1.18 Mar
Consolidated Bi-Ore Mines Ltd.	1	--	14c	17c	34,000	Jan	27c Mar
Consol Central Cadillac Mines Ltd.	1	--	11c	11c	4,700	Jan	17c Jan
Consol Cordasun Oils Ltd.	1	--	22c	22c	500	Feb	22c Jun
Consolidated Denison Mines Ltd.	1	18½c	18½c	19½c	4,875	Jan	25½c Apr
Consolidated Monpas Mines Ltd.	1	10c	10c	10½c	2,000	Jun	18c Mar
Consol Quebec Yellowknife Mines	1	15c	15c	17c	16,500	May	22c Jan
Continental Mining Exploration Ltd.	1	3.00	2.80	3.00	4,100	May	5.25 Jan
Copper-Man Mines Ltd.	1	--	15c	15c	1,000	Jun	30c Mar
Cortez Explorations Ltd.	1	9c	6c	9c	23,500	Jan	14½c Feb
Dablon Mining Corp.	*	--	15c	15c	500	Jun	15c Jun
Daine Corp Ltd.	1	9c	9c	10½c	45,500	Apr	16½c Jun
Dome Mines Ltd.	*	--	13	13	175	May	14½c Jun
Duvan Copper Co Ltd.	1	--	30c	30c	2,000	May	72c Jan
East Sullivan Mines Ltd.	1	3.70	3.65	3.75	1,250	Jun	5.20 Jan
Eastern Asbestos Co Ltd.	1	39½c	35c	40c	7,000	Jun	65c Jan
Eastern Mining & Smelting Corp Ltd.	1	3.05	3.05	3.25	1,100	Feb	4.05 Mar
El Sol Gold Mines Ltd.	1	--	30c	31c	1,500	Jan	80c Jan
Empire Oil & Minerals Inc.	1	15½c	15½c	17c	31,700	Jan	24½c Mar
Fab Metal Mines Ltd.	1	19c	19c	20c	4,000	Feb	29½c Jan
Falconbridge Nickel Mines Ltd.	*	--	35½c	37½c	800	Feb	42½c Jan
Fano Mining & Exploration Inc.	1	--	15c	15c	500	May	14c Feb
Faraday Uranium Mines Ltd.	1	2.47	2.50	2.66	6,300	May	3.15 May
Florida Canada Corp.	1	--	7.90	7.90	100	Apr	8.90 May
Fontana Mines (1945) Ltd.	1	--	6½c	6½c	1,000	May	14c Jan
Frobisher Ltd.	*	2.75	2.75	2.85	300	Feb	3.10 Apr
Fundy Bay Copper Mines	1	13c	13c	18c	32,400	Jun	23c Jan
Futurity Oils Ltd.	*	80c	80c	85c	323,205	May	85c Jun
Gaspé Oil Ventures Ltd.	1	15½c	15½c	16c	93,000	Jan	30c Mar
Gateway Oils Ltd.	*	--	6½c	6½c	3,000	Jan	11c Apr
General Petroleum of Canada Ltd.	1	5.60	5.60	5.60	200	Mar	5.60 Apr
Golden Age Mines Ltd.	*	--	29c	33c	9,100	May	45c Jan
Grandine Mines Ltd.	*	11c	11c	11½c	1,500	Jun	28c Jan
Guip-Por Uranium Mines & Metals Ltd.	1	--	8c	8c	5,500	Jun	13c Jan
Gunnar Mines Ltd.	1	--	18½c	18½c	100	Feb	21½c Mar
Haitian Copper Corp Ltd.	1	8c	8c	9c	18,500	May	21c Jan
Hillcrest Collieries Ltd.	*	--	70c	70c	1,650	Jun	80c Jun
Hollinger Cons Gold Mines Ltd.	5	33½c	33½c	34½c	5,087	Feb	35½c Jun
Hudson-Rand Gold Mines Ltd.	1	37c	32c	38c	95,772	May	65c Apr
Indian Lake Mines Ltd.	1	--	12c	12c	5,000	Apr	23c Jan
Inspiration Mining & Dev Co Ltd.	1	--	70c	70c	1,000	Jun	80c May
Iso Uranium Mines	1	48c	42c	53c	201,700	Jan	84c Jun
Jardim Mines Ltd voting trust	1	5c	4c	5c	83,500	Jun	13c Jan
Jupiter Oils Ltd.	15c	--	2.70	2.70	100	May	2.70 Jun
Kirkland Minerals Corp Ltd.	1	--	95c	95c	500	Jun	95c Jun
Kontiki Lead Zinc Mines Ltd.	1	12c	12c	12c	3,000	Mar	11c Mar
Labrador Mining & Exploration Co.	1	23	23	23½c	2,500	Feb	18½c Feb
Lingside Copper Mining Co Ltd.	1	8c	8c	8½c	17,500	May	13½c Jan
Liulinum Corp of Canada Ltd.	*	36c	36c	600	31c May	60c Jan	
Long Island Petroleum Ltd.	21c	20c	23c	60,600	14½c Mar	23c Jun	
Louiseau Goldfield Corp.	1	--	12c	14c	3,000	Jun	23c Jan
Maritime Mining Corp Ltd.	1	1.26	1.26	1.26	200	Jun	2.10 Jan
McIntyre-Porcupine Mines Ltd.	5	105	105	109½c	345	Jan	111 Jun
Medallion Petroleum Ltd.	1.25	--	500	500	300	Mar	5.00 Apr
Mercdes Exploration Co Ltd.	1	28c	28c	38c	18,000	Jun	55c Jan
Merrill Island Mining Ltd.	5	1.40	1.40	1.50	10,100	Jun	2.08 Jan
Merrill Petroleums Ltd.	1	16½c	16½c	17½c	3,300	Feb	17½c Jun
Mid-Chibougamau Mines Ltd.	1	1.53	1.53	1.75	26,463	Mar	1.92 Jun
Mining Corp of Canada Ltd.	*	16½c	16½c	17½c	2,300	May	16½c Mar
Mogador Mines Ltd.	1	--	20c	21c	3,000	May	65c Jan
Molybdenite Corp of Canada Ltd.	1	1.39	1.38	1.47	3,000	Apr	1.75 May
Monpre Mining Co Ltd.	1	31c	28c	32c	5,000	Jun	1.08 Apr
Montgomery Explorations Ltd.	1	1.70	1.65	1.85	16,400	Jun	2.65 Mar
New British Dominion Oil Ltd.	40c	--	3.05	3.05	500	Feb	3.05 Jun
New Formacue Mines Ltd.	1	26c	25c	27½c	25,600	Jun	62c Jan
New Harrisona Mines Ltd.	1	32c	32c	35c	8,000	Apr	35c Jun
New Jack Lake Uranium Mines Ltd.	1	--	13½c	15c	3,100	Jun	49c Jan
New Pacific Coal & Oils Ltd.	*	--	1.80	1.95	3,100	Jan	2.00 Feb
New Santiago Mines Ltd.	50c	--	10c	10c	1,000	Jan	14c Jan
New Spring Coulee Oil & Minerals Ltd.	*	14c	8c	14c	6,500	Jun	17c Jan
New Virray Mines Ltd.	1	--	7c	8c	2,500	May	12c Jan
New West Amulet Mines Ltd.	1	--	12c	15c	6,000	11½c Jun	25c Jan
Nickel Rim Mines Ltd.	1	--	3.80	3.80	1,000	Apr	4.85 Jan
Nocana Mines Ltd.	1	--	8c	8½c	3,500	7½c Feb	11½c Apr
North American Asbestos Corp.	1	--	23c	24c	2,000	Apr	27c Apr
North American Rare Metals.	1	1.70	1.66	1.75	6,800	1.25 Jan	1.80 Jun
Northspan Uranium Mines Ltd.	1	7.10	7.05	7.25	655	5.60 Jan	9.00 Mar
Obalski (1945) Ltd.	1	--	15½c	16½c	7,000	Jun	33c Jan
Okata Oils Ltd.	90c	2.70	2.70	2.80	8,500	2.30 Jan	2.90 Jan
Opmisice Explorers Ltd.	1	30c	30c	32c	12,200	May	54c Jan
Opmisice Copper Mines (Quebec) Ltd.	1	12	11½c	12½c	3,750	9.50 Feb	14½c Apr
Orchon Uranium Mines Ltd.	1	51c	51c	60c	45,700	11c Feb	80c May
Orenaca Gold Mines Ltd.	1	37c	37c	37½c	19,500	33c Mar	42c Jun
Pacific Petroleums Ltd.	1	31	30½c	32½c	5,695	16½c Feb	34½c Jun
Pan Western Oils Ltd.	10c	--	75c	75c	1,000	40c Mar	75c Jun
Partridge Canadian Explorations Ltd.	1	--	20c	25c	21,500	14c Jun	34c Jun
Pato Cons Dredging Gold Ltd.	1	--	3.80	3.80	350	3.80 Jun	5.15 Apr
Pennbec Mining Corp.	2	34c	30c	34c	14,500	30c Jan	45c Jan
Permo Gas 4½% preferred	2	--	3.55	3.55	100	2.40 Jan	3.90 Apr
Phillips Oil Co Ltd.	1	1.54	1.51	1.56	5,000	1.40 Jan	1.85 Apr
Pitt Gold Mining Co.	1	7½c	7c	8c	55,000	7c Jun	15c Jan
Porcupine Prime Mines Ltd.	1	6½c	6½c	7c	4,0		

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 21

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High	
Par		Low	High	Low	High	Par		Low	High	Low	High	
Brazilian Traction common	•	9 5/8	9 1/4	9 5/8	15,843	7 1/4 Jan	9 1/2 Mar	Conigas Mines	2.50	1.85	1.82	1.96
Bridge & Tank preferred	50	50	50	2	43	Jan	50 Jun	Con Key Mines	•	31c	30c	32c
Warrants	—	—	7.50	7.50	117	4.10 Jan	8.00 May	Conro Development Corp.	•	14c	14c	15c
Bright (T G) common	•	—	18	18	115	15 1/8 Jan	19 Jun	Consolidated Allenbee Oil	•	12 1/2c	12 1/2c	14c
Brilund Mines Ltd.	1	60c	56c	74c	108,800	42c Mar	90c May	Consolidated Bakeries	•	—	6 3/4	6 3/4
Britalta Petroleum	1	3.00	3.00	3.40	27,150	2.60 Mar	3.60 Jun	Consolidated Belkeneo Mines	•	23c	23c	26c
British American Oil	•	53	52 1/4	57 1/4	11,778	43 1/4 Feb	57 1/4 Jun	Consolidated Beta Gamma	•	—	17c	18c
British Columbia Electric	4 1/2% preferred	100	—	77 1/2	79	139	77 Jun	Consolidated Callman Film	•	30c	30c	34c
4 3/4% preferred	100	88	88	90	183	88 Jun	95 1/4 Mar	Consolidated Central Cadillac	•	10c	10c	10c
5% preferred	50	46 1/4	46 1/4	46 1/4	246	46 1/4 Jun	50 Mar	Consolidated Cordastan Oils	•	—	20c	20c
4 1/2% preferred	50	40 1/4	40 1/4	41 1/4	250	40 Jun	46 1/2 Jan	Consolidated Denison Mines	•	18	17 3/4	19 1/4
4 1/4% preferred	50	—	39 1/2	41	85	39 1/2 Jun	44 Feb	Warrants	•	10 1/4	10	12
British Columbia Forest Products	•	12 1/2a	12 1/2a	2,764	10 1/4 May	13 1/2 Jan	Consortium Discovery	•	2.70	2.65	2.80	
British Columbia Packers class A	Class B	•	—	16	16 1/2	525	13 1/2 Jan	Consolidated Dragon Oil	•	48c	47c	51c
British Columbia Power	•	51 1/4	51 1/4	53	5,382	41 Feb	47 1/4 Apr	Consolidated East Crest	•	51c	51c	54c
Broulan Reef Mines	1	44	43	44 1/2	870	43 Mar	1.07 Jan	Consolidated Fenimore Iron Mines	7	1.65	1.63	1.70
Bruck Mills class A	•	80c	80c	82c	7,850	80c May	1.20 Jan	Warrants	•	30c	40c	657
Brunhurst Mines	1	6 1/2	6 1/2	515	515	6 1/2 Mar	8 Jan	Consolidated Gillies Lake	•	—	10c	10c
Brunsmans Mines	1	9 1/2c	9c	10 1/2c	17,625	8c Jan	19c Jan	Consolidated Golden Arrow	•	—	26c	30c
Brunswick Mining & Smelting	1	8.00	8.00	8.30	1,720	8 Feb	12 1/2 Apr	Consolidated Guyana Mines	•	18c	18c	19c
Buffadison Gold	1	—	9c	9 1/2c	9,000	8 1/2c Mar	12c Mar	Consolidated Hallowell	•	99c	84c	1.00
Buffalo Ankerite	1	98c	98c	1.05	5,400	67c Jan	2.50 May	Consolidated Howe Gold	•	2.80	2.80	2.95
Buffalo Canadian Gold	•	15c	13c	15c	88,730	12c May	21c Apr	Consolidated Marbenor Mines	•	50c	47c	57c
Buffalo Red Lake	1	7 1/2c	7 1/2c	9c	19,100	6 1/2c Apr	11 1/2c Feb	Consolidated Marcus Gold Ltd.	•	—	18c	18c
Building Products	•	—	33 1/2	34 1/4	200	29 1/2 Jan	36 Apr	Consolidated Mc Mac Oils Ltd.	•	5.00	5.00	5.15
Bunker Hill Ext.	•	10 1/2c	10 1/2c	11c	21,900	9 1/2c May	15 1/2 Jan	Consolidated Mining & Smelting	•	23 1/4	23	24 1/4
Burcell Lake	1	57c	54c	64c	58,000	26c Jan	82c May	Consolidated Morrison Explor.	•	60c	55c	62c
Burlington	•	—	14 1/2	14 1/2	10	13 1/2 Feb	15 1/2 Jan	Consolidated Mosher	2	55c	55c	60c
Burns	•	11	10 1/2	11	1,281	9 1/2 May	11 1/2 Apr	Consolidated Negus Mines	•	24c	24c	26c
Burrard Dry Dock class A	•	7	7	7 1/4	970	6 1/2 Jan	7 1/4 Apr	Consolidated Nicholson Mines	•	7c	8c	9c
Cabanga	•	—	2.60	2.85	71,550	3.20 Feb	3.20 May	Consolidated Northland Mines	•	7c	7c	8c
Calalita Petroleum	25c	1.25	1.21	1.34	21,039	1.21 Jun	1.55 Jan	Consolidated Peak Oils	•	11c	11c	11 1/2c
Calgary & Edmonton	•	32 1/2	31 1/2	33	3,083	24 Feb	33 1/2 May	Consolidated Pershore Mine	•	—	18c	22c
Calgary Power common	•	79 1/2	78 1/2	80	715	62 Mar	60 Jun	Consolidated Poplar Min.	•	—	18c	22c
Campbell Chibougamau	1	10 1/2	9.80	11 1/4	10,075	9.15 Feb	13 1/2 Jan	Consolidated Regcourt Mines Ltd.	•	1.31	1.21	1.46
Campbell Red Lake	1	5.15	5.15	100	5.10 Jan	6.25 Jan	100,310	1.12 Mar	1.89 Feb	1.89 Feb		
Canada Bread class B pfd.	50	51	51	51	5	51 Jan	54 Jan	Consolidated Sannorn Mines	•	11c	10 1/2c	11c
Canada Cement common	•	27 1/2	27 1/2	28 1/4	1,524	24 1/2 Mar	30 1/2 Apr	Consolidated Sudbury Basin	•	1.92	1.85	2.25
Canada Foundry & Forgings class A	•	23	26	28	913	26 1/4 Jan	29 Feb	Consolidated Tungsten Mining	•	22c	20c	22c
Canada Iron Foundries common	10	39	38 1/2	39 1/4	880	35 Mar	42 Apr	Consumers Gas of Toronto	10	38 1/2	35 3/4	41
4 1/4% preferred	100	106 1/4	108 1/4	108 1/2	85	100 1/2 Jan	111 Apr	Conwest Exploration	•	5.50	5.50	6.00
Canada Life Assurance	10	154	154	155	50	149 Jan	175 Feb	Copp Clark Publishing	•	—	4.50	4.50
Canada Malting common	•	49 1/2	49 1/2	50	95	47 1/2 Mar	55 Jan	Copper Corp Ltd.	•	37c	35c	42c
Preferred	26	22 1/2	22 1/2	23	460	22 1/2 Jun	24 1/2 Mar	Coppercrest Mines	•	40c	35c	45c
Canada Oil Lands	•	3.45	3.45	3.35	7,375	3.20 Jan	4.50 Jan	Copper-Main Mines	•	13c	13c	16c
Warrants	•	2.40	2.32	2.50	2,175	1.75 Jan	2.85 Mar	Copper-Rand Chibou	•	3.40	3.40	3.70
Canada Packers class A	Class B	•	35 1/4	35 1/4	500	34 May	37 1/2 Mar	Gorby Distillery class A	•	16	16	16 1/2
Canada Permanent Mtge	20	82	82	82 1/2	137	80 Mar	Warrants	•	15 1/4	15 1/4	15 1/4	
Canada Safeway Ltd pfd.	100	—	86 1/2	90	150	88 1/2 Jun	94 Mar	Cosmos Imperial	•	—	12	12
Canada Southern Oil warrants	•	3.25	3.10	3.45	24,950	75c Feb	3.45 Jun	Couleec Lead Zinc	•	70c	70c	75c
Canada Southern Petroleum	1	7.15	7.00	7.45	7,380	5.00 Jan	8.25 Jun	Cournor Mining	•	—	9 1/2c	10 1/2c
Canada Steamship Lines com.	•	—	44 1/2	45	102	29 Jan	45 Jun	Cowichan Copper	•	—	1.27	1.27
Preferred	12.50	11	11	11 1/2	470	11 May	12 1/2 Jan	Cree Oil of Canada	•	5.10	5.10	5.50
Canada Wire & Cable class B	•	17	17	17 1/2	625	16 Feb	20 Jan	Warrants	•	2.75	2.63	2.95
Canadian Admiral Oils	•	55c	55c	60c	15,773	42c Feb	60c Jun	Crestarum Mines	•	9 1/2c	9 1/2c	9 1/2c
Canadian Astoria Minerals	1	16c	14c	16c	20,966	13 May	24 1/2 Jan	Crestbrook Timber common	50	—	2.80	2.85
Canadian Atlantic Oil	2	8.90	8.43	9.00	13,350	6.00 Feb	9.50 Jun	Warrants	•	—	1.50	1.68
Canadian Bank of Commerce	20	48 1/2	48 1/2	49 1/2	3,913	45 Feb	50 Jun	Croinor Pershing	•	16c	16c	16 1/2c
Canadian Breweries common	•	26 1/2	25 1/2	26 1/2	6,292	23 1/2 Mar	Crown Zellerbach	5	51 1/2	52 1/2	460	
Canadian British Aluminium	•	16 1/2	16 1/2	17 1/2	280	23 1/2 Mar</						

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 21

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Low	High	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
General Motors	1 1/2	40 1/2	40 1/4 - 41	433	37	Mar	42 1/4 May	Macassa Mines	1	2.15	2.15 - 2.19	14,025	1.72 Feb - 2.20 Jun		
General Petroleum Canada common	1	—	5.60 - 5.60	400	5.00	Feb	6.25 Jan	Macdonald Mines	1	45c	45c - 47c	12,430	45c Feb - 65c Jan		
Class A	1	5.25	5.25 - 5.40	8,145	4.50	Mar	6.00 Jan	Macfie Explorations	1	10c	10c - 12 1/2c	32,000	8 1/2c Jan - 18c Jan		
Genex Mines Ltd.	1	24 1/2c	24c - 25c	4,100	20c	Feb	40c Apr	Macleod Cockshutt Gold Mines	1	1.06	1.05 - 1.08	4,683	98c May - 1.21 Jan		
Geo Scientific Prospr.	*	—	90c - 90c	1,600	85c	Jun	1.24 Jan	Macmillan Bloedel class B	*	32	31 1/2 - 32	1,489	28 Mar - 35 Jan		
Giant Mascot Mine	1	—	12c - 13c	1,500	10c	Jun	27c Jan	Madsen Red Lake Gold Mines	1	1.50	1.50 - 1.60	6,300	1.48 May - 2.05 Jan		
Giant Yellowknife Gold Mines	1	4.60	4.60 - 4.60	1,950	4.55	Feb	5.85 Apr	Mages Sporting Goods	10c	1.00	1.05	600	91c Mar - 1.30 May		
Glacier Mining	1	1.34	1.25 - 1.40	6,200	1.25	Jun	1.40 Jun	Magnet Consolidated Mines	1	7c	7c - 7 1/2c	7,000	7c May - 11 1/2c Jan		
Glenn Uranium Mines	1	46c	44c - 51c	100,920	40c	Mar	71c Feb	Majortrans	*	6c	6 1/2c	8,600	6c Jun - 11c Jan		
Goldcrest Mines	1	12 1/2c	12 1/2c - 12 1/2c	3,500	11c	Jan	16c May	Malartic Goldfields	1	1.60	1.55 - 1.66	24,390	1.25 May - 1.85 Jun		
Gold Eagle Gold	1	7 1/2c	7 1/2c - 8 1/2c	7,000	7 1/2c	Feb	10 1/2c Jan	Maneast Uranium Ltd.	*	24c	21c - 25c	19,700	13c Jan - 34c Apr		
Golden Manitou Mines	1	93c	90c - 120	10,200	85c	Jun	2.10 Jan	Maple Leaf Milling common	*	—	7 3/4 - 7 3/4	170	6 3/4 May - 8 3/4 Jan		
Goldfields Uranium	1	22c	18c - 23c	9,600	18c	Feb	32 1/2c Mar	Preferred	100	88 3/4	88 3/4	100	88 3/4 Jun - 92 Feb		
Goodyear Tire Canada common	1	1.95	1.95 - 1.95	570	142	Jan	200 May	Maralgo Mines	1	31c	31c - 40c	91,100	19c Jan - 62c Apr		
4% preferred	50	—	41 - 42	50	41	Jun	47 1/2 Mar	Marcon Mines Ltd.	1	9 1/2c	9 1/2c - 10c	14,500	9 1/2c Apr - 15c Jan		
Graham Bouquet Gold	1	18c	18c - 22c	23,900	15c	Jan	25 1/2c Jun	Marigold Oils Ltd.	*	23 1/2c	23c - 25c	7,150	20c Feb - 36 1/2c Jan		
Granby Consolidated	5	—	8.00	8.00	100	8	Jun	11 Jan	Maritime Mining Corp.	1	1.30	1.25 - 1.40	35,700	1.25 Jun - 2.08 Jan	
Grandine Mines	*	11 1/2c	11c - 12c	8,300	10c	Jun	27 1/2c Jan	Martin-McNeely Mines	1	15c	15c - 19 1/2c	32,900	11c Feb - 21c Jun		
Grandine Mines	1	2.50	2.50 - 2.70	1,055	2.40	May	5.60 Jan	Massey-Harris-Ferguson Ltd com.	*	7 1/2	7 1/2 - 7 1/2	6,925	6 Feb - 7 1/2 Jun		
Great Lakes Paper	*	43	42 - 46 1/2	2,123	38	Feb	47 1/2 May	Preferred	100	84	84 - 84	5	79 1/2 May - 87 Jun		
Great Lakes Power common	*	26	25 - 26 1/2	645	22	May	27 1/2 Jun	Matachewan Consol.	*	—	55c	55c	1,000	41c Apr - 60c Jan	
Great Northern Gas common	1	9 1/2	9 1/2 - 10 1/4	2,070	5 1/2	Jan	10 1/2c May	Maxwell Ltd.	*	—	6 1/2c	6 1/2c	100	6 1/2c Feb - 8 Feb	
Warrants	5.50	5.25	5.25 - 6.90	2,075	3.40	Feb	6.90 Jun	Maybrun Mines	1	42c	41c - 47c	38,853	41c Jun - 83c Jan		
Great Plains Develop.	1	40 1/2	40 1/2 - 43	2,215	5 1/2	Jun	52 Jun	McColl Frontenac common	*	81	80 3/4	85 1/2	2,200	58 1/2 Jun - 85 1/2 Jun	
Class B	*	6 1/2	6 1/2 - 6 1/2	725	33	Feb	45 1/2 Jun	Preferred	100	92	92 - 92	68	90 1/2 May - 96 May		
Greening Wire	*	—	5 1/2 - 5 1/2	110	5 1/2	May	7 Mar	McIntyre Porcupine	1	105	105 - 110	1,025	71 1/2 Mar - 115 Jun		
Greyhawk Uranium	*	42c	40c - 46c	57,000	36c	Feb	67c Apr	McKenzies Red Lake	1	23c	23c - 24c	8,000	21c Jan - 30c Jun		
Guaranty Trust	10	21	21 - 21	80	21	Jan	25 May	McMarnac Red Lake	1	10c	10c - 11c	15,520	10c Jun - 20c Jan		
Gulch Mines Ltd.	1	15c	15c - 17c	95,500	11c	May	49c Jan	McWatson Gold Mines	*	—	42c	46c	33,600	30c Feb - 53c Apr	
Gulf Lead Mines	1	10c	10c - 10 1/2c	7,600	10c	Feb	14c Apr	Medallion Petroleums	1.25	5.10	4.70	5.35	127,418	3.15 Feb - 5.35 Jun	
Gunnar Mines	*	18 1/2c	18 1/2c - 19 1/2c	12,175	18	Feb	21 1/2c Mar	Motor Exploration & Development 50c	35c	33c	35c - 35c	23,520	26c Jan - 45c Mar		
Warrants	10 1/2c	10 1/2c - 12c	12	3,916	10 1/2c	Jan	14 Mar	Merrill Island Mining	1	1.41	1.39 - 1.53	34,960	1.39 Jun - 2.08 Jan		
Gwili Lake Gold	1	8c	8c - 9c	20,600	8c	Jun	15c Mar	Merrill Petroleum	1	16 1/2	16 - 18 1/2	12,175	13 Feb - 18 1/2 Jun		
Gypsum Lime & Alum	*	25 1/2	24 1/2 - 25 1/2	1,860	22	Apr	26 1/2c Jan	Mersey Paper 5 1/2% pfd	50	44 3/4	44 3/4 - 44 3/4	125	44 3/4 Jun - 48 Jan		
Hallnor Mines	1	—	2.00	2.00	200	2.00	Jun	3.00 May	Meta Uranium Mines	1	15 1/2c	15 1/2c - 17c	7,900	14c May - 24 1/2c Jan	
Hamilton Cotton common	*	—	16	16	125	14	Jan	16 1/2 Apr	Mexican Light & Power common	*	—	13 3/4	13 3/4	4,570	10 Apr - 15 1/2c Mar
Harding Carpets	*	6 1/2	6 1/2 - 6 1/2	435	6	Mar	7 1/2 Jan	Midcon Oil & Gas	*	1.64	1.53	1.70	735,266	66c Jan - 1.73 Jun	
Hard Rock Gold Mines	1	13c	13c - 14 1/2c	32,100	10c	Feb	10 1/2c May	Midrim Mining	1	1.48	1.45 - 1.54	17,750	1.23 Jan - 1.70 Mar		
Harrison Minerals	1	30c	30c - 34c	121,500	30c	Jun	62c Apr	Midwest Industries Gas	*	3.80	3.75	3.95	11,344	2.95 Feb - 4.35 May	
Hasaga Gold Mines	1	17c	17c - 17c	3,500	15c	Jan	27c Apr	Mill City Petroleums	*	3.10	3.10	3.35	46,740	1.61 Jan - 4.45 Apr	
Head of Lakes Iron	1	—	11c	11c	1,500	9 1/2c Jan	Miliken Lake Uranium	1	1.91	1.85	1.99	2,700	2.70 Feb - 3.25 May		
Headway Red Lake	1	65c	65c - 72c	19,700	61c	Jun	1.07 Jan	Milton Brick	*	—	2.50	2.50	400	2.40 Apr - 3.25 Jan	
Heath Gold Mines	1	9c	9c - 10 1/2c	67,013	9c	Jun	18c Jan	Mindamar Metals Corp.	*	9 1/2c	9 1/2c - 11 1/2c	8,300	9 1/2c Mar - 17c Mar		
Heva Gold Mines	1	7c	6 1/2c - 7c	16,600	6 1/2c	May	12 1/2c Jan	Mining Corp.	*	—	17 1/2c	17 1/2c	2,007	15 1/2c Apr - 21 1/2c Jan	
Highland Bell	1	1.50	1.40 - 1.60	11,000	85c	Feb	2.00 Jun	Mining Endeavour Co.	1	22c	22c - 26c	8,300	22c Jun - 45c Jan		
Highwood Sarcee Oils	20c	33 1/2c	32c - 35c	3,600	26c	Apr	37c Jan	Min Ore Mines	1	1.5c	1.7c - 1.7c	10,007	1.5c Apr - 24c May		
Hinde & Dauch Canada	*	45	45 - 45	155	39 1/2	Feb	40 May	Modern Containers common	*	—	11 1/2c	11 1/2c	775	11 1/2c Feb - 12 1/2c May	
Hi Tower Drilling	*	—	16 1/2c - 10 1/2c	775	8 1/2	Jan	11 1/2 Feb	Mogul Mining Corp.	1	1.35	1.33	1.40	4,200	1.25 Feb - 2.05 Jan	
Hollinger Consol. Gold	5	32 1/2	32 1/2 - 34 1/2	5,872	23 1/2	Feb	36 Jun	Moneta Porcupine	1	80c	78c	82c	13,500	66c Feb - 1.09 Apr	
Home Oil Co Ltd	*	—	17c	17c	20,500	1.75	Jun	2.20 Apr	Montreal Locomotive Works	*					

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 21

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par		Low High		Low High	Par		Low High		Low High	
Pacific Eastern	1	14c	14c 15½c	38,500	9c Feb	16c May	82c	82c 8½c	8,200	30c May 12½ Jan
Pacific Petroleum	1	31½c	30½c 32½c	27,695	16½c Feb	34½c Jun	19c	18c 21½c	43,767	16c May 36c Jan
Page Hersey Tubes	•	132	130 137	682	100 Jan	143 May	58c	57c 62c	13,300	19c Jan 63c May
Pamour Porcupine	•	48c	48c 50c	2,250	42c Feb	57c Apr	—	34c 37c	1,060	34c May 47c Feb
Pan Western Oils	10c	53c	50c 74c	302,650	21c Jan	74c Jun	44½c	44½c 45	2,057	42½ May 49 Jan
Paramaque Mines	1	10½c	10c 10½c	19,500	8½c Apr	13c Jan	17½c	17½c 17½c	350	17½c Jun 20 Mar
Parboe Mines	1	—	7c 7½c	8,600	7c Mar	10c Jan	36½c	36½c 36½c	143	32 Jan 36½c Jun
Pardee amalgamated Mines	1	85c	83c 94c	30,956	54c Jan	1.28 May	28½c	28½c 30	150	12½c Feb 30 May
Parker Drilling	—	4.75	4.80	400	4½c May	6 Jan	29½c	29½c 31	150	20 Feb 31 May
Pater Uranium Mines Ltd	1	75c	75c 80c	12,250	55c Apr	95c Jan	12½c	12½c 12½c	2,040	12c Feb 23c Feb
Paymaster Consol	1	20c	20c 21c	13,230	18c Feb	26½c May	41	40½c 41½c	2,400	36½c Apr 42½ Jun
Peace River Nat Gas	1	15	15 16½c	9,560	9 Feb	16½c Jun	84½c	84½c 84½c	35	84½c Jun 87½c Feb
Pembina Pipeline new com	1.25	13½c	13½c 14½c	4,435	13½c Jun	18 May	2.15	2.14 2.45	5,700	1.20 Jan 3.25 Apr
Pennmin common	—	26½c	26½c 26½c	75	23½c Apr	26½c Jun	2.60	2.60 3.20	32,890	2.00 Feb 3.35 May
Permo Gas & Oil preferred	2	3.65	3.50 3.70	35,475	2.30 Jan	3.90 Apr	111½c	111½c 119	7,160	104 Feb 145 May
Perron Gold Mines	1	77c	69c 85c	651,845	27c Jan	88c Jun	112	111½c 119	2,100	21c Apr 24c Apr
Peruvian Oil & Minerals	1	1.80	1.80 1.90	8,900	1.20 Jan	2.25 May	25c	24c 25c	3,195	17 Feb 32 May
Petrol Oil & Gas	•	90c	90c 99c	78,900	90c Jun	1.50 Jan	6.65	6.65 7.70	26,190	6.95 Jun 9.00 Jan
Phillips Oil Co Ltd	1	1.52	1.52 1.59	7,670	1.40 Jan	1.83 Apr	7.65	7.65 29c	11,000	20c Feb 33c Jan
Photo Engravers	—	41	41	25	39½c Apr	42 Jan	—	—	—	—
Pickle Crow Gold Mines	•	1.07	90c 1.26	26,713	90c Jun	1.50 May	83c	81c 93c	286,929	26c Feb 93c Jun
Pioneer Gold of S C	1	1.30	1.26 1.50	7,000	1.20 Jun	1.66 Jan	6½c	6½c 6½c	160	3.85 Jan 6½c May
Pitcon-Ore Uranium	1	10½c	10c 11c	43,000	7c Jan	15c Jan	8½c	8½c 8½c	206	7 Feb 8½c May
Placer Development	11½a	11½a 12½a	1,075	10½c May	13½c Jan	78½c	77½c 79	2,497	62½c Jan 86 May	
Ponder Oils	—	64c	64c 70c	10,200	55c Mar	75c Jan	5.80	5.60 5.80	19,555	5.40 Jun 6.65 May
Powell River	43½c	42½c 43½c	2,475	38½c Feb	40½c Jan	22c	20½c 24c	31,733	19c May 24c Feb	
Powell Rouyn Gold	1	80c	76c 90c	16,700	50c Jan	1.00 Jun	6.50	6.50 6.65	3,955	5.50 Mar 7.15 May
Power Corp	•	81	80 81½c	475	55 Jan	81½c Jun	24	23½c 24	320	19½c Jan 24½c May
Premier Border Gold	—	7c	9c	30,100	7c Apr	13c Jan	14c	13c 14c	6,500	12½c Jan 20c Feb
President Electric	•	1.45	1.40 1.70	25,025	1.10 May	1.70 Jun	—	58	110	56 Apr 60 Feb
Preston East Dome	1	7.75	7.75 8.10	4,610	6.75 Jan	8.80 Apr	—	62	80	39 Jan 65 May
Fronto Uranium Mines Warrants	1	6.35	6.35 7.00	7,050	6.00 Jun	8.35 Mar	—	3.95	4.55	3,200 3.95 Jun
Fronto Uranium Mines	—	2.30	2.30 2.50	1,750	2.30 Jun	3.95 Mar	—	12c	12c	750 11c Feb
Fronto Uranium Mines Preferred	•	1.60	1.60 1.68	8,000	1.16 Feb	1.75 May	3.50	3.35 3.75	172,246	1.73 Jan 4.40 May
Prospectors Airways	•	3.35	3.30 3.55	41,045	1.70 Mar	3.75 Apr	15	15 15½c	1,431	14½c Apr 18 May
Provo Gas Producers Ltd	—	11c	10c 11c	13,000	10c Jun	18c Jan	—	26	26½c	250 21 Feb
Purdex Minerals Ltd	—	—	—	—	—	—	1	65c	66c	2,800 65c May
Quebec Ascot Copper	1	28c	28c 29c	5,031	25½c Jun	33c May	Vanadium Alloys	5½c	5 5½c	1,000 3 Jan
Quebec Chibougamau Gold	1	1.08	1.01 1.20	29,205	1.01 Jun	2.34 Jan	Vandoor Consol Explorations Ltd	12c	11c 13c	25,100 10c May
Quebec Copper Corp	1	70c	65c 75c	10,100	6c May	1.25 Jan	Ventures Ltd	40½c	40½c 44¾c	16,363 32½c Mar
Quebec Labrador Develop	1	12c	12c 13c	51,500	11c Jan	28c Mar	Rights	1.13	1.13 1.65	166,951 1.00 Jun
Quebec Lithium Corp	1	8.05	8.00 8.25	3,960	8.00 Feb	10½c Mar	Union Mining Corp	1	22c 20½c	31,733 19c May
Quebec Manitou Mines	1	39½c	37c 45c	12,600	35c Jun	80c Jan	United Asbestos	6.50	6.50 6.65	5,500 7.15 May
Quebec Metallurgical	1	1.96	1.95 2.05	15,910	1.79 Feb	2.87 Feb	United Corps Ltd class L	24	23½c 24	320 19½c Jan
Quebec Gold Mines	1	19c	19c 19c	800	15c Jun	27c Apr	United Estella Mines	14c	13c 14c	6,500 12½c Jan
Quemont Mining	—	12½c	12½c 13½c	4,995	12 May	19 Jan	United Fuel Inv class A pfd	—	58	110 56 Apr
Quinte Milk class A	—	10½c	10½c 10½c	625	10½c Jun	11½c Apr	Class B preferred	—	62	80 39 Jan
Radiore Uranium Mines	1	90c	90c 92c	21,500	90c Jun	1.49 Mar	United Keno Hill	—	3.95	4.55 3,200 3.95 Jun
Rainville Mines Ltd	—	96c	96c 123	13,500	70c Mar	1.35 Jun	United Montauban	—	12c	12c 750 11c Feb
Rare Earth Mining Co Ltd	—	55c	55c 62c	13,520	55c May	1.05 Apr	United Oils	3.50	3.35 3.75	172,246 1.73 Jan
Rayrock Mines	1	1.51	1.51 1.61	25,035	1.35 Feb	1.90 Jan	Universal Products	2	26	26½c 26
Reef Explorations Ltd	11½c	11½c 12½c	1,075	11c Jun	23c Feb	Upper Canada Mines	—	65c	66c 2,800 65c May	
Reeves Macdonald	1	1.41	1.41 1.50	1,200	1.41 Jun	1.90 May	Wainwright Producers & Ref	3.95	3.90 4.10	5,350 2.95 Jan
Renabie Mines	—	1.45	1.45 1.45	100	1.25 May	2.05 Jan	Waite Amulet Mines	7.75	7.75 7.90	3,269 7½c May
Rexspur Uranium	—	60c	60c 70c	69,525	37c Jan	1.00 May	Walker G & W	76½c	76½c 79	3,013 67½c Feb
Richwell	2.20	2.10 2.50	28,777	1.25 May	2.50 Jun	Waterous Equipment	—	13½c	13½c 200	12½c Jun 18½c Mar
Rio Tuponunil Mines Ltd	1	14c	13½c 15c	14,000	12c Apr	Wayne Petreums Ltd	23½c	22c 24c	117,910 22c Jun	
Rix Athabasca Uranium	55c	55c 58c	11,000	50c Feb	75c Jan	Webb & Knapp (Canada) Ltd	3.75	3.75 4.10	1,200 2.75 Mar	
Robertson Mfg common \$1 preferred	—	—	18 18	100	15c Jun	Weedon Pyrite Copper	1	37c	38c 3,500	35c Feb 54c Jan
Roche Mines	1	19c	18c 23c	77,600	16c Jan	Werner Lake Nickel	1	24c	24c 17,000	20c Feb 35c Jan
Rockin Mines	1	1.23	1.11 1.38	255,542	21c Apr	Wespac Petroleum Ltd	43c	42c 49c	203,725 16½c Jan	
Rocky Pete Ltd	50c	67c	67c 77c	66,647	50c Mar	West Malartic Mines	100c	100c 13c	15,000 9½c Jan	
Roe (A V) Can Ltd	—	22								

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 21

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask		
Aeroxox Corp	1	4 ¹ / ₂	5 ¹ / ₂	High Voltage Engineering	1	23 ¹ / ₂	25 ⁵ / ₈
Air Products Inc	1	34 ¹ / ₂	36 ³ / ₄	Hoover Co class A	—	2 ¹ / ₂	
American Barge Line Co	5	33	40 ⁷ / ₈	Hudson Pulp & Paper Corp	—	28 ¹ / ₂	
American Box Board Co	1	29 ³ / ₄	32 ¹ / ₂	Class A common	1	24 ¹ / ₄	
American Express Co	10	34 ³ / ₄	36 ¹ / ₂	Hugoton Production Co	—	1	
Amer Hospital Supply Corp	4	38 ³ / ₄	41 ³ / ₄	Husky Oil Co	—	1	
American-Marietta Co	2	55 ¹ / ₂	58 ³ / ₄	Hycon Mfg Co	—	10	
American Pipe & Const Co	1	26 ¹ / ₂	28 ⁷ / ₈	Ideal Cement Co	—	10	
Amer Research & Develop	—	23 ¹ / ₂	32	Indian Head Mills Inc	—	66	
American Window Glass Co	12 ¹ / ₂	10 ¹ / ₄	11 ³ / ₈	Indiana Gas & Water Co	—	14	
A M P Incorporated	1	25 ³ / ₄	27 ³ / ₄	International Textbook Co	—	18	
Anheuser-Busch Inc	4	19	20 ¹ / ₈	Interstate Bakeries Corp	—	1	
Arden Farms Co common	1	13 ⁵ / ₈	14 ³ / ₄	Interstate Motor Freight Sys	—	21 ¹ / ₄	
Partic preferred	—	45 ³ / ₄	49	Interstate Securities Co	—	14 ⁸ / ₅	
Arizona Public Service Co	5	25 ⁷ / ₈	27 ⁵ / ₈	Investors Diver Services Inc	—	5	
Arkansas Missouri Power Co	5	16 ⁵ / ₈	17 ⁵ / ₈	Class A common	1	112	
Arkansas Western Gas Co	5	19	20 ¹ / ₈	Iowa Electric Lt & Pow Co	—	5	
Art Metal Construction Co	10	33 ¹ / ₄	35 ⁷ / ₈	Iowa Public Service Co	—	14 ³ / ₄	
Associated Spring Corp	10	35 ³ / ₄	38 ¹ / ₄	Iowa Southern Utilities Co	—	15	
Avon Products Inc	10	41	44	Jack & Heintz Inc	—	107 ⁸	
Aztec Oil & Gas Co	1	18 ³ / ₈	19 ⁵ / ₈	Jamaica Water Supply	—	32	
Barcoo Investment Co	—	6	7 ¹ / ₂	Jefferson Electric Co	—	5	
Bausch & Lomb Optical Co	10	22	23 ³ / ₈	Jervis Corp	—	1	
Bell & Gossett Co	10	11 ³ / ₄	12 ³ / ₈	Jessop Steel Co	—	23	
Beneficial Corp	—	9 ⁷ / ₈	10 ⁵ / ₈	Kaiser Steel Corp common	—	1	
Berkshire Hathaway Inc	5	7 ³ / ₄	8 ³ / ₈	\$1.46 preferred	—	55 ¹ / ₂	
Beryllium Corp	—	45 ¹ / ₂	49 ¹ / ₂	Kalamazoo Veg Parchment Co	—	10	
Black Hills Power & Light Co	1	22 ¹ / ₂	24 ³ / ₈	Kansas City Public Serv Co	—	1	
Black, Sivals & Bryson Inc com	1	31 ¹ / ₂	33 ¹ / ₄	Kansas-Nebraska Natural Gas	—	5	
Botany Mills Inc	1	6 ³ / ₄	7 ¹ / ₂	Kearney & Trecker Corp	—	3	
Bowser Inc \$1.20 preferred	25	19	20 ⁵ / ₈	Kellogg Co	—	50 ¹ / ₂	
Brown & Sharpe Mfg Co	10	24 ¹ / ₂	26 ³ / ₄	Kendall Co	—	16	
Brunner Mfg Co	—	7 ³ / ₈	8	Kennametal Inc	—	10	
Brush Beryllium Co	—	14 ¹ / ₂	16	Kentucky Utilities Co	—	10	
Buckeye Steel Castings Co	—	35 ¹ / ₂	38 ¹ / ₂	Keystone Portland Cem Co	—	32 ¹ / ₂	
Bullock's Inc	10	39 ¹ / ₂	42 ¹ / ₄	Koehring Co	—	5	
Burnby Corp	—	15	16 ¹ / ₄	L-O-F Glass Fibers Co	—	32 ³ / ₈	
California Oregon Power Co	—	32	34 ³ / ₈	Landers Frary & Clark	—	25	
California Water Service Co	—	38 ¹ / ₂	41 ¹ / ₂	Lau Blower Co	—	1	
Calif Wat & Telephone Co	12 ¹ / ₂	20 ⁷ / ₈	21 ³ / ₄	Le Cuno Oil Corp	—	10c	
Canadian Delta Corp	—	10 ¹ / ₂	12 ¹ / ₄	Liberty Loan Corp	—	1	
Canadian Superior Oil of Calif	1	26 ³ / ₈	28	Lilly (Eli) & Co Inc com cl B	—	5	
Carpenter Paper Co	—	9 ⁹ / ₈	10 ¹ / ₂	Lithium Corp of America	—	32 ³ / ₈	
Ceco Steel Products Corp	—	36 ² / ₃	37 ¹ / ₂	Loe Star Steel Co	—	1	
Cedar Point Field Trust ctis	—	21 ³ / ₄	23	Lucky Stores Inc	—	14 ¹ / ₈	
Central Electric & Gas Co	3 ¹ / ₂	6 ⁶ / ₅	6 ⁷ / ₆	Ludlow Mfg & Sales Co	—	36 ¹ / ₂	
Central Ill Elec & Gas Co	—	30 ¹ / ₂	32 ¹ / ₂	Macmillan Co	—	1	
Central Indiana Gas Co	—	13	14 ¹ / ₈	Madison Gas & Electric Co	—	16	
Central Louisiana Electric Co	5	36 ¹ / ₂	39	Maremont Automo Prods Inc	—	13 ³ / ₄	
Central Maine Power Co	—	20 ⁷ / ₈	22 ¹ / ₄	Marlin-Rockwell Corp	—	12	
Central Public Utility Corp	6	19	21	Marmont Herrington Co Inc	—	1	
Central Sca Co	—	30	32 ¹ / ₄	Maryland Shipbdg & Dry Co	—	38	
Central Telephone Co	—	20 ⁵ / ₈	22 ¹ / ₂	Maxson (W L) Corp	—	3	
Central VT Pub Serv Corp	—	17 ¹ / ₂	18 ³ / ₈	McDermott (J Ray) & Co Inc	—	70 ³ / ₄	
Chattanooga Gas Co	—	4 ⁸ / ₅	5 ¹ / ₂	McLean Industries	—	16	
Citizens Util Co com cl A	—	16 ¹ / ₂	17 ¹ / ₄	McLean Trucking Co cl A com	—	12	
Common class B	—	33 ¹ / ₂	34 ¹ / ₂	McLouth Steel Corp	—	12	
Clinton Machine Co	—	16 ¹ / ₂	17 ¹ / ₂	Meredith Publishing Co	—	5	
Coastal Gas Prod	—	10 ⁸ / ₅	11 ³ / ₈	Michigan Gas Utilities Co	—	5	
Comins Radio Co A com	—	29	21 ¹ / ₂	Miehle-Gross-Dexter Inc	—		
Class B common	—	1	20	Class A common	—	7 ¹ / ₂	
Colonial Stores Inc	—	21 ² / ₃	22 ³ / ₄	Miles Laboratories Inc	—	12	
Colorado Interstate Gas Co	5	67	70 ¹ / ₂	Minneapolis Gas Co	—	1	
Colorado Milling & Elev Co	—	20 ¹ / ₂	22 ¹ / ₂	Mississippi Shipping Co	—	5	
Colorado Oil & Gas Corp com	3	31 ³ / ₈	34 ³ / ₈	Miss Valley Barge Line Co	—	1	
Commonwealth Gas Corp	—	6 ⁶ / ₅	7 ¹ / ₂	Mississippi Valley Gas Co	—	5	
Commonwealth Oil Ref Co Inc	—	5 ¹ / ₂	5 ¹ / ₂	Missouri Utilities Co	—	1	
Connecticut Light & Power Co	—	17 ¹ / ₈	18 ³ / ₈	Montrose Chemical Co	—	1	
Continental Transp Lines Inc	—	9	9 ⁷ / ₈	Mountain Fuel Supply Co	—	10	
Copeland Refrigeration Corp	—	14 ¹ / ₂	15 ⁷ / ₈	National Aluminate Corp	—	37	
Cross Company	—	36 ¹ / ₂	39	National Gas & Oil Corp	—	18	
Cummins Engine Co Inc	5	57	60 ¹ / ₂	National Homes Corp A com	50c	22 ¹ / ₂	
Cutter Laboratories com vtg	—	8	8 ⁷ / ₈	Class B common	—	50c	
Common class B	—	8 ¹ / ₂	9 ² / ₃	National Shirt Shops of Del	—	11 ⁵ / ₈	
Dain-Taylor Oil Corp	—	22	23 ³ / ₈	New Eng Gas & Elec Assoc	—	8	
Dentists' Supply Co of N Y	2 ¹ / ₂	17 ¹ / ₈	18 ¹ / ₂	Nicholson File Co	—	23 ³ / ₄	
Detroit & Canada Tunnel Corp	5	15	16 ¹ / ₂	Norris Thermador Corp	—	50c	
Detroit Harvester Co	—	18 ⁴ / ₅	20 ¹ / ₈	Nortex Oil & Gas Corp	—	1	
Detroit Internat Bridge Co	—	19	20 ⁵ / ₈	North American Coal	—	1	
Di-Noc Chemical Arts Inc	—	11	12 ¹ / ₂	North Penn Gas Co	—	5	
Disney (Walt) Productions	—	22 ¹ / ₂	25 ¹ / ₂	Northeastern Water Co \$4 pfd	—	69	
Doeskin Products Inc	—	3 ³ / ₄	4 ¹ / ₂	North Indiana Pub Serv Co	—	38 ³ / ₈	
Donnelley (R R) & Sons Co	5	25 ¹ / ₂	27	Northwest Production Corp	—	1	
DuMont Broadcasting Corp	—	6 ¹ / ₂	7 ¹ / ₂	Northwestern Pub Serv Co	—	15 ³ / ₄	
Dun & Bradstreet Inc	—	29 ¹ / ₂	31 ³ / ₈	Oklahoma Miss River Prod	—	6 ⁵ / ₈	
Dunham Bush Inc	—	10 ¹ / ₂	11 ³ / ₈	Old Ben Coal Corp	—	14 ¹ / ₂	
Dynamics Corp of America	—	2 ¹ / ₂	2 ¹ / ₂	Opelika Manufacturing Corp	—	14 ¹ / ₂	
\$1 preference	—	16	17 ¹ / ₄	Pan American Sulphur Co	—	70c	
East Tennessee Nat Gas Co	—	9 ⁴ / _{5</}					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 21

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.77	1.95	Intl Resources Fund Inc.	1c	4.98	5.44
Affiliated Fund Inc.	1.25	x5.89	6.38	Investment Co of America	1	9.43	10.30
American Business Shares	1	3.68	3.93	Investment Trust of Boston	1	10.19	11.14
American Mutual Fund Inc.	1	x8.59	9.38	Jefferson Custodian Funds Inc.	1	5.72	6.27
Associated Fund Trust	•	1.53	1.68	Johnston (The) Mutual Fund	1	a21.51	—
Atomic Development	—	—	—	Keystone Custodian Funds	—	—	—
Mutual Fund Inc.	1	16.70	18.22	B-1 (Investment Bonds)	1	23.68	24.71
Axe-Houghton Fund "A" Inc.	1	5.47	5.55	B-2 (Medium Grade Bonds)	1	23.19	25.30
Axe-Houghton Fund "B" Inc.	5	8.13	8.85	B-3 (Low Priced Bonds)	1	16.92	18.46
Axe-Houghton Stock Fund Inc.	1	3.61	3.95	B-4 (Discount Bonds)	1	9.91	10.81
Axe-Science & Electronics Corp	1c	10.44	11.35	K-1 (Income Pfd Stocks)	1	8.56	9.35
Blue Ridge Mutual Fund Inc.	1	11.55	12.58	K-2 (Speculative Pfd Stocks)	1	12.76	13.92
Bond Inv Tr of America	—	20.30	21.83	S-1 (High-Grade Com Stks)	1	16.56	18.07
Boston Fund Inc.	—	16.13	17.44	S-2 (Income Com Stocks)	1	11.66	12.73
Bowling Green Fund	—	10c	a9.89	S-3 (Speculative Com Stks)	1	14.16	15.45
Broad Street Investment	—	21.51	23.69	S-4 (Low Priced Com Stks)	1	10.35	11.29
Bullock Fund Ltd.	—	1	13.11	Keystone Fund of Canada Ltd.	1	13.04	14.11
California Fund Inc.	—	1	7.15	Knickerbocker Fund	—	6.02	6.60
Canada General Fund	(1954) Ltd.	1	14.13	Lexington Trust Fund	25c	11.44	12.50
Canadian Fund Inc.	—	20.40	22.07	Lexington Venture Fund	—	10.53	11.51
Canadian International Growth Fund Ltd.	—	1	7.95	Life Insurance Investors Inc.	1	15 1/4	16 1/4
Capital Venture Fund Inc.	—	5.98	6.55	Life Insurance Stk Fund Inc.	1	5.65	6.16
Century Shares Trust	—	1	23.18	Loomis Sayles Mutual Fund	—	a43.61	—
Chemical Fund Inc.	50c	17.63	19.07	Managed Funds—	—	—	—
Christiana Securities com.	100	13,000	13,600	Automobile shares	1c	5.28	5.81
Preferred	100	133	138	Electrical Equipment shares	1c	2.55	2.81
Colonial Fund Inc.	—	10.12	10.99	General Industries shares	1c	3.93	4.33
Commonwealth Investment	—	9.12	9.91	Metal shares	—	3.52	3.88
Commonwealth Stock Fund	—	13.46	14.63	Paper shares	—	3.85	4.24
Composite Bond & Stock Fund Inc.	—	17.09	18.57	Petroleum shares	—	3.53	3.89
Composite Fund Inc.	—	18.53	18.83	Special investment shares	—	2.96	3.26
Concord Fund Inc.	—	13.25	14.32	Transport shares	—	3.04	3.35
Consolidated Investment Trust	—	16 1/2	18	Manhattan Bond Fund Inc.	10c	6.90	7.56
Crown Western Investment Inc.	Dividend Income Fund	—	6.65	Massachusetts Investors Trust	11.90	12.86	
De Vegh Investing Co Inc.	—	14.52	14.67	Mase Investors Growth Stock Fund Inc.	—	33 3/4c	—
De Vegh Mutual Fund Inc.	—	70	73 1/2	11.52	12.45		
Delaware Fund	—	10.90	11.93	Massachusetts Life Fund—	—	—	—
Delaware Income Fund Inc.	—	8.69	9.53	Units of beneficial interest	1	19.18	20.74
Diversified Growth Stk Fund	—	14.29	15.66	Mutual Income Foundation	—	13.99	15.12
Diversified Investment Fund	—	8.81	9.65	Mutual Invest Fund Inc.	—	9.60	10.54
Diversified Trustee Shares— Series E	—	16.65	18.85	Mutual Shares Corp.	—	a14.28	—
Dividend Shares	—	2.75	3.01	Mutual Trust Shares	—	3.39	3.69
Dreyfus Fund Inc.	—	9.72	10.57	Nation Wide Securities Co Inc.	1	18.62	20.15
Eaton & Howard—	—	—	—	National Investors Corp.	—	10.74	11.61
Balanced Fund	—	1	22.21	National Security Series—	—	—	—
Stock Fund	—	1	21.50	Balanced Series	—	9.98	10.91
Electronics Investment Corp.	—	5.14	5.62	Bond Series	—	6.18	6.75
Energy Fund Inc.	—	10	173.57	Preferred Stock Series	—	4.19	4.58
Equity Fund Inc.	—	20c	7.03	Income Series	—	5.62	6.14
Fidelity Fund Inc.	—	14.60	15.78	Stock Series	—	8.21	8.97
Fiduciary Mutual Inv Co Inc.	—	15.59	16.85	Growth Stock Series	—	6.63	7.25
Financial Industrial Fund Inc.	—	4.02	4.40	New England Fund	—	20.00	21.66
Founders Mutual Fund	—	8.02	8.73	New York Capital Fund of Canada Ltd.	—	35 1/2	37 1/2
Franklin Custodian Funds Inc.— Common stock series	—	10.62	11.64	Nucleonics Chemistry & Electronics Shares Inc.	—	9.54	10.33
Preferred stock series	—	6.66	7.19	Over-The-Counter Securities Fund Inc.	—	10.69	11.70
Fundamental Investors Inc.	—	16.84	18.45	Peoples Securities Corp.	x13.77	15.09	
Futures Inc.	—	3.26	3.54	Philadelphia Fund Inc.	—	9.06	9.88
Gas Industries Fund Inc.	—	14.82	16.20	Pine Street Fund Inc.	—	21.65	21.87
General Capital Corp.	—	13.40	14.49	Pioneer Fund Inc.	—	14.78	16.07
General Investors Trust	—	7.21	7.84	Price (T Rowe) Growth Stock Fund Inc.	—	32.26	32.59
Group Securities— automobile shares	—	8.98	9.84	Puritan Fund Inc.	—	6.37	6.89
Aviation shares	—	—	—	Puigman (Geo) Fund	—	12.63	13.79
Building shares	—	6.28	6.89	Science & Nuclear Funds	—	12.35	13.42
Capital Growth Fund	—	8.62	9.45	Scudder Fund of Canada Inc.	—	56 1/4	59
Chemical shares	—	12.73	13.94	Scudder, Stevens & Clark Fund Inc.	—	a35.45	—
Common (The) Stock Fund	—	11.23	12.30	Scudder, Stevens & Clark— Common Stock Fund	—	a24.29	—
Electronics & Electrical Equipment shares	—	7.25	7.95	Selected Amer Shares	—	8.91	9.64
Food shares	—	5.67	6.22	Shareholders Trust of Boston	—	11.47	12.53
Fully administered shares	—	8.54	9.36	Smith (Edson B) Fund	—	14.13	15.48
General bond shares	—	7.55	8.28	Southwestern Investors Inc.	—	12.00	13.11
Industrial Machinery shares	—	7.49	8.21	Sovereign Investors	—	12.49	13.67
Institutional Bond shares	—	8.22	8.57	State Street Investment Corp.	—	39 1/2	42
Merchandising shares	—	10.18	11.15	Stein Roe & Farnham Fund	—	a29.82	—
Mining shares	—	8.44	9.25	Sterling Investment Fund Inc.	—	11.12	12.76
Petroleum shares	—	12.85	14.07	United Accumulated Fund	—	11.52	12.52
Railroad Bond shares	—	2.41	2.66	United Continental Fund	—	8.23	8.99
RR equipment shares	—	6.16	6.76	United Income Fund Shares	—	10.07	10.95
Railroad stock shares	—	9.35	10.24	United Science Fund	—	11.46	12.52
Steel shares	—	8.96	9.82	United Funds Canada Ltd.	—	17.73	19.27
Tobacco shares	—	4.01	4.41	Value Line Fund Inc.	—	5.87	6.42
Utilities	—	8.57	9.39	Van Strum & Towne Stock Fund Inc.	—	10c	2.82
Growth Industry Shares Inc.	—	16.58	17.08	Value Line Special Situations Fund Inc.	—	5.40	5.90
Guardian Mutual Fund Inc.	—	16.90	17.42	Wall Street Investing Corp.	—	11.06	12.04
Hamilton Funds Inc.— Series H-C7	—	4.35	4.75	Washington Mutual Investors Fund Inc.	—	8.54	9.33
Series H-DA	—	4.31	—	Wellington Fund	—	13.19	14.38
Haydock Fund Inc.	—	a23.81	—	Whitehall Fund Inc.	—	11.62	12.56
Income Foundation Fund Inc	10c	2.51	2.73	Wisconsin Fund Inc.	—	5.22	5.64
Income Fund of Boston Inc.	—	7.99	8.73	—	—	—	—
Incorporated Income Fund	—	8.37	9.15	—	—	—	—
Incorporated Investors	—	9.51	10.28	—	—	—	—
Institutional Shares Ltd.— Institutional Bank Fund	—	10.16	11.12	—	—	—	—
Inst Foundation Fund	—	10.34	11.31	—	—	—	—
Institutional Growth Fund	—	11.69	12.79	—	—	—	—
Institutional Income Fund	—	6.80	7.44	—	—	—	—
Institutional Insur Fund	—	12.27	13.42	—	—	—	—

Recent Security Issues

Bonds—	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Boston Edison 4 1/2s—1987	99 3/8	99 1/4	N Y State Elec & Gas 4 1/2s—1987	101 3	

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 22, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.4% below those of the corresponding week last year. Our preliminary totals stand at \$24,441,784,218 against \$24,533,336,539 for the same week in 1956. At this center there is a gain for the week ending Friday of 0.9%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

	Week Ended June 22—	1957	1956	%
New York		\$12,299,215,612	\$12,185,956,537	+ 0.9
Chicago		1,226,084,234	1,246,316,825	- 1.6
Philadelphia		1,388,000,000	1,505,000,000	- 7.8
Boston		746,410,007	704,689,107	+ 5.9
Kansas City		454,421,176	462,204,962	- 3.8
St. Louis		379,200,000	387,600,000	- 2.2
San Francisco		843,942,000	771,360,610	+ 9.4
Pittsburgh		501,681,419	506,223,176	- 0.9
Cleveland		664,500,285	633,186,445	+ 4.9
Baltimore		436,302,037	390,597,821	+ 11.7
Ten cities, five days		\$18,939,756,770	\$18,813,135,863	+ 0.7
Other cities, five days		4,586,689,540	4,766,843,860	- 3.8
Total all cities, five days		\$23,526,446,310	\$23,579,979,763	- 0.2
All cities, one day		915,337,908	953,356,776	- 4.0
Total all cities for week		\$24,441,784,218	\$24,533,336,539	- 0.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended June 15. For that week there was a decrease of 2.6%, the aggregate clearings for the whole country having amounted to \$22,130,501,371 against \$22,731,180,463 in the same week in 1956. Outside of this city there was a gain of 0.1%, the bank clearings at this center showing a decrease of 5.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show a falling off of 5.0% and in the Philadelphia Reserve District of 23.1%, but in the Boston Reserve District the totals record an improvement of 9.6%. In the Cleveland Reserve District the totals register a gain of 3.7%, in the Richmond Reserve District of 9.1% and in the Atlanta Reserve District of 5.1%. The Chicago Reserve District has managed to enlarge its totals by 8.0%, but the St. Louis Reserve District totals have declined by 7.2% and the Minneapolis Reserve District by 0.4%. In the Kansas City Reserve District there is a decrease of 8.5%, but in the Dallas Reserve District there is an increase of 0.1% and in the San Francisco Reserve District of 1.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

	Week Ended June 15	1957	1956	Inc. or Dec. %	1955	1954
Week Ended June 15		\$	\$		\$	\$
1st Boston	12 cities	859,905,829	784,271,066	+ 9.6	680,124,301	762,000,245
2nd New York	10 "	11,602,440,059	12,219,555,453	- 5.0	11,553,013,577	11,949,184,463
3rd Philadelphia	11 "	997,380,196	1,180,172,299	- 23.1	1,279,388,290	1,212,134,780
4th Cleveland	7 "	1,472,772,119	1,420,028,732	+ 3.7	1,430,821,298	1,249,357,561
5th Richmond	6 "	790,055,780	724,297,088	+ 9.1	743,255,596	680,873,748
6th Atlanta	10 "	1,244,065,717	1,184,314,323	+ 5.1	1,202,957,863	1,035,590,488
7th Chicago	17 "	1,647,111,346	1,525,289,861	+ 8.0	1,556,013,867	1,352,976,425
8th St. Louis	4 "	641,062,674	690,585,583	- 7.2	726,958,847	657,885,533
9th Minneapolis	7 "	597,300,931	599,849,405	- 0.4	625,948,425	591,787,689
10th Kansas City	9 "	589,691,698	644,753,284	- 8.5	664,923,883	668,372,061
11th Dallas	6 "	529,032,041	528,966,845	+ 0.1	555,862,851	509,250,402
12th San Francisco	10 "	1,249,662,981	1,229,116,524	+ 1.7	1,306,341,877	1,213,990,864
Total	109 "	22,130,501,371	22,731,180,463	- 2.6	22,325,610,675	21,883,404,250
Outside New York City		11,105,614,677	11,095,923,197	+ 0.1	11,366,345,095	10,335,607,743

We now add our detailed statement showing the figures for each city for the week ended June 15 for four years:

	Clearings at—	1957	1956	Inc. or Dec. %	1955	1954
First Federal Reserve District—Boston—						
Maine—Bangor		3,270,383	2,900,499	+ 12.8	2,746,161	2,278,674
Portland		8,034,050	8,785,763	- 8.6	7,697,555	6,998,640
Massachusetts—Boston		705,230,844	634,007,623	+ 11.2	536,456,001	627,211,041
Fall River		4,067,022	4,155,659	- 2.1	4,241,001	3,533,564
Lowell		1,593,993	1,897,567	- 16.0	1,701,933	1,351,420
New Bedford		3,973,351	4,186,253	- 5.1	4,487,832	4,010,903
Springfield		16,495,653	16,123,975	+ 2.3	16,310,422	14,474,757
Worcester		12,373,061	12,601,764	- 1.8	11,943,170	9,262,994
Connecticut—Hartford		41,136,621	37,952,054	+ 8.4	37,873,330	41,826,338
New Haven		24,222,616	23,686,751	+ 2.3	22,268,541	18,275,426
Rhode Island—Providence		35,956,500	35,088,200	+ 2.5	31,482,700	29,764,100
New Hampshire—Manchester		3,551,735	2,883,158	+ 23.2	2,915,655	3,012,388
Total (12 cities)		859,905,829	784,271,066	+ 9.6	680,124,301	762,000,245

Second Federal Reserve District—New York—

New York—Albany		173,352,438	179,829,064	- 3.6	177,157,308	20,286,996
Binghamton		(a)	(a)		4,136,820	3,588,671
Buffalo		140,422,757	141,349,683	- 0.7	152,093,892	140,791,970
Elmira		2,914,459	2,936,263	- 0.7	3,848,282	3,143,283
Jamestown		3,816,763	3,448,557	+ 10.7	3,604,445	2,449,175
New York		11,024,886,694	11,635,257,266	- 5.3	10,959,265,580	11,547,796,516
Rochester		42,179,682	40,933,691	+ 3.0	40,442,975	38,885,903
Syracuse		25,778,962	25,482,859	+ 1.2	25,419,729	21,870,929
Connecticut—Stamford		28,578,618	30,154,223	- 5.2	26,115,151	24,120,900
New Jersey—Newark		77,319,017	80,581,169	- 4.0	74,563,584	69,841,570
Northern New Jersey		83,190,689	79,582,678	+ 4.5	86,365,811	76,408,545
Total (10 cities)		11,602,440,059	12,219,555,453	- 5.0	11,553,013,577	11,949,184,463

Third Federal Reserve District—Philadelphia—

	1957	1956	Inc. or Dec. %	1955	1954
Pennsylvania—Altoona	2,335,972	2,130,607	+ 9.6	1,990,727	1,691,124
Scranton	2,129,566	1,894,697	+ 12.4	2,017,528	1,562,953
Chester	1,819,662	1,607,107	+ 13.2	2,108,105	2,965,024
Lancaster	4,544,557	4,552,700	- 0.2	6,044,722	5,492,701
Philadelphia	840,000,000	1,112,000,000	- 24.5	1,202,000,000	1,144,000,000
Reading	3,782,571	4,071,308	- 7.1	4,051,743	3,539,574
Soratton	6,812,38				

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 14, 1957 TO JUNE 20, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday June 14	Monday June 17	Tuesday June 18	Wednesday June 19	Thursday June 20
Argentina, peso— Official	\$.055555*	\$.055555*	\$.055555*	\$.055555*	\$.055555*
Free	.0520252	.0247610	.0243710	.0246300	.0244634
Australia, pound	2.223107	2.224850	2.225597	2.224601	2.224103
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0198812	.0198812	.0198787	.0198543	.0198875
British Malaya, Malayan dollar	.325166	.325300	.325433	.325400	.325400
Canada, dollar	1.019218	1.049414	1.049593	1.049375	1.048687
Ceylon, rupee	.203000	.209000	.209138	.209030	.209075
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285625	.00285500	.00285500	.00285500	.00285500
Germany, Deutsche mark	.238000	.237983	.238000	.238000	.238000
India, rupee	.208966	.209000	.209146	.209060	.209043
Ireland, pound	2.790000	2.792187	2.793125	2.791875	2.791250
JP	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Mexico, peso	.0300560*	.0300560*	.0300560*	.0300560*	.0300560*
Netherlands, guilder	.261100	.261100	.261075	.261100	.261100
New Zealand, pound	2.762376	2.764542	2.763470	2.764232	2.763613
Norway, krone	.140980*	.140980*	.140980*	.140980*	.140980*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.779576	2.781755	2.782689	2.781444	2.780821
United Kingdom, pound sterling	2.790006	2.792167	2.793123	2.791875	2.791250

*Nominal

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	Increase (+) or Decrease (-) Since		
	June 19, 1957	June 12, 1957	June 20, 1956
Gold certificate account	21,099,392	—	+ 829,153
Redemption fund for F. R. notes	837,415	—	1,741 — 3,652
Total gold certificate reserves	21,936,807	—	+ 825,501
F. R. notes of other Banks	317,758	+ 7,636	+ 39,355
Other cash	337,510	+ 14,345	+ 21,425
Discounts and advances	1,043,858	+ 246,554	+ 292,280
Industrial loans	725	— 48	+ 151
Acceptances—bought outright	19,415	— 4	+ 4,294
U. S. Government securities:			
Bought outright—			
Bills	135,213	— 18,750	+ 468,057
Certificates	11,362,199	—	+ 429,500
Notes	8,571,413	—	+ 582,500
Bonds	2,801,750	—	
Total bought outright	22,870,575	— 18,750	+ 621,057
Held under repurchase agree't			
Total U. S. Govt. securities	22,870,575	— 18,750	+ 621,057
Total loans and securities	23,934,573	— 265,456	+ 324,634
Due from foreign banks	22	—	
Uncollected cash items	6,979,766	+ 2,001,805	+ 544,769
Bank premises	78,919	+ 532	+ 11,370
Other assets	208,070	+ 8,180	+ 3,015
Total assets	53,793,425	+ 1,748,940	+ 1,077,951
LIABILITIES—			
Federal Reserve notes	26,485,740	— 30,249	+ 311,705
Deposits:			
Member bank reserves	19,051,894	+ 20,652	+ 119,328
U. S. Treasurer—genl. acct.	601,901	+ 178,374	+ 144,425
Foreign	369,967	+ 24,827	+ 44,464
Other	282,553	+ 10,747	+ 574
Total deposits	20,306,335	+ 184,946	+ 18,793
Deferred availability cash items	5,627,067	+ 1,582,720	+ 646,127
Other liabs. & accrued divids.	21,635	+ 511	+ 986
Total liabilities	52,440,777	+ 1,737,928	+ 975,639
CAPITAL ACCOUNTS—			
Capital paid in	332,433	+ 228	+ 16,961
Surplus (Section 7)	747,593	—	+ 53,981
Surplus (Section 13b)	27,543	—	
Other capital accounts	245,079	+ 10,784	+ 31,370
Total liabs. & capital accounts	53,793,425	+ 1,748,940	+ 1,077,951
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.9%	— 0.1%	+ 1.5%
Contingent liability on acceptances purchased for foreign correspondents			
Industrial loan commitments	62,625	— 614*	+ 17,084
Industrial loan commitments	1,800	+ 48	— 826

*June 12 figure revised.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 12: Increases of \$579 million in loans-adjusted, \$506 million in reserve balances with Federal Reserve Banks, and \$1,128 million in demand deposits adjusted, and a decrease of \$856 million in U. S. Government deposits.

Commercial and industrial loans increased in all districts; the principal increases were \$158 million in New York City, \$53 million in the Cleveland District, \$40 million in Chicago, \$28 million in the Philadelphia District, and \$20 million in the San Francisco District. The week's increase of \$344 million includes loans for quarterly tax date needs. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$173 million.

Holdings of Treasury bills decreased \$53 million, Treasury certificates of indebtedness \$25 million, Treasury notes \$2 million, and U. S. Government bonds \$20 million. Holdings of "other" securities increased \$65

million, of which \$43 million was in the San Francisco District.

Demand deposits adjusted increased \$574 million in New York City, \$124 million in the San Francisco District, \$92 million in the Cleveland District, \$65 million in the Kansas City District, and by smaller amounts in all but the Boston District. Demand deposits credited to domestic banks increased \$157 million.

Borrowings from Federal Reserve Banks increased \$705 million, and borrowings from others decreased \$551 million. Loans to banks decreased \$531 million.

A summary of assets and liabilities of reporting member banks follows:

ASSETS	Increase (+) or Decrease (-) Since		
	June 12, 1957	June 5, 1957	June 13, 1956
(in millions of dollars)			
Loans and investments adjusted†	36,754	+ 544	+ 1,518
Loans adjusted†	53,413	+ 579	+ 2,930
Commercial and industrial loans	31,094	+ 344	+ 3,319
Agricultural loans	425	+ 5	— 58
Loans to brokers and dealers for purchasing or carrying securities	1,940	+ 173	+ 512
Other loans for purchasing or carrying securities	1,168	+ 5	+ 91
Real estate loans	8,667	+ 18	+ 120
Other loans	11,167	+ 33	+ 346
U. S. Government securities—total	25,692	+ 100	+ 1,055
Treasury bills	1,555	+ 53	+ 934
Treasury certificates of indebtedness	1,536	+ 25	+ 933
Treasury notes	4,226	+ 2	+ 1,805
U. S. bonds	18,343	+ 20	+ 1,177
Other securities	7,651	+ 65	+ 357
Loans to banks	893	+ 531	+ 470
Reserves with Federal Reserve Banks	13,619	+ 503	+ 49
Cash in vault	1,013	+ 89	+ 10
Balances with domestic banks	2,432	+ 74	+ 139
LIABILITIES—			
Demand deposits adjusted	56,448	+ 1,128	+ 526
Time deposits except U. S. Government	23,585	+ 29	+ 1,734
U. S. Government deposits	1,689	+ 856	+ 673
Interbank demand deposits:			
Domestic banks	10,330	+ 157	+ 33
Foreign banks	1,525	+ 1	+ 43
Borrowings:			
From Federal Reserve Banks	1,071	+ 705	+ 542
From others	468	+ 551	+ 516

† Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue Date Page
Indian Head Mills, Inc., preferred stock Aug 1 *

Gen. mtge. 4 1/4% bonds series E due July 1, 1964 Jun 28 2349

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Interstate Power Co. (Del.)				Lincoln National Life Insurance (Fort Wayne)	35c	8-1	7-10	Mengel Co. (quar.)	25c	6-24	6-3
4.56% preferred (quar.)	54 1/2c	7-1	6-14	Quarterly	35c	11-1	10-10	Merchants Acceptance, common (quar.)	45c	7-1	6-14
Interstate Securities Co. (quar.)	23c	7-1	6-10	Quarterly	\$6	7-5	6-28	Class A (quar.)	45c	7-1	6-14
Investment Co. of America				Lincoln Square Building (s-a)	20c	6-28	6-4	\$1.50 preferred (quar.)	37 1/2c	7-1	6-14
(Quar. from net investment income)	.6c	7-1	6-3	Lionel Corp. (quar.)	12 1/2c	6-28	6-7	Merchants Bank of N. Y. (quar.)	75c	6-28	6-18
Investment Foundation Ltd., com. (quar.)	\$60c	7-15	6-15	Lipe-Rollway Corp., class A (quar.)	50c	9-1	8-15	Merck & Company, common (quar.)	25c	7-1	6-10
Common (quar.)	\$60c	10-16	9-16	Liquid Carbonic Corp., common (quar.)	87 1/2c	9-1	8-15	\$3.50 preferred (quar.)	87 1/2c	7-1	6-10
6% conv. preference (quar.)	175c	7-15	6-15	Little Miami RR—				\$4 convertible second preferred (quar.)	\$1	7-1	6-10
6% convertible preference (quar.)	175c	10-16	9-16	Original capital	\$1.10	9-10	8-16	Mergenthaler Linotype Co. (quar.)	50c	6-27	6-12
Investment Trust of Boston-Beneficial etc.				Original capital	\$1.10	12-10	11-18	Merritt-Chapman & Scott—	4%	7-15	6-14
Special year-end of 24¢ from securities	37c	6-28	5-31	Original capital	\$1	3-10-58	2-17	Stock dividend on common	30c	6-28	6-14
gains and 13¢ from net investment inc.)	1c	7-10	7-1	Special guaranteed (quar.)	50c	9-10	8-16	Quarterly	30c	9-30	9-13
Investors Funding Corp. of New York, cl. A	7 1/2c	7-10	7-1	Special guaranteed (quar.)	50c	12-10	11-18	Quarterly	30c	12-20	12-6
Class B				Little Miami RR—	50c	3-10-58	2-17				
6% preferred (quar.)				Original capital	\$1.10	9-10	8-16				
Iowa Electric Light & Power, com. (quar.)	37 1/2c	7-1	6-15	Original capital	\$1.10	12-10	11-18				
4.30% preferred (quar.)	\$1.10	7-1	6-14	Special guaranteed (quar.)	\$1	3-10-58	2-17				
4.30% preferred (quar.)	53 3/4c	7-1	6-15	Local Finance Corp. (R. I.), common	25c	8-1	7-15				
Iowa Power & Light, common (quar.)	60c	7-1	6-15	Class A	10c	8-1	7-15				
3.30% preferred (quar.)	40c	6-26	5-24	Preferred (quar.)	11 1/4c	8-1	7-15				
4.40% preferred (quar.)	82 1/2c	7-1	6-14	Lock Joint Pipe, common (monthly)	\$1	6-29	6-18				
4.35% preferred (quar.)	\$1.08 1/4	7-1	6-14	Common (monthly)	\$1	8-31	8-20				
Ironrite, Inc. (quar.)	10c	6-28	6-14	Common (monthly)	\$1	9-30	9-19				
Irving Trust Co. (N. Y. (quar.)	40c	7-1	6-3	8 1/2% preferred (quar.)	\$1	7-1	6-20				
Island Creek Coal, common (quar.)	50c	7-1	6-20	8 1/2% preferred (quar.)	\$1	10-1	9-20				
86 preferred (quar.)	\$1.50	7-1	6-20	8 1/2% preferred (quar.)	\$1	1-1-58	12-21				
Ivey (J. B.) & Co. (quar.)	25c	7-1	6-14	Locke Steel Chain (quar.)	30c	6-28	6-14	4.35% preferred (quar.)	\$1.08 1/4	7-1	6-4
Jacobsen Manufacturing Co. (quar.)	15c	7-1	6-14	Loew's (Marcus) Theatres, Ltd.	25c	6-30	6-14	4.45% preferred (quar.)	\$1.11 1/4	7-1	6-4
Jamaica Public Service, Ltd., common	137 1/2c	7-2	5-31	London Canadian Investment Corp., Ltd.	\$1	6-29	6-7	Miami Copper Co. (quar.)	50c	6-26	6-5
7% preferred (quar.)				\$3 preferred (quar.)	75c	7-2	6-14	Extra	25c	7-1	6-14
7% preference B (quar.)				Lone Star Brewing (quar.)	50c	7-1	6-15	Miami Shipping (quar.)	5c	7-15	7-2
5% preference C (quar.)	a1 3/4c	7-1	5-31	Lone Star Cement (quar.)	27 1/2c	6-28	6-10	Miami Window (quar.)			
5% preference D (quar.)	a1 1/4c	7-1	5-31	Long Island Lighting Co., 5% pfd. B (quar.)	\$1.25	7-1	6-14	Michaels, Stern & Co.—	56 1/4c	8-31	8-16
6% preference E (quar.)	a1 1/2c	7-1	5-31	4 1/4% preferred D (quar.)	\$1.06 1/4	7-1	6-14	4 1/2% preferred \$50 par" (quar.)	56 1/4c	11-30	11-15
Jamaica Water Supply				4 35% preferred E (quar.)	\$1.08 1/4	7-1	6-14	4 1/2% preferred "100 par" (quar.)	\$1.12 1/4	8-31	8-16
\$5 preferred A (quar.)	\$1.25	6-28	6-14	4 40% preferred G (quar.)	\$1.10	7-1	6-14	4 1/2% preferred "100 par" (quar.)	\$1.12 1/4	11-30	11-15
\$5 preferred B (quar.)	\$1.25	6-28	6-14	Lengines-Witnauer Waech (quar.)	20c	7-16	7-1	Michigan Abrasives, 6% conv. pid. (accum.)	7 1/2c	7-1	6-20
\$5.50 preferred C (quar.)	\$1.37 1/2	6-28	6-14	Lorain Telephone, 5% preferred (quar.)	\$1.25	7-1	6-7	Michigan Bakeries, Inc., 5 1/2% pfd. (accum.)	27 1/2c	7-1	6-20
\$4.80 preferred D (quar.)	\$1.20	6-28	6-14	Lord Baltimore Hotel				Middlesex Water Co., 7% preferred (s-a)	\$3.50	7-1	6-14
Jamestown Telephone Corp.				7% non-cum. preferred (quar.)	\$1.75	8-1	7-23	Middle South Utilities (quar.)	40c	7-1	6-11
5% 1st preferred (quar.)	\$1.25	6-28	6-14	7% non-cum. preferred (quar.)	\$1.75	11-1	10-23	Middle States Telephone of Illinois (quar.)	22 1/2c	6-29	6-19
Jeanette Glass Co., 7% pfd. (accum.)	\$1.75	7-1	6-14	7% non-cum. preferred (quar.)	\$1.75	6-3		Midland Steel Products, common (quar.)	75c	7-1	6-7
Jennerson Custodian Fund	15c	7-12	6-25	Lorillard (P.) Co., common (interim)	30c	7-1	6-3	8 1/2% preferred (quar.)	\$2	7-1	6-7
Jefferson Electric	15c	6-28	6-13	Louisville Gas & Electric, common (quar.)	27 1/2c	7-1	6-3	\$2 div. shares (quar.)	50c	7-1	6-7
Jefferson Standard Life Ins. Co. (quar.)	25c	8-2	7-29	5% preferred (quar.)	31 1/4c	7-15		Midsouth Gas Co.	13c	7-1	6-21
Jenkins Bros. non-voting common	25c	6-28	6-19	Lowell Electric Light	25c	6-28	6-20	Mid-West Abrasive (quar.)	10c	7-11	6-14
Founders shares	\$1	6-28	6-19	Lowenstein (M.) & Sons (quar.)	75c	6-28	6-21	Midwest Rubber Reclaiming, common (quar.)	25c	7-1	6-5
Jewel Tea, 3 1/2% preferred (quar.)	93 3/4c	8-1	7-18	Lowney (Walter M.) Co., Ltd. (quar.)	27 1/2c	6-27	6-17	Midwest Securities, Inc., common (quar.)	50c	6-29	6-15
Johnston Mutual Fund, Inc. (quarterly from				Lucky Lager Brewing (quar.)	25c	6-30	6-14	6 1/2% preferred (quar.)	37 1/2c	6-29	6-15
investment income)	15c	6-26	6-12	Lynchburg Foundry Co., common	20c	7-1	6-14	Miller Manufacturing Co., common (quar.)	7 1/2c	6-28	6-18
Jones & Laughlin Steel, common (quar.)	62 1/2c	7-1	6-7	4 1/4% preferred (quar.)	53 1/4c	7-1	6-14	Class A (quar.)	15c	7-15	7-5
5% preferred (quar.)	\$1.25	7-1	6-7	Marin Corp., 5% pref. (quar.)	40c	6-28	6-10	Miller-Wohl Co., common (quar.)	10c	7-1	6-19
Journal Publishing Co. of Ottawa, Ltd.				Convertible priority shares (quar.)	25c	6-28	6-10	4 1/2% conv. preferred (quar.)	56 1/4c	7-1	6-19
Quarterly	\$20c	7-15	6-21	Marine Bonding & Casualty Co.	30c	7-1	6-18	Millers Falls Co. (quar.)	25c	6-29	6-19
Kable Printing (quar.)	25c	6-28	6-18	Maine Public Service Co., common (quar.)	27 1/2c	7-1	6-14	Minerals Engineering (stock div.)	5c	7-15	6-25
Kahler Corp. (quar.)	30c	6-30	6-20	4 75% preferred (quar.)	59 3/4c	7-1	6-14	Mining Corp. of Canada Ltd.	150c	6-29	5-31
Kaiser Steel Corp., \$1.46 pfd. (quar.)	36 1/2c	6-28	6-14	Mallinckrodt Chemical Works—				Minnesota Fund, Inc.	20c	6-27	5-31
Kansas City Power & Light—				Class A (interim)	15c	7-2	6-20	5% preferred (quar.)	\$1.25	7-1	6-17
3.80% preferred (quar.)	95c	9-1	8-15	Class B (quar.)	150c	6-28	5-31	Mitchell (J. S.) & Co. Ltd. (quar.)	31 1/4c	7-2	6-15
4% preferred (quar.)	\$1	9-1	8-15	Mack Truck, Inc.	25c	6-28	5-31	Mississippi Glass Co. (quar.)	50c	9-13	8-30
4.20% preferred (quar.)	\$1.05	9-1	8-15	Macy (R. H.) & Co. (quar.)	45c	6-27	6-7	Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	7-1	6-15
4.35% preferred (quar.)	\$1.08 1/4	9-1	8-15	Mading Drug Stores (quar.)	50c	7-1	6-5	4.60% preferred (quar.)	\$1.15	7-1	6-15
4.50% preferred (quar.)	\$1.12 1/2	9-1	8-15	Magor Car Corp. (quar.)	50c						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
National Supply Co. (quar.)	60c	7- 1	6-19	Park Chemical Co.—	2½c	7- 1	6-13	Quemont Mining, Ltd. (interim)	130c	6-28	5-31	
National Terminals (quar.)	25c	6-29	6-18	5% conv. preferred (quar.)	2½c	10- 1	9-16	Quincy Market Cold Storage & Warehouse—	\$2	6-28	6- 6	
National Tile & Mfg. Co.	20c	6-24	6-12	5% conv. preferred (quar.)	2½c	1-2-58	12-18	Quarterly	15c	6-28	6-18	
National Tool Co. (quar.)	10c	6-28	6-10	5% conv. preferred (quar.)	37½c	7- 1	6-20	Quincy Mining Co.	35c	7- 8	6-14	
National Union Fire Insurance (Pittsburgh)	50c	6-26	6- 6	Parker Rust-Proof (quar.)	12½c	6-28	6-14	R & M Bearings Canada, Ltd.—				
National U. S. Radiator (quar.)	10c	6-28	6- 3	Patino of Canada, Ltd. (increased)	120c	7- 9	6-20	Class A (quar.)	128c	7- 2	6-14	
Stock dividend	3%	6-28	6- 3	Peninsular Metal Products Corp.	25c	6-25	6-11	Racine Hydraulics & Machinery Inc., com.	15c	6-28	6-18	
Nehi Corp. (quar.)	20c	7- 1	6-20	Common (increased)	50c	7- 1	6-10	\$1.20 convertible preferred A (quar.)	30c	6-28	6-18	
Neon Products (Canada) Ltd.	15c	7-19	7- 5	Common (quar.)	50c	10- 1	9-10	Radio Corp. of America, common (quar.)	25c	7-29	6-21	
Newberry (J. J.) Co., common (quar.)	50c	7- 1	6-14	\$1 preferred (quar.)	37½c	7- 1	6-20	\$3.50 1st preferred (quar.)	87½c	7- 1	6-10	
3½% preferred (quar.)	93½c	8- 1	7-15	\$1.20 preferred (quar.)	32½c	8-13	87½c	\$3.50 1st preferred (quar.)	87½c	10- 1	9- 9	
New Britain Machine (quar.)	60c	6-29	6-21	\$1.32 preferred (quar.)	33c	8-15	25c	Rapid Grin & Batten, Ltd., common	25c	7- 2	6-12	
New Brunswick Telephone (quar.)	15c	7-15	6-25	\$1 preferred (quar.)	25c	11-15	6% preferred (quar.)	Raybestos-Manhattan, Inc. (quar.)	15c	7- 2	6-12	
New England Electric System (quar.)	25c	7- 1	6-10	\$1.36 preferred (quar.)	32½c	11-15	Reading & Bates Offshore Drilling Co.—	30c	6-30	6-20		
New England Gas & Electric Assn.—	Common (quar.)	25c	7-15	\$1.32 preferred (quar.)	33c	11-15	Reading Co., 4% 2nd preferred (quar.)	50c	7-11	6-20		
4½% convertible preferred (quar.)	\$1.12½c	7- 1	6-25	Common (quar.)	45c	8-15	Reading Gas (Pa.) (s-a)	\$1.50	7- 1	6-17		
New England Telephone & Telegraph (quar.)	\$2	6-28	6-10	Common (quar.)	50c	10- 1	Real Estate Title Insurance (s-a)	10c	6-30	6-20		
New Hampshire Fire Insurance (quar.)	50c	7- 1	6- 7	\$1.20 preferred (quar.)	40c	6-30	Reece Corp. (Mass.), common	20c	7- 1	6-19		
New Haven Gas (quar.)	40c	6-23	6-14	\$1.32 preferred (quar.)	20c	7-25	5% preferred (quar.)	\$1.25	8- 1	7-15		
New Haven Water (quar.)	75c	7- 1	6-14	\$1 preferred (quar.)	75c	7- 1	6- 7	Reed Roller Bit (quar.)	25c	6-29	6-14	
New Jersey Power & Light, 4% pfd. (quar.)	\$1	7- 1	6- 7	\$1.36 preferred (quar.)	45c	7- 1	6- 7	Reliance Electric & Engineering (increased)	45c	7-31	7-12	
4.05% preferred (quar.)	\$1.01¼c	7- 1	6-10	Common (quar.)	60c	7- 1	6-10	Reliance Manufacturing Co. (Ill.)—	3½% preferred (quar.)			
New Orleans Public Service, common (quar.)	56½c	7- 1	6-10	4½% preferred (quar.)	\$1.12½c	7- 1	6-10	3½% preferred (quar.)	87½c	7- 1	6-21	
4.34% preferred (quar.)	\$1.18¾c	7- 1	6-10	4.4% preferred (quar.)	\$1.10	7- 1	6-10	Renold Chains (Canada), Ltd. cl. A (quar.)	28c	7- 1	6-14	
New York Dock, common	\$2	8- 3	6-16	4.4% preferred (quar.)	83½c	7- 1	6-10	Extra	35c	7- 1	6-14	
New York & Harlem RR, common (s-a)	\$2.50	7- 1	6-14	3.35% preferred (quar.)	\$1.15	7- 1	6-10	Class A (quar.)	27c	10- 1	9-13	
10% preferred (s-a)	\$2.50	7- 1	6-14	4.6% preferred (quar.)	30c	7- 1	6-14	Class A (quar.)	15c	10- 1	9-13	
New York & Honduras Rosario Mining—	(Interim)	50c	6-28	6-21	Penton Publishing (quar.)	50c	6-28	6-24	Republic Aviation Corp. (quar.)	12½c	1-15-8	12-13
New York Chicago & St. Louis RR. (quar.)	50c	7- 1	5-31	Peoples Drug Stores (quar.)	50c	6-28	6- 3	Republic Insurance Co. of Texas—	50c	6-24	6-10	
New York Shipbuilding Corp.	35c	6-28	6-14	Peoples Finance Corp. (Colo.), class A (quar.)	12½c	7- 1	6-24	4% preferred (quar.)	\$1	6-28	6-14	
New York State Electric & Gas—	3½% preferred (quar.)	93¾c	7- 1	6- 7	Peoples Gas, Light & Coke—	50c	7-15	6-20	Republic Pictures Corp.—			
4½% preferred (quar.)	\$1.12½c	7- 1	6- 7	New common (initial)	50c	7-15	6-20	\$1 convertible preferred (quar.)	25c	7- 1	6-20	
\$4.50 preferred (quar.)	\$1.12½c	7- 1	6- 7	Peoples Securities Corp. (4¢ from ordinary net income and 2½¢ from accumulated undistributed profits from sale of securities)	25c	7- 1	6-20	Republic Steel Corp. (quar.)	75c	7-23	6-20	
New York Trust Co. (quar.)	81¾c	7- 1	6-14	1\$ preferred (quar.)	15c	6-25	6-12	Restitoflex Corp. (stock dividend)	3%	6-28	6-14	
New York Water Service Corp.	35c	7- 2	6-18	1.40 preferred (quar.)	6	6-24	6-12	Revlon, Inc. (quar.)	40c	7- 2	6-11	
Newark Telephone (Ohio)	6% preferred (quar.)	\$1.50	7-10	7% preferred (quar.)	3c	6-23	6-17	Reynolds Metals, common (quar.)	12½c	7- 1	6-11	
Newport Electric Corp.	3¾% preferred (quar.)	93¾c	7- 1	6-14	Personal Industrial Bankers, com. (quar.)	25c	6-29	6-17	Reynolds (R. J.) Tobacco,	3.60% preferred (quar.)		
Niagara Frontier Transit System (quar.)	15c	7- 1	6-14	81 preferred (quar.)	35c	6-29	6-17	3.60% preferred (quar.)	90c	7- 1	6-10	
Niagara Mohawk Power Corp., com. (quar.)	45c	6-30	6- 7	81.40 preferred (quar.)	\$1.75	6-29	6-17	4.50% preferred (quar.)	\$1.12½c	7- 1	6-10	
3.40% preferred (quar.)	85c	6-30	6- 7	7% preferred (quar.)	25c	6-29	6-14	Rhodesian Selection Trust, Ltd. (American shares) (interim), (8 pence on ordinary shares subject to deduction of Rhodesian and Nyasaland income tax. Based on prevailing rate of exchange. The amount will be approximately 5¢ per American share)				
3.60% preferred (quar.)	90c	6-30	6- 7	Pepsi-Cola Co. (quar.)	40c	7- 1	6-11	Richardson Co. (quar.)	25c	6-24	6-14	
3.90% preferred (quar.)	97½c	6-30	6- 7	Pet Milk Co., common (quar.)	40c	7- 1	6-11	Richmond, Fredericksburg & Potomac RR. Co.	50c	7- 1	6-12	
4.10% preferred (quar.)	\$1.02½c	6-30	6- 7	4½% preferred (quar.)	\$1.12½c	7- 1	6-11	Common (quar.)	\$1	7- 1	6-20	
5.25% preferred (initial)	\$0.48125	6-30	6-10	Petrolane Gas Service (quar.)	20c	6-25	6-10	Dividend obligation (quar.)	\$1	7- 1	6-20	
Niagara Wire Weaving, Ltd. (quar.)	50c	7- 2	6-11	Petrolane Gas Service, Inc. (quar.)	20c	6-25	6-10	Rich's, Inc., common (quar.)	17½c	8- 1	7-19	
Nicholson File	30c	7- 1	6-14	Petroleum Corp. of America (20¢ from realized capital gains and 25¢ from ordinary net income)	45c	6-25	6-14	3¾% preferred (quar.)	93¾c	8- 1	7-19	
900 Michigan Avenue North (Chicago) (s-a)	50c	7-11	7- 1	Fizer (Charles) & Co.	87½c	6-28	6- 7	Ricke Metal Products Corp.	20c	6-28	6-14	
Norfolk & Southern Ry Co.	30c	8-15	7-31	3½% preferred (quar.)	\$1	6-28	6- 7	Riley Stoker Corp.	20c	6-23	6-14	
Normal Mining Ltd. (interim)	10c	6-28	5-31	4% 2nd preferred (quar.)	50c	6-30	6- 4	Ritter, Inc. (quar.)	35c	7- 1	6-18	
Norris-Thermador Corp.	18¾c	6-28	6-14	Philadelphia Electric Co., common (quar.)	25c	6-30	6- 4	Riverside Cement, common (stock dividend)	200c	8- 1	6-25	
North American Aviation (quar.)	40c	7- 8	6-24	\$1 pref. common (quar.)	50c	6-30	6- 4	\$1.25 partic. class A (accum.)	93¾c	8- 1	7-15	
North American Refractories Co. (quar.)	50c	7-15	7- 1	Philadelphia Fund (5¢ from ordinary net income and a distribution of 10¢ from realized capital gains)	15c	6-29	6-10	\$1.25 participating class A (quar.)	31½c	11- 1	10-15	
North & Judt Manufacturing (quar.)	50c	6-27	6-12	Philadelphia Suburban Transportation Co.	32½c	7- 1	6-15	Participating	25c	11- 1	10-15	
North Penn Gas Co. (quar.)	25c	7- 1	6-10	5% preferred (quar.)	\$1	6-29	6-20	Roan Antelope Copper Miner (interim)				
North Shore Gas Co. (Mass.)	20c	6-28	6-21	Philadelphia Title Insurance	50c	6-30	6-20	6 pence for ordinary share less Rhodesia and Nyasaland taxes of 37½%. The net dividend will amount to approximately 16¢ per American share)				
North Star Oil Ltd., \$2.50 pfd. (quar.)	62½c	7- 2	6- 3	Philco Corp. 3¾% pfd. A (quar.)	93¾c	7- 1	6-14	7- 6	5-28			
Northeast Capital (stock dividend)	5%	6-24		Philip Morris, Inc., common (quar.)	75c	7-15	6-21	Robertson (P. L.) Mfg. Ltd., common	120c	7- 1	6-20	
Northeast Investors Trus—	Cts. of ben. interest	19c	6-14	3.90% preferred (quar.)	97½c	8- 1	7-15	\$1 dividend participating preferred (quar.)	125c	7- 1	6-20	
Northern Central Ry. (s-a)	\$2	7-15	6-28	4½% preferred (quar.)	81	6-28	6- 7	Robinson, Little & Co., Ltd. (quar				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Seismograph Service Corp. (quar.)	10c	6-28	6-19	Strong, Cobb & Co., common	10c	6-27	6-17	Union Stockyards (Omaha) (quar.)	30c	6-27	6-17
Snowrock Oil & Gas (quar.)	50c	7-1	6-18	Preferred	\$2.50	7-15	7-8	Union Twist Drill (quar.)	60c	6-28	6-17
Sharon Steel Corp. (quar.)	75c	6-29	6-14	Subsurface Reserve (stock dividend)	1.33%	6-25	6-17	United Aircraft Products (s-a)	12½c	6-24	6-10
Shawinigan Water & Power Co.— 4% preferred A (quar.)	150c	7-2	5-31	Sun Chemical Corp., common (quar.)	\$1.10	6-28	6-21	United Artists Corp. (initial)	35c	6-28	6-14
4½% preferred B (quar.)	156½c	7-2	5-31	Suburban Electric Co.	20c	7-1	6-21	United Biscuit Co. of America,			
Shawmut Association (Boston) (quar.)	20c	7-1	6-20	\$4.50 preferred A (quar.)	\$1.12	7-1	6-21	\$.450 preferred (quar.)	\$1.12½	7-15	7-3
Shelby Salesbook Co.	30c	6-28	6-7	Sun Life Assurance (Canada) (quar.)	\$.81	7-1	6-17	United Cigar-Wheal, common (s-a)	10c	8-31	8-9
Shell Oil Co. (quar.)	50c	6-28	6-13	Sunbeam Corp. (quar.)	.35c	6-28	6-18	\$.50 convertible preferred (quar.)	87½c	8-1	7-15
Shell Transport & Trading Co., Ltd.— (N. Y. shares)	38c	7-1	6-14	Sunset International Petroleum (s-a)	.4c	6-27	6-11	\$.50 convertible preferred (quar.)	87½c	11-1	10-15
Sherer-Gillett Co. (quar.)	5c	6-28	6-17	Sunshine Mining (quar.)	10c	6-29	5-31	United Cities Utilities— 5½% preferred (quar.)	13¾c	7-1	6-20
Sherwin-Williams (Canada), Ltd.— Common (quar.)	44c	8-1	7-10	Supercrete, Ltd.	18½c	7-2	6-14	6% preferred (quar.)	15c	7-1	6-20
7% preferred (quar.)	\$1.75	7-2	6-10	Superior Propane, Ltd., \$1.40 pfd. (quar.)	35c	7-15	6-18	United Corps. Ltd., class A (quar.)	38c	8-15	7-15
Shulton, Inc., class A (quar.)	20c	7-1	6-10	Supertest Petroleum, Ltd., ordinary (s-a)— Common (s-a)	.4c	7-15	6-18	Class B (quar.)	10c	8-31	7-31
Class B (quar.)	35c	6-28	6-14	Swift & Co. (quar.)	12.25	7-15	6-18	United Fruit Co. (quar.)	75c	7-15	6-7
Swanson, Inc. (quar.)	130c	6-29	5-31	Quarterly	20c	7-15	6-20	United Fuel Investments, Ltd.— 6% class A preferred (quar.)	175c	7-2	6-14
Swiston Industries (quar.)	230c	6-29	5-31	Swiston Industries (quar.)	50c	10-1	9-3	Class B preference (annual)	1\$	7-2	6-14
Sylvania Electric Products, Inc.— Common (quar.)	5c	6-28	6-14	7c	6-28	6-14	United Funds— United Income Fund (from net investment income)				
Sicks' Breweries, Ltd., common (quar.)	120c	7-26	6-26	Talcott (James), Inc., common (quar.)	50c	7-1	6-10	10c	6-29	6-7	
Sigma Mines (Quebec) Ltd. (s-a)	117½c	7-1	6-14	5% preferred (quar.)	\$1	7-1	6-10	37½c	7-1	6-10	
Silex Co., 4½% conv. preferred (quar.)	115c	7-2	5-31	Tamblyn (G.), Ltd., common (quar.)	.4c	7-2	4-18	50c	6-28	5-31	
Silverwood Dairies, Ltd., class A (quar.)	15c	10-1	8-30	4% preferred (quar.)	25c	7-2	6-14	1.06%	7-1	6-13	
Class A (quar.)	15c	7-2	5-31	Taylor Fibre Co., 4% conv. pfd. (s-a)	.82	6-28	6-14	United Illuminating Co.	32½c	7-1	6-21
Class B (quar.)	15c	10-1	8-30	Taylor Instrument Co. (quar.)	.45c	7-1	6-14	United Keno Hill Mines, Ltd.	10c	7-15	6-21
Simca (American shares)	\$1.21	7-8	6-30	Extra	20c	7-1	6-14	United Life & Accident Insurance (quar.)	\$1	7-1	6-20
6½ Superior Co., common	\$1	6-29	6-15	Stock dividend	50c	1-1-58	11-29	United Merchants & Manufacturers (quar.)	25c	6-25	6-14
Skernandoa Rayon Corp.— 5% prior preferred (quar.)	\$1.25	7-1	6-14	Taylor, Pearson & Carson (Canada) Ltd.— Semi-annually	7c	6-28	6-14	United New Jersey RR. & Canal (quar.)	\$2.50	7-20	6-20
5% class A preferred (quar.)	\$1.25	7-1	6-14	Telephone Service Co. of Ohio— Class A (quar.)	30c	7-1	6-14	2.50	10-10	12-20	
Slater (N.) Ltd., common (quar.)	125c	8-1	7-11	Class B (quar.)	30c	6-29	6-14	United Pacific Corp.— Non-cum. partic. pref. (quar.)	25c	6-28	6-14
\$2.12 preferred (quar.)	153c	7-15	6-28	\$5 preferred (quar.)	\$1.25	7-1	6-10	United Printers & Publishers	10c	7-1	6-20
Smith-Corona, Inc. (quar.)	45c	6-28	6-17	Telluride Power Co., 6% preferred (quar.)	1.50	7-1	6-15	United Shoe Machinery, common (quar.)	62½c	8-1	7-3
Smith (A. O.) Corp. (quar.)	70c	8-1	7-1	Temco Aircraft (quar.)	15c	7-15	6% preferred (quar.)	37½c	8-1	7-3	
Smith (Howard) Paper Mills, Ltd.— Common (quar.)	125c	7-31	6-28	Tennessee Corp. (quar.)	55c	6-25	6-6	U. S. Bearing Corp. (quar.)	5c	6-28	6-14
\$2 preferred (quar.)	50c	6-28	6-13	Tennessee Gas Transmission	\$1.02½	7-1	6-7	U. S. Cold Storage (quar.)	60c	6-28	6-17
Smith, Kline & French Laboratories (quar.)	40c	6-28	6-13	4.10% preferred (quar.)	\$1.06¼	7-1	6-7	U. S. Fidelity & Guaranty Co. (Baltimore)— Quarterly	50c	7-15	6-24
Snyder Tool & Engineering Co. (quar.)	10c	6-28	6-14	4.25% preferred (quar.)	.12½c	7-1	6-14	10c	7-5	6-11	
Stock dividend	5c	6-28	6-14	4.50% preferred (quar.)	\$1.15	7-1	6-7	U. S. Foil, class A (quar.)	10c	7-5	6-11
Solar Aircraft Co. (quar.)	25c	7-15	6-28	Telluride Power Co., 6% preferred (quar.)	\$1.16	7-1	6-7	10c	7-5	6-11	
Somerville, Ltd., \$2.80 pfd. (quar.)	170c	7-2	6-15	Temco Aircraft (quar.)	15c	7-15	6-21	U. S. Foreign Securities— From net ordinary income	20c	6-28	6-24
Sommers Drug Stores, common	50c	6-28	6-13	Tennessee Corp. (quar.)	55c	6-25	6-6	U. S. Gypsum Co., common (quar.)	40c	7-1	6-7
Sonotone Corp., common (quar.)	12½c	7-1	6-28	4.10% preferred (quar.)	\$1.22½	7-1	6-14	20c	7-1	6-7	
Common (quar.)	7c	6-28	5-31	4.25% preferred (quar.)	\$1.25	7-1	6-14	1.75	7-1	6-7	
\$1.55 convertible preferred (quar.)	9-30	8-30	4.50% preferred (quar.)	.12½c	7-1	6-7	6½c	6-26	6-11		
\$1.25 convertible preferred A (quar.)	38½c	6-28	5-31	4.60% preferred (quar.)	\$1.15	7-1	6-7	22½c	7-1	6-14	
\$1.25 conv. preferred A (quar.)	31½c	6-28	5-31	4.64% preferred (quar.)	\$1.16	7-1	6-7	\$1	7-1	6-15	
\$1.55 conv. preferred (quar.)	31½c	9-30	8-30	4.65% preferred (quar.)	.16½c	7-1	6-7	50c	7-10	6-24	
Sorg Paper Co., new common (initial)	15c	6-25	6-14	4.90% preferred (quar.)	.22½c	7-1	6-7	93½c	7-1	6-24	
5½% preferred (quar.)	\$1.38	7-1	6-15	5% preferred (quar.)	\$1.25	7-1	6-7	93½c	7-1	6-24	
South Carolina Electric & Gas Co.— Common (quar.)	27½c	7-1	6-12	5.10% preferred (quar.)	.27½c	7-1	6-7	1.12½	7-1	6-24	
5% preferred (quar.)	62½c	7-1	6-12	5.12% preferred (quar.)	.31½c	7-1	6-7	62½c	7-1	6-15	
4.60% preferred (quar.)	57½c	7-1	6-12	5.25% preferred (quar.)	.31½c	7-1	6-7	87½c	7-15	6-24	
4.50% preferred (quar.)	56½c	7-1	6-12	Tennessee Natural Gas Lines, Inc. (quar.)	15c	7-1	6-14	22½c	7-1	6-24	
South Georgia Natural Gas, com. (quar.)	12½c	8-1	7-15	Quarterly	20c	7-1	9-13	8.75	7-1	6-7	
\$6 preferred (quar.)	1.50	7-1	6-15	Terry Steam Turbine (extra)	\$2	7-8	6-27	U. S. Smelting Refining & Mining, com.— 7% preferred (quar.)	25c	7-15	6-24
South Jersey Gas (quar.)	37½c	6-28	6-11	Texas Electric Service Co.	\$1	8-1	7-15	7.25	7-15	6-24	
South Pittsburgo Water Co.— 4½% preferred (quar.)	\$1.12½	7-15	7-1	\$4 preferred (quar.)	\$1.14	8-1	7-15	30c	6-28	6-18	
South Porto Rico Sugar Co., com. (quar.)	50c	7-1	6-19	\$4.56 preferred (quar.)	\$1.16	8-1	7-15	30c	7-1	6-14	
8% preferred (quar.)	50c	7-1	6-19	\$4.64 preferred (quar.)	1.24	7-1	6-14	30c	7-10	6-25	
Southam Co., Ltd. (quar.)	150c	6-28	6-14	Texas Gas Transmission	1.24	7-1	6-14	30c	7-10	6-25	
Southeastern Public Service (quar.)	20c	7-1	6-20	4.96% preferred (quar.)	\$1.35	7-1	6-14	30c	6-29	6-7	
Southwestern Telephone (quar.)	22½c	6-29	6-19	5.40% preferred (quar.)	1.24	7-1	6-14	30c	6-29	6-17	
Southern California Edison Co.— Original preferred (quar.)	60c	6-30	6-3	5.40% preferred (quar.)	1.24	7-1	6-14	100%	7-16	7-2	
4.32% preferred (quar.)	27c	6-30	6-3	5.46% preferred (

Name of Company	Per Share	When Payable	Holders of Rec.
Western Insurance Securities Co.	\$2	8-1	7-15
\$2.50 class A (accum.)	\$1.50	7-1	6-13
\$6 preferred (quar.)	20c	9-14	9-6
Western Life Insurance Co., common	50c	8-1	7-16
Western Light & Telephone Co., com. (quar.)	31 1/4c	8-1	7-16
5% preferred (quar.)	32 1/2c	8-1	7-16
5.20% preferred (quar.)	81	6-28	6-18
Western Maryland Ry., 4% pfd. (quar.)	37 1/2c	6-28	6-18
5% 1st preferred (quar.)	81.75	6-28	6-18
7% 1st preferred (quar.)	55c	6-29	6-14
Western Massachusetts Cos. (quar.)	37 1/2c	7-1	6-14
Western Natural Gas	45c	7-15	6-21
5% preferred (1955 series) (quar.)	60c	7-15	6-25
Western Plywood, Ltd., class B (quar.)	\$1.25	7-1	6-10
Western Tablet & Stationery, common	\$1.25	10-1	9-10
5% preferred (quar.)	20c	7-8	6-24
Western Tool & Stamping (quar.)	30c	7-15	6-21
Western Union Telegraph (increased quar.)	30c	7-2	6-14
Westmoreland, Inc. (quar.)	112 1/2c	7-1	6-10
Weston (George), Ltd., class A (increased Class B (increased))	112 1/2c	7-1	6-10
Weyenberg Shoe Mfg. (quar.)	50c	7-1	6-15
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43 1/4	8-1	7-12
4% prior lien (quar.)	\$1	8-1	7-12
Wheeling Steel, common (quar.)	85c	7-1	6-7
\$5 prior preferred (quar.)	\$1.25	7-1	6-7
Whitaker Paper (quar.)	50c	7-1	6-14
White Motor Co., common (quar.)	75c	6-24	6-10
5 1/4% preferred (quar.)	\$1.31 1/4	7-1	6-17
Whitechapel Cement Manufacturing (quar.)	40c	6-29	6-19
Whitechapel Fund, Inc.	10c	6-30	6-11
Wieboldt Stores, common	20c	7-1	6-20
\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-20
6% preferred (quar.)	75c	6-24	6-10
Wilcox Oil Co. (quar.)	25c	8-20	7-30
Williams-McWilliam Industries, Inc.	50c	7-31	7-8
Wilson & Co., Inc., common (quar.)	25c	8-1	7-12
Common (quar.)	25c	11-1	10-11
\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-17
Wilson (J. C.), Ltd. (interim)	25c	6-28	6-14
Winn-Dixie Stores (monthly)	7c	6-29	6-14
Wisconsin Electric Power Co., 6% preferred (quar.)	\$1.50	7-31	7-15
Wisconsin Public Service, common (quar.)	30c	9-20	8-30
5% preferred (quar.)	\$1.25	8-1	7-15
5.04% preferred (quar.)	\$1.26	8-1	7-15
Wiser Oil Co.	75c	7-1	6-10
Wood (John) Industries, Ltd.	150c	7-2	6-14
Common (quar.)	\$51.12	7-2	6-14
Woodley Petroleum Co. (quar.)	12 1/2c	6-28	6-14
Woodward & Lothrop, common (quar.)	50c	6-27	6-5
5% preferred (quar.)	\$1.25	6-27	6-5
Wrigley (Wm.) Jr. Co. (monthly)	25c	7-1	6-20
Monthly	25c	8-1	7-19
Yale & Towne Mfg. (quar.)	37 1/2c	7-1	6-7
Yellow Cab Co. (San Francisco)	37 1/2c	7-31	7-10
6% preferred (quar.)	25c	6-25	6-14
York Corrugating (quar.)	50c	7-1	6-15
Youkner Bros., Inc.	62 1/2c	7-1	6-15
5% preferred (\$50 par) (quar.)	\$1.25	7-1	6-15
5% preferred (quar.)	17 1/2c	7-1	6-15
Youngstown Steel Door (quar.)	50c	7-15	6-28
Yuba Industries, Inc. (name recently changed from Yuba Manufacturing Co.)	15c	8-23	8-2
Zellers, Ltd., common	130c	8-1	7-2
4 1/2% preferred (quar.)	\$56 1/4c	8-1	7-2
Zenith Radio Corp. (quar.)	75c	6-28	6-7

*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
§Less British income tax.
**Less Jamaica income tax.
††Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 10)

Lina and Tennessee. On March 31, 1957 the company had 5,490,778 telephones in service.

BARNINGS FOR APRIL AND FIRST FOUR MONTHS

Period End. Apr. 30—	1957—Month—1956	1957—4 Mos.—1956
	\$	\$
Operating revenues	53,073,732	46,956,804
Operating expenses	34,647,55	33,568,546
Federal income taxes	6,900,208	6,016,192
Other operating taxes	4,348,677	3,843,870
Net operating income	7,176,812	6,523,196
Net after charges	6,766,670	5,964,256

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
30-year 2 3/4% debts, due Sept. 1, 1972	\$35,000,000
40-year 3% debts, due July 1, 1979	25,000,000
40-year 2 3/4% debts, due Aug. 1, 1985	45,000,000
40-year 2 1/2% debts, due July 1, 1987	75,000,000
35-year 3 1/2% debts, due Sept. 1, 1989	55,000,000
40-year 3 1/4% debts, due Oct. 15, 1995	30,000,000
27-year 4% debts, due Oct. 1, 1983	60,000,000
29-year 5% debts, due June 1, 1986	70,000,000
Capital stock (par value \$100 per sh.)	13,500,000 shs.

UNDERWRITERS—The names of the several underwriters and the principal amount of debentures to be purchased by each are as follows:

(000's Omitted)	(000's Omitted)
Halsey, Stuart & Co. Inc. \$8,650	Coffin & Burr, Inc. \$1,200
Allison-Williams Company 150	Cooley & Company 600
Arnhold and S. Bleichroeder Inc.	Cunningham, Schmetz & Co. Inc.
Auchincloss, Parker & Redpath 500	Dallas Union Securities Co. 150
Eache & Co. 1,000	Sherby Cullor Davis & Co. 800
Bacon, Whipple & Co. 500	De Haven & Townsend 250
Baker, Weeks & Co. 850	Crouter & Bodine 1,700
Ball, Burge & Kraus 750	R. S. Dickson & Co., Inc. 1,000
The Bankers Bond Co. 150	Doolittle & Co. 100
Barrett, Fitch, North & Co. 200	Dreyfus & Co. 150
Baxter & Company 1,000	Francis I. duPont & Co. 1,400
Bioren & Co. 1,700	R. J. Edwards, Inc. 100
J. C. Bradford & Co. 500	Elkins, Morris, Stokes & Co. 150
Stockton Broome & Co. 150	Emanuel, Deetjen & Co. 300
Burnham and Company 500	Este & Co. 100
Burns Bros. & Denton, Inc. 750	Evans & Co. Incorporated 300
Burns, Corbett & Pickard, Inc. 100	Clement A. Evans & Co. Inc. 150
Edwards L. Burton & Co. 100	Fahnestock & Co. 600
Butcher & Sherred 100	Ferris & Company 100
Byrd Brothers 100	First Securities Corp. 300
Carolina Securities Corp. 250	Foster & Marshall 250
Chace, Whiteside, West & Winslow, Incorporated 150	Freeman & Company 400
Richard W. Clarke Corp. 100	M. M. Freeman & Co. Inc. 100
Clayton Securities Corp. 250	Leonard A. Frisbie Co. 100
Coburn & Middlebrooke, Inc. 200	Robert Garrett & Sons 250
	Gin her & Company 150
	Geodbody & Co. 500

(000's Omitted)		(000's Omitted)	
Granberry, Marache & Co.	\$250	Rambo, Close & Kerner, Inc.	\$150
Green, Ellis & Anderson	500	Riter & Co.	400
Gregory & Sons	750	The Robinson-Humphrey Company, Inc.	750
Harrison & Co.	100	850	500
Ira Haupt & Co.	1,400	Rodman & Renshaw	250
Hayden, Stone & Co.	750	L. F. Rothschild & Co.	1,700
H. Heintz & Co.	750	Salomon Bros. & Hutzler	1,700
Hill Richards & Co.	150	Schmidt, Poole, Roberts & Parke	200
J. H. Hilsman & Co., Inc.	150	Schoellkopf, Hutton & Pomeroy, Inc.	150
Hirsch & Co.	850	Shields & Company	1,700
Hulme, Applegate & Humphrey, Inc.	150	Singer, Deane & Scribner	300
E. F. Hutton & Company	200	A. Smithers & Co.	1,000
I. Interstate Securities Corp.	200	William R. Staats & Co.	250
Investment Corp. of Norfolk Jenks, Kirkland, Grubbs & Keir	150	Stein Bros. & Boyce	750
Keir	150	Tucker, Anthony & R. L. Day	1,000
John B. Joyce & Company	150	Van Alstyne, Noel & Co.	1,000
Kean, Taylor & Co.	250	Joseph Walker & Sons	400
Kenower, MacArthur & Co.	290	Wallace, Geruldsen & Co.	300
A. M. Kidder & Co., Inc.	250	Patterson, Copeland & Kendall, Inc.	1,250
Kormendl & Co., Inc.	150	Wertheim & Co.	1,700
Ladenburg, Thalmann & Co.	1,700	W. Pizzini & Co.	150
Landen, Brandenberger, Johnston & Currie	150	Winslow, Cohn & Stetson	400
Mullaney, Wells & Company	250	Harold E. Wood & Company	100
Newburgh, Loeb & Co.	200	Arthur L. Wright	

Sun Chemical Corp.—Acquires Bensing Bros. & Deeney

This corporation has contracted to buy the Bensing Bros. & Deeney Companies, the leading flexographic ink organization in the country, it was announced on June 17 by Norman E. Alexander, President.

"The rapid growth of the packaging market since the war was the key factor in the decision to purchase Bensing Bros. & Deeney," Mr. Alexander said. Bensing Bros. & Deeney, founded in 1936, pioneered the development of flexographic inks making many significant contributions in the field.

Bensing Bros. & Deeney will continue to operate under its present name and with its present management as a division of the Sun Chemical Corp.—V. 185, p. 1793.

(O. A.) Sutton Corp., Inc.—Sales Up—Earnings Off

O. A. Sutton, President and Chairman, on June 11 announced that net sales for the six months ended May 31, 1957, were \$28,920,471, which is 10.4% higher than the \$26,194,266 reported for the comparable six-month period of the preceding year.

Net sales for the second quarter of the current year were \$13,793,938, as compared with \$15,789,626 for the corresponding period of 1956.

Net income for the first six months of fiscal 1957 aggregated \$527,546, the equivalent, after preferred dividends, to 35 cents per common share on the 1,400,000 shares outstanding. This net income compares with \$1,309,363, or the equivalent of 90 cents per share after preferred dividends, reported for the first half of 1956. Net income for the second quarter of the current fiscal year totalled \$184,729, as contrasted to \$789,067 for the quarter ended May 31, 1956.

With respect to earnings, it was stated that the higher sales volume was contributed in part by heavy movement of private brand merchandise with a much lower gross margin. On the other hand, the substantial increase in number of branches naturally result in later movement of the higher profit Vornado merchandise—this later movement depending highly upon their current temperature conditions.

It was further reported that negotiations had been completed for an additional \$2,000,000 of defense contracts for fuel tanks and that official acceptance was expected in the near future.—V. 185, p. 1562.

Tennessee Corp. (& Subs.)—Sales and Earnings Off

Three Months Ended March 31—	1957	1956	1955
Sales	\$18,813,300	\$22,447,300	\$19,750,800
Earns. before Fed. income tax	4,127,500	6,272,500	4,632,400
Prov. for esti. Fed. income tax	1,875,000	2,110,000	2,340,000

Net earnings	\$2,252,500	\$3,162,500	\$2,292,400
Earnings per share	\$1.20	\$1.68	\$1.22

All per share figures are stated on the basis of the 1,877,927 shares presently outstanding.

Lower sales and earnings during the first quarter of 1957, compared with record highs reported for the like period of 1956, were due mainly to reductions in the price of copper from the unprecedented high of early 1956 together with decreased shipments, and a weaker market for some of the company's agricultural chemicals during the months of January and February. There has been an improvement in the sales of such chemicals beginning with the month of March.—V. 184, p. 2674.

Texas Eastern Transmission Corp. — Debentures and Preferred Stock Offered—Dillon, Read & Co. Inc. headed an investment banking group which offered on June 19 \$15,000,000 of 6% debentures due June 1, 1977 and 200,000 shares of preferred stock, 5.75% subordinate convertible series (\$100 par value). The debentures were priced at 98½% and accrued interest to yield approximately 6.13% to maturity. The convertible preferred stock, priced at \$100 per share and accrued dividends, were quickly oversubscribed.

A semi-annual sinking fund, beginning Dec. 1, 1959, will retire approximately 96.3% of the debentures prior to maturity. The debentures are not refundable for a period of 10 years at an interest cost of less than 6.13%, but are otherwise redeemable at the option of the company at any time at prices scaling from 106% to 100%.

The preferred stock is convertible into common stock at \$25 per share at any time prior to June 1, 1967, subject to the company's right of redemption. The convertible preferred stock is redeemable at prices ranging downward from \$105.75 per share through June 1, 1962, to \$100 per share after June 1, 1987.

PROCEEDS—Net proceeds from the sale of these securities will be used by the company in connection with a \$235,000,000 program which contemplates an increase of 250,000,000 cubic feet of gas in the daily delivery capacity of the company's system and the reconversion of a major portion of the "Little Big Inch" pipeline to transportation of petroleum products. Additional financing to the extent of approximately \$20,000,000 will be necessary to complete this program. Approximately half of the gas for the new program is to be purchased from Petroleos Mexicanos, an agency of the Mexican Government, at a connection on the Rio Grande. The balance is to be purchased from producers in the Gulf Coast area of the United States. The reconversion of part of the "Little Big Inch" and construction of a lateral line to Chicago, Ill., which the company intends to undertake as soon as a certificate is received from the Federal Power Commission, will enable the company to furnish a common carrier petroleum products transportation service extending from Beaumont, Tex., to Moundsville, W. Va., and to the Chicago market area.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage pipe line bonds	\$332,000,000	\$261,638,000
Mortgage note	3,500,000	2,965,756
Serial mortgage notes	6,000,000	3,975,000
Debentures	47,000,000	45,640,000
Term lan notes	56,000,000	56,000,000
6% debentures now offered	15,000,000	15,000,000
Preferred stock (par \$100)	1,000,000 shs.	1,000,000 shs.
5.50% first preferred series	187,180 shs.	187,180 shs.
4.50% convertible series	47,448 shs.	47,448 shs.
4.75% convertible series	57,807 shs.	57,807 shs.
5.00% series	160,000 shs.	160,000 shs.
5.85% series	150,000	150,000
5.75% subordinate convertible series	200,000 shs.	200,000 shs.
Common stock (par value)	15,000,000 shs.	7,253,391 shs.

*Additional bonds in one or more series may be issued under the company's mortgage and deed of trust, subject to the restrictions contained therein, including a restriction that the aggregate principal amount of bonds to be outstanding thereunder at any one time shall not exceed \$650,000,000.

The company holds an additional 2,820 shares. 237,240 shares were reserved for conversion of the 4.50% convertible series and 275,271 shares were reserved for conversion of the 4.75% convertible series. As of May 29, 1957, 220,707 shares were reserved for issuance pursuant to stock options. On June 17, 1957, 800,000 shares were reserved for conversion of the new preferred series.

UNDERWRITERS—The names of the principal underwriters of the debentures and of the new preferred series, and the principal amount thereof and number of shares thereof which each has severally agreed to purchase from the company, subject to the terms and conditions specified in the respective underwriting agreements filed as exhibits to the Registration Statement, are as follows:

	Debentures	Shares
Dillon, Read & Co. Inc.	\$945,000	16,000
Lovett Abercrombie & Co.	60,000	800
A. C. Allyn & Co. Inc.	165,000	2,200
Robert W. Baird & Co., Inc.	75,000	1,000
Baker, Weeks & Co.	150,000	2,000
Ball, Burge & Kraus	105,000	1,400
Barrow, Leary & Co.	45,000	600
A. G. Becker & Co. Inc.	165,000	2,200
Blair & Co. Inc.	165,000	2,200
Blyth & Co. Inc.	235,000	3,400
Chaplin & Co.	45,000	600
Clark, Dodge & Co.	150,000	2,000
E. W. Clark & Co.	105,000	1,400
Richard W. Clarke Corp.	45,000	600
Courts & Co.	105,000	1,400
Curtiss, House & Co.	45,000	600

	Debentures	Shares
J. M. Dain & Co., Inc.	60,000	800
Dallas Union Securities Co.	45,000	600
Davis, Skaggs & Co.	45,000	600
R. S. Dickson & Co., Inc.	60,000	800
Dittmar & Co., Inc.	45,000	600
Dominick & Dominick	150,000	2,000
Drexel & Co.	180,000	2,400
Francis I. duPont & Co.	105,000	1,400
Eastman Dillon, Union Securities & Co.	255,000	3,400
Elworthy & Co.	75,000	1,000
Equitable Securities Corp.	150,000	2,000
Estabrook & Co.	150,000	2,000
Fauget, Steele & Co.	45,000	600
The First Boston Corp.	300,000	4,000
First Southwest Co.	75,000	1,000
Fridley, Hess & Frederking	45,000	600
Fulton Reid & Co., Inc.	75,000	1,000
Glore, Forgan & Co.	255,000	3,400
Goldman, Sachs & Co.	255,000	3,400
Granberry, Marache & Co.	75,000	1,000
Hallgarten & Co.	150,000	2,000
Halsey, Stuart & Co., Inc.	255,000	3,400
Harriman Ripley & Co., Inc.	75,000	1,000
Hayden, Miller & Co.	150,000	2,000
Hayden, Stone & Co.	180,000	2,400
Hemphill, Noyes & Co.	60,000	800
Henry Herrman & Co.	165,000	2,200
Hornblower & Weeks	165,000	2,200
W. E. Hutton & Co.	60,000	800
Jenney, Dulles & Battles, Inc.	45,000	600
Johnson, Lane, Space & Co., Inc.	120,000	1,600
Johnston, Lemon & Co.	45,000	600
Joseph, Mellen & Miller, Inc.	60,000	800
A. M. Kidder, Peabody & Co.	235,000	3,400
Kuhn, Loeb & Co.	300,000	4,000
Laird, Bissell & Meeds	60,000	800
W. C. Langley & Co.	180,000	2,400
Lazard Freres & Co.	255,000	3,400
Lee Higgins Corp.	165,000	2,200
Lehman Brothers	255,000	3,400
Carl M. Loeb, Rhoades & Co.	180,000	2,400
Irving Lundborg & Co.	60,000	800
Mackall & Co.	45,000	600
Laurence M. Marks & Co.	160,000	2,200
Mason-Hagan, Inc.	45,000	600
A. E. Masten & Co.	75,000	1,000
McDonald & Co.	120,000	1,600
McDonnell & Co.	60,000	800
Merrill Lynch, Pierce, Fenner & Beane	255,000	3,400
Merrill, Turben & Co., Inc.	75,000	1,000
The Milwaukee Co.	75,000	1,000
Moore, Leonard & Lynch	75,000	1,000
F. S. Moseley & Co.	165,000	2,200
W. H. Newbold's Son & Co.	60,000	800
Newhard, Cook & Co.	75,000	1,000
The Ohio Co.	120,000	1,600
Pacific Northwest Co.	60,000	800
Paine, Webber, Jackson & Curtis	165,000	2,200
Piper, Jayifray & Hopwood	75,000	1,000
Prescott, Shepard & Co., Inc.	60,000	800
R. W. Pressprich & Co.	150,000	2,000
Rauscher, Pierce & Co., Inc.	75,000	1,000
Reinhold & Gardner	75,000	1,000
Reynolds & Co., Inc.	180,000	2,400
Riter & Co.	165,000	2,200
The Robinson-Humphrey Co., Inc.	45,000	600
Rotan, Mosle & Co.	75,000	1,000
L. F. Rothschild & Co.	180,000	2,400
Rowles, Winston & Co.	45,000	600
Salomon Bros. & Hutzler	180,000	2,400
Schoekopf, Hutton & Pomeroy, Inc.	75,000	1,000
Schwabacher & Co.	150,000	2,000
Shearson, Hammill & Co.	105,000	1,400
Shields & Co.	180,000	2,400
Shuman, Agnew & Co.	120,000	1,600
Singer, Deane & Scribner	75,000	1,000
Smith, Barney & Co.	255,000	3,400
F. S. Smithers & Co.	150,000	2,00

1946 it has operated an international system between the United States and points in Europe, Africa and Asia.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
3 1/2% equipment mortgage sinking fund bonds due Dec. 1, 1969	\$40,000,000	\$40,000,000
3% notes (secured) maturing monthly from May 31, 1957 to June 30, 1957	55,841	55,841
4% demand notes	10,000,000	2,500,000
Common stock (par \$5)	*10,000,000 shs.	6,674,072 shs.

*Of which 166 shares are reserved for issuance upon the exercise of an option outstanding under The TWA Employees Stock Purchase Plan.—V. 185, p. 2605.

Transcontinental Gas Pipe Line Corp.—Expansion—

Construction was started last week on a new phase of the program to bring more natural gas to the New York City-New Jersey-Philadelphia metropolitan area. E. Clyde McGraw, President, announced on June 19.

Issuance by the Federal Power Commission of a temporary certificate enabled work to begin on a substantial part of the facilities required to step up daily allocations this winter to the metropolitan area by more than 83 million cubic feet.

The new construction is part of a \$54,000,000 expansion project, Mr. McGraw said. It includes 247 miles of new purchase laterals, mostly 24-inch and 16-inch pipe, to reach large new reserves committed to Transco in an area of Texas not now reached by big-inch transmission companies. Not only are the estimated reserves large, but the new pipeline outlet for natural gas in these fields south of San Antonio has already stimulated extensive additional exploration in three counties. The potential is considerably greater than reserves in the area already dedicated to Transco, he said.

Contracts with producers in the new Texas area are part of a program to buy more natural gas to meet the expanding needs of Transco customers, Mr. McGraw explained.

The FPC authorization also includes 57 miles of 36-inch and 30-inch mainline "loops" in Louisiana, Mississippi, Alabama, Georgia and South Carolina; three new mainline compressor stations, one in North Carolina and two in Virginia; additional compression horsepower at existing stations in Texas, Louisiana and Pennsylvania; and eight new dehydrating installations in connection with the new gas reserves in Texas.

Mr. McGraw said that by mid-July a purchase lateral to take off shore gas will be completed in Louisiana. It is now under construction. The 28.5 miles of 16-inch purchase lateral in Cameron Parish will enable Transco to buy natural gas from Mecom Petroleum, San Jacinto Petroleum Corp. and others in the block 45 area, offshore Cameron Parish. Twenty-one miles of the new line will be through marshland and 7.5 miles from the beach out to the Mecom platform in the Gulf of Mexico.

Mr. McGraw said that more than one-half had been completed on a \$51,000,000 construction project started last Fall to add large-diameter pipe in mainline "loops." On this program, work is now going on in Virginia and Georgia with additional construction scheduled in Pennsylvania, Alabama, Mississippi and Louisiana.

Total expenditures for construction and materials in 1957 are estimated to be in excess of \$100,000,000, he said. By the end of this year, the daily allocations to all Transcontinental customers will exceed 970 million cubic feet. Deliveries from storage in the metropolitan area during the winter heating season will add another 136 million cubic feet.—V. 185, p. 2378.

Truax-Traer Coal Co. (& Subs.)—Sales Show Gain—

Year Ended April 30—	1957	1956
Tons produced	7,993,717	7,847,899
Net sales (including purchased coal)	\$47,837,287	\$45,563,994
Net income for the year (includes non-recurring income of \$567,516 in 1956)	3,223,584	*3,212,518
Net income per common share (includes non-recurring inc. of 49 cents per share in 1956)	\$2.16	*\$2.51
Common shares outstanding	1,375,809	1,149,530

*Non-recurring income of \$567,516 after income taxes (49 cents per share) in 1956 represents the gain from sale of undeveloped coal acreage.—V. 185, p. 2717.

Union Carbide Corp.—Held Not Guilty on Price Fix'g

A jury in the U. S. District Court at Denver, Colo., on June 5 found this corporation and Vanadium Corp. of America not guilty of Department of Justice charges of conspiring to monopolize and fix prices in the vanadium industry.

The Department of Justice first introduced the charges in an information filed Sept. 2, 1948. The information charged that the two corporations had conspired to monopolize the vanadium industry and to fix prices between 1933 and 1946.

Vanadium and uranium are generally present in the same ores in the Colorado-Utah area and Union Carbide became an important supplier of uranium to the World War II atomic energy program of the government. Union Carbide's uranium mining and milling operations are now carried out by the Union Carbide Nuclear Co., a division formed in 1952 to consolidate all of the corporation's activities in the atomic energy field. The Nuclear company operates uranium separation plants at Oak Ridge, Tenn., and Paducah, Ky., for the U. S. Atomic Energy Commission, and is now building a nuclear research center in Orange County, N. Y., for investigations in peaceful uses of atomic energy.—V. 185, p. 2853.

United States Steel Corp. (& Subs.)—Earnings Up—

Quarter Ended March 31—	1957	1956
Products and services sold	1,166,484,088	1,100,543,080
Employment costs	460,247,430	435,733,973
Products and services bought	387,131,446	364,912,459
Wear and exhaustion of facilities	68,349,602	70,211,421
Interest and other costs on long-term debt	1,835,242	2,073,668
State, local and miscellaneous taxes	17,442,259	16,450,614
Estimated U. S. and foreign taxes on income	116,000,000	107,000,000
Net income	115,478,109	104,160,945
Dividends declared on preferred stock	6,304,919	6,304,919
Dividends declared on common stock	40,291,104	34,809,104
Income per common share	\$2.03	\$1.83

Universal Products Co., Inc.—New Control System—

General Register Co., a subsidiary, which has developed a mechanized car parking cash control system "has contracted for the sale of a large number" of these devices, according to M. Mac Schwabel, President of Universal, who also noted that many manual operations are now being eliminated in ticket issuing at 140 leading United States racetracks.

This is being done, he said, by installing special printing counters developed by the American Totalizator Co., Inc., ("Amote"), another Universal subsidiary, which makes and services the "Tote" equipment used at most of America's thoroughbred, harness, and dog tracks.

Universal's strides in automation are also evidenced, Mr. Schwabel said, by the fact that the automatic transfer control system made by its General Register subsidiary has been accepted by the Philadelphia Transportation Commission. Called the "Ticketeer," it is produced by Burroughs under a licensed agreement and more than 400 units are already in use at transportation depots, including the Pennsylvania and Grand Central Stations in New York City.—V. 185, p. 1932.

Universal Transistor Products Corp.—New Contract—

The General Services Administration has just awarded FCDA contracts for 50,000 dosimeter pens and 12,000 dosimeter chargers, totaling \$281,800 to this corporation, which manufactures nucleonic instruments, systems, and devices.

The corporation, originally incorporated as Universal Atomics in March, 1955, has in slightly over two years developed portable, advanced nucleonic and electronic instruments that bring new versatility, efficiency, and ease of operation to medical research and clinical use, laboratory research, civil defense, mining, agriculture, manufacturing research, and many commercial products.

Sales have grown from \$50,000 the first year to an anticipated \$750,000 the third. Forward firm orders on hand at present exceed \$400,000 and indicate a rate of approximately \$1,500,000 to \$2,000,000 during 1958.

In addition to its nucleonics division, Universal Transistor Products Corp. through its JAC electronics power supply division has made substantial contributions to the defense program, and has delivered units for many rocket and guided missile projects including Operation Vanguard (the Earth Satellite) . . . ICBM (the Intercontinental Ballistic Missile) . . . the Navy's Regulus Rocket . . . the Signal Corps' DPN 19 Rocket Beacon . . . and the Enrico Fermi Institute's Meteorological Balloon.—V. 185, p. 1563.

Utah Grand, Inc. (Nev.)—Stock Offered—Stauffer Chemical Corp., Oklahoma City, Okla., is offering publicly 294,370 shares of common stock at par (\$1 per share) as a speculation. This is part of an issue of 300,000 shares, of which the remaining 5,630 shares had previously been sold.

PROCEEDS—The net proceeds are to be used to pay exploratory costs, repay \$25,700 of notes, and for other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
Common stock (par \$1)	1,000,000 shs.	600,000 shs.

BUSINESS—The company was organized in Nevada on Aug. 1, 1955, for the purpose of engaging in the general business of mining and exploration for minerals and mineral substances with full authority to conduct such business, and other general businesses not specifically prohibited by law.

The company's mining claims are located in Grand County, Utah.—V. 182, p. 862.

Vanadium-Alloys Steel Co.—Offering 98% Subscribed Of the 51,000 shares of capital stock offered for subscription to stockholders and underwritten by an investment banking group headed by Goldman, Sachs & Co., 49,907 shares, or 98%, were subscribed by the exercise of rights during the subscription period which expired on June 19. The unsubscribed shares have been sold by the underwriters.—V. 185, p. 2717.

Victoreen Instrument Co.—New Engineering Paper—

The company on June 13 announced availability of an engineering paper on corona type voltage regulators.

The eight-page paper describes how corona regulators can solve voltage regulation problems without the use of multi-tube circuits, etc. It is illustrated with performance curves, graphic analysis of corona regulator operation and gives typical schematic diagrams for use in cascade regulators, circuits for increasing current rating, cathode follower regulator circuit and other applications.

Copies of "Corona Type Voltage Regulators," by Donald O. Ward, are available on request to the company's office 5806 Hough Ave., Cleveland 3, O.—V. 185, p. 764.

Virginia Telephone & Telegraph Co. — Private Financing — See Central Telephone Co. above. — V. 172, p. 887.

Vitro Corp. of America—Unit Acquires Option—

Vitro Minerals Corp. has acquired a 30-day option to develop and mine a number of uranium claims of Shoni Uranium Corp., in the East Gas Hills district of Wyoming, according to an announcement on June 19 by Charles J. Potter, President of Vitro Minerals and Vern Hughes, President of Shoni.

The option gives Vitro Minerals the right to explore, develop and exploit a series of 51 claims in four groups, including the Jackneese and Blackstone claims and the Sage Hen lease, located in Fremont and Natrona counties, about 60 miles east of Riverton, near other Vitro holdings.

Vitro Minerals has the option, upon payment of an undisclosed sum in cash plus either a percentage of the gross sales price received for uranium ore mined and sold from the claims, or a share of the annual net profit from the mining operations, to acquire for an initial period of ten years the commercially mineable uranium ore in the claims.—V. 185, p. 2606.

Wabash RR.—May Gross Up—Net Off—

Period End May 31—	1957	Month—1956	1957	5 Mos.—1956
Railway operating revs.	\$10,408,613	\$9,818,708	\$51,782,399	\$48,366,890
Railway operating exps.	8,146,248	7,600,457	39,733,047	36,983,685
Federal income taxes	757,657	791,635	4,182,948	4,096,074
Net income after capital funds & sinking funds	543,851	604,060	3,089,599	3,227,662

—V. 185, p. 2854.

Walgreen Co.—May Sales Up—

Period End May 31—	1957	Month—1956	1957	5 Mos.—1956
Sales	\$19,231,974	\$17,173,183	\$91,342,170	\$83,808,862

—V. 185, p. 2496.

Ward Baking Co.—Russell Resigns as Chairman—

Paris R. Russell, since 1941 Chairman of the Board and of the Executive Committee, and from April, 1956 until January, 1957, President of this company, on June 19 announced his resignation effective June 30. Mr. Russell will continue on the board of directors and as a member of the Executive Committee and will serve Ward in a consulting capacity.

R. Arnold Jackson, formerly Executive Vice-President, who was elected President following his nomination by Mr. Russell in January, becomes on July 1 the chief executive and operating officer of the company.—V. 185, p. 1932.

Warner Bros. Pictures, Inc. (& Subs.)—Earnings Up—

Six Months Ended—	Mar. 2, '57	Feb. 25, '56
Total income	\$42,018,382	\$39,621,606
Costs and expenses	36,712,912	35,9

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Bibb County (P. O. Centreville), Alabama

Warrant Sale — An issue of \$100,000 capital outlay school warrants was sold to Thornton, Mohr & Farish, of Montgomery, as 3½%, at a price of 99.37, a basis of about 3.57%. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1970 inclusive. Interest F-A.

Blount County (P. O. Oneonta), Alabama

Warrant Sale — An issue of \$100,000 capital outlay school warrants was sold to Thornton, Mohr & Farish, of Montgomery, as 3½%, at a price of 100.09, a basis of about 3.48%. Dated July 1, 1957. Due on Jan. 1 from 1958 to 1967 inclusive. Interest J-J.

Decatur, Ala.

Bond Sale — The \$513,000 public improvement bonds offered June 18—v. 185, p. 2855—were awarded to a group composed of Sterne, Agee & Leach, Equitable Securities Corp., First National Bank of Birmingham, and Hendrix & Mayes.

Marion County (P. O. Hamilton), Alabama

Warrant Sale — An issue of \$200,000 State Gasoline Tax Anticipation warrants was sold to Thornton, Mohr & Farish, and George M. Wood & Co., both of Montgomery, jointly, as 3½%, at a price of 99.17, a basis of about 3.47%. Dated June 1, 1957. Due on June 1 from 1959 to 1965 inclusive. Interest J-D.

ARIZONA

Cochise County, Benson Union High School District No. 9 (P. O. Bisbee), Ariz.

Bond Sale — The \$195,000 school building bonds offered June 17—v. 185, p. 2607—were awarded to J. A. Hogle & Co.

Cochise County, Bisbee High Sch. Dist. (P. O. Bisbee), Ariz.

Bond Offering — Harriet Heister, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on June 24 for the purchase of \$1,600,000 building bonds. Dated June 1, 1957. Due semi-annually from Dec. 1, 1957 to June 1, 1964 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Cochise County School District No. 9 (P. O. Bisbee), Ariz.

Bond Sale — The \$245,000 building bonds offered June 17—v. 185, p. 2607—were awarded to J. A. Hogle & Co.

Mojave County School District No. 4 (P. O. Kingman), Ariz.

Bond Offering — Albert S. Jager, Clerk of the Board of Supervisors, will receive sealed bids until 1 p.m. (MST) on July 1 for the purchase of \$275,000 school improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Navajo County School District No. 10 (P. O. Holbrook), Ariz.

Bond Sale — An issue of \$32,000 building bonds was sold to Refnes, Ely, Beck & Co., as 4s, at a price of 100.06, a basis of about 4.21%. The issue bears additional interest of 7% for 18 months.

Salt River Project Agricultural Improvement and Power District (P. O. Phoenix), Ariz.

Bond Offering — A. L. Monette, Secretary of the Board of Directors, will receive sealed bids until 10 a.m. (MST) on July 2 for the purchase of \$5,000,000 Corporate Issue No. 8 bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1987 inclusive. Callable as of Jan. 1, 1965. Principal and interest (J-J) payable at the Valley National Bank of Phoenix; First National City Bank, New York City; or at the Harris Trust & Savings Bank, Chicago. Legality approved by Chapman & Cutler, of Chicago.

CALIFORNIA

California (State of)

Bond Offering — State Treasurer, A. Ronald Button announces that bids will be received until July 24 for the purchase of \$50,000,000 Veterans' Bonus bonds.

Chico Union High School District, Butte County, Calif.

Bond Sale — An issue of \$740,000 building bonds was sold to a group composed of Blyth & Co., Inc., R. H. Moulton & Co., and the Security-First National Bank, of Los Angeles, at a price of 100.0008, a net interest cost of about 3.73%, as follows:

\$185,000 5s. Due on July 1 from 1958 to 1962 inclusive.
333,000 3½s. Due on July 1 from 1963 to 1971 inclusive.
222,000 3¾s. Due on July 1 from 1972 to 1977 inclusive.

Costa Mesa Union School District, Orange County, Calif.

Bond Offering — L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on June 25 for the purchase of \$112,000 school building bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Del Rey Sanitary District (P. O. Box 186, Del Rey), Calif.

Bond Sale — The \$90,000 sewer bonds offered June 13—v. 185, p. 2607—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Fresno City Unified School District, Fresno County, Calif.

Bond Offering — J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (CDST) on July 9 for the purchase of \$7,000,000 school bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Placer Joint Union High Sch. Dist., Placer County, Calif.

Bond Offering — L. Rechenmacher, County Clerk, will receive sealed bids at his office in Auburn, until 10 a.m. (CDST) on July 1 for the purchase of \$500,000 school building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Highland School District, San Bernardino County, Calif.

Bond Offering — Dennis Wardle, Deputy County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (CDST) on June 24 for the purchase of \$15,000 school building bonds. Dated June 15, 1957. Due June 15, 1965. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Imperial County Housing Authority (P. O. Brawley), Calif.

Note Sale — The \$21,000 notes offered June 18—v. 185, p. 2855—were awarded to the Bank of America National Trust & Sav-

ings Association, of San Francisco, as 3s, at par.

Jefferson Elementary Sch. Dist., San Mateo County, Calif.

Bond Sale — The \$290,000 building bonds offered June 18—v. 185, p. 2718—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Kelseyville Union High Sch. Dist., Lake County, Calif.

Bond Sale — An issue of \$80,000 school building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$36,000 4¾s. Due on July 1 from 1958 to 1960 inclusive.
44,000 3¾s. Due on July 1 from 1961 to 1964 inclusive.

Dated July 1, 1957. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Loyalton, Calif.

Bond Sale — An issue of \$180,000 municipal improvement bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$36,000 6s. Due on July 1 from 1958 to 1968 inclusive.
124,000 5s. Due on July 1 from 1969 to 1988 inclusive.
20,000 4¾s. Due on July 1, 1989 and 1990.

Dated July 1, 1957. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Mt. Diablo Unified School District, Contra Costa County, Calif.

Bond Offering — W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PDST) on June 25 for the purchase of \$350,000 school building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Orange County (P. O. Santa Ana), California

Bond Offering — L. B. Wallace, County Clerk, will receive sealed bids until 11 a.m. (PDST) on June 25 for the purchase of \$1,280,000 general obligation county improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1997 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Placer Joint Union High Sch. Dist., Placer County, Calif.

Bond Offering — L. Rechenmacher, County Clerk, will receive sealed bids at his office in Auburn, until 10 a.m. (CDST) on July 1 for the purchase of \$500,000 school building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Plumas Hospital District (P. O. Quincy), Calif.

Bond Sale — An issue of \$225,000 hospital bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$50,000 6s. Due on June 15 from 1961 to 1965 inclusive.

40,000 5s. Due on June 15 from 1966 to 1968 inclusive.

135,000 4s. Due on June 15 from 1969 to 1977 inclusive.

Ramona Unified School District, San Diego County, Calif.

Bond Offering — R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (CDST) on July 2 for the purchase of \$76,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1962 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Sacramento County Sanitation District No. 3 (P. O. Sacramento), California

Bond Offering — C. C. LaRue, County Clerk, will receive sealed bids until 10 a.m. (CDST) on July 10 for the purchase of \$1,700,000 sanitary sewer system bonds. Dated Aug. 15, 1957. Due on Aug. 15 from 1958 to 1987 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

ment bonds offered June 19—v. 185, p. 2855—were awarded to a group composed of Salomon Bros. & Hutzler, Mercantile Trust Co., St. Louis, Hornblower & Weeks, R. D. White & Co., and Laird, Bissell & Meeds, as 3½s, at a price of 100.36, a basis of about 3.45%.

FLORIDA

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Offering — Secretary T. W. Witherington announces that the Commission will receive sealed bids until 10 a.m. (EST) on July 12 for the purchase of \$2,000,000 Sarasota County Bridge Revenue bonds. Dated May 1, 1957. Due on May 1 from 1963 to 1976 inclusive. Callable on May 1, 1962. Principal and interest (M-N) payable at the First National City Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Jacksonville, Fla.

Bond Offering — Bids will be received until July 18 for the purchase of \$1,700,000 general obligation bonds, it is reported.

Pensacola, Florida

Certificate Offering — J. E. Frenkel, Clerk-Comptroller, will receive sealed bids until 9 a.m. (DST) on July 23 for the purchase of \$500,000 sewerage improvement certificates. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Certificates due in 1965 and thereafter are callable as of June 1, 1964. Principal and interest (J-D) payable at the above-mentioned Clerk's office, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Titusville, Fla.

Certificate Sale — The \$225,000 utilities revenue certificates offered June 18—v. 185, p. 2719—were awarded to a group composed of Atwill & Co., Barcus, Kindred & Co., and Stubbs, Smith & Lombardo, at a price of 95, a net interest cost of about 5.23%, as follows:

\$110,000 4¾s. Due on May 1 from 1958 to 1973 inclusive.

115,000 5s. Due on May 1 from 1974 to 1984 inclusive.

IDaho

Bonneville and Bingham Counties Joint Class A School District No. 93 (P. O. Route 1, Idaho Falls), Idaho

Bond Offering — Harold L. Hansen, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on June 24 for the purchase of \$370,000 general obligation building bonds. Dated July 1, 1957. Due in from 1 to 20 years. Principal and interest (J-J) payable at the First Security Bank, Idaho Falls, or at the District's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

CONNECTICUT

Cheshire (P. O. Cheshire), Conn.

Bond Offering — Town Treasurer Lucille A. Norton announces that sealed bids will be received at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (EDST) June 25 for the purchase of \$435,000 bonds, as follows:

\$225,000 school bonds. Due on July 1 from 1958 to 1977 incl.

210,000 bridge and building bonds. Due on July 1 from 1958 to 1977 inclusive.

Dated July 1, 1957. Legality approved by Day, Berry & Howard, of Hartford.

Middletown, Conn.

Bond Sale — The \$1,350,000 municipal building and redevelopment bonds.

Bond Offering — June Louis, City Clerk, will receive sealed bids until 8 p.m. (MST) on July 10 for the purchase of \$10

Latah County (P. O. Moscow), Idaho

Bond Sale—The \$400,000 court house bonds offered June 12—v. 185, p. 2719—were awarded to Blyth & Co., Inc., of Seattle.

ILLINOIS**Bradley University (P. O. Peoria), Illinois**

Bond Offering—A. G. Haussler, Secretary and Business Manager, will receive sealed bids until 10 a.m. (CST) on July 8 for the purchase of \$400,000 non tax-exempt Student Center bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1959 to 1986 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA**North Scott Community Sch. Dist. (P. O. Eldridge), Iowa**

Bond Sale—The \$1,100,000 building bonds offered June 18—v. 185, p. 2499—were awarded to William Blair & Co., Inc., and Beyer-Rueffel & Co., jointly, at a price of par, a net interest cost of about 3.79%, as follows:

\$420,000 4s. Due on Nov. 1 from 1958 to 1966 inclusive.
\$680,000 3 3/4s. Due on Nov. 1 from 1967 to 1976 inclusive.

Orange City, Ia.

Bond Offering—Anthony Hassie, City Clerk, will receive sealed and oral bids until 7:30 a.m. (CST) on June 24 for the purchase of \$56,000 street improvement bonds. Dated May 1, 1957. Due on Nov. 1 from 1958 to 1976 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Whittemore Independent Sch. Dist. Iowa

Bond Offering—Eldon Maahs, Secretary of the Board of Directors, will receive sealed bids until 1 p.m. (CST) on July 2 for the purchase of \$20,000 building bonds. Dated July 1, 1957. Due on Nov. 1 from 1959 to 1976 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KANSAS**Kearney County (P. O. Lakin), Kansas**

Bond Sale—An issue of \$115,000 hospital addition bonds was sold to Zahner & Company, of Kansas City.

KENTUCKY**Danville, Ky.**

Bond Sale Details—Stein Bros. & Boyce, and Bankers Bond Co. were associated with the Equitable Securities Corp. in the purchase on June 4 of \$200,000 school building revenue bonds.—v. 185, p. 2856.

Owensboro, Ky.

Bond Sale Details—Stein Bros. & Boyce, Merrill Lynch, Pierce Tenner & Eeane, and W. L. Lyons & Co. were associated with the Bankers Bond Co. in the purchase on June 10 of \$350,000 school building revenue bonds.—v. 185, p. 2856.

Wayne County (P. O. Monticello), Kentucky

Bond Offering—Robert A. Parigin, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on June 20 for the purchase of \$325,000 school building bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1977 inclusive. Bonds due in 1963 and thereafter are callable as of July 1, 1962. Principal and interest (J-J) payable at the Monticello Banking Company, Monticello. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA**Louisiana Polytechnic Institute (P. O. Baton Rouge), La.**

Bond Sale—The \$1,575,000 non tax-exempt dormitory revenue bonds offered June 14—v. 185, p. 2608—were sold to the Federal Housing and Home Finance Agency, as 2 1/2%, at a price of par.

St. Joseph, La.

Bond Sale—The \$55,000 water works bonds offered June 17—v. 185, p. 2856—were awarded to Kroeze, McLarty & Co.

Galesburg, Ill.

Bond Offering—Alfred Hystrom, City Clerk, will receive sealed bids until 8 p.m. (CST) on June 26 for the purchase of \$3,000,000 water works bonds. Dated July 1, 1957. Due on Oct. 1 from 1959 to 1976 inclusive. Principal and interest (A-O) payable at a bank in Galesburg or Chicago, as designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Galesburg, Ill.

Bond Offering—Municipal Finance Consultant Paul D. Speer announces that sealed bids will be received until 8 p.m. (CDST) on June 26 for the purchase of \$3,000,000 unlimited tax water bonds. Dated July 1, 1957. Due on Oct. 1 from 1959 to 1975 incl.

Loami, Ill.

Bond Sale—An issue of \$178,000 water works revenue bonds was sold to Freese & Company, of Chicago, as 4 1/2%. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1996 inclusive. Interest M-N. Legality approved by Charles & Trauericht, of St. Louis.

South Fork, Ill.

Bond Sale—An issue of \$125,000 road bonds was sold to the Chanter Securities Company, of Chicago, as 3 1/2% and 3 1/4%. Dated May 1, 1957. Due on Jan. 1 from 1959 to 1968 inclusive. Interest J-J. Legality approved by Charles & Trauericht, of St. Louis.

University of Chicago (P. O. Chicago), Ill.

Bond Offering—Howard H. Moore, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (CST) on July 5 for the purchase of \$2,000,000 non tax-exempt housing revenue bonds. Dated June 1, 1956. Due on Dec. 1 from 1959 to 1996 inclusive. Legality approved by Chapman & Cutler, of Chicago.

INDIANA**Anderson, Ind.**

Bond Sale—The \$30,000 park improvement construction bonds offered May 29—v. 185, p. 2380—were awarded to the Indianapolis Bond & Share Corporation, as 3%, at a price of 100.24, a basis of about 2.92%.

Fairmount, Ind.

Bond Offering—Everett E. Corn, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CDST) on July 9 for the purchase of \$400,000 sewage works revenue bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1991 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at the Fairmount State Bank. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Marion County (P. O. Indianapolis), Ind.

Warrant Sale—The \$500,000 tax anticipation warrants offered June 18—v. 185, p. 2856—were awarded to a group composed of the Indiana National Bank, Fletcher American National Bank, and Merchants National Bank, all of Indianapolis, at 2 1/2% interest.

Wayne Township School Township (P. O. Richmond), Ind.**Tangipahoa Parish School District No. 108 (P. O. Amite), La.**

Bond Offering—Harry Armstrong, Township Trustee, will receive sealed bids until 11 a.m. (CDST) on July 1 for the purchase of \$121,000 school building bonds. Dated June 1, 1957. Due semi-annually from July 1, 1958 to Jan. 1, 1970, inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

MAINE**Portland, Me.**

Bond Sale—The \$815,000 permanent improvement bonds offered June 20—v. 185, p. 2856—were awarded to a group composed of First Boston Corp., Harris Trust & Savings Bank, Chicago, and R. W. Pressprich & Co., as 3.20%, at a price of 100.23, a basis of about 3.04%.

for the purchase of \$89,000 notes, as follows:

\$65,000 water notes. Due on July 15 from 1958 to 1966 incl.
10,000 public works departmental equipment notes. Due on July 15 from 1958 to 1962 incl.
14,000 sewer notes. Due on July 15 from 1958 to 1962 incl.

Dated July 15, 1957. Principal and interest payable at the Merchants National Bank, of Boston.

Danvers, Mass.

Bond Sale—The \$200,000 street and electric bonds offered June 18—v. 185, p. 2856—were awarded to the Second Bank-State Street Trust Co., Boston, as 3.10s, at a price of 100.20, a basis of about 3.04%.

Duxbury, Mass.

Bond Sale—The \$240,000 water bonds offered June 19—v. 185, p. 2856—were awarded to Kidder, Peabody & Co., as 3.20s, at a price of 100.03, a basis of about 3.19%.

Fairhaven, Mass.

Bond Sale—The \$1,145,000 school bonds offered June 19—v. 185, p. 2856—were awarded to a group composed of First Boston Corp., White, Weld & Co., and Paine, Webber, Jackson & Curtis, as 4.10s, at a price of 100.71, a basis of about 4.008%.

Holyoke, Mass.

Bond Offering—Jos. E. Lucey, City Treasurer, will receive sealed bids at the First National Bank of Boston, Trust Dept., 40 Water St., Boston, until noon (DST) on June 27 for the purchase of \$150,000 sewer bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1967 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Littleton, Mass.

Bond Offering—Walter C. Wright, Town Treasurer, will receive sealed bids c/o National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (EDST) on June 25 for the purchase of \$300,000 school bonds. Dated Feb. 15, 1957. Due on Feb. 15 from 1958 to 1977 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Lynn, Mass.

Note Sale—The \$800,000 notes offered June 18 were awarded to the Essex Trust Co., Lynn, at 2.149% discount.

The notes are due on Nov. 22, 1957. Payable in Boston or New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Marlborough, Mass.

Bond Sale—The \$105,000 bonds offered June 20 were awarded to Goldman, Sachs & Co., as 3.70s, at a price of 100.19, a basis of about 3.64%.

The sale consisted of:

\$35,000 street bonds. Due on July 1 from 1958 to 1964 incl.
10,000 sewer bonds. Due on July 1, 1958 and 1959.

45,000 drain construction bonds. Due on July 1 from 1958 to 1966 inclusive.

15,000 highway departmental equipment bonds. Due on July 1 from 1958 to 1960 incl.

Dated July 1, 1957. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Burlington Water District, Mass.

Note Sale—An issue of \$110,000 water mains notes was sold to Tyler & Co., Inc., of Boston, as 3.90s. Dated July 1, 1957. Due on July 1 from 1958 to 1971 inclusive.

Principal and interest (J-J) payable at the Merchants National Bank of Boston.

Canton, Mass.

Note Offering—Howard B. Capen, Town Treasurer, will receive sealed bids c/o Merchants National Bank, Municipal Department, 28 State Street, Boston, until 11 a.m. (EDST) on June 25 for the purchase of \$12,447,000 State-aided projects notes offered June 19—v. 185, p. 2857—were awarded to a group composed of the Chemical Corn Exchange Bank, C. J. Devine & Co., Solomon Bros. & Hutzler, and J. P. Morgan & Co., Inc., at 2.68% interest, plus a premium of \$300.

New Bedford, Mass.

Bond Sale—The \$1,763,000 water and sewer construction bonds offered June 19—v. 185, p. 2856—were awarded to a group composed of Halsey, Stuart & Co. Inc., Blyth & Co., Inc., Phelps, Fenn & Co., Goldman, Sachs & Co., Coffin & Burr, Inc., and Hornblower & Weeks, as 4.10s, at a price of 100.67, a basis of about 4.02%.

Quincy, Mass.

Note Sale—The \$500,000 notes offered June 20 were awarded to the Norfolk County Trust Co., Boston, at 2.01% discount.

The notes are dated June 20, 1957. Due on Nov. 22, 1957. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Waltham, Mass.

Note Offering—John E. Clark, City Clerk and Treasurer, will receive sealed bids until 11 a.m. (DST) on June 26 for the purchase of \$500,000 notes. Dated June 26, 1957. Due Nov. 6, 1957.

Wakefield, Mass.

Bond Offering—Paul Lazzaro, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until 11 a.m. (DST) on June 25 for the purchase of \$270,000 bonds, as follows:

\$220,000 sewer bonds. Due on July 15 from 1958 to 1979 inclusive.
50,000 water bonds. Due on July 15 from 1958 to 1967 inclusive.

The bonds are dated July 15, 1957. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN**Almont Community School District No. 12, Fractional, Mich.**

Note Offering—Gertrude S. Richards, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 24 for the purchase of \$21,800 tax anticipation notes. Dated June 1, 1957. Due March 1, 1958.

Armada Area School District (P.O. Center Road, Armada), Mich.

Note Offering—W. H. Lichtenfels, Secretary of the Board of Education, will receive sealed bids until 9 a.m. (EST) on June 28 for the purchase of \$35,000 tax anticipation notes. Dated June 15, 1957. Due Feb. 1, 1958.

Avondale School District No. 10 (P. O. Auburn Heights), Mich.

Note Sale—The \$60,000 tax anticipation notes offered May 23—v. 185, p. 2381—were awarded to the Michigan National Bank, of Flint, at 3 1/2% interest.

Forest Hills School District (P. O. Grand Rapids), Mich.

Oak Park (City), and Royal Oak and Southfield (Townships) School District (P. O. Oak Park), Mich.

Offering Canceled — District canceled the call for bids until June 19 for the purchase of \$1,000,000 school building bonds — v. 185, p. 2721.

Owosso, Mich.

Bond Offering — George Van Epps, City Clerk, will receive sealed bids until 2 p.m. (EST) on June 25 for the purchase of \$80,000 motor vehicle highway fund bonds. Dated May 1, 1957. Due on Oct. 1 from 1958 to 1971 inclusive. Bonds due in 1968 and thereafter are callable as of Oct. 1, 1967. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Port Huron Township (P. O. Port Huron), Mich.

Note Offering — Jas. H. Greene, Secretary, will receive sealed bids until 8 p.m. (EST) on June 24 for the purchase of \$30,000 tax anticipation notes. Dated June 25, 1957. Due on Jan. 25, 1958. Principal and interest payable at the Peoples Savings Bank, of Port Huron.

Portland, Mich.

Bond Offering — Thomas E. Hughes, Jr., Village Clerk, will receive sealed bids until 8 p.m. (EST) on June 27 for the purchase of \$250,000 sewage disposal system bonds. Dated June 1, 1957. Due on Oct. 1 from 1958 to 1982 inclusive. Bonds due in 1973 and thereafter are callable as of Oct. 1, 1972. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Redford Township, Redford Union School District No. 1 (P. O. 26440 Puritan Ave., Detroit), Mich.

Bond Offering — Chris H. Magnusson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 24 for the purchase of \$380,000 building bonds. Dated May 1, 1957. Due on July 1 from 1958 to 1983 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

St. Clair Shores, Mich.

Bond Offering — Sealed bids will be received by the City Clerk until 7:30 p.m. (EST) on July 1 for the purchase of \$350,000 bonds, as follows:

\$100,000 library bonds. Due on Nov. 1 from 1959 to 1972 inclusive.

250,000 fire station and site bonds. Due on Nov. 1 from 1958 to 1979 inclusive.

The bonds are dated Feb. 1, 1957. Those maturing in 1974 and thereafter are callable as of Nov. 1, 1965. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

St. Joseph, Mich.

Bond Sale — The \$700,000 general obligation water supply system bonds offered June 17 — v. 185, p. 2857 — were awarded to a group composed of the First National Bank of Chicago, Baxter & Co., Inc., and Walter J. Wade, Inc., at a price of 100.001, a net interest cost of about 4.008%, as follows: \$55,000 4½s. Due on Oct. 1 from 1959 to 1962 inclusive. 645,000 4s. Due on Oct. 1 from 1963 to 1986 inclusive.

Utica Community Schools, Mich.
Note Offering — George F. Roberts, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (EST) on June 27 for the purchase of \$200,000

tax anticipation notes. Dated June 1, 1957. Due April 1, 1958.

Walled Lake Consolidated School District, Mich.

Note Offering — Dwight Wiesman, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 24 for the purchase of \$100,000 tax anticipation notes. Dated June 15, 1957. Due March 1, 1958.

MINNESOTA

Beaver, Minn.

Bond Sale — The \$150,000 general obligation water works bonds offered May 22 — v. 185, p. 2381 — were awarded to a group composed of Juran & Moody, Inc., Kalman & Co., and Allison-Williams Co., at par, as follows:

\$45,000 4½s. Due on Jan. 1 from 1960 to 1968 inclusive. 105,000 5s. Due on Jan. 1 from 1969 to 1987 inclusive.

The bonds bear additional interest of 1% from July 1, 1957 to Jan. 1, 1963.

Breckenridge, Minn.

Bond Offering — H. E. Anderson, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 1 for the purchase of \$115,000 sanitary sewer bonds. Dated May 1, 1957. Due on Feb. 1 from 1960 to 1979 inclusive. Bonds due in 1972 and thereafter are callable as of Feb. 1, 1967. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Carlton County Indep. Sch. Dist. No. 7 (P. O. Cloquet), Minn.

Bond Sale — The \$560,000 school building bonds offered June 13 — v. 185, p. 2609 — were awarded to a group headed by the First National Bank, of St. Paul, at a price of par, a net interest cost of about 4.52%, as follows:

\$180,000 4s. Due on Feb. 1 from 1960 to 1968 inclusive.

180,000 4.40s. Due on Feb. 1 from 1969 to 1977 inclusive.

200,000 4½s. Due on Feb. 1 from 1978 to 1987 inclusive.

The entire issue will bear an additional 1% interest from Aug. 1, 1957 to Aug. 1, 1959.

Cottonwood, Jackson and Watonwan Counties Joint Independent Consolidated School District No. 9 (P. O. Mountain Lake), Minn.

Bond Sale — The \$400,000 school building bonds offered June 18 — v. 185, p. 2857 — were awarded to a group headed by the First National Bank of Minneapolis, as follows:

\$180,000 4s. Due on Feb. 1 from 1959 to 1970 inclusive.

150,000 4.20s. Due on Feb. 1 from 1971 to 1980 inclusive.

70,000 4½s. Due on Feb. 1 from 1981 to 1986 inclusive.

The bonds bear additional interest of 1% from Aug. 1, 1957 to Aug. 1, 1958.

Deep River, Minn.

Bond Sale — An issue of \$60,000 general obligation improvement bonds was sold to a group composed of Juran & Moody, Inc., Kalman & Co., Inc., and E. J. Prescott & Co., at a price of par, a net interest cost of about 4.80%, as follows:

\$25,000 4s. Due on July 1 from 1959 to 1964 inclusive.

35,000 4½s. Due on July 1 from 1965 to 1971 inclusive.

The bonds bear additional interest of 1½% from Aug. 1, 1957 to July 1, 1960.

Dated July 1, 1957. Due on July 1 from 1959 to 1971 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Dodge, Mower and Olmsted Counties Joint Indep. Consol. Sch. Dist. No. 16 (P. O. Hayfield), Minn.

Bond Offering — M. R. Gilders, District Clerk, will receive

sealed bids until 2 p.m. (CDST) on July 8 for the purchase of \$950,000 school building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1960 to 1986 inclusive. Bonds due in 1972 and thereafter are callable as of Aug. 1, 1969. Principal and interest (F-A) payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

fered June 18 — v. 185, p. 2857 — were awarded to the First National Bank of Deerwood, as 2½s.

Isle, Minn.

Bond Sale — The \$30,000 general obligation improvement bonds offered June 13 — v. 185, p. 2609 — were awarded to Allison-Williams Company, of Minneapolis.

Minneapolis, Minn.

Bond Offering — Howard L. Moore, Secretary of the Board of Park Commissioners, will receive sealed bids until 1:30 p.m. (CDST) on July 10 for the purchase of \$284,665 special park and parkway improvement bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Garden Valley, Minn.

Bond Offering — Royce W. Owens, Village Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 2 for the purchase of \$335,000 improvement bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1960 to 1979 inclusive. Bonds due in 1972 and thereafter are callable as of Feb. 1, 1964. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Pennington and Marshall Counties Joint Independent Consolidated School District No. 18 (P. O. Thief River Falls), Minn.

Bond Offering — Arnold Pearson, District Clerk, will receive sealed bids until 8 p.m. (CDST) on July 8 for the purchase of \$300,000 school building bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1982 inclusive. Bonds due in 1973 and thereafter are callable as of Jan. 1, 1968. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Pine and Kanabec Counties Joint Independent Consolidated School District No. 2 (P. O. Grassston), Minnesota

Bond Offering — Maynard Rouhoff, Village Clerk, will receive sealed bids until 2 p.m. (CDST) on July 8 for the purchase of \$285,000 sanitary sewer and sewage treatment plant bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1960 to 1984 inclusive. Bonds due in 1972 and thereafter are callable as of Aug. 1, 1969. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Hayfield, Minn.

Bond Offering — Maynard Rouhoff, Village Clerk, will receive sealed bids until 2 p.m. (CDST) on July 9 for the purchase of \$900,000 school building bonds. Dated May 1, 1957. Due on Feb. 1 from 1960 to 1987 inclusive. Bonds due in 1978 and thereafter are callable as of Feb. 1, 1968. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Hennepin County Joint Independent Consolidated School District No. 142 (P.O. Bloomington), Minn.

Bond Offering — Carlton C. Miller, District Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 9 for the purchase of \$48,000 school building bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1987 inclusive. Bonds due in 1978 and thereafter are callable as of Jan. 1, 1973. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

St. Louis County Ind. Sch. Dist. No. 6 (P. O. Herman), Minn.

Bond Sale — The \$218,000 school building bonds offered recently were awarded to a group composed of Kalman & Co., Allison-Williams Co., Inc., Piper, Jaffray & Hopwood, J. M. Dain & Co., Juran & Moody, Inc., and E. J. Prescott & Co., at a price of par, a net interest cost of about 5.28%, as follows:

\$18,000 4s. Due on Feb. 1 from 1960 to 1963 inclusive.

25,000 4½s. Due on Feb. 1 from 1964 to 1968 inclusive.

75,000 4.90s. Due on Feb. 1 from 1969 to 1977 inclusive.

100,000 5s. Due on Feb. 1 from 1978 to 1987 inclusive.

St. Louis County Ind. Sch. Dist. No. 13 (P. O. Aurora), Minn.

Bond Sale — The \$1,414,500 bonds offered June 18 — v. 185, p. 2500 — were awarded to a group headed by J. M. Dain & Co., Inc. at a price of par, a net interest cost of about 4.67%, as follows: \$75,000 betterment bonds: \$40,000 4s, due on Dec. 31 from 1959 to 1963 inclusive; and \$35,000 4.40s, due on Dec. 31 from 1964 to 1968 inclusive.

325,000 high school remodeling improvement bonds: \$160,000 4s, due on Dec. 31 from 1959 to 1963 inclusive; and \$165,000 4.40s, due on Dec. 31 from 1964 to 1968 inclusive.

349,500 refunding bonds: \$174,500 4s, due on Dec. 31 from 1959 to 1963 inclusive; and \$175,000 4.40s, due on Dec. 31 from 1964 to 1968 inclusive.

665,000 elementary school building bonds: \$200,000 4s, due on Dec. 31 from 1959 to 1963 in-

clusive; \$215,000 4.40s, due on Dec. 31 from 1964 to 1968 inclusive; and \$250,000 4½s, due on Dec. 31 from 1969 to 1973 inclusive.

Other members of the account: Allison-Williams Co., American National Bank, First National Bank, both of St. Paul, Juran & Moody, Inc., Kalman & Co., Inc., John Nuveen & Co., Piper, Jaffray & Hopwood, Caldwell, Phillips Co., Mannheimer-Egan, Inc., Shaughnessy & Co., Inc., Harold E. Wood & Co., and Woodard-Elwood & Co.

St. Louis County Indep. Sch. Dist. No. 83 (P. O. Babbitt), Minn.

Bond Sale — The \$255,000 school building bonds offered May 28 — v. 185, p. 2381 — were awarded to a group composed of J. M. Dain & Co., Inc., Allison-Williams Co., Inc., Piper, Jaffray & Hopwood, Mannheimer-Egan, Inc., and the Northern Minnesota National Bank, of Duluth.

May 1, 1957. Due on Feb. 1 from 1960 to 1987 inclusive. Bonds due in 1978 and thereafter are callable as of Feb. 1, 1982 inclusive.

Bond Offering — Arnold Pearson, District Clerk, will receive sealed bids until 8 p.m. (CDST) on July 8 for the purchase of \$300,000 school building bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1982 inclusive. Bonds due in 1973 and thereafter are callable as of Jan. 1, 1968. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

St. Louis County Ind. Sch. Dist. No. 85 (P. O. Biwabik), Minn.

Bond Sale — The \$825,000 general obligations school building bonds offered June 17 — v. 185, p. 2857 — were awarded to a group headed by Kalman & Co., as 4.20s, at a price of par. The bonds bear additional interest of 1.80% from Sept. 1, 1957 to Dec. 31, 1958.

MISSISSIPPI

Laurel, Miss.

purchase of \$3,670,000 dormitory revenue bonds. Dated May 1, 1957. Due on May 1 from 1960 to 1997 inclusive. Principal and interest (M-N) payable at a Missouri bank or trust company, or at an institution in New York City. Bids will be considered for: (1) 1960 to 1974 maturities; (2) 1975 to 1989; (3) 1990 to 1997 inclusive; and (4) for the entire issue. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Cascade County (P.O. Great Falls), Montana

Bond Sale—The \$15,000 convalescent hospital bonds offered June 14—v. 185, p. 2721—were awarded to a group headed by Piper, Jaffray & Hopwood, of Minneapolis.

Dillon, Mont.

Bond Offering—Mayor Phillip J. Lovell announces that sealed bids will be received until 8 p.m. (MST) on June 28 for the purchase of \$200,000 Special Improvement District No. 18 bonds. Dated July 1, 1957. Amortization bonds will be the first choice and serial bonds will be the second choice of the City Council. Interest J-J.

Habre, Mont.

Bond Sale—The \$85,000 Special Assessment District No. 310 bonds offered June 17—v. 185, p. 2857—were awarded to Grande & Co.

Havre, Mont.

Bond Offering—Willard B. Carlson, City Clerk, will receive sealed bids until 8 p.m. (MST) on June 26 for the purchase of \$620,000 water works system bonds. Dated Aug. 1, 1957. Amortization bonds will be the first choice and serial bonds will be the second choice of the City Council. Interest F-A.

Yellowstone County School District No. 8 (P. O. Route 1, Billings), Montana

Bond Offering—Margaret C. Kindsfater, District Clerk, will receive sealed bids until 10 a.m. (MST) on July 1 for the purchase of \$30,000 school bonds. Dated July 1, 1957. Interest J-J.

NEW HAMPSHIRE

Goffstown, N. H.

Offering Postponed—The offering of \$260,000 sewer bonds originally scheduled for June 20—v. 185, p. 2857—was postponed until July 10.

Dover, N. H.

Bond Offering—Norman T. Brownlee, Finance Director, will receive sealed bids at the First National Bank, Municipal Division, 45 Milk Street, Boston, until 11 a.m. (EDST) on June 27 for the purchase of \$650,000 school bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest payable at the First National Bank, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dover, N. H.

Note Offering—Norman T. Brownlee, Director of Finance, will receive sealed bids until noon (DST) on June 25 for the purchase of \$200,000 notes. Dated June 26, 1957. Due Dec. 23, 1957.

Nashua, N. H.

Note Offering—Edward R. Bechtel, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 25 for the purchase of \$350,000 notes. Dated June 25, 1957. Due Dec. 31, 1957.

NEW JERSEY

Bloomfield, N. J.

Bond Offering—J. Cory Johnson, Town Clerk, will receive sealed bids until 8:30 p.m. (DST) on July 10 for the purchase of \$2,382,000 bonds, as follows:

- \$100,000 school bonds.
- 1,045,000 school bonds.
- 719,000 school bonds.
- 518,000 general bonds.

The bonds are dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the National Newark & Essex Banking Co. of Newark, in Bloomfield. Legality approved by Hawkins, Delafield & Wood, of New York City.

Clifton, N. J.

Bond Sale—The \$2,143,000 general improvement and school bonds offered June 18—v. 185, p. 2721—were awarded to a group composed of B. J. Van Ingen & Co., Inc., C. J. Devine & Co., Fidelity Union Trust Co., Newark, Ira Haupt & Co., J. B. Hanauer & Co., John J. Ryan & Co., Shelby Cullom Davis & Co., Herbert J. Sims, Inc., J. R. Ross & Co., F. R. Cole & Co., Ewing & Co., and MacBride, Miller & Co. The group purchased \$2,140,000 bonds as 3 1/4s, at a price of 100.14, a basis of about 3.73%.

Collingswood, N. J.

Bond Sale—The \$190,000 water improvement bonds offered June 19—v. 185, p. 2721—were awarded to W. H. Newbold's Son & Co., as 3.45s, at a price of 100.04, a basis of about 3.44%.

East Brunswick Twp. Sch. District (P. O. Box 155, Old Bridge), N. J.

Bond Offering—Melvin N. Kammen, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on June 27 for the purchase of \$833,000 building bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1979 inclusive. Principal and interest (J-J) payable at the South River Trust Company, South River. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hackensack, N. J.

Bond Sale—The \$697,000 school, municipal parking and public improvement bonds offered June 17—v. 185, p. 2721—were awarded to a group composed of Ira Haupt & Co., Inc., J. B. Hanauer & Co., and Van Deventer Bros., Inc., taking \$696,000 bonds as 3.60s, at a price of 100.16, a basis of about 3.57%.

Hamburg School District, N. J.

Bond Sale—The \$167,000 school building bonds offered June 17—v. 185, p. 2609—were awarded to John J. Ryan & Co., and W. A. Gardner & Co., jointly, as 4.40s, at a price of 100.14, a basis of about 4.38%.

Madison Twp. Sch. Dist. (P. O. Perth Amboy), N. J.

Bond Sale—The \$894,000 school building bonds offered June 13—v. 185, p. 2721—were awarded to a group composed of B. J. Van Ingen & Co., Boland, Saffin & Co., Roosevelt & Cross, John J. Ryan & Co., J. B. Hanauer & Co., J. R. Ross & Co., and Lebenthal & Co., as 5 1/4s, at a price of 100.003, a basis of about 5.24%.

Oceanport School District, N. J.

Bond Sale—The \$260,000 building bonds offered June 13—v. 185, p. 2610—were awarded to Boland, Saffin & Co., as 4.55s, at a price of 100.04, a basis of about 4.54%.

Wildwood, N. J.

Bond Sale—The \$295,000 general bonds offered June 18—v. 185, p. 2721—were awarded to John J. Ryan & Co., and Lebenthal & Co., jointly, as 4.95s, at a price of 100.19, a basis of about 4.93%.

NEW YORK

Antwerp, Theresa, LeRay, Philadelphia, Pamela, Alexandria, Orns and Rossie Central Sch. Dist. No. 1 (P. O. Philadelphia), N. Y.

Bond Sale—The \$2,100,000 school bonds offered June 19—v. 185, p. 2858—were awarded to a group composed of Halsey, Stuart & Co., Inc., Kidder, Peabody & Co., George B. Gibbons & Co., Inc., R. W. Pressprich & Co., Chas. E. Weigold & Co., Inc., and Baxter & Co., as 4.10s, at a price of 100.13, a basis of about 4.08%.

Brookhaven Union Free Sch. Dist. No. 33 (P. O. Center Moriches), New York

Bond Sale—The \$499,000 school building bonds offered June 18—v. 185, p. 2858—were awarded to a group composed of Roosevelt & Cross; Francis I. duPont & Co.; and Tilney & Co., as 4.40s, at a price of 100.56, a basis of about 4.34%.

Conklin, Binghamton, Kirkwood and Vestal Central Sch. Dist. No. 1 (P. O. M. R. 95, Binghamton), New York

Bond Sale—The \$3,390,000 school bonds offered June 20—v. 185, p. 2858—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co. of Buffalo, Roosevelt & Cross, Hornblower & Weeks, Hayden, Stone & Co., Wood, Struthers & Co., R. D. White & Co., and Kenoyer, MacArthur & Co., as 4.20s, Due on July 1 from 1958 to 1967 inclusive.

Bond Sale—The \$3,390,000 school bonds offered June 20—v. 185, p. 2858—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co. of Buffalo, Roosevelt & Cross, Hornblower & Weeks, Hayden, Stone & Co., Wood, Struthers & Co., R. D. White & Co., and Kenoyer, MacArthur & Co., as 4.20s, Due on July 1 from 1958 to 1967 inclusive.

Bond Sale—The \$3,390,000 school bonds offered June 20—v. 185, p. 2858—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co. of Buffalo, Roosevelt & Cross, Hornblower & Weeks, Hayden, Stone & Co., Wood, Struthers & Co., R. D. White & Co., and Kenoyer, MacArthur & Co., as 4.20s, Due on July 1 from 1958 to 1967 inclusive.

Bond Sale—The \$3,390,000 school bonds offered June 20—v. 185, p. 2858—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co. of Buffalo, Roosevelt & Cross, Hornblower & Weeks, Hayden, Stone & Co., Wood, Struthers & Co., R. D. White & Co., and Kenoyer, MacArthur & Co., as 4.20s, Due on July 1 from 1958 to 1967 inclusive.

Bond Sale—The \$3,390,000 school bonds offered June 20—v. 185, p. 2858—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co. of Buffalo, Roosevelt & Cross, Hornblower & Weeks, Hayden, Stone & Co., Wood, Struthers & Co., R. D. White & Co., and Kenoyer, MacArthur & Co., as 4.20s, Due on July 1 from 1958 to 1967 inclusive.

Bond Sale—The \$3,390,000 school bonds offered June 20—v. 185, p. 2858—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co. of Buffalo, Roosevelt & Cross, Hornblower & Weeks, Hayden, Stone & Co., Wood, Struthers & Co., R. D. White & Co., and Kenoyer, MacArthur & Co., as 4.20s, Due on July 1 from 1958 to 1967 inclusive.

Bond Sale—The \$3,390,000 school bonds offered June 20—v. 185, p. 2858—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co. of Buffalo, Roosevelt & Cross, Hornblower & Weeks, Hayden, Stone & Co., Wood, Struthers & Co., R. D. White & Co., and Kenoyer, MacArthur & Co., as 4.20s, Due on July 1 from 1958 to 1967 inclusive.

Bond Sale—The \$3,390,000 school bonds offered June 20—v. 185, p. 2858—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co. of Buffalo, Roosevelt & Cross, Hornblower & Weeks, Hayden, Stone & Co., Wood, Struthers & Co., R. D. White & Co., and Kenoyer, MacArthur & Co., as 4.20s, Due on July 1 from 1958 to 1967 inclusive.

Bond Sale—The \$3,390,000 school bonds offered June 20—v. 185, p. 2858—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co. of Buffalo, Roosevelt & Cross, Hornblower & Weeks, Hayden, Stone & Co., Wood, Struthers & Co., R. D. White & Co., and Kenoyer, MacArthur & Co., as 4.20s, Due on July 1 from 1958 to 1967 inclusive.

Bond Sale—The \$3,390,000 school bonds offered June 20—v. 185, p. 2858—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co. of Buffalo, Roosevelt & Cross, Hornblower & Weeks, Hayden, Stone & Co., Wood, Struthers & Co., R. D. White & Co., and Kenoyer, MacArthur & Co., as 4.20s, Due on July 1 from 1958 to 1967 inclusive.

Bond Sale—The \$3,390,000 school bonds offered June 20—v. 185, p. 2858—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co. of Buffalo, Roosevelt & Cross, Hornblower & Weeks, Hayden, Stone & Co., Wood, Struthers & Co., R. D. White & Co., and Kenoyer, MacArthur & Co., as 4.20s, Due on July 1 from 1958 to 1967 inclusive.

Bond Sale—The \$3,390,000 school bonds offered June 20—v. 185, p. 2858—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co. of Buffalo, Roosevelt & Cross, Hornblower & Weeks, Hayden, Stone & Co., Wood, Struthers & Co., R. D. White & Co., and Kenoyer, MacArthur & Co., as 4.20s, Due on July 1 from 1958 to 1967 inclusive.

Bond Sale—The \$3,390,000 school bonds offered June 20—v. 185, p. 2858—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co. of Buffalo, Roosevelt & Cross, Hornblower & Weeks, Hayden, Stone & Co., Wood, Struthers & Co., R. D. White & Co., and Kenoyer, MacArthur & Co., as 4.20s, Due on July 1 from 1958 to 1967 inclusive.

Bond Sale—The \$3,390,000 school bonds offered June 20—v. 185, p. 2858—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co. of Buffalo, Roosevelt & Cross, Hornblower & Weeks, Hayden, Stone & Co., Wood, Struthers & Co., R. D. White & Co., and Kenoyer, MacArthur & Co., as 4.20s, Due on July 1 from 1958 to 1967 inclusive.

Bond Sale—The \$3,390,000 school bonds offered June 20—v. 185, p. 2858—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co. of Buffalo, Roosevelt & Cross, Hornblower & Weeks, Hayden, Stone & Co., Wood, Struthers & Co., R. D. White & Co., and Kenoyer, MacArthur & Co., as 4.20s, Due on July 1 from 1958 to 1967 inclusive.

Bond Sale—The \$3,390,000 school bonds offered June 20—v. 185, p. 2858—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co. of Buffalo, Roosevelt & Cross, Hornblower & Weeks, Hayden, Stone & Co., Wood, Struthers & Co., R. D. White & Co., and Kenoyer, MacArthur & Co., as 4.20s, Due on July 1 from 1958 to 1967 inclusive.

Bond Sale—The \$3,390,000 school bonds offered June 20—v. 185, p. 2858—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co. of Buffalo, Roosevelt & Cross, Hornblower & Weeks, Hayden, Stone & Co., Wood, Struthers & Co., R. D. White & Co., and Kenoyer, MacArthur & Co., as 4.20s, Due on July 1 from 1958 to 1967 inclusive.

Bond Sale—The \$3,390,000 school bonds offered June 20—v. 185, p. 2858—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co. of Buffalo, Roosevelt & Cross, Hornblower & Weeks, Hayden, Stone & Co., Wood, Struthers & Co., R. D. White & Co., and Kenoyer, MacArthur & Co., as 4.20s, Due on July 1 from 1958 to 1967 inclusive.

by the First National Bank of Chicago, as 3 3/4s, at a price of 101.81, a basis of about 3.61%.

Other members of the group: Philadelphia National Bank, of Philadelphia; Mercantile Trust Company, of St. Louis; First of Michigan Corporation; A. G. Becker & Co., Inc.; Frantz Hutchinson & Co.; the Milwaukee Company; Sweeney Cartwright & Co.; Burns, Corbett & Pickard, Inc., and Breed & Harrison, Inc.

Girard, Ohio

Bond Sale—The \$12,800 water improvement bonds offered June 18—v. 185, p. 2122—were awarded to Hayden, Miller & Co.

Independence, Ohio

Bond Sale—The \$56,375 water main bonds offered July 11—v. 185, p. 2502—were awarded to the First Cleveland Corp.

Kent City School District, Ohio

Bond Offering—Robert G. Katzenmeyer, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 11 for the purchase of \$650,000 school improvement bonds. Dated Aug. 1, 1957. Due on Nov. 1 from 1958 to 1979 inclusive. Principal and interest (M-N) payable at the City Bank, of Kent. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mansfield, Ohio

Bond Offering—P. L. Kelley, City Auditor, will receive sealed bids until noon (EST) on July 8 for the purchase of \$118,800 special assessment improvement bonds. Dated not later than Sept. 1, 1957. Due on April 1 and Oct. 1 from 1958 to 1962 inclusive. Interest A-O.

Metamora, Ohio

Bond Sale—The \$33,000 general improvement bonds offered June 14—v. 185, p. 2610—were awarded to the Metamora State Bank, Metamora, as 4 1/2s, at a price of par.

Northmont Local School District (P. O. Englewood), Ohio

Bond Offering—Louise Kagner, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 3 for the purchase of \$900,000 school building bonds. Dated July 1, 1957. Due semi-annually on June and Dec. 1 from 1958 to 1977 inclusive. Principal and interest payable at the Farmers State Bank, of Englewood. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Painesville, Ohio

Offering Postponed—The offering of \$525,000 sewer bonds originally scheduled for June 25—v. 185, p. 2859—has been postponed.

Portsmouth City School District, Ohio

Bond Sale—The \$690,000 school building bonds offered June 19—v. 185, p. 2722—were awarded to a group composed of Braun, Bosworth & Co., Inc.; Ryan, Sutherland & Co.; and the Provident Savings Bank & Trust Co., Cincinnati, as 4 1/4s, at a price of 100.66, a basis of about 4.16%.

Rock Hill Local School District (P. O. 411 Center Street, Ironton), Ohio

Bond Sale—The \$637,000 school building bonds offered June 12—v. 185, p. 2610—were awarded to Wm. J. Mericka & Co., of Cleveland, as 4 3/4s, at a price of 100.72, a basis of about 4.66%.

South Amherst, Ohio

Bond Offering—Allen Thompson, Village Clerk, will receive sealed bids until noon (DST) on July 11 for the purchase of \$34,650 special assessment improvement bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Lorain County Savings & Trust Co., Elyria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

South Zanesville, Ohio

Bond Sale—The \$75,000 sewer system bonds offered May 22

—v. 185, p. 2383—were awarded to the Cincinnati Municipal Bond Corporation, as 4 1/2s, at a price of 100.24, a basis of about 4.47%.

University of Akron (P. O. Akron), Ohio

Bond Offering—Leslie P. Hardy, Treasurer, will receive sealed bids until 11 a.m. (DST) on July 11 for the purchase of \$550,000 Center Building revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1986 inclusive. Callable prior to maturity. Principal and interest (A-O) payable at the First National City Bank, New York City, or at the Firestone Bank, Akron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Carter County Dependent School Dist. No. 73 (P. O. R. R. Wilson), Oklahoma

Bond Offering—J. J. Gazaway, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on June 25 for the purchase of \$5,700 transportation and equipment bonds. Due from 1960 to 1962 inclusive.

Garvin County Dependent School District No. 30 (P. O. Pauls Valley), Oklahoma

Bond Sale—The \$4,000 transportation equipment bonds offered May 28—v. 185, p. 2502—were awarded to the First National Bank, of Shawnee, as 3 3/4s, at a price of 100.15.

Osage County Dependent School District No. 50 (P. O. Prue), Oklahoma

Bond Offering—C. M. Livingston, Clerk of Board of Education, will receive sealed bids until 4 p.m. (CST) on June 25 for the purchase of \$6,000 transportation equipment bonds. Due serially from 1960 to 1962 inclusive.

Pauls Valley, Okla.

Bond Offering—C. T. Barber, City Manager, will receive sealed bids until July 3 for the purchase of \$76,000 water system bonds.

Pittsburg County Dependent School District No. 56 (P. O. McAlester), Oklahoma

Bond Offering—Alvie N. Carney, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on June 25 for the purchase of \$3,500 transportation equipment bonds. Due from 1959 to 1961 inclusive.

OREGON

Benton and Linn Counties, Consolidated School District No. 509A (P. O. Carvalis), Oregon

Bond Sale—The \$100,000 general obligation bonds offered June 17—v. 185, p. 2722—were awarded to the First National Bank of Portland.

Clatsop County Union High School District No. 1 (P. O. 341 Avenue 1, Seaside), Ore.

Bond Sale—The \$386,000 building bonds offered June 13—v. 185, p. 2502—were awarded to the First National Bank, of Portland.

Deschutes County School District No. 3 (P. O. Route No. 2, Bend), Oregon

Bond Offering—Terry Davis, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 9 or the purchase of \$150,000 general obligation school bonds. Dated July 1, 1957. Due on Jan. 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

LaGrande, Ore.

Bond Sale—The \$20,008.88 improvement bonds offered June 19—v. 185, p. 2859—were awarded to the First National Bank of Portland, as 4s, at a price of 100.21, a basis of about 3.96%.

Lane County, Western Lane Hospital District (P. O. Florence), Oregon

Bond Offering—Sidney J. Nicholson, Attorney for the District,

will receive sealed bids until July 2 for the purchase of \$25,000 hospital bonds. Due on Sept. 1 from 1960 to 1964 inclusive.

Multnomah County (P. O. Portland), Ore.

Bond Sale—The \$1,500,000 Hawthorne Street Bridge bonds offered June 18—v. 185, p. 2611—were awarded to a group composed of the First National Bank of Portland, Harris Trust & Savings Bank, Chicago, Foster & Marshall, and Hess & McFaul, at a price of par.

Myrtle Creek, Ore.

Bonds Not Sold—No bids were submitted for the \$275,000 water bonds offered June 18—v. 185, p. 2722.

Rosenberg, Ore.

Bond Sale Postponed—The proposed offering on June 17 of \$850,000 sewer improvement bonds—v. 185, p. 2722—was canceled.

Yamhill County School District No. 16 (P. O. Yamhill), Oregon

Bond Offering—Helen Stump, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 8 for the purchase of \$160,000 general obligation bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1962 to 1976 inclusive. Bonds due in 1968 and thereafter are callable as of Aug. 1, 1967. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Brandywine Area Joint School Authority, Pa.

Bond Sale—The \$3,740,000 school revenue bonds offered June 18—v. 185, p. 2722—were awarded to a group headed by Goldman, Sachs & Co., at a price of 98.02, a net interest cost of about 4.99%, as follows:

\$335,000 4 1/4s. Due on June 1 from 1958 to 1962 inclusive.
530,000 4 1/2s. Due on June 1 from 1963 to 1968 inclusive.
550,000 4.70s. Due on June 1 from 1969 to 1973 inclusive.
525,000 4 3/4s. Due on June 1 from 1974 to 1977 inclusive.
1,800,000 5s. Due on June 1, 1987.

Other members of the syndicate: Eastman Dillon, Union Securities Co.; Merrill Lynch, Pierce, Fenner & Beane; Hemphill, Noyes & Co.; Schmidt, Poole, Roberts & Parke; Yarnall, Biddle & Co.; Pennington, Colket & Co.; Janney, Dulles & Battles, Inc.; Rambo, Close & Kerner, Inc.; W. H. Newbold's Son & Co.; Suplee, Yeatman, Mosley Co.; A. E. Masten & Company; Huilme, Applegate & Humphrey, Inc.; Bioren & Co.; Brooke & Co.; Fahnestock & Co.; and Grant & Co.

Emsworth, Pa.

Bond Sale—The \$30,000 general obligation bonds offered June 13—v. 185, p. 2722—were awarded to the Avalon Bank, Avalon, as 3 1/4s, at a price of 100.35.

Media School District, Pa.

Bond Sale—The \$125,000 general obligation improvement bonds offered June 11—v. 185, p. 2383—were awarded to the Delaware County National Bank, of Chester, as 3 1/2s, at a price of 100.10, a basis of about 3.48%.

Penbrook Borough Authority, Pa.

Bond Sale—An issue of \$160,000 swimming pool and recreational facilities bonds was sold to Kidder, Peabody & Co., Inc., as follows:

\$20,000 4 1/4s. Due on June 1, 1964.
140,000 5 1/4s. Due on June 1, 1997.

The bonds are dated June 1, 1957. Interest J-D. Legality approved by Nissley, Cleckner & Fearen, of Harrisburg.

Pennsylvania Turnpike Commission (P. O. Harrisburg), Pa.

To Redeem Bonds—Plans for the purchase of a portion of its outstanding revenue refunding and extension 3 1/4% bonds due

1988 and system revenue 2.90% bonds (Western Extension) due 1988 have been announced by the Commission.

The bonds will be purchased from funds now on deposit with the Fidelity-Philadelphia Trust Company, trustee for the credit of a special account in the sinking fund as provided in the trust indenture dated June 1, 1948. The special account contains \$708,647 to be applied to the purchase of 3 1/4% bonds and \$631,405 to be applied to the purchase of 2.90% bonds.

Written offers for the sale of these bonds will be received by the Commission until 12 noon (EDST) on July 1, 1957, at the principal office of the Fidelity-Philadelphia Trust Company, corporate trust department, Broad & Walnut Streets, Philadelphia, Pa.

Suburban Erie Building Authority, Erie County, Pa.

Bond Sale—A group headed by Kidder, Peabody & Co. and Bach & Co. made public offering on June 18 of a new issue of \$1,940,000 callable school building revenue bonds, series of 1957.

Dated July 1, 1957, the issue consists of \$695,000 serial bonds, maturing 1961 to 1977 and carrying coupons of 3.25% to 4.45% and \$1,245,000 term bonds, due 1996, carrying a 4.875% coupon.

Associated with the above firms in the offering are: Blair & Co., Incorporated; Ira Haupt & Co.; Hemphill, Noyes & Co.; Stroud & Company, Incorporated; Dolphin & Co.; Grant & Co.; Hulme, Applegate & Humphrey, Inc.; Kay, Richards & Co.; A. E. Masten & Company; McKelvy & Company Reed, Lear & Co.; and Thomas & Company.

Towanda Valley Joint High School Building Authority, Bradford County, Pa.

Bond Sale—Kidder, Peabody & Co. and associates purchased an issue of \$1,890,000 callable school revenue bonds, series of 1957.

The issue, dated July 1, 1957, consisted of \$510,000 serial bonds, maturing from 1958 to 1973, carrying coupons of 2 1/2% to 4 1/4% and \$1,380,000 term bonds, dated 1997 and carrying a 4 3/4% coupon.

Others in the group included: Blair & Co., Incorporated; Butcher & Sherrerd; Bach & Co.; Hemphill, Noyes & Co.; Ira Haupt & Co.; Moore, Leonard & Lynch Singer, Deane & Scribner; Stroud & Company, Incorporated; Grant & Co.; Schaffer, Necker & Co.; Warren W. York & Co., Inc.; Arthur L. Wright & Co., Inc.; and J. S. Hope & Co.

Wilkins Township (P. O. Turtle Creek), Pa.

Bond Sale—The \$185,000 general obligation bonds offered June 19—v. 185, p. 2859—were awarded to the Mellon National Bank & Trust Co., Pittsburgh, as 3 1/8s.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

Revenues Increase—Revenues of the Authority in April, 1957, amounted to \$665,257 compared with \$606,929 in April, 1956, according to Rafael V. Urrutia, Executive Director.

During the month of April, thirteen new projects were completed and ten new ones begun. Among those completed were eight rural aqueducts to supply abundant potable water to some 12,000 additional inhabitants of rural areas.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

RHODE ISLAND

Rhode Island (State of)

Bond Sale—The \$7,000,000 Veterans' Bonus Bonds offered June

er's option. Legality approved by Chapman & Cutler, of Chicago.

Note — All bids submitted for the foregoing bonds when originally offered on June 14—v. 185, p. 2611—were rejected.

Manchester, Tenn.

Bond Sale—The \$567,000 water works and sewer improvement bonds offered May 30—v. 185, p. 2270—were awarded to a group composed of C. H. Little & Company, at a price of 100.02.

TEXAS

Amarillo Indep. School District, Texas

Bond Offering — F. D. Austin, Secretary of Board of Trustees, will receive sealed bids until 2 p.m. (CST) on June 28 for the purchase of \$1,000,000 schoolhouse bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1981 inclusive. Bonds due in 1973 and thereafter are callable as of July 1, 1972. Principal and interest (J-J) payable at the Mercantile National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Boyd Indep. School District, Texas

Bond Sale—The State Board of Education purchased an issue of \$35,800 4½% school bonds. Dated June 1, 1957. Due on June 1 from 1966 to 1985 inclusive. Callable as of June 1, 1968. Interest J-D.

Brazoria County, Brazos River Harbor Navigation District (P. O. Angleton), Texas

Bond Sale—An issue of \$1,500,000 4¼% improvement revenue bonds was sold to the Eddleman-Pollak Co. Dated June 1, 1957. Due on June 1 from 1960 to 1972 inclusive. Bonds due in 1968 and thereafter are callable as of June 1, 1967. Interest J-D. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Ector County Independent School District (P. O. Odessa), Texas

Bond Offering — Chas. L. Walker, Business Manager, will receive sealed bids until 1:30 p.m. (CST) on June 27 for the purchase of \$2,359,000 unlimited tax school house bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1972 inclusive. Bonds due in 1968 and thereafter are callable as of June 15, 1967. Principal and interest payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Fort Worth Indep. School District, Texas

Bond Offering — Ed. P. Williams, Business Manager, will receive sealed bids until 2 p.m. (CST) on June 27 for the purchase of \$5,000,000 school house bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1982 inclusive. Principal and interest (F-A) payable at the First National Bank of Fort Worth. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Grayson County Central Sch. Dist. (P. O. Willow Springs), Texas

Bond Sale—The State Board of Education purchased an issue of \$30,000 4½% school bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1967 inclusive.

Laneville Indep. School District, Texas

Bond Sale—An issue of \$40,000 schoolhouse bonds was sold to the Citizens National Bank, of Henderson, as follows:

\$11,500 4s. Due on April 1 from 1958 to 1968 inclusive.

21,500 4½s. Due on April 1 from 1969 to 1975 inclusive.

7,000 4¾s. Due on April 1, 1976 and 1977.

Dated April 1, 1957. Principal and interest (A-O) payable at the Citizens National Bank, of Henderson. Legality approved by Gibson, Spence & Gibson, of Austin.

Mcmullen County Rural High Sch. District (P. O. Tilden), Texas

Bond Sale—The \$300,000 un-

limited tax school bonds offered June 6 were purchased by the State Board of Education, as 4½s.

Mission Independent School Dist., Texas

Bond Sale—The State Board of Education purchased an issue of \$78,000 school bonds. Due on June 1 from 1958 to 1967 inclusive.

Paradise Indep. Sch. Dist. Texas

Bond Sale—An issue of \$31,000 schoolhouse bonds was sold to the State Board of Education, as 4½s and 4¼s. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Sanger Indep. School Dist., Texas

Bond Sale—An issue of \$100,000 building bonds was sold to M. A. Hagberg & Co.

Slaton, Texas

Bond Offering — J. J. Maxley, City Secretary, will receive sealed bids until 8 p.m. (CST) on June 24 for the purchase of \$150,000 water works and sewer system bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1973 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Slaton, Texas

Bond Offering — J. J. Maxley, City Secretary, will receive sealed bids until June 24 for the purchase of \$150,000 water and sewer system bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1973 inclusive. Principal and interest (J-J) payable at the Mercantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Spring Indep. Sch. District, Texas

Bond Offering — O. B. Dueitt, Secretary of Board of Trustees, will receive sealed bids until 8 p.m. (CST) on June 24 for the purchase of \$200,000 school house bonds. Dated July 1, 1957. Due on April 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the Humble State Bank, Humble. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Sundeen Indep. Sch. District, Texas

Bond Sale—An issue of \$300,000 school building bonds was sold to the First of Texas Corporation, and Russ & Co., Inc., jointly, as follows:

\$104,000 4½s. Due on Dec. 1 from 1957 to 1972 inclusive.

30,000 4¼s. Due on Dec. 1 from 1973 to 1975 inclusive.

166,000 4¾s. Due on Dec. 1 from 1976 to 1987 inclusive.

Dated June 1, 1957. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Travis County Water Control and Improvement District No. 10 (P. O. Austin), Texas

Bonds Not Sold—no bids were received for the \$800,000 water works system tax and revenue bonds offered June 6 — v. 185, p. 2612.

Zavalla County Central Sch. Dist. No. 1 (P. O. Batesville), Texas

Bond Sale—The State Board of Education purchased an issue of \$30,000 4½% school bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1967 inclusive. Interest F-A.

Laneville Indep. School District, Texas

Bond Sale—An issue of \$40,000 schoolhouse bonds was sold to the Citizens National Bank, of Henderson, as follows:

\$11,500 4s. Due on April 1 from 1958 to 1968 inclusive.

21,500 4½s. Due on April 1 from 1969 to 1975 inclusive.

7,000 4¾s. Due on April 1, 1976 and 1977.

Dated April 1, 1957. Principal and interest (A-O) payable at the Citizens National Bank, of Henderson. Legality approved by Gibson, Spence & Gibson, of Austin.

Mcmullen County Rural High Sch. District (P. O. Tilden), Texas

Bond Sale—The \$300,000 un-

Fidelity Union Trust Co., of Newark; Braun, Bosworth & Co., Inc.; Keen, Taylor & Co.; Blewer, Glynn & Co.; A. Webster Dougherty & Co.; Peoples National Bank of Charlottesville; Green, Ellis & Anderson; A. G. Edwards & Sons; Thornton, Mohr and Parish; Reinholdt & Gardner; and A. E. Work & Co.

WASHINGTON

Blaine, Wash.

Bond Sale—An issue of \$50,000 electric revenue bonds was sold to Foster & Marshall, as 4s. Dated May 1, 1957. Due on May 1 from 1958 to 1965 inclusive. Callable as of Nov. 1, 1962. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Davenport, Wash.

Bond Offering — Jim Goodwin, City Clerk, will receive sealed bids until 8 p.m. (PST) on July 8 for the purchase of \$50,000 general obligation street improvement bonds. Dated July 1, 1957. Due from two to twenty years. Bonds due in 1966 and thereafter are callable as of June 1, 1965. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Grant County Public Hospital Dist. No. 3 (P. O. Ephrata), Wash.

Bond Sale—The State Finance Committee purchased an issue of \$90,000 general obligation bonds as 3¾s. Dated March 1, 1957. Due on March 1 from 1960 to 1975 inclusive. Callable after 3 years from date of issue. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Pierce County School District No. 324 (P. O. Tacoma), Wash.

Bond Offering — L. W. John, Jr., County Treasurer, will receive sealed bids until 2 p.m. (PST) on July 5 for the purchase of \$16,000 general obligation school bonds. Dated July 15, 1957. Due on July 15 from 1959 to 1977 inclusive. Callable after 5 years from date of issue. Interest J-J.

Port of Bellingham (P. O. Bellingham), Wash.

Bonds — 10 general obligation bonds offered May 4—v. 185, p. 1939—were awarded to the Bellingham National Bank, Bellingham, as 3¾s, at a price of par.

Shagel County Union High School District No. 1 (P. O. Mount Vernon), Wash.

Bond Sale—The \$469,000 general obligation bonds offered June 14—v. 185, p. 2612—were sold to the State of Washington, as 3¾s, at a price of par.

Thurston County Public Utility District No. 1 (P. O. Olympia), Washington

Bond Sale—An issue of \$35,000 5% water system revenue bond was sold to McLean & Company, of Tacoma. Dated May 1, 1957. Due on May 1 from 1961 to 1987 inclusive. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

VERMONT

Vermont (State of)

Bond Sale—The \$9,300,000 highway construction and school building bonds offered June 20—v. 185, p. 2860—were awarded to a syndicate headed by the Guaranty Trust Co., and Chemical Corn Exchange Bank, as 3s, at a price of 100.11, a basis of about 2.98%.

Other members of the syndicate: Kuhn, Loeb & Co.; Spencer Trask & Co.; Francis I. duPont & Co.; Wood, Struthers & Co.; Ira Haupt & Co.; Hirsch & Co.;

bids until 3 p.m. (CDST) on July 15 for the purchase of \$1,000,000 corporate purpose school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

WYOMING

Fremont County School District No. 27 (P. O. Lander), Wyo.

Bond Offering — Tullio Torghele, District Clerk, will receive sealed bids until 8 p.m. (MST) on June 24 for the purchase of \$23,000 school bonds. Dated July 1, 1957.

Glenrock, Wyo.

Bond Offering — The Town Council will receive bids until 8 p.m. (MST) on June 28 for the purchase of \$30,000 sewer revenue bonds. Dated July 1, 1957.

Hot Springs County High School District (P. O. Thermopolis), Wyo.

Bond Offering — E. Keith Harmon, Secretary of Board of Education, will receive sealed bids until 8 p.m. (MST) on July 1 for the purchase of \$350,000 building bonds. Dated July 1, 1957.

St. Coeur-De-Marie School Commission, Que.

Bond Sale — The \$10,000 school bonds offered June 12 were awarded to Credit Anglo-Francais, Ltd., as 5½s, at a price of 94.51, a basis of about 6.75%.

Dated June 1, 1957. Due on June 1 from 1958 to 1967 inclusive.

500 improvement bonds was sold to a group composed of Nesbitt, Thomson & Co., Ltd., Green-shields & Co., Ltd., Rene T. Leclerc, Inc., and W. C. Pitfield & Co., Ltd., at a price of 93.28, a net interest cost of about 5.80%, as follows:

\$246,500 5½s. Due on July 1 from 1958 to 1967 inclusive.

275,000 4½s. Due on July 1 from 1968 to 1977 inclusive.

148,000 5½s. Due on July 1 from 1978 to 1987 inclusive.

Dated July 1, 1957. Interest J-J.

Rimouski School Board, Quebec

Bond Sale — An issue of \$825,000 building bonds was sold to a group composed of Garneau, Boulangier, Ltd., La Corporation de Prets de Quebec, J. E. Laflamme, Ltd., Grenier, Ruel & Co., Inc., L. G. Beaubien & Co., Ltd., Clement, Guimont, Inc., and Florido Matteau, as 5½s, at a price of 95.27, a basis of about 6.30%. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Interest J-J.

CANADA

QUEBEC

Grand Mere, Quebec

Bond Sale — An issue of \$669,-

BUSINESS INDEXES

1947-49 Average=100

	Seasonally Adjusted	Unadjusted		
	1957	1956</th		